

Determination Date: 04/16/09  
 Collection Period: 03/31/09  
 Record Date: 04/17/09  
 Payment Date: 04/20/09

**I. AVAILABLE FUNDS**

**A. Collections**

a. Scheduled Payments Received		\$	13,307,098.86
b. Liquidation Proceeds Allocated to Owner Trust			322,235.87
c. Prepayments on Contracts			1,178,829.05
d. Payments on Purchased Contracts			0.00
e. Proceeds of Clean-up Call			0.00
f. Investment Earnings on Collection Account			6,692.21
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<b>Total Collections</b>		\$	14,814,855.99

**B. Determination of Available Funds**

a. Total Collections		\$	14,814,855.99
b. Servicer Advances			938,731.95
c. Recoveries of prior Servicer Advances			(1,992,938.82)
d. Withdrawal from Reserve Account			359,372.81
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<b>Total Available Funds =</b>		\$	<u>14,120,021.93</u>

**II. DISTRIBUTION AMOUNTS**

**A. COLLECTION ACCOUNT DISTRIBUTION**

1. Servicing Fee			87,265.45
2. Class A-1 Note Interest Distribution	0.00		
Class A-1 Note Principal Distribution	0.00		
Aggregate Class A-1 distribution			0.00
3. Class A-2 Note Interest Distribution	0.00		
Class A-2 Note Principal Distribution	0.00		
Aggregate Class A-2 distribution			0.00
4. Class A-3 Note Interest Distribution	118,007.36		
Class A-3 Note Principal Distribution	12,366,646.56		
Aggregate Class A-3 distribution			12,484,653.92
5. Class A-4 Note Interest Distribution	423,038.50		
Class A-4 Note Principal Distribution	0.00		
Aggregate Class A-4 distribution			423,038.50
6. Class B Note Interest Distribution	13,718.13		
Class B Note Principal Distribution	302,445.16		
Aggregate Class B distribution			316,163.29
7. Class C Note Interest Distribution	16,926.59		
Class C Note Principal Distribution	369,655.19		
Aggregate Class C distribution			386,581.78
8. Class D Note Interest Distribution	19,058.77		
Class D Note Principal Distribution	403,260.22		
Aggregate Class D distribution			422,318.99
9. Deposit to the Reserve Account			0.00
10. Trustee Expenses			0.00
11. Remainder to the holder of the equity certificate			0.00
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<b>Collection Account Distributions =</b>			<u>14,120,021.93</u>

**B. INCORRECT DEPOSITS TO BE RETURNED TO CIT**

**Collection Account Distributions =** 0.00

III. INFORMATION REGARDING DISTRIBUTIONS ON THE SECURITIES

Distribution Amounts	Class A-1 Notes	Class A-2 Notes	Class A-3 Notes	Class A-4 Notes
1. Interest Due	0.00	0.00	118,007.36	423,038.50
2. Interest Paid	0.00	0.00	118,007.36	423,038.50
3. Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4. Principal Paid	0.00	0.00	12,366,646.56	0.00
5. Total Distribution Amount (2) plus (4)	0.00	0.00	12,484,653.92	423,038.50

Distribution Amounts	Class B Notes	Class C Notes	Class D Notes	Total Offered Notes
1. Interest Due	13,718.13	16,926.59	19,058.77	590,749.35
2. Interest Paid	13,718.13	16,926.59	19,058.77	590,749.35
3. Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4. Principal Paid	302,445.16	369,655.19	403,260.22	13,442,007.13
5. Total Distribution Amount (2) plus (4)	316,163.29	386,581.78	422,318.99	14,032,756.48

IV. Information Regarding the Securities

A. Summary of Balance Information

Class	Applicable Coupon Rate	Principal Balance Apr-09 Payment Date	Class Factor Apr-09 Payment Date	Principal Balance Mar-09 Payment Date	Class Factor Mar-09 Payment Date
a. Class A-1 Notes	5.34435%	0.00	0.00000	0.00	0.00000
b. Class A-2 Notes	5.1900%	0.00	0.00000	0.00	0.00000
c. Class A-3 Notes	5.0700%	15,564,089.93	0.08647	27,930,736.49	0.15517
d. Class A-4 Notes	5.0500%	100,524,000.00	1.00000	100,524,000.00	1.00000
e. Class B Notes	5.2400%	2,839,110.90	0.17012	3,141,556.06	0.18824
f. Class C Notes	5.2900%	3,470,024.43	0.17012	3,839,679.62	0.18825
g. Class D Notes	5.4600%	3,785,481.19	0.17003	4,188,741.41	0.18814
h. Total Offered Notes		126,182,706.45		139,624,713.58	

B. Other Information

Class	Scheduled Principal Balance Apr-09 Payment Date	Scheduled Principal Balance Mar-09 Payment Date
Class A-1 Notes	0.00	0.00

