Rent·A·Center®

Investor Presentation
Third Quarter 2006

November 15, 2006

Key Investment Rationale

- Leading rent-to-own operator in the U.S.
- Proven business model
- Experienced management team
- Financially solid
  - Strong cash flow generation
  - Sound balance sheet & strong credit statistics
- Continue expansion of our rent-to-own footprint
- Growth opportunity adding financial services within our existing store locations

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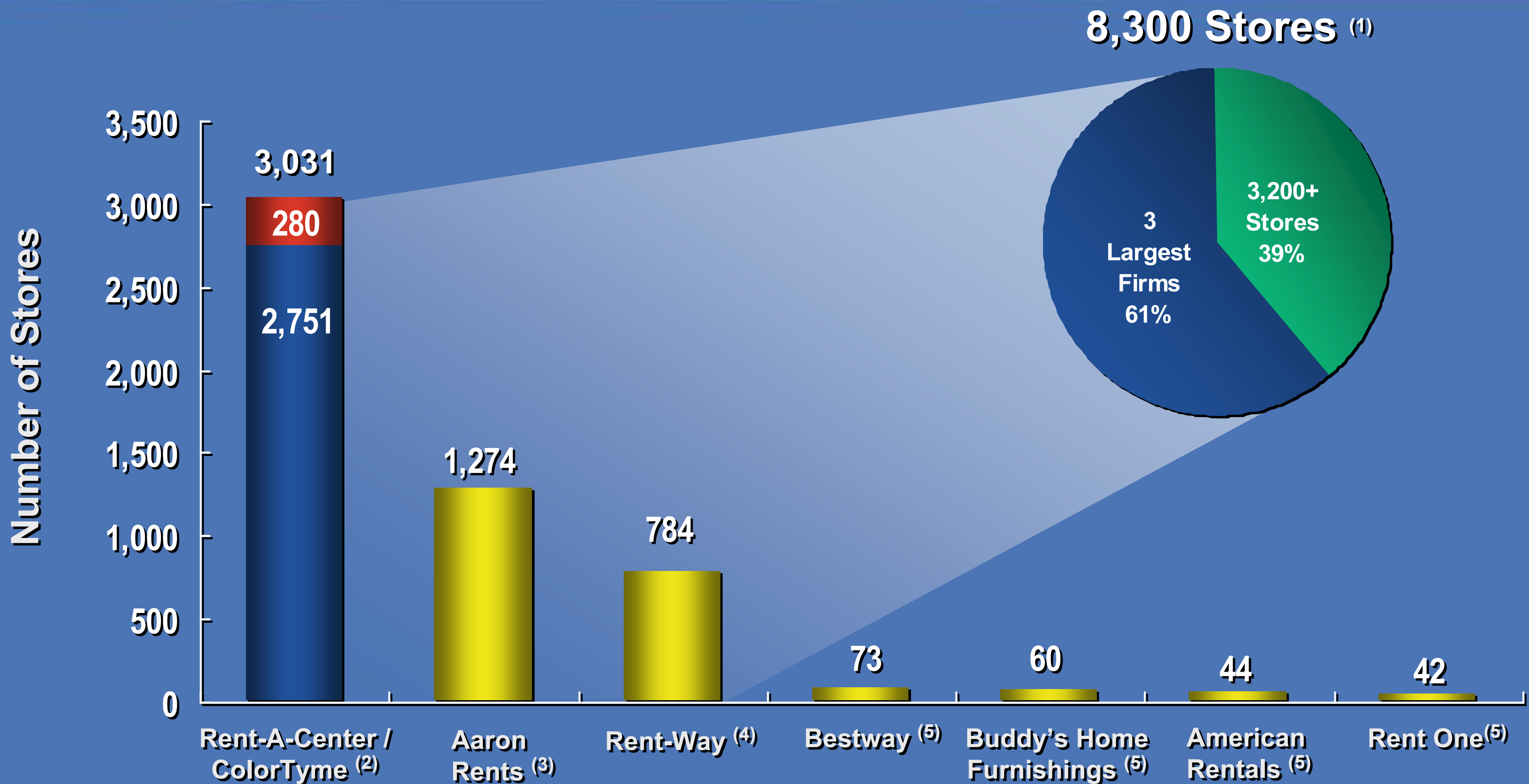
Leading RTO Operator in U.S.

