

Determination Date: 05/18/09
 Collection Period: 04/01/09 04/30/09
 Record Date: 05/19/09
 Payment Date: 05/20/09

I. AVAILABLE FUNDS

A. Collections

a. Scheduled Payments Received		\$	9,943,462.14
b. Liquidation Proceeds Allocated to Owner Trust			266,804.72
c. Prepayments on Contracts			1,250,129.90
d. Payments on Purchased Contracts			0.00
e. Proceeds of Clean-up Call			0.00
f. Investment Earnings on Collection Account			4,271.57
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	Total Collections	\$	11,464,668.33

B. Determination of Available Funds

a. Total Collections		\$	11,464,668.33
b. Servicer Advances			1,049,017.39
c. Recoveries of prior Servicer Advances			(1,116,767.01)
d. Withdrawal from Reserve Account			234,934.42
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	Total Available Funds =	\$	<u>11,631,853.13</u>

II. DISTRIBUTION AMOUNTS

A. COLLECTION ACCOUNT DISTRIBUTION

1. Servicing Fee			78,864.19
2. Class A-1 Note Interest Distribution	0.00		
Class A-1 Note Principal Distribution	0.00		
Aggregate Class A-1 distribution			0.00
3. Class A-2 Note Interest Distribution	0.00		
Class A-2 Note Principal Distribution	0.00		
Aggregate Class A-2 distribution			0.00
4. Class A-3 Note Interest Distribution	65,758.28		
Class A-3 Note Principal Distribution	10,137,731.85		
Aggregate Class A-3 distribution			10,203,490.13
5. Class A-4 Note Interest Distribution	423,038.50		
Class A-4 Note Principal Distribution	0.00		
Aggregate Class A-4 distribution			423,038.50
6. Class B Note Interest Distribution	12,397.45		
Class B Note Principal Distribution	247,933.66		
Aggregate Class B distribution			260,331.11
7. Class C Note Interest Distribution	15,297.02		
Class C Note Principal Distribution	303,030.03		
Aggregate Class C distribution			318,327.05
8. Class D Note Interest Distribution	17,223.94		
Class D Note Principal Distribution	330,578.21		
Aggregate Class D distribution			347,802.15
9. Deposit to the Reserve Account			0.00
10. Trustee Expenses			0.00
11. Remainder to the holder of the equity certificate			0.00
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	Collection Account Distributions =		<u>11,631,853.13</u>

B. INCORRECT DEPOSITS TO BE RETURNED TO CIT

Collection Account Distributions =	<u>0.00</u>
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III. INFORMATION REGARDING DISTRIBUTIONS ON THE SECURITIES

Distribution Amounts	Class A-1 Notes	Class A-2 Notes	Class A-3 Notes	Class A-4 Notes
1. Interest Due	0.00	0.00	65,758.28	423,038.50
2. Interest Paid	0.00	0.00	65,758.28	423,038.50
3. Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4. Principal Paid	0.00	0.00	10,137,731.85	0.00
5. Total Distribution Amount (2) plus (4)	0.00	0.00	10,203,490.13	423,038.50

Distribution Amounts	Class B Notes	Class C Notes	Class D Notes	Total Offered Notes
1. Interest Due	12,397.45	15,297.02	17,223.94	533,715.19
2. Interest Paid	12,397.45	15,297.02	17,223.94	533,715.19
3. Interest Shortfall (1) minus (2)	0.00	0.00	0.00	0.00
4. Principal Paid	247,933.66	303,030.03	330,578.21	11,019,273.75
5. Total Distribution Amount (2) plus (4)	260,331.11	318,327.05	347,802.15	11,552,988.94