Class	Class Percentage	Target Principal Balance Apr-09 Payment Date	Class Floor Apr-09 Payment Date	Target Principal Amount Mar-09 Payment Date	Class Floor Mar-09 Payment Date
Class A	92.00%	116,088,089.93		128,454,736.49	
Class B	2.25%	2,839,110.90	0.00	3,141,556.06	0.00
Class C	2.75%	3,470,024.43	0.00	3,839,679.62	0.00
Class D	3.00%	3,785,481.19	0.00	4,188,741.41	0.00

**VI. PRINCIPAL****A. MONTHLY PRINCIPAL AMOUNT**

1. Principal Balance of Notes and Equity Certificates (End of Prior Collection Period)		139,624,713.58
2. Contract Pool Principal Balance (End of Collection Period)		<u>126,182,706.45</u>
Total monthly principal amount		13,442,007.13

**B. PRINCIPAL BREAKDOWN**

	No. of Accounts	
1. Scheduled Principal	23,654	11,490,918.17
2. Prepaid Contracts	2,195	1,174,226.91
3. Defaulted Contracts	167	776,862.05
4. Contracts purchased by CIT Financial USA, Inc.	0	0.00
Total Principal Breakdown	26,016	13,442,007.13

**VI. CONTRACT POOL DATA****A. CONTRACT POOL CHARACTERISTICS**

	Original Pool	Apr-09 Payment Date	Mar-09 Payment Date
1. a. Contract Pool Balance	741,874,115.90	126,182,706.45	139,624,713.58
b. No of Contracts	51,828	23,654	26,016
c. Pool Factor	1.0000	0.1701	0.1882
2. Weighted Average Remaining Term	37.50	20.79	20.89
3. Weighted Average Original Term	43.90		

**B. DELINQUENCY INFORMATION**

	% of Contracts	% of Aggregate Required Payoff Amount	No. Of Accounts	Aggregate Required Payoff Amounts
1. Current	92.08%	93.36%	21,781	121,049,088.21
31-60 days	3.23%	3.05%	765	3,948,230.88
61-90 days	1.72%	1.47%	408	1,910,196.99
91-120 days	1.18%	0.72%	278	938,807.80
121-150 days	0.98%	0.86%	231	1,120,384.55
151-180 days	0.81%	0.53%	191	693,381.42
180+days (1)	0.00%	0.00%	0	0.00
Total Delinquency	100.00%	100.00%	23,654	129,660,089.85
2. Delinquent Scheduled Payments:				
Beginning of Collection Period			4,531,590.27	
End of Collection Period			<u>3,477,383.40</u>	
Change in Delinquent Scheduled Payments			(1,054,206.87)	

(1) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C below

**C. DEFAULTED CONTRACT INFORMATION**

1. Aggregate Contract Balance on Defaulted Contracts	776,862.05
2. Liquidation Proceeds (or other cash collections on Defaulted contracts) received	<u>322,235.87</u>
Current period reported net losses	454,626.18
3. Cumulative Reported Net Losses	14,020,840.55
4. Cumulative Net Loss Ratio	1.8899%
5. Cumulative Net Loss Trigger	5.2500%

**VII. MISCELLANEOUS INFORMATION****A. SERVICER ADVANCE BALANCE**

1. Opening Servicer Advance Balance	4,531,590.27
2. Current Period Servicer Advance	938,731.95
3. Recoveries of prior Servicer Advances	<u>(1,992,938.82)</u>
4. Ending Servicer Advance Balance	3,477,383.40
5. Unreimbursed Servicer Advances	0.00

**B. RESERVE ACCOUNT**

1. Opening Reserve Account	17,373,651.44
2. Deposit from the Collection Account	0.00
3. Withdrawals from the Reserve Account	(359,372.81)
4. Investment Earnings	8,447.35
5. Investment Earnings Distributions to the Depositor	0.00
6. Remaining available amount	17,022,725.98
7. Specified Reserve Account Balance	16,692,167.61
8. Reserve Account Surplus/(Shortfall)	330,558.37
9. Distribution of Reserve Account Surplus to the Depositor	(330,558.37)
10. Ending Reserve Account Balance	16,692,167.61
11. Reserve Account deficiency	0.00
12. Reserve Account Floor	16,692,167.61

**C. OTHER RELATED INFORMATION**

1. Discount Rate	5.8860%	
2. Life to Date Prepayment (CPR)	7.34%	
3. Life to Date Substitutions:		
a. Prepayments	0.00	
b. Defaults	0.00	
4. If applicable, Material Changes in how delinquency, charge-offs and uncollectibles are determined:		N/A
5. Any material modification, extensions or waivers to pool asset terms, fees, penalties or payments:		N/A
6. Any material breaches of pool assets representations or warranties or transaction covenants:		
7. Information regarding pool asset substitutions and repurchase:		0.00
8. Material changes in the solicitation, credit-granting, underwriting, origination, acquisition or pool selection criteria or procedures used to originate, acquire, or select new pool assets:		N/A