- Largest rent-to-own operator in the U.S.
  - 33% market share based on 2,744 domestic store count as of 9/30/06
  - ColorTyme subsidiary represents an additional 3% market share
- Broad selection of high quality, brand-name merchandise through flexible rental agreements
  - Furniture and home accessories - 37% of rental revenue
  - Major consumer electronics – 34% of rental revenue
  - Appliances - 16% of rental revenue
  - Personal computers – 13% of rental revenue
- Primarily serves the “underbanked” consumer
- Generated $2.36 billion in LTM revenue and $339.9 million in LTM adjusted EBITDA as of September 30, 2006

Leading Player in Fragmented Marketplace



Market Share[1]	36.5%	15.4%	9.4%	0.9%	0.7%	0.5%	0.5%

Notes: (1) Based on Association of Progressive Rental Organization (APRO) estimates in 2005 Industry Survey (based on 2004 results) of 8,300 total stores
(2) Company data as of September 30, 2006
(3) Company earnings press release of October 25, 2006
(4) Joint press release by Rent-A-Center and Rent-Way of August 8, 2006
(5) Company website estimates as of October 24, 2006

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Leading National Footprint

2,744 domestic company-owned stores and 280 franchised stores

7 company-owned stores in Canada

Company-owned New Store Openings

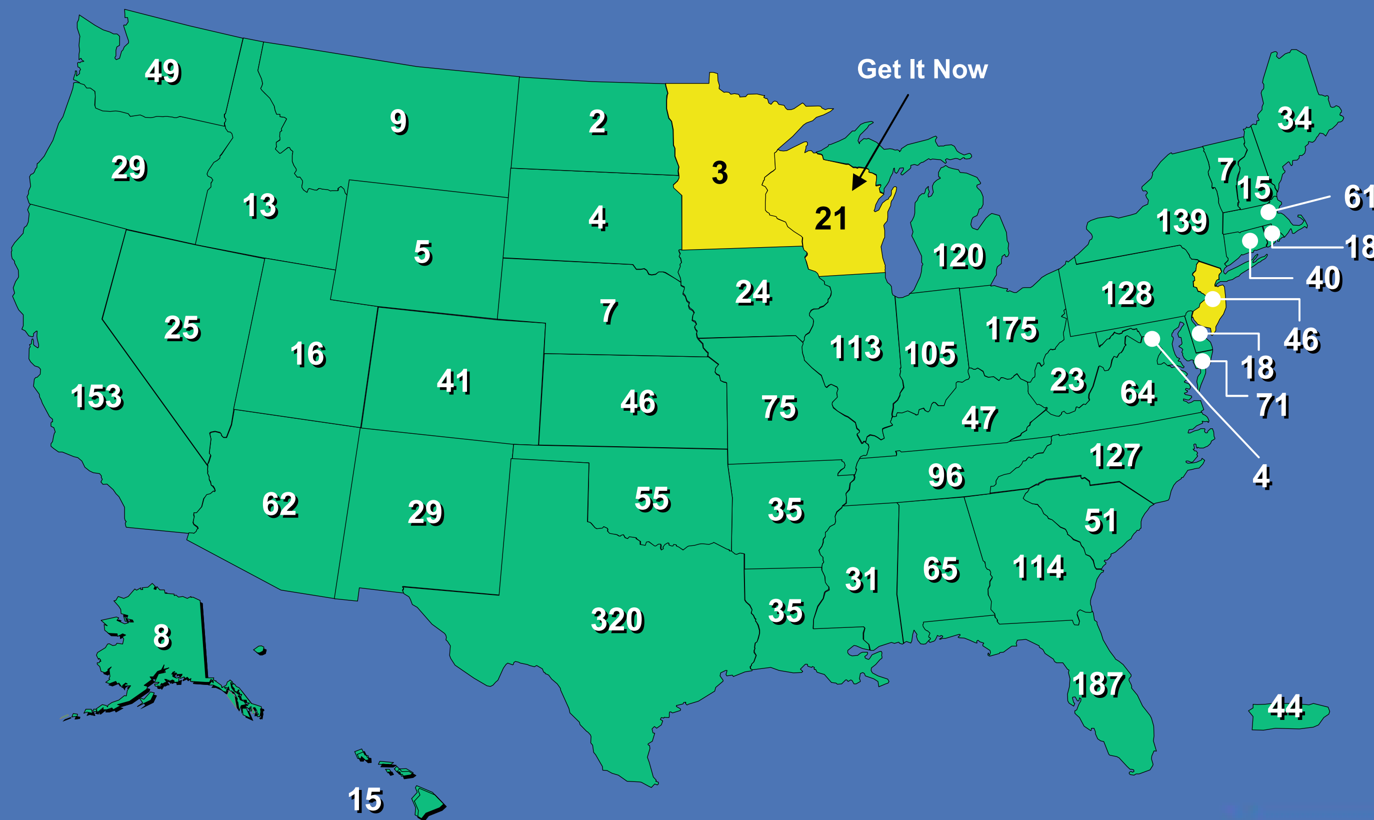
2005A	Q3'06 YTD	2006E
67	28	33-38

Acquisitions - Store Fronts

2005A	Q3'06 YTD
44	28

Acquisitions Customer Accounts

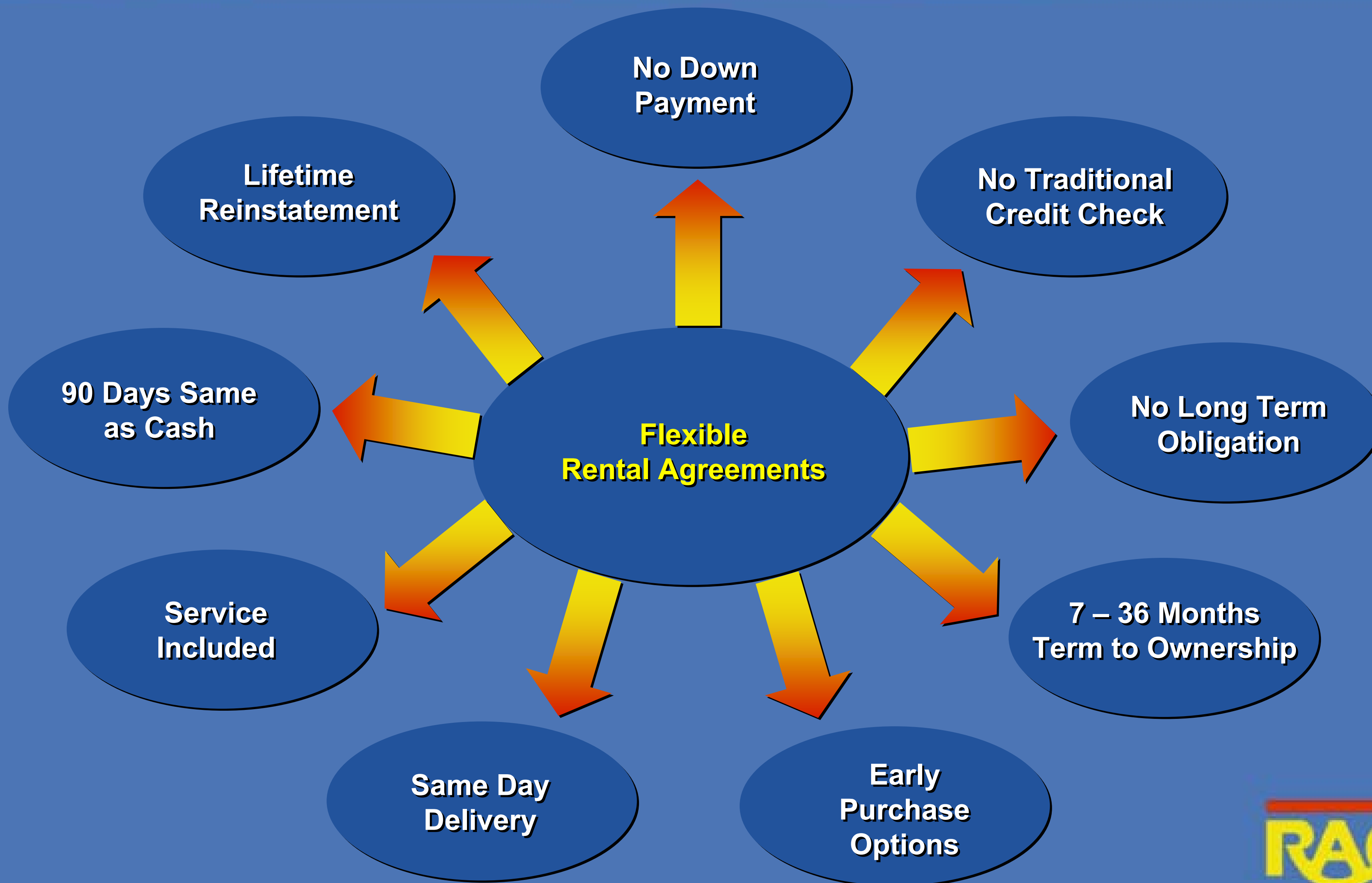
2005A	Q3'06 YTD
39	35



Favorable State Regulation

Developing/Unfavorable State Regulation

Rent-to-Own is an Appealing Transaction…



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…Serving the "Underbanked Working Family"…