IV. Information Regarding the Securities

A. Summary of Balance Information

Class	Applicable Coupon Rate	Principal Balance May-09 Payment Date	Class Factor May-09 Payment Date	Principal Balance Apr-09 Payment Date	Class Factor Apr-09 Payment Date
a. Class A-1 Notes	5.34435%	0.00	0.00000	0.00	0.00000
b. Class A-2 Notes	5.1900%	0.00	0.00000	0.00	0.00000
c. Class A-3 Notes	5.0700%	5,426,358.08	0.03015	15,564,089.93	0.08647
d. Class A-4 Notes	5.0500%	100,524,000.00	1.00000	100,524,000.00	1.00000
e. Class B Notes	5.2400%	2,591,177.24	0.15526	2,839,110.90	0.17012
f. Class C Notes	5.2900%	3,166,994.40	0.15527	3,470,024.43	0.17012
g. Class D Notes	5.4600%	3,454,902.98	0.15518	3,785,481.19	0.17003
h. Total Offered Notes		115,163,432.70		126,182,706.45	

B. Other Information

Class	Scheduled Principal Balance May-09 Payment Date	Scheduled Principal Balance Apr-09 Payment Date
Class A-1 Notes	0.00	0.00

Class	Class Percentage	Target Principal Balance May-09 Payment Date	Class Floor May-09 Payment Date	Target Principal Amount Apr-09 Payment Date	Class Floor Apr-09 Payment Date
Class A	92.00%	105,950,358.08		116,088,089.93	
Class B	2.25%	2,591,177.24	0.00	2,839,110.90	0.00
Class C	2.75%	3,166,994.40	0.00	3,470,024.43	0.00
Class D	3.00%	3,454,902.98	0.00	3,785,481.19	0.00

VI. PRINCIPAL**A. MONTHLY PRINCIPAL AMOUNT**

1. Principal Balance of Notes and Equity Certificates (End of Prior Collection Period)		126,182,706.45
2. Contract Pool Principal Balance (End of Collection Period)		<u>115,163,432.70</u>
Total monthly principal amount		11,019,273.75

B. PRINCIPAL BREAKDOWN

	No. of Accounts	
1. Scheduled Principal	21,628	9,198,520.99
2. Prepaid Contracts	1,831	1,245,307.82
3. Defaulted Contracts	195	575,444.94
4. Contracts purchased by CIT Financial USA, Inc.	0	0.00
Total Principal Breakdown	23,654	11,019,273.75

VI. CONTRACT POOL DATA**A. CONTRACT POOL CHARACTERISTICS**

	Original Pool	May-09 Payment Date	Apr-09 Payment Date
1. a. Contract Pool Balance	741,874,115.90	115,163,432.70	126,182,706.45
b. No of Contracts	51,828	21,628	23,654
c. Pool Factor	1.0000	0.1552	0.1701
2. Weighted Average Remaining Term	37.50	20.53	20.79
3. Weighted Average Original Term	43.90		

B. DELINQUENCY INFORMATION

	% of Contracts	% of Aggregate Required Payoff Amount	No. Of Accounts	Aggregate Required Payoff Amounts
1. Current	92.17%	92.95%	19,935	110,209,572.34
31-60 days	3.07%	3.32%	663	3,932,743.37
61-90 days	1.68%	1.28%	364	1,517,634.61
91-120 days	1.15%	0.95%	248	1,129,518.99
121-150 days	0.95%	0.46%	205	545,772.14
151-180 days	0.98%	1.04%	213	1,237,825.03
180+days (1)	0.00%	0.00%	0	0.00
Total Delinquency	100.00%	100.00%	21,628	118,573,066.48
2. Delinquent Scheduled Payments:				
Beginning of Collection Period			3,477,383.40	
End of Collection Period			<u>3,409,633.78</u>	
Change in Delinquent Scheduled Payments			(67,749.62)	

(1) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C below

C. DEFAULTED CONTRACT INFORMATION

1. Aggregate Contract Balance on Defaulted Contracts	575,444.94
2. Liquidation Proceeds (or other cash collections on Defaulted contracts) received	<u>266,804.72</u>
Current period reported net losses	308,640.22
3. Cumulative Reported Net Losses	14,329,480.77
4. Cumulative Net Loss Ratio	1.9315%
5. Cumulative Net Loss Trigger	5.2500%

