

**Education Funding Capital Trust-IV**  
**Statements to Noteholders**  
**March 31, 2009**  
(per Section 11.04)

**Payments on each Series of Notes during the month ended:**

March 31, 2009

	Principal	Interest	Carryover Interest
Series A-1	-	-	-
Series A-2	10,211,475.87	1,568,303.10	-
Series A-3	-	552,635.42	-
Series A-4	-	152,055.56	-
Series A-5	-	153,455.56	-
Series A-6	-	139,790.00	-
Series B-1	-	116,550.00	-
	<u>10,211,475.87</u>	<u>2,682,789.64</u>	<u>-</u>

**Information on Each Series of Notes as of:**

March 31, 2009

	Outstanding Principal	Pool Factor	Effective Interest Rate	Carryover Interest
<b>LIBOR Floaters (3-month LIBOR):</b>				
Series A-1	-	-	N/A	N/A
Series A-2	277,523,062.69	0.7115976	1.48000%	N/A
Series A-3	100,000,000.00	1.0000000	1.51000%	N/A
<b>Auction Rate Notes (28-day ARS):</b>				
Series A-4	100,000,000.00	1.0000000	2.05600%	317,987.38
Series A-5	100,000,000.00	1.0000000	2.02300%	292,386.82
Series A-6	90,000,000.00	1.0000000	2.02300%	383,726.92
Series B-1	50,000,000.00	1.0000000	3.02300%	428,582.42
	<u>717,523,062.69</u>			<u>1,422,683.54</u>

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(per Section 11.04)

Value of the Trust Estate as of:	March 31, 2009
Principal Balance of Financed Student Loans	692,138,812.12
Accrued Interest on Financed Student Loans	4,829,855.94
Cash and Investment Balance	17,596,609.31
Accrued Interest on Cash and Investments	7,729.85
	<u>714,573,007.22</u>
Accrued Interest and Fees with respect to the Notes	<u>436,656.14</u>
Pool Balance	<u>692,138,812.12</u>
Parity Percentage	<u>99.53%</u>
Senior Parity Percentage	<u>106.98%</u>

Rollforward of Indenture Funds during month ended:	March 31, 2009																														
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%; text-align: center;">Distribution Account</th> <th style="width: 15%; text-align: center;">Collection Account</th> <th style="width: 15%; text-align: center;">Acquisition Account</th> <th style="width: 15%; text-align: center;">Reserve Account</th> <th style="width: 20%; text-align: center;">Capitalized Interest Account</th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td style="text-align: right;">7,529,169.57</td> <td style="text-align: right;">11,196,521.65</td> <td style="text-align: center;">-</td> <td style="text-align: right;">7,277,345.39</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Withdrawals</td> <td style="text-align: right;">(14,097,987.89)</td> <td style="text-align: right;">(12,703,319.14)</td> <td style="text-align: center;">-</td> <td style="text-align: right;">(106,447.09)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Deposits</td> <td style="text-align: right;">12,703,433.32</td> <td style="text-align: right;">5,264,767.69</td> <td style="text-align: center;">-</td> <td style="text-align: right;">4,332.33</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Ending Balance</td> <td style="text-align: right;"><u>6,134,615.00</u></td> <td style="text-align: right;"><u>3,757,970.20</u></td> <td style="text-align: center;"><u>-</u></td> <td style="text-align: right;"><u>7,175,230.63</u></td> <td style="text-align: center;"><u>-</u></td> </tr> </tbody> </table>		Distribution Account	Collection Account	Acquisition Account	Reserve Account	Capitalized Interest Account	Beginning Balance	7,529,169.57	11,196,521.65	-	7,277,345.39	-	Withdrawals	(14,097,987.89)	(12,703,319.14)	-	(106,447.09)	-	Deposits	12,703,433.32	5,264,767.69	-	4,332.33	-	Ending Balance	<u>6,134,615.00</u>	<u>3,757,970.20</u>	<u>-</u>	<u>7,175,230.63</u>	<u>-</u>
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Amounts allocated during month ended:	March 31, 2009
Servicing fees	133,897.12
Administration fee	29,035.84
Auction agent fee	2,644.45
Broker dealer fee	-
Calculation agent fee	-
Trustee fee	333.33
	<u>165,910.74</u>

Activity on Financed Student Loans during month ended:	March 31, 2009
Recoveries of Principal	<u>3,801,622.25</u>
Recoveries of Interest	<u>1,289,397.92</u>
Acquisitions of Financed Student Loans	<u>-</u>
Sales of Financed Student Loans	<u>-</u>
Initial federal reimbursement claims	<u>955,669.43</u>
Rejected federal reimbursement claims	<u>-</u>

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**Statements to Noteholders**  
**Portfolio Statistics**  
**March 31, 2009**  
(per Section 11.04)

	Number of Borrowers	Outstanding Balance		ABI
		Dollars	Percentage	
<b>Portfolio Breakdown:</b>				
In-School	0	0	0.00%	0
Grace	0	0	0.00%	0
<b>Total Interim</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
Repayment - Current	18,747	483,396,215	69.84%	25,785
Repayment - Delinquent	2,316	69,495,368	10.04%	30,007
Forbearance	1,283	51,183,685	7.40%	39,894
Deferment	3,090	88,063,545	12.72%	28,500
<b>Total Repayment</b>	<b>25,436</b>	<b>692,138,812</b>	<b>100.00%</b>	<b>27,211</b>
<b>Total Portfolio</b>	<b>25,436</b>	<b>692,138,812</b>	<b>100.00%</b>	<b>27,211</b>
<b>Breakdown of Delinquent:</b>				
11 - 30 days	910	26,039,117	3.76%	28,614
31 - 60 days	521	16,314,463	2.36%	31,314
61 - 90 days	247	7,600,487	1.10%	30,771
91 - 120 days	156	4,735,183	0.68%	30,354
121 - 150 days	148	4,483,684	0.65%	30,295
151 - 180 days	101	3,056,610	0.44%	30,263
181 - 210 days	71	2,281,090	0.33%	32,128
211 - 240 days	54	1,598,383	0.23%	29,600
241 - 270 days	38	1,270,883	0.18%	33,444
Over 270 days	17	541,271	0.08%	31,839
Claim Filed	53	1,574,198	0.23%	29,702
<b>Total Delinquent</b>	<b>2,316</b>	<b>69,495,368</b>	<b>10.04%</b>	<b>30,007</b>
<b>Loan Type:</b>				
Stafford	0	0	0.00%	0
PLUS	0	0	0.00%	0
Consolidation	25,436	692,138,812	100.00%	27,211
<b>Total</b>	<b>25,436</b>	<b>692,138,812</b>	<b>100.00%</b>	<b>27,211</b>