

**CIT MARINE TRUST 1999-A**  
**MONTHLY SERVICER'S REPORT**

Due Period	12/31/2008
Determination Date	1/12/2009
Distribution Date	1/15/2009

I. All Payments on the Contracts	791,850.02
II. All Liquidation Proceeds on the Contracts with respect to Principal	64,816.62
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	1,074.42
V. Servicer Monthly Advances	34,770.27
VI. Reimbursement of prior Monthly Advances	-25,511.16
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$867,000.17</u>
 Draws from the Reserve Account	 37,411.69
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$904,411.86

**DISTRIBUTION AMOUNTS**

**Cost per \$1000**

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000		0.00
2. (a) Class A-2 Note Interest Distribution	0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000		0.00
3. (a) Class A-3 Note Interest Distribution	0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000		0.00
4. (a) Class A-4 Note Interest Distribution	151,707.99		
(b) Class A-4 Note Primary Principal Distribution	729,653.93		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	8.54579402		881,361.92
5. (a) Certificate Interest Distribution	13,037.88		
(b) Certificate Primary Principal Distribution	6,451.28		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.76721838		19,489.16
6. Insurance Fee, including accrued and unpaid amounts			3,560.78
7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
8. Lender Fees			0.00
9. Servicing Fee			0.00
10. Deposits to the Additional Enhancement Sub-Account			0.00
11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$904,411.86</u></u>

**INTEREST**

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		151,707.99
Aggregate Interest on Class A Notes			151,707.99
(e) Certificate @	6.200%		13,037.88
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.47097941	151,707.99
Total Aggregate Interest on Class A Notes			151,707.99
(e) Certificate		1.18223572	13,037.88

**PRINCIPAL**

		<u>No. of Contracts</u>	
1. Stated Principal Collected			410,077.62
2. Principal Prepayments	19		170,233.86
3. Liquidation Proceeds	11		64,816.62
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			645,128.10
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.28242804	29,127,933.57
(e) Certificate		0.22881986	2,523,461.08
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		7.07481461	729,653.93
(e) Certificate		0.58498266	6,451.28
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.27535323	28,398,279.64
(e) Certificate		0.22823487	2,517,009.80

**RESERVE ACCOUNT**

			<u>Additional Enhancement Sub-Account</u>
1. Activity	<u>Loan Sub-Account</u>	<u>Excess Sub-Account</u>	
(a) Opening Balance	6,609,202.45	0.29	0.00
(b) Adjustment	0.00	0.00	0.00
(c) Investment Earnings	608.79	0.00	0.00
(d) Distributions	-37,411.69	0.00	0.00
(e) Ending Balance	6,572,399.55	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	37,411.69	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	37,411.69	0.00	0.00

#### POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	<u>% of Pool Balance</u>
1. Pool Stated Principal Balance as of	12/31/2008	1,325	30,915,289.44	
2. Delinquency Information				
(a) 31-59 Days		78	1,269,277.86	4.106%
(b) 60-89 Days		23	618,170.57	2.000%
(c) 90-119 Days		32	763,716.71	2.470%
(d) 120-180 Days		12	293,418.40	0.949%
(d) 181 Days +		18	689,813.25	2.231%
3. Contracts Repossessed during the Due Period		0	0.00	
4. Current Repossession Inventory		20	1,325,548.68	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		11	155,793.73	
(b) Net Liquidation Proceeds on any Liquidated Contracts			64,816.62	
Total Net Liquidation Losses for the related Due Period				90,977.11
6. Cumulative Net Losses on all Liquidated Receivables		2,701		42,683,779.73
7. Weighted Average Contract Rate of all Outstanding Contracts				8.6508%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				80.21
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				212.17

#### TRIGGER ANALYSIS

<u>Due Periods</u>	<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Dec-08 0.00	30,915,289.44
Prior Month	Nov-08 0.00	31,651,394.65
Second Prior Month	Oct-08 0.00	32,304,831.87
Sum of Excess Collections	0.00	
Annualized (x4)	0.00	
Average Pool Balance		31,623,838.65
Net Yield		0.0000%
Net Yield trigger level.		1.0000%
Net Yield trigger in effect ?		YES

#### CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		6,572,399.84
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		0.00
Credit enhancement available for the next Distribution Date		6,572,399.84 21.26%
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00 53.50%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	689,813.25	172,453.31	25%
Repossession Inventory	<u>1,325,548.68</u>	<u>662,774.34</u>	50%
Total Additional Enhancement		835,227.65	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

**MISCELLANEOUS**

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			14,262.50
3. Servicer Advances			34,770.27
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00