VII. MISCELLANEOUS INFORMATION**A. SERVICER ADVANCE BALANCE**

1. Opening Servicer Advance Balance	3,477,383.40
2. Current Period Servicer Advance	1,049,017.39
3. Recoveries of prior Servicer Advances	<u>(1,116,767.01)</u>
4. Ending Servicer Advance Balance	3,409,633.78
5. Unreimbursed Servicer Advances	0.00

B. RESERVE ACCOUNT

1. Opening Reserve Account	16,692,167.61
2. Deposit from the Collection Account	0.00
3. Withdrawals from the Reserve Account	(234,934.42)
4. Investment Earnings	6,042.20
5. Investment Earnings Distributions to the Depositor	0.00
6. Remaining available amount	16,463,275.39
7. Specified Reserve Account Balance	16,692,167.61
8. Reserve Account Surplus/(Shortfall)	(228,892.22)
9. Distribution of Reserve Account Surplus to the Depositor	0.00
10. Ending Reserve Account Balance	16,463,275.39
11. Reserve Account deficiency	(228,892.22)
12. Reserve Account Floor	16,692,167.61

C. OTHER RELATED INFORMATION

1. Discount Rate	5.8860%	
2. Life to Date Prepayment (CPR)	7.12%	
3. Life to Date Substitutions:		
a. Prepayments	0.00	
b. Defaults	0.00	
4. If applicable, Material Changes in how delinquency, charge-offs and uncollectibles are determined:		N/A
5. Any material modification, extensions or waivers to pool asset terms, fees, penalties or payments:		N/A
6. Any material breaches of pool assets representations or warranties or transaction covenants:		
7. Information regarding pool asset substitutions and repurchase:		0.00
8. Material changes in the solicitation, credit-granting, underwriting, origination, acquisition or pool selection criteria or procedures used to originate, acquire, or select new pool assets:		N/A

- D1. Statement of Priority of Distributions Prior to an Event of Default or the Cumulative Net Loss Trigger is Exceeded**
- 1 Unreimbursed Servicer Advances;
 - 2 Servicing Fee;
 - 3
 - a. Class A-1 Note Interest Distribution
 - b. Class A-2 Note Interest Distribution
 - c. Class A-3 Note Interest Distribution
 - d. Class A-4 Note Interest Distribution;
 - 4 Class B Note Interest Distribution;
 - 5 Class C Note Interest Distribution;
 - 6 Class D Note Interest Distribution;
 - 7 Class A-1 Note Principal Distribution;
 - 8 Class A-2 Note Principal Distribution;
 - 9 Class A-3 Note Principal Distribution;
 - 10 Class A-4 Note Principal Distribution;
 - 11 Class B Note Principal Distribution;
 - 12 Class C Note Principal Distribution;
 - 13 Class D Note Principal Distribution;
 - 14 Class A-1 Note Reallocated Principal Distribution
 - 15 Class A-2 Note Reallocated Principal Distribution;
 - 16 Class A-3 Note Reallocated Principal Distribution;
 - 17 Class A-4 Note Reallocated Principal Distribution;
 - 18 Class B Note Reallocated Principal Distribution;
 - 19 Class C Note Reallocated Principal Distribution;
 - 20 Class D Note Reallocated Principal Distribution;
 - 21 Deposit to the Reserve Account;
 - 22 Any amounts owing to the Trustees; and
 - 23 Remainder to the holder of the equity certificate.

