

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	2/28/2009
Determination Date	3/11/2009
Distribution Date	3/16/2009

I. All Payments on the Contracts	816,744.69
II. All Liquidation Proceeds on the Contracts with respect to Principal	28,603.36
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	715.96
V. Servicer Monthly Advances	39,777.88
VI. Reimbursement of prior Monthly Advances	-45,237.32
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$840,604.57</u>
 Draws from the Reserve Account	 579,665.79
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$1,420,270.36

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
 2. (a) Class A-2 Note Interest Distribution	 0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
 3. (a) Class A-3 Note Interest Distribution	 0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
 4. (a) Class A-4 Note Interest Distribution	 143,872.10		
(b) Class A-4 Note Primary Principal Distribution	1,253,531.30		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	13.54939593		1,397,403.40
 5. (a) Certificate Interest Distribution	 12,966.60		
(b) Certificate Primary Principal Distribution	6,510.39		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.76611484		19,476.99
 6. Insurance Fee, including accrued and unpaid amounts			3,389.97
 7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
 8. Lender Fees			0.00
 9. Servicing Fee			0.00
 10. Deposits to the Additional Enhancement Sub-Account			0.00
 11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$1,420,270.36</u></u>

INTEREST

1. Current Interest Requirement		
(a) Class A-1 Notes @ 5.450%	0.00	
(b) Class A-2 Notes @ 5.800%	0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		143,872.10
Aggregate Interest on Class A Notes			143,872.10
(e) Certificate @	6.200%		12,966.60
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.39500165	143,872.10
Total Aggregate Interest on Class A Notes			143,872.10
(e) Certificate		1.17577227	12,966.60

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			410,498.84
2. Principal Prepayments	26		211,936.74
3. Liquidation Proceeds	19		28,603.36
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			651,038.94
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.26784031	27,623,442.52
(e) Certificate		0.22756876	2,509,663.76
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		12.15439428	1,253,531.30
(e) Certificate		0.59034257	6,510.39
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.25568592	26,369,911.22
(e) Certificate		0.22697842	2,503,153.37

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		6,567,517.21	0.29	0.00
(b) Adjustment		0.00	0.00	0.00
(c) Investment Earnings		1,792.41	0.00	0.00
(d) Distributions		-579,665.79	0.00	0.00
(e) Ending Balance		5,989,643.83	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	579,665.79	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	579,665.79	0.00	0.00

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	<u>% of Pool Balance</u>
1. Pool Stated Principal Balance as of	2/28/2009	1,244	28,873,064.59	
2. Delinquency Information				
(a) 31-59 Days		72	1,306,864.98	4.526%
(b) 60-89 Days		23	316,168.36	1.095%
(c) 90-119 Days		15	386,136.90	1.337%
(d) 120-180 Days		23	1,008,798.69	3.494%
(d) 181 Days +		17	684,525.37	2.371%
3. Contracts Repossessed during the Due Period		2	22,697.86	
4. Current Repossession Inventory		17	1,007,278.53	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		19	637,606.11	
(b) Net Liquidation Proceeds on any Liquidated Contracts			28,603.36	
Total Net Liquidation Losses for the related Due Period				609,002.75
6. Cumulative Net Losses on all Liquidated Receivables		2,726		43,340,361.25
7. Weighted Average Contract Rate of all Outstanding Contracts				8.6980%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				79.02
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				212.73

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Feb-09	0.00	28,873,064.59
Prior Month	Jan-09	0.00	30,133,106.28
Second Prior Month	#NAME?	#NAME?	#NAME?
Sum of Excess Collections		#NAME?	
Annualized (x4)		#NAME?	
Average Pool Balance		#NAME?	
Net Yield			0.0000%
Net Yield trigger level.			1.0000%
Net Yield trigger in effect ?			YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		5,989,644.12
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		0.00
Credit enhancement available for the next Distribution Date		5,989,644.12 20.74%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 57.29%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	684,525.37	171,131.34	25%
Repossession Inventory	<u>1,007,278.53</u>	<u>503,639.27</u>	50%
Total Additional Enhancement		674,770.61	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			13,271.42
3. Servicer Advances			39,777.88
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00