

Earnings per share - Reconciliation of GAAP to Non GAAP Earnings Per Common Share

	<u>Fiscal 2008</u>		<u>Fiscal 2007</u>		<u>Fiscal 2006</u>		<u>Fiscal 2005</u>		<u>Fiscal 2004</u>
Diluted earnings per common share as reported (1)	\$ 1.13	\$	1.38	\$	1.32	\$	1.04	\$	0.87
Adjustments for nonrecurring items:									
Non-cash write-down of Staples European trade names	0.11								
Other integration and restructuring charges	0.05								
Wage and hour settlement			0.04						
Benefit related to the favorable resolution of certain tax matters					(0.05)				
Correction of prior years' stock-based compensation					0.01				
Diluted earnings per common share adjusted for nonrecurring items	<u>\$ 1.29</u>	\$	<u>1.42</u>	\$	<u>1.28</u>	\$	<u>1.04</u>	\$	<u>0.87</u>

(1) Earnings per common share figures for all years have been restated to reflect the impact of the April 15, 2005 3:2 stock split.