

Education Funding Capital Trust-IV
Statements to Noteholders
June 30, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

June 30, 2009

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	9,304,698.42	1,038,244.61	-
Series A-3	-	381,694.44	-
Series A-4	-	146,377.78	-
Series A-5	-	142,722.22	-
Series A-6	-	126,630.00	-
Series B-1	-	96,444.44	-
	<u>9,304,698.42</u>	<u>1,932,113.49</u>	<u>-</u>

Information on Each Series of Notes as of:

June 30, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	268,218,364.27	0.6877394	0.78938%	N/A
Series A-3	100,000,000.00	1.0000000	0.81938%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.81800%	317,987.38
Series A-5	100,000,000.00	1.0000000	1.81900%	292,386.82
Series A-6	90,000,000.00	1.0000000	1.81500%	383,726.92
Series B-1	50,000,000.00	1.0000000	2.48000%	428,582.42
	<u>708,218,364.27</u>			<u>1,422,683.54</u>

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Value of the Trust Estate as of:	June 30, 2009
Principal Balance of Financed Student Loans	684,146,539.56
Accrued Interest on Financed Student Loans	4,627,358.57
Cash and Investment Balance	17,148,641.01
Accrued Interest on Cash and Investments	4,268.86
	<u>705,926,808.00</u>
Accrued Interest and Fees with respect to the Notes	<u>428,983.73</u>
Pool Balance	<u>684,146,539.56</u>
Parity Percentage	<u>99.62%</u>
Senior Parity Percentage	<u>107.18%</u>

Rollforward of Indenture Funds during month ended:	June 30, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,621,640.86</td> <td style="text-align: right;">9,835,562.26</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,175,230.63</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(12,150,892.37)</td> <td style="text-align: right;">(12,150,787.48)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(115,186.35)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">11,227,375.10</td> <td style="text-align: right;">5,294,573.12</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,139.36</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>6,698,123.59</u></td> <td style="text-align: right;"><u>2,979,347.90</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,062,183.64</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,621,640.86	9,835,562.26	0.00	7,175,230.63	-	Withdrawals	(12,150,892.37)	(12,150,787.48)	-	(115,186.35)	-	Deposits	11,227,375.10	5,294,573.12	-	2,139.36	-	Ending Balance	<u>6,698,123.59</u>	<u>2,979,347.90</u>	<u>0.00</u>	<u>7,062,183.64</u>	<u>-</u>
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Amounts allocated during month ended:	June 30, 2009
Servicing fees	132,507.48
Administration fee	28,664.65
Auction agent fee	2,644.45
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	333.33
	<u>164,149.91</u>

Activity on Financed Student Loans during month ended:	June 30, 2009
Recoveries of Principal	<u>2,961,915.08</u>
Recoveries of Interest	<u>1,328,057.82</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>765,672.52</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
June 30, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,817	476,774,422	69.69%	25,337
Repayment - Delinquent	2,134	64,344,319	9.41%	30,152
Forbearance	1,323	55,375,878	8.09%	41,856
Deferment	3,040	87,651,921	12.81%	28,833
Total Repayment	25,314	684,146,540	100.00%	27,026
Total Portfolio	25,314	684,146,540	100.00%	27,026
Breakdown of Delinquent:				
11 - 30 days	738	22,692,494	3.32%	30,749
31 - 60 days	486	13,658,097	2.00%	28,103
61 - 90 days	229	7,326,334	1.07%	31,993
91 - 120 days	187	5,458,762	0.80%	29,191
121 - 150 days	141	4,691,886	0.69%	33,276
151 - 180 days	79	2,013,553	0.29%	25,488
181 - 210 days	67	2,100,956	0.31%	31,358
211 - 240 days	71	2,198,850	0.32%	30,970
241 - 270 days	53	1,775,824	0.26%	33,506
Over 270 days	17	562,629	0.08%	33,096
Claim Filed	66	1,864,934	0.27%	28,257
Total Delinquent	2,134	64,344,319	9.41%	30,152
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,314	684,146,540	100.00%	27,026
Total	25,314	684,146,540	100.00%	27,026