**D1. Statement of Priority of Distributions Prior to an Event of Default or the Cumulative Net Loss Trigger is Exceeded**

- 1 Unreimbursed Servicer Advances;
- 2 Servicing Fee;
- 3 a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
- 4 Class B Note Interest Distribution;
- 5 Class C Note Interest Distribution;
- 6 Class D Note Interest Distribution;
- 7 Class A-1 Note Principal Distribution;
- 8 Class A-2 Note Principal Distribution;
- 9 Class A-3 Note Principal Distribution;
- 10 Class A-4 Note Principal Distribution;
11. Class B Note Principal Distribution;
- 12 Class C Note Principal Distribution;
- 13 Class D Note Principal Distribution;
- 14 Class A-1 Note Reallocated Principal Distribution
- 15 Class A-2 Note Reallocated Principal Distribution;
- 16 Class A-3 Note Reallocated Principal Distribution;
- 17 Class A-4 Note Reallocated Principal Distribution;
18. Class B Note Reallocated Principal Distribution;
- 19 Class C Note Reallocated Principal Distribution;
- 20 Class D Note Reallocated Principal Distribution;
- 21 Deposit to the Reserve Account;
- 22 Any amounts owing to the Trustees; and
- 23 Remainder to the holder of the equity certificate.

**D2. Statement of Priority of Distributions After an Event of Default or the Cumulative Net Loss Trigger is Exceeded**

- 1 Unreimbursed Servicer Advances;
- 2 Servicing Fee;
- 3 a. Class A-1 Note Interest Distribution
- b. Class A-2 Note Interest Distribution
- c. Class A-3 Note Interest Distribution
- d. Class A-4 Note Interest Distribution;
- 4 Class B Note Interest Distribution;
- 5 Class C Note Interest Distribution;
- 6 Class D Note Interest Distribution;
- 7 Class A-1 Note Principal Distribution;
- 8 Class A-2 Note Principal Distribution;
- 9 Class A-3 Note Principal Distribution;
- 10 Class A-4 Note Principal Distribution;
11. Class B Note Principal Distribution;
- 12 Class C Note Principal Distribution;
- 13 Class D Note Principal Distribution;
- 14 Deposit to the Reserve Account;
- 15 Any amounts owing to the Trustees; and
- 16 Remainder to the holder of the equity certificate.

**E. DELINQUENCY, NET LOSSES AND CPR HISTORY**

Collection Periods	% of Aggregate Required Payoff Amounts	% of Aggregate Required Payoff Amounts	% of Aggregate Required Payoff Amounts	% of Aggregate Required Payoff Amounts	% of Aggregate Required Payoff Amounts (2)
	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	121-150 Days Past Due	151-180 Days Past Due
03/31/09	3.05%	1.47%	0.72%	0.86%	0.53%
02/28/09	3.16%	1.60%	0.95%	0.87%	0.52%
01/31/09	3.15%	1.45%	1.10%	0.53%	0.52%
12/31/08	3.19%	1.58%	0.72%	0.64%	0.54%
11/30/08	3.14%	1.20%	0.97%	0.85%	0.44%
10/31/08	2.28%	1.06%	0.96%	0.71%	0.36%
09/30/08	2.27%	1.25%	0.96%	0.40%	0.34%
08/31/08	2.60%	1.06%	0.82%	0.74%	0.40%
07/31/08	2.18%	1.12%	0.84%	0.47%	0.36%
06/30/08	2.20%	1.10%	0.57%	0.42%	0.34%
05/31/08	2.22%	0.76%	0.59%	0.65%	0.32%
04/30/08	1.91%	0.78%	0.85%	0.40%	0.29%
03/31/08	2.66%	0.98%	0.61%	0.32%	0.43%
02/29/08	2.26%	0.93%	0.48%	0.94%	0.36%
01/31/08	2.03%	0.94%	1.70%	0.43%	0.33%
12/31/07	2.64%	1.88%	0.60%	0.43%	0.58%
11/30/07	3.01%	0.88%	0.54%	0.60%	0.29%
10/31/07	1.89%	0.86%	0.62%	0.38%	0.23%
09/30/07	1.93%	0.89%	0.49%	0.26%	0.21%
08/31/07	1.84%	0.68%	0.33%	0.43%	0.17%
07/31/07	1.57%	0.65%	0.60%	0.21%	0.16%
06/30/07	1.38%	0.75%	0.27%	0.21%	0.38%
05/31/07	2.29%	0.53%	0.28%	0.19%	0.32%
04/30/07	1.53%	0.61%	0.29%	0.37%	0.22%
03/31/07	2.11%	0.53%	0.43%	0.25%	0.26%
02/28/07	2.31%	0.75%	0.28%	0.30%	0.07%
01/31/07	1.61%	0.47%	0.43%	0.08%	0.00%
12/31/06	1.71%	0.74%	0.14%	0.00%	0.00%
11/30/06	2.04%	0.20%	0.00%	0.00%	0.00%
10/31/06	0.00%	0.00%	0.00%	0.00%	0.00%