- 75% of customers in the industry have household incomes between $15,000 and $50,000[1]
- 45 million households with household incomes between $15,000 and $50,000[2]
- Industry is serving only 2.7 million of these households[3]
- Great market opportunity

Note: (1) America's Research Group, August 2004
(2) U.S. Census Bureau - 2001
(3) APRO 2005 Industry Survey (based on 2004 results)

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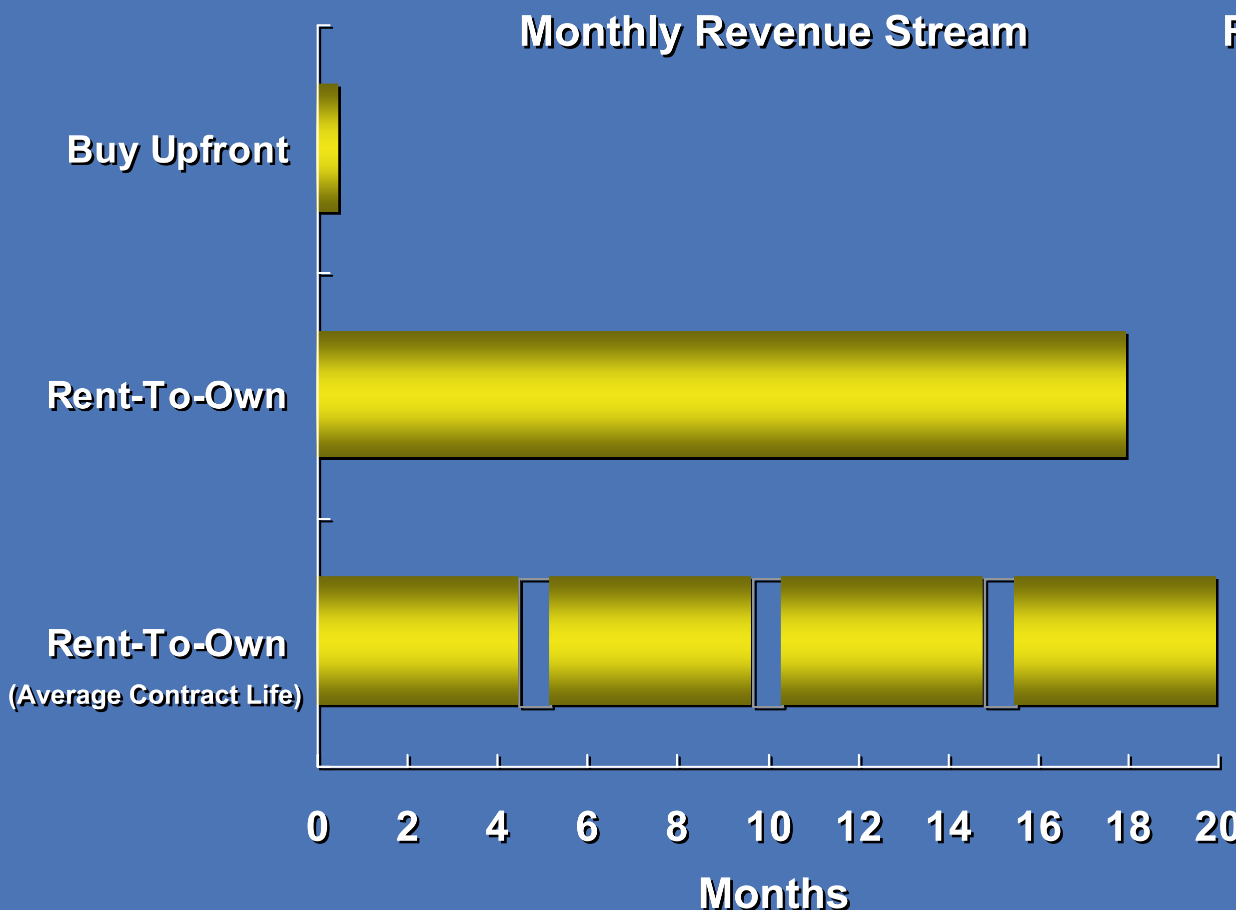
…With Attractive Economics …



	Total Rental Revenues	COGS	Gross Margin
Buy Upfront	$800	400	50.0%
Rent-To-Own	$1,600	400	75.0%
Rent-To-Own (Average Contract Life)	$1,780	400	77.5%

...Attractive Industry Fundamentals...

