

CIT MARINE TRUST 1999-A
MONTHLY SERVICER'S REPORT

Due Period	1/31/2009
Determination Date	2/11/2009
Distribution Date	2/17/2009

I. All Payments on the Contracts	938,122.83
II. All Liquidation Proceeds on the Contracts with respect to Principal	10,433.21
III. Repurchased Contracts	0.00
IV. Investment Earnings on Collection Account	855.29
V. Servicer Monthly Advances	29,718.70
VI. Reimbursement of prior Monthly Advances	-37,902.39
VII. Insurer Deposits	0.00
VIII. Release of the Additional Enhancement Requirement Sub-Account	0.00
IX. Incorrect Deposits	0.00
 Total available amount in Collection Account	 <u>\$941,227.64</u>
 Draws from the Reserve Account	 5,345.75
Draws on the Note Insurance Policy	0.00
Draws on the Certificate Insurance Policy	0.00
 Total Distribution	 \$946,573.39

DISTRIBUTION AMOUNTS

Cost per \$1000

1. (a) Class A-1 Note Interest Distribution	0.00		
(b) Class A-1 Note Primary Principal Distribution	0.00		
(c) Class A-1 Additional Principal Distribution Amount	0.00		
Aggregate Class A-1 Note Distribution	0.00000000	0.00	0.00
 2. (a) Class A-2 Note Interest Distribution	 0.00		
(b) Class A-2 Note Primary Principal Distribution	0.00		
(c) Class A-2 Additional Principal Distribution Amount	0.00		
Aggregate Class A-2 Note Distribution	0.00000000	0.00	0.00
 3. (a) Class A-3 Note Interest Distribution	 0.00		
(b) Class A-3 Note Primary Principal Distribution	0.00		
(c) Class A-3 Additional Principal Distribution Amount	0.00		
Aggregate Class A-3 Note Distribution	0.00000000	0.00	0.00
 4. (a) Class A-4 Note Interest Distribution	 147,907.71		
(b) Class A-4 Note Primary Principal Distribution	774,837.12		
(c) Class A-4 Additional Principal Distribution Amount	0.00		
Aggregate Class A-4 Note Distribution	8.94704782	922,744.83	922,744.83
 5. (a) Certificate Interest Distribution	 13,004.55		
(b) Certificate Primary Principal Distribution	7,346.04		
(c) Certificate Additional Principal Amount	0.00		
Aggregate Certificate Distribution	1.84533026	20,350.59	20,350.59
 6. Insurance Fee, including accrued and unpaid amounts			3,477.97
 7. Reimbursement of Insurance Policy Draws			
(a) Note Insurance Policy			0.00
(b) Certificate Insurance Policy			0.00
 8. Lender Fees			0.00
 9. Servicing Fee			0.00
 10. Deposits to the Additional Enhancement Sub-Account			0.00
 11. Deposits to the Reserve Account			0.00
 Total Distribution			 <u><u>\$946,573.39</u></u>

INTEREST

1. Current Interest Requirement			
(a) Class A-1 Notes @ 5.450%		0.00	
(b) Class A-2 Notes @ 5.800%		0.00	

(c) Class A-3 Notes @	5.850%		0.00
(d) Class A-4 Notes @	6.250%		147,907.71
Aggregate Interest on Class A Notes			147,907.71
(e) Certificate @	6.200%		13,004.55
2. Remaining Interest Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
3. Total Distribution of Interest			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		1.43413142	147,907.71
Total Aggregate Interest on Class A Notes			147,907.71
(e) Certificate		1.17921346	13,004.55

PRINCIPAL

		<u>No. of Contracts</u>	
1. Stated Principal Collected			641,219.44
2. Principal Prepayments	30		82,951.74
3. Liquidation Proceeds	6		10,433.21
4. Repurchased Contracts	0		0.00
Total Primary Principal Distribution Amount			734,604.39
5. Additional Principal Distribution Amount			0.00
6. Principal Balance before giving effect to Principal Distributions			<u>Pool Factor</u>
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.27535323	28,398,279.64
(e) Certificate		0.22823487	2,517,009.80
7. Remaining Principal Shortfall			
(a) Class A-1 Notes			0.00
(b) Class A-2 Notes			0.00
(c) Class A-3 Notes			0.00
(d) Class A-4 Notes			0.00
(e) Certificate			0.00
8. Principal Distributions			
		<u>Cost per \$1000</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		7.51291640	774,837.12
(e) Certificate		0.66611680	7,346.04
9. Principal Balance after giving effect to Principal Distributions			
		<u>Pool Factor</u>	
(a) Class A-1 Notes		0.00000000	0.00
(b) Class A-2 Notes		0.00000000	0.00
(c) Class A-3 Notes		0.00000000	0.00
(d) Class A-4 Notes		0.26784031	27,623,442.52
(e) Certificate		0.22756876	2,509,663.76