Collection Month	Monthly Net Loss Percentage	Monthly Net Losses	LTD CPR
March-09	0.061%	454,626.18	7.34%
February-09	0.022%	159,550.87	6.82%
January-09	0.049%	363,675.37	6.71%
December-08	0.053%	392,454.53	6.78%
November-08	0.058%	427,880.91	6.39%
October-08	0.063%	465,008.35	6.64%
September-08	0.097%	719,141.16	6.69%
August-08	0.063%	466,634.59	6.46%
July-08	0.056%	416,405.34	6.48%
June-08	0.055%	408,646.13	6.34%
May-08	0.068%	504,547.19	6.03%
April-08	0.083%	617,799.16	6.11%
March-08	0.141%	1,043,620.53	6.23%
February-08	0.136%	1,011,296.38	5.91%
January-08	0.083%	612,566.24	5.77%
December-07	0.084%	620,685.09	5.68%
November-07	0.074%	547,661.60	5.70%
October-07	0.055%	411,055.00	5.72%
September-07	0.066%	486,845.26	5.97%
August-07	0.057%	425,928.49	5.87%
July-07	0.083%	616,390.92	6.17%
June-07	0.174%	1,287,818.86	6.05%
May-07	0.044%	324,817.82	5.91%
April-07	0.060%	448,110.11	6.08%
March-07	0.034%	255,354.30	6.51%
February-07	0.012%	86,962.55	6.59%
January-07	0.050%	368,166.66	8.02%
December-06	0.010%	77,190.96	8.74%
November-06	0.000%	0.00	10.64%
October-06	0.000%	0.00	13.91%

(2) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C above

CIT Equipment Collateral 2006-VT2 Statistical Information by Business Units

Coll. Period	Portfolio Name	CPB (\$)	RPA (\$)	Cumulative Gross Losses (\$)	Cumulative Net Losses (\$)	Cum. Gross Losses %	Cum. Net Losses %	LTD CPR
03/31/09	Avaya Portfolio	\$ 42,307,701.34	\$ 42,766,028.66	\$ 3,058,497.85	\$ 2,334,584.04	2.20%	1.68%	3.82%
03/31/09	DFS Portfolio	21,976,285.99	23,721,024.00	13,156,605.19	0.00	3.73%	0.00%	9.90%
03/31/09	Other	61,898,719.12	63,173,037.19	13,654,165.12	11,686,256.51	5.46%	4.67%	8.66%
<b>Totals</b>		126,182,706.45	129,660,089.85	29,869,268.16	14,020,840.55	4.026%	1.8899%	7.34%

Coll. Period	Portfolio Name	Delq. Current %	Delq 31-60 %	Delq 61-90 %	Delq 91-120 %	Delq 121-150 %	Delq 151-180 %	Delq 180+ %
03/31/09	Avaya Portfolio	96.88%	2.11%	0.43%	0.35%	0.18%	0.04%	0.00%
03/31/09	DFS Portfolio	89.51%	3.39%	2.88%	1.22%	1.46%	1.54%	0.00%
03/31/09	Other	92.42%	3.55%	1.65%	0.79%	1.11%	0.49%	0.00%
<b>Totals</b>		93.36%	3.05%	1.47%	0.72%	0.86%	0.53%	0.00%

Coll. Period	Portfolio Name	Delq. Current	No. of Delq Current	Delq 31-60	No. of Delq 31-60	Delq 61-90	No. of Delq 61-90	Delq 91-120	No. of Delq 91-120	Delq 121-150	No. of Delq 121-150	Delq 151-180	No. of Delq 151-180	Delq 180+	No. of Delq 180+
03/31/09	Avaya Portfolio.	\$ 41,432,807.78	2,924	\$ 900,874.27	81	\$ 186,031.20	33	\$ 151,762.19	25	\$75,855.80	21	\$18,697.42	13	\$0.00	0
03/31/09	DFS Portfolio	21,232,285.85	9,914	804,635.79	341	682,206.44	228	289,234.20	160	346,290.19	138	366,371.53	132	0.00	0
03/31/09	Other	58,383,994.58	8,943	2,242,720.82	343	1,041,959.35	147	497,811.41	93	698,238.56	72	308,312.47	46	0.00	0
<b>Totals</b>		121,049,088.21	21,781	3,948,230.88	765	1,910,196.99	408	938,807.80	278	1,120,384.55	231	693,381.42	191	0.00	0