

Education Funding Capital Trust-IV
Statements to Noteholders
September 30, 2009
(per Section 11.04)

Payments on each Series of Notes during the month ended:

September 30, 2009

	Principal	Interest	Carryover Interest
Series A-1	-		-
Series A-2	10,403,333.91	541,078.10	-
Series A-3	-	209,397.11	-
Series A-4	-	136,966.67	-
Series A-5	-	138,133.33	-
Series A-6	-	124,110.00	-
Series B-1	-	74,277.78	-
	<u>10,403,333.91</u>	<u>1,223,962.99</u>	<u>-</u>

Information on Each Series of Notes as of:

September 30, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
LIBOR Floaters (3-month LIBOR):				
Series A-1	-	-	N/A	N/A
Series A-2	257,815,030.36	0.6610642	0.45900%	N/A
Series A-3	100,000,000.00	1.0000000	0.48900%	N/A
Auction Rate Notes (28-day ARS):				
Series A-4	100,000,000.00	1.0000000	1.74600%	286,856.70
Series A-5	100,000,000.00	1.0000000	1.75300%	289,907.08
Series A-6	90,000,000.00	1.0000000	1.74400%	235,324.86
Series B-1	50,000,000.00	1.0000000	1.91000%	578,095.52
	<u>697,815,030.36</u>			<u>1,390,184.15</u>

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Value of the Trust Estate as of:	September 30, 2009
Principal Balance of Financed Student Loans	674,749,376.86
Accrued Interest on Financed Student Loans	4,548,795.86
Cash and Investment Balance	17,255,188.85
Accrued Interest on Cash and Investments	2,038.25
	<u>696,555,399.82</u>
Accrued Interest and Fees with respect to the Notes	<u>355,380.47</u>
Pool Balance	<u>674,749,376.86</u>
Parity Percentage	<u>99.77%</u>
Senior Parity Percentage	<u>107.47%</u>

Rollforward of Indenture Funds during month ended:	September 30, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,698,988.61</td> <td style="text-align: right;">10,155,784.28</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">7,082,183.64</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(13,280,501.68)</td> <td style="text-align: right;">(12,912,570.17)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(189,286.76)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">12,912,572.32</td> <td style="text-align: right;">5,510,085.96</td> <td style="text-align: right;">-</td> <td style="text-align: right;">85,253.42</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>7,331,059.25</u></td> <td style="text-align: right;"><u>2,753,300.07</u></td> <td style="text-align: right;"><u>0.00</u></td> <td style="text-align: right;"><u>6,978,150.30</u></td> <td style="text-align: right;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,698,988.61	10,155,784.28	0.00	7,082,183.64	-	Withdrawals	(13,280,501.68)	(12,912,570.17)	-	(189,286.76)	-	Deposits	12,912,572.32	5,510,085.96	-	85,253.42	-	Ending Balance	<u>7,331,059.25</u>	<u>2,753,300.07</u>	<u>0.00</u>	<u>6,978,150.30</u>	<u>-</u>
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Amounts allocated during month ended:	September 30, 2009
Servicing fees	131,406.26
Administration fee	28,298.72
Auction agent fee	2,644.45
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	333.33
	<u>162,682.76</u>

Activity on Financed Student Loans during month ended:	September 30, 2009
Recoveries of Principal	<u>3,200,932.10</u>
Recoveries of Interest	<u>1,265,137.73</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>390,205.45</u>
Rejected federal reimbursement claims	<u>-</u>

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Portfolio Statistics
September 30, 2009
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
Portfolio Breakdown:				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
Total Interim	0	0	0.00%	0
Repayment - Current	18,496	466,704,973	69.17%	25,233
Repayment - Delinquent	2,265	69,326,114	10.27%	30,608
Forbearance	1,236	50,012,388	7.41%	40,463
Deferment	3,108	88,705,902	13.15%	28,541
Total Repayment	25,105	674,749,377	100.00%	26,877
Total Portfolio	25,105	674,749,377	100.00%	26,877
Breakdown of Delinquent:				
11 - 30 days	755	21,116,041	3.13%	27,968
31 - 60 days	517	15,891,692	2.36%	30,738
61 - 90 days	292	9,698,992	1.44%	33,216
91 - 120 days	183	6,199,557	0.92%	33,877
121 - 150 days	121	3,682,600	0.55%	30,435
151 - 180 days	94	3,186,813	0.47%	33,902
181 - 210 days	93	2,675,464	0.40%	28,768
211 - 240 days	79	2,980,470	0.44%	37,727
241 - 270 days	39	1,053,831	0.16%	27,021
Over 270 days	19	683,151	0.10%	35,955
Claim Filed	73	2,157,505	0.32%	29,555
Total Delinquent	2,265	69,326,114	10.27%	30,608
Loan Type:				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,105	674,749,377	100.00%	26,877
Total	25,105	674,749,377	100.00%	26,877