RESERVE ACCOUNT

1. Activity		<u>Loan</u>	<u>Excess</u>	<u>Additional</u>
		<u>Sub-Account</u>	<u>Sub-Account</u>	<u>Enhancement</u>
(a) Opening Balance		6,572,399.55	0.29	0.00
(b) Adjustment		0.00	0.00	0.00
(c) Investment Earnings		463.41	0.00	0.00
(d) Distributions		-5,345.75	0.00	0.00
(e) Ending Balance		6,567,517.21	0.29	0.00

	Loan Sub-Account	Excess Sub-Account	Additional Enhancement Sub-Account
2. Distributions from the Reserve Account			
(a) Draws to the Note Distribution Account	5,345.75	0.00	0.00
(b) Draws to the Certificate Distribution Account	0.00	0.00	0.00
(c) Release to the Collection Account	0.00	0.00	0.00
(d) Distribution to Lender	0.00	0.00	0.00
(e) Distribution to Affiliated Owner	0.00	0.00	0.00
Total Distributions from the Reserve Account	5,345.75	0.00	0.00

POOL DATA

		<u>No. of Contracts</u>	<u>Aggregate Pool Balance</u>	
1. Pool Stated Principal Balance as of	1/31/2009	1,289	30,133,106.28	
2. Delinquency Information				<u>% of Pool Balance</u>
(a) 31-59 Days		56	731,911.15	2.429%
(b) 60-89 Days		31	640,688.32	2.126%
(c) 90-119 Days		18	556,454.15	1.847%
(d) 120-180 Days		26	700,320.75	2.324%
(d) 181 Days +		14	618,697.41	2.053%
3. Contracts Repossessed during the Due Period		6	203,329.65	
4. Current Repossession Inventory		25	1,476,928.00	
5. Net Liquidation Losses for the related Due Period				
(a) Principal Balance of Liquidated Contracts		6	58,011.98	
(b) Net Liquidation Proceeds on any Liquidated Contracts			<u>10,433.21</u>	
Total Net Liquidation Losses for the related Due Period				47,578.77
6. Cumulative Net Losses on all Liquidated Receivables		2,707		42,731,358.50
7. Weighted Average Contract Rate of all Outstanding Contracts				8.5799%
8. Weighted Average Remaining Term to Maturity of all Outstanding Contracts				79.60
9. Weighted Average Remaining Original Term to Maturity of all Outstanding Contracts				212.51

TRIGGER ANALYSIS

<u>Due Periods</u>		<u>Excess Collections</u>	<u>Pool Balance</u>
Current	Jan-09	0.00	30,133,106.28
Prior Month	Dec-08	0.00	30,915,289.44
Second Prior Month	Nov-08	0.00	31,651,394.65
Sum of Excess Collections		0.00	
Annualized (x4)		0.00	
Average Pool Balance			30,899,930.12
Net Yield			0.0000%
Net Yield trigger level.			1.0000%

Net Yield trigger in effect ?

YES

CREDIT ENHANCEMENT

Required Enhancement		
Available Reserve Amount for the next Distribution Date (Initially 27,568,581. to a floor of 7,351,622.)		6,567,517.50
Overcollateralization after the application of all the Principal Distributions (Initially zero to be increased to 9,189,527.)		<u>0.00</u>
Credit enhancement available for the next Distribution Date		6,567,517.50
Required Enhancement (5.55% of the current Pool Balance to a floor of 16,541,149.)		16,541,149.00
		21.80%
		54.89%

Additional Credit Enhancement	Balance	Enhancement	Percentage
More than 180 days delinquent	618,697.41	154,674.35	25%
Repossession Inventory	<u>1,476,928.00</u>	<u>738,464.00</u>	50%
Total Additional Enhancement		893,138.35	
Amount on deposits in the Additional Enhancement Sub-Account		0.00	

MISCELLANEOUS

1. Monthly Servicing Fees			0.00
2. Unpaid Servicer Fee (this period)			13,736.66
3. Servicer Advances			29,718.70
4. Reserve Account Loan Activity			
(a) Distribution on Loan:			
Interest		0.00	
Principal		0.00	
Total P&I			0.00
(b) Beginning Loan Balance			7,351,622.00
(c) Principal Payment			0.00
(d) Ending Loan Balance			7,351,622.00