Highly Fragmented Industry
~40% market share held by Mom & Pops [1]

Rational Competitive Environment
3 large rational competitors
Many Mom & Pops
Traditional retail options

No Wal-Mart Type Threat
RTO is very different from traditional retail

Low Supplier Dependence
No dependence on key brand suppliers

Attractive Industry Dynamics

Stable Customer Base, with Few Substitutes
85% pay cash in the store

Large Market
Current market size of $6.6 billion [1]

Stable, Profitable and Recurring Revenue Stream that is Recession Resistant

Note: (1) Association of Progressive Rental Organizations.

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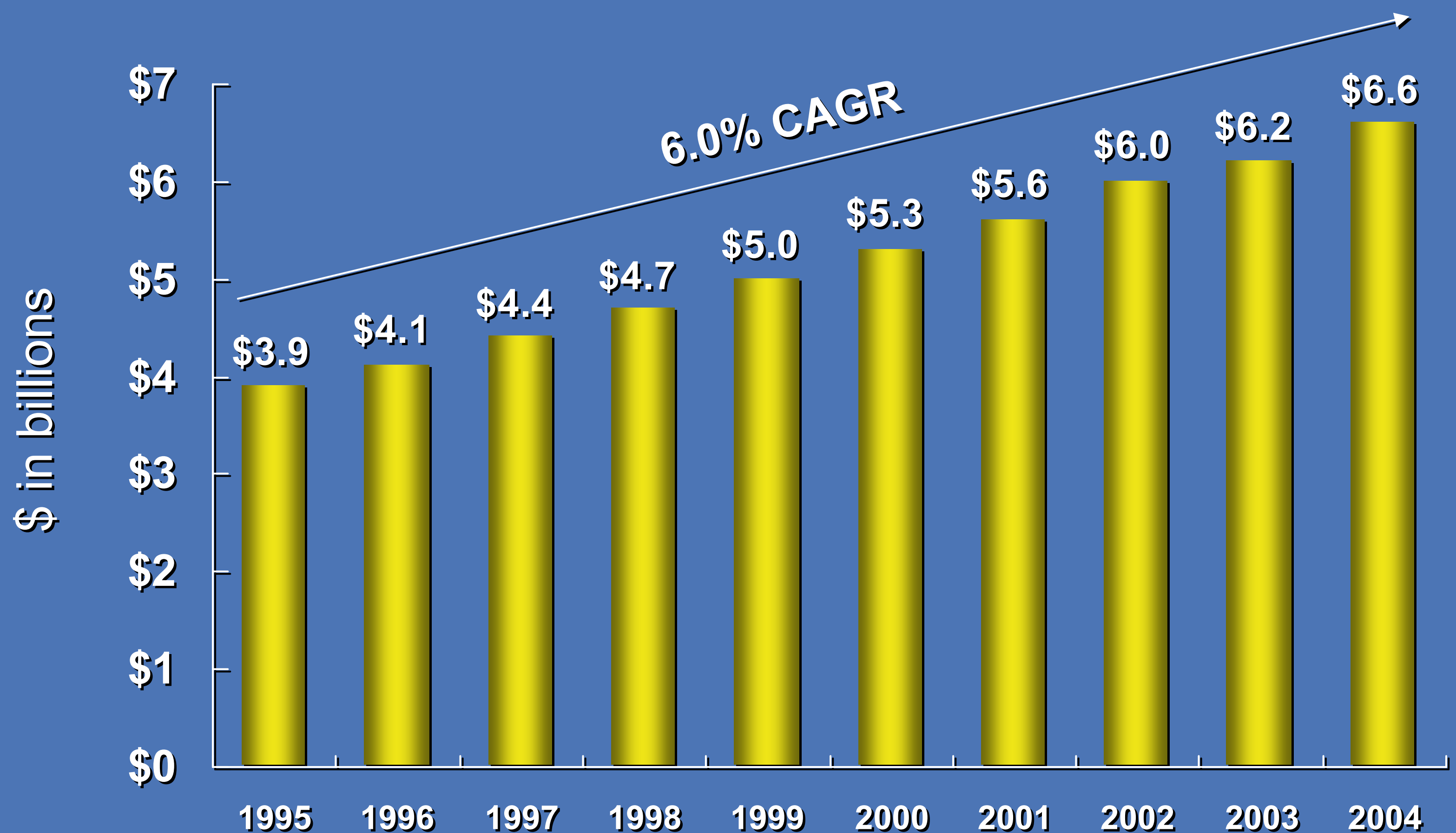
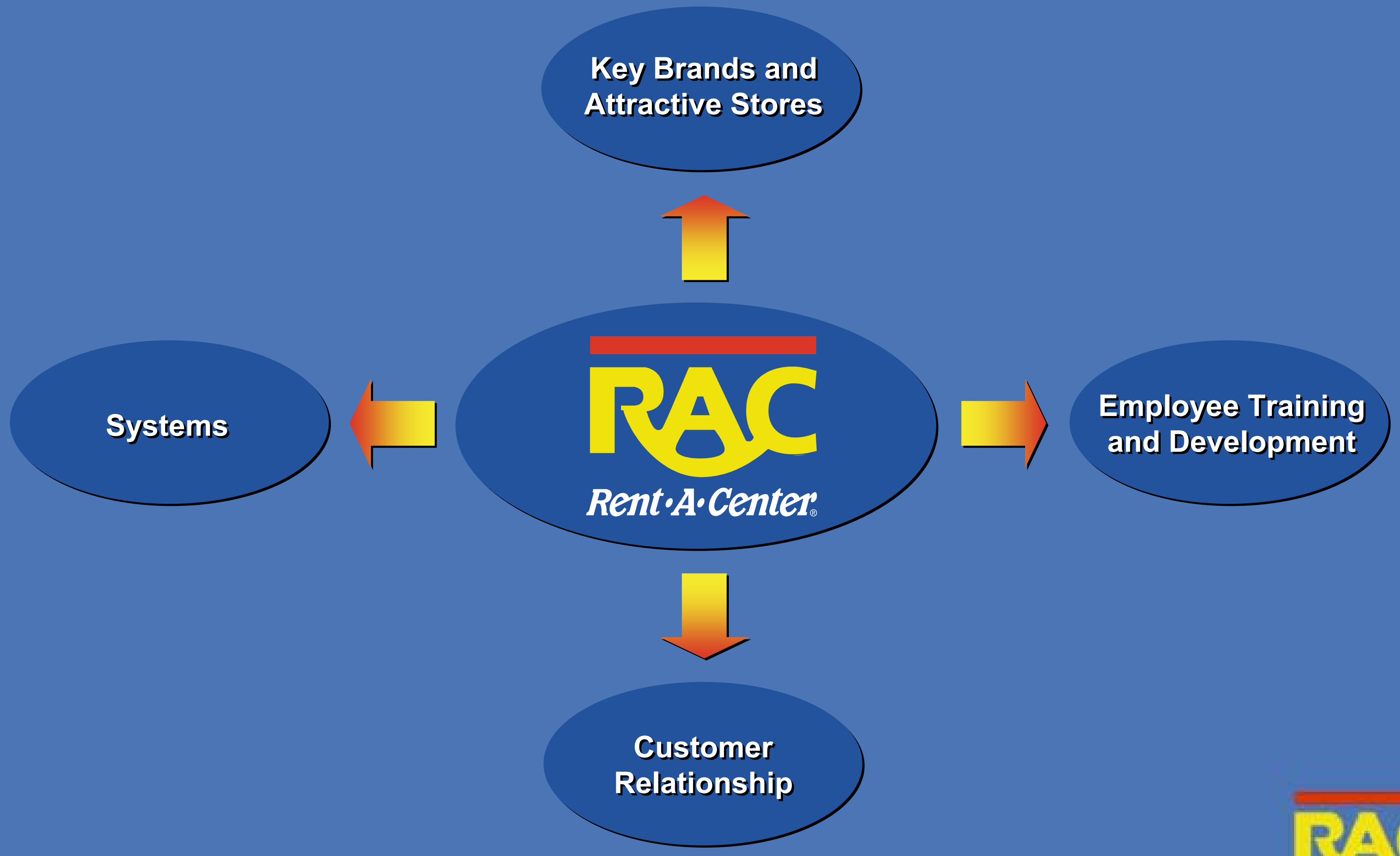
and Consistent Industry Growth

