

Education Funding Capital Trust-IV
Statements to Noteholders
July 31, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

July 31, 2009

	Principal	Interest	Carryover Interest
Series A-1	-		-
Series A-2	-	-	-
Series A-3		-	-
Series A-4		281,827.78	-
Series A-5		141,477.78	-
Series A-6		127,050.00	-
Series B-1		96,444.44	-
	-	646,800.00	-

Information on Each Series of Notes as of:

July 31, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	268,218,364.27	0.6877394	0.78938%	N/A
Series A-3	100,000,000.00	1.0000000	0.81938%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.80400%	317,987.38
Series A-5	100,000,000.00	1.0000000	1.79600%	292,386.82
Series A-6	90,000,000.00	1.0000000	1.78900%	383,726.92
Series B-1	50,000,000.00	1.0000000	1.91000%	428,582.42
	708,218,364.27			1,422,683.54

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Value of the Trust Estate as of:	July 31, 2009
Principal Balance of Financed Student Loans	680,864,000.40
Accrued Interest on Financed Student Loans	4,581,338.12
Cash and Investment Balance	20,971,097.47
Accrued Interest on Cash and Investments	3,707.37
	<u>706,420,143.36</u>
Accrued Interest and Fees with respect to the Notes	<u>580,885.97</u>
Pool Balance	<u>680,864,000.40</u>
Parity Percentage	<u>99.66%</u>
Senior Parity Percentage	<u>107.23%</u>

Rollforward of Indenture Funds during month ended:	July 31, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">6,698,123.59</td> <td style="text-align: right;">2,979,347.90</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,062,183.64</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(2,147,482.37)</td> <td style="text-align: right;">(2,472,982.74)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(1,491.27)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">2,453,338.51</td> <td style="text-align: right;">5,818,819.97</td> <td style="text-align: right;">-</td> <td style="text-align: right;">21,491.27</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>7,003,979.73</u></td> <td style="text-align: right;"><u>6,325,185.13</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>7,082,183.64</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	6,698,123.59	2,979,347.90	0.00	7,062,183.64	-	Withdrawals	(2,147,482.37)	(2,472,982.74)	-	(1,491.27)	-	Deposits	2,453,338.51	5,818,819.97	-	21,491.27	-	Ending Balance	<u>7,003,979.73</u>	<u>6,325,185.13</u>	<u>0.00</u>	<u>7,082,183.64</u>	<u>-</u>
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Amounts allocated during month ended:	July 31, 2009
Servicing fees	132,449.41
Administration fee	28,557.91
Auction agent fee	3,422.22
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	22,481.21
	<u>186,910.75</u>

Activity on Financed Student Loans during month ended:	July 31, 2009
Recoveries of Principal	<u>3,833,024.04</u>
Recoveries of Interest	<u>1,276,378.35</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>884,333.59</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
July 31, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,471	468,467,305	68.80%	25,362
Repayment - Delinquent	2,345	70,452,477	10.35%	30,044
Forbearance	1,317	54,302,191	7.98%	41,232
Deferment	3,082	87,642,028	12.87%	28,437
Total Repayment	25,215	680,864,000	100.00%	27,002
Total Portfolio	25,215	680,864,000	100.00%	27,002
Breakdown of Delinquent:				
11 - 30 days	946	27,060,015	3.97%	28,605
31 - 60 days	503	15,494,721	2.28%	30,805
61 - 90 days	231	6,822,126	1.00%	29,533
91 - 120 days	157	5,371,081	0.79%	34,211
121 - 150 days	139	4,019,293	0.59%	28,916
151 - 180 days	111	3,753,340	0.55%	33,814
181 - 210 days	61	1,646,247	0.24%	26,988
211 - 240 days	52	1,728,243	0.25%	33,235
241 - 270 days	59	1,843,061	0.27%	31,238
Over 270 days	24	917,843	0.13%	38,243
Claim Filed	62	1,796,508	0.26%	28,976
Total Delinquent	2,345	70,452,477	10.35%	30,044
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,215	680,864,000	100.00%	27,002
Total	25,215	680,864,000	100.00%	27,002