D2. Statement of Priority of Distributions After an Event of Default or the Cumulative Net Loss Trigger is Exceeded

- 1 Unreimbursed Servicer Advances;
- 2 Servicing Fee;
- 3
 - a. Class A-1 Note Interest Distribution
 - b. Class A-2 Note Interest Distribution
 - c. Class A-3 Note Interest Distribution
 - d. Class A-4 Note Interest Distribution;
- 4 Class B Note Interest Distribution;
- 5 Class C Note Interest Distribution;
- 6 Class D Note Interest Distribution;
- 7 Class A-1 Note Principal Distribution;
- 8 Class A-2 Note Principal Distribution;
- 9 Class A-3 Note Principal Distribution;
- 10 Class A-4 Note Principal Distribution;
- 11 Class B Note Principal Distribution;
- 12 Class C Note Principal Distribution;
- 13 Class D Note Principal Distribution;
- 14 Deposit to the Reserve Account;
- 15 Any amounts owing to the Trustees; and
- 16 Remainder to the holder of the equity certificate.

E. DELINQUENCY, NET LOSSES AND CPR HISTORY

Collection Periods	% of Aggregate Required Payoff Amounts 31-60 Days Past Due	% of Aggregate Required Payoff Amounts 61-90 Days Past Due	% of Aggregate Required Payoff Amounts 91-120 Days Past Due	% of Aggregate Required Payoff Amounts 121-150 Days Past Due	% of Aggregate Required Payoff Amounts 151-180 Days Past Due
04/30/09	3.32%	1.28%	0.95%	0.46%	1.04%
03/31/09	3.05%	1.47%	0.72%	0.86%	0.53%
02/28/09	3.16%	1.60%	0.95%	0.87%	0.52%
01/31/09	3.15%	1.45%	1.10%	0.53%	0.52%
12/31/08	3.19%	1.58%	0.72%	0.64%	0.54%
11/30/08	3.14%	1.20%	0.97%	0.85%	0.44%
10/31/08	2.28%	1.06%	0.96%	0.71%	0.36%
09/30/08	2.27%	1.25%	0.96%	0.40%	0.34%
08/31/08	2.60%	1.06%	0.82%	0.74%	0.40%
07/31/08	2.18%	1.12%	0.84%	0.47%	0.36%
06/30/08	2.20%	1.10%	0.57%	0.42%	0.34%
05/31/08	2.22%	0.76%	0.59%	0.65%	0.32%
04/30/08	1.91%	0.78%	0.85%	0.40%	0.29%
03/31/08	2.66%	0.98%	0.61%	0.32%	0.43%
02/29/08	2.26%	0.93%	0.48%	0.94%	0.36%
01/31/08	2.03%	0.94%	1.70%	0.43%	0.33%
12/31/07	2.64%	1.88%	0.60%	0.43%	0.58%
11/30/07	3.01%	0.88%	0.54%	0.60%	0.29%
10/31/07	1.89%	0.86%	0.62%	0.38%	0.23%
09/30/07	1.93%	0.89%	0.49%	0.26%	0.21%
08/31/07	1.84%	0.68%	0.33%	0.43%	0.17%
07/31/07	1.57%	0.65%	0.60%	0.21%	0.16%
06/30/07	1.38%	0.75%	0.27%	0.21%	0.38%
05/31/07	2.29%	0.53%	0.28%	0.19%	0.32%
04/30/07	1.53%	0.61%	0.29%	0.37%	0.22%
03/31/07	2.11%	0.53%	0.43%	0.25%	0.26%
02/28/07	2.31%	0.75%	0.28%	0.30%	0.07%
01/31/07	1.61%	0.47%	0.43%	0.08%	0.00%
12/31/06	1.71%	0.74%	0.14%	0.00%	0.00%
11/30/06	2.04%	0.20%	0.00%	0.00%	0.00%
10/31/06	0.00%	0.00%	0.00%	0.00%	0.00%