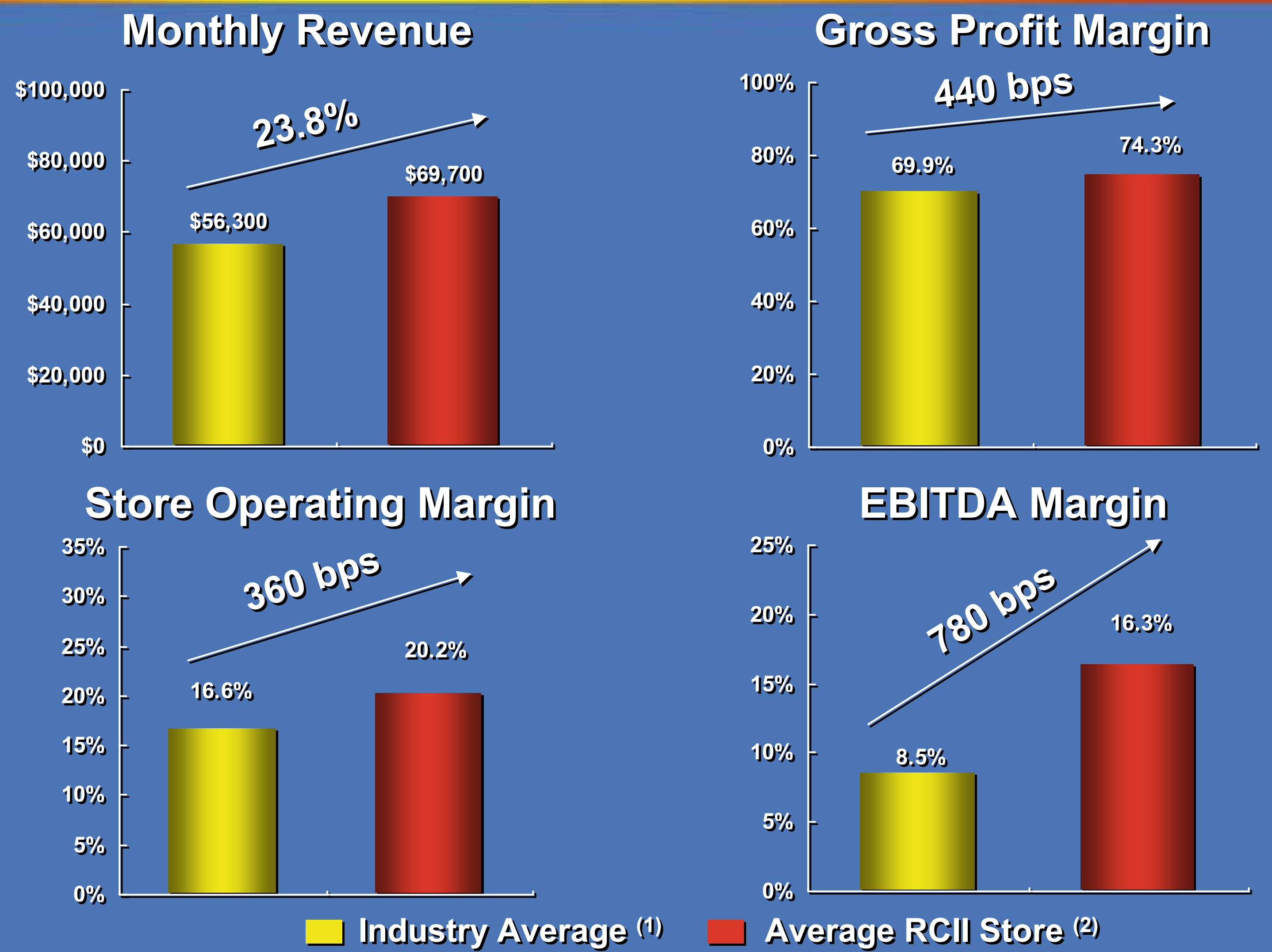


Source: APRO 2005 Industry Survey (based on 2004 results)

Proven Business Model



Rent-A-Center Store Profitability vs. Peers



Notes: (1) Source: APRO 2004 Industry Survey (based on 2003 results).
(2) Per LTM data for the period ended September 30, 2006 for Rent-A-Center stores (excludes Get It Now, ColorTyme, and Canada)
(3) Store Operating Margin is before overhead allocation, EBITDA Margin is after overhead allocation

