

Education Funding Capital Trust-IV
Statements to Noteholders
August 31, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

August 31, 2009

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	-	-	-
Series A-3	-	-	-
Series A-4	-	138,522.22	-
Series A-5	-	139,688.89	-
Series A-6	-	125,230.00	-
Series B-1	-	74,277.78	-
	-	477,718.89	-

Information on Each Series of Notes as of:

August 31, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	268,218,364.27	0.6877394	0.78938%	N/A
Series A-3	100,000,000.00	1.0000000	0.81938%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.76100%	282,865.63
Series A-5	100,000,000.00	1.0000000	1.77600%	285,989.56
Series A-6	90,000,000.00	1.0000000	1.77300%	232,240.12
Series B-1	50,000,000.00	1.0000000	1.91000%	544,410.55
	708,218,364.27			1,345,505.87

Note: Carryover Interest amounts have been revised as at August 31, 2009 to correct previous reporting errors

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Value of the Trust Estate as of:	August 31, 2009
Principal Balance of Financed Student Loans	677,474,536.22
Accrued Interest on Financed Student Loans	4,458,604.39
Cash and Investment Balance	25,163,410.90
Accrued Interest on Cash and Investments	3,727.78
	<u>707,100,279.29</u>
Accrued Interest and Fees with respect to the Notes	<u>887,508.48</u>
Pool Balance	<u>677,474,536.22</u>
Parity Percentage	<u>99.72%</u>
Senior Parity Percentage	<u>107.29%</u>

Rollforward of Indenture Funds during month ended:	August 31, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,003,979.73</td> <td style="text-align: right;">6,325,185.13</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,082,183.64</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(1,240,421.01)</td> <td style="text-align: right;">(1,935,374.84)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(1,579.03)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">1,935,429.89</td> <td style="text-align: right;">5,765,973.99</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,579.03</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>7,698,988.61</u></td> <td style="text-align: right;"><u>10,155,784.28</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,082,183.64</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,003,979.73	6,325,185.13	0.00	7,082,183.64	-	Withdrawals	(1,240,421.01)	(1,935,374.84)	-	(1,579.03)	-	Deposits	1,935,429.89	5,765,973.99	-	1,579.03	-	Ending Balance	<u>7,698,988.61</u>	<u>10,155,784.28</u>	<u>0.00</u>	<u>7,082,183.64</u>	<u>-</u>
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Amounts allocated during month ended:	August 31, 2009
Servicing fees	131,808.48
Administration fee	28,437.72
Auction agent fee	2,644.45
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	333.33
	<u>163,223.98</u>

Activity on Financed Student Loans during month ended:	August 31, 2009
Recoveries of Principal	<u>3,766,740.69</u>
Recoveries of Interest	<u>1,266,466.62</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>1,201,382.21</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
August 31, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,318	462,543,115	68.27%	25,251
Repayment - Delinquent	2,417	73,604,982	10.86%	30,453
Forbearance	1,314	53,141,411	7.84%	40,442
Deferment	3,097	88,185,027	13.02%	28,474
Total Repayment	25,146	677,474,536	100.00%	26,942
Total Portfolio	25,146	677,474,536	100.00%	26,942
Breakdown of Delinquent:				
11 - 30 days	951	27,028,260	3.99%	28,421
31 - 60 days	515	16,422,636	2.42%	31,889
61 - 90 days	271	8,595,141	1.27%	31,716
91 - 120 days	155	4,857,921	0.72%	31,341
121 - 150 days	122	4,015,113	0.59%	32,911
151 - 180 days	117	3,465,766	0.51%	29,622
181 - 210 days	100	3,654,270	0.54%	36,543
211 - 240 days	50	1,309,688	0.19%	26,194
241 - 270 days	40	1,152,729	0.17%	28,818
Over 270 days	20	706,143	0.10%	35,307
Claim Filed	76	2,397,315	0.35%	31,544
Total Delinquent	2,417	73,604,982	10.86%	30,453
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,146	677,474,536	100.00%	26,942
Total	25,146	677,474,536	100.00%	26,942