Collection Month	Monthly Net Loss Percentage	Monthly Net Losses	LTD CPR
April-09	0.042%	308,640.22	7.12%
March-09	0.061%	454,626.18	7.34%
February-09	0.022%	159,550.87	6.82%
January-09	0.049%	363,675.37	6.71%
December-08	0.053%	392,454.53	6.78%
November-08	0.058%	427,880.91	6.39%
October-08	0.063%	465,008.35	6.64%
September-08	0.097%	719,141.16	6.69%
August-08	0.063%	466,634.59	6.46%
July-08	0.056%	416,405.34	6.48%
June-08	0.055%	408,646.13	6.34%
May-08	0.068%	504,547.19	6.03%
April-08	0.083%	617,799.16	6.11%
March-08	0.141%	1,043,620.53	6.23%
February-08	0.136%	1,011,296.38	5.91%
January-08	0.083%	612,566.24	5.77%
December-07	0.084%	620,685.09	5.68%
November-07	0.074%	547,661.60	5.70%
October-07	0.055%	411,055.00	5.72%
September-07	0.066%	486,845.26	5.97%
August-07	0.057%	425,928.49	5.87%
July-07	0.083%	616,390.92	6.17%
June-07	0.174%	1,287,818.86	6.05%
May-07	0.044%	324,817.82	5.91%
April-07	0.060%	448,110.11	6.08%
March-07	0.034%	255,354.30	6.51%
February-07	0.012%	86,962.55	6.59%
January-07	0.050%	368,166.66	8.02%
December-06	0.010%	77,190.96	8.74%
November-06	0.000%	0.00	10.64%
October-06	0.000%	0.00	13.91%

(2) Accounts that are more than 180 days past due constitute defaulted contracts and are included under "Defaulted Contract Information" in Section VI C above

CIT Equipment Collateral 2006-VT2 Statistical Information by Business Units

Coll. Period	Portfolio Name	CPB (\$)	RPA (\$)	Cumulative Gross Losses (\$)	Cumulative Net Losses (\$)	Cum. Gross Losses %	Cum. Net Losses %	LTD CPR
04/30/09	Avaya Portfolio	\$ 40,021,911.89	\$ 40,470,390.56	\$ 3,135,066.61	\$ 2,385,914.09	2.25%	1.71%	3.93%
04/30/09	DFS Portfolio	17,867,492.03	19,534,881.87	13,335,132.75	0.00	3.78%	0.00%	8.53%
04/30/09	Other	57,274,028.78	58,567,794.05	13,974,513.74	11,943,566.68	5.59%	4.78%	8.74%
Totals		115,163,432.70	118,573,066.48	30,444,713.10	14,329,480.77	4.104%	1.9315%	7.12%

Coll. Period	Portfolio Name	Delq. Current %	Delq 31-60 %	Delq 61-90 %	Delq 91-120 %	Delq 121-150 %	Delq 151-180 %	Delq 180+ %
04/30/09	Avaya Portfolio	95.93%	3.27%	0.36%	0.14%	0.15%	0.15%	0.00%
04/30/09	DFS Portfolio	88.47%	3.70%	1.96%	2.46%	0.93%	2.48%	0.00%
04/30/09	Other	92.38%	3.22%	1.69%	1.01%	0.52%	1.18%	0.00%
Totals		92.95%	3.32%	1.28%	0.95%	0.46%	1.04%	0.00%

Coll. Period	Portfolio Name	Delq. Current	No. of Delq Current	Delq 31-60	No. of Delq 31-60	Delq 61-90	No. of Delq 61-90	Delq 91-120	No. of Delq 91-120	Delq 121-150	No. of Delq 121-150	Delq 151-180	No. of Delq 151-180	Delq 180+	No. of Delq 180+
04/30/09	Avaya Portfolio.	\$ 38,821,439.28	2,866	\$ 1,324,745.06	79	\$ 145,363.57	26	\$ 58,217.65	15	\$58,903.97	17	\$61,721.03	18	\$0.00	0
04/30/09	DFS Portfolio	17,282,669.92	8,560	722,913.14	304	382,670.44	184	480,194.42	148	181,829.19	124	484,604.76	130	0.00	0
04/30/09	Other	54,105,463.14	8,509	1,885,085.17	280	989,600.60	154	591,106.92	85	305,038.98	64	691,499.24	65	0.00	0
Totals		110,209,572.34	19,935	3,932,743.37	663	1,517,634.61	364	1,129,518.99	248	545,772.14	205	1,237,825.03	213	0.00	0