Easily Accessible, Highly Visible Sites

Leased Sites Only

Spacious Showroom Interior

No Warehouses - Vendors Ship Directly to the Stores

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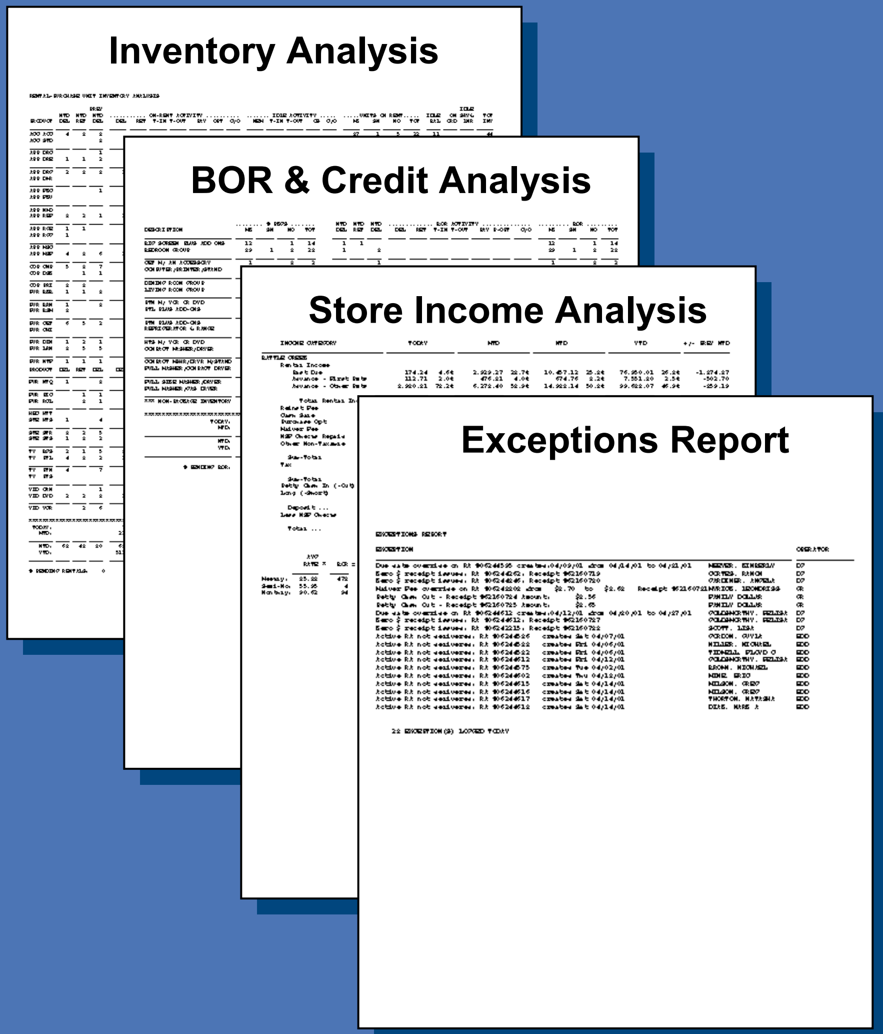
High Quality, Brand-Name Merchandise

Furniture *37% of Rental Revenue*	Electronics *34% of Rental Revenue*	Appliances *16% of Rental Revenue*	Computers *13% of Rental Revenue*
Ashley	Sony	Whirlpool	hp
Simmons	Philips		Compaq
Standard	Toshiba		Dell
Berkline	Mitsubishi		Toshiba
	Hitachi		

Actual data for the twelve months ended September 30, 2006

State-of-the-Art Systems Capabilities



- Daily reports at all levels of organization from store manager to Chairman/CEO
- Manage by exception philosophy
- Systems help enforce strict inventory/cost control

Experienced Management Team

- Senior management team is the most experienced in RTO industry
  - CEO Mark Speese has over 27 years of RTO experience
  - President Mitch Fadel has over 23 years of RTO experience
  - Senior executives average over 15 years of RTO experience
- Attracting the best personnel with industry-leading salary and incentive plans

Strategic Objectives

- Enhance store level operations and profitability
  - Grow same store sales
  - Maintain expense control
- Integration of Rent-Way acquisition
- Open new stores
- Acquire existing rent-to-own stores
  - Storefronts
  - Customer account
- Growth opportunity adding financial services within our existing store locations

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Rent-Way Acquisition

- Rent-Way is the 3rd largest player in the rent-to-own industry
  - Currently operates 782 stores located in 34 states
  - Annual revenue of approximately $515 million
- Total purchase price of approximately $567 million, including net debt and preferred equity
  - Represents a transaction multiple of 6.7x pro-forma EBITDA, given $25 million of annualized synergies once fully integrated
  - Annual synergies of $25 million – G&A, advertising, and merchandise purchases
  - Financed primarily through a $600 million add-on term loan B to our existing senior credit facility
  - Will consolidate approximately 20% of the store base
  - Diluted earnings per share accretion
    - 2007 - $0.01 to $0.02 annual, some dilution in 1Q and 2Q
    - 2008 - $0.20
- November 15, 2006 – Completed Rent-Way acquisition and senior debt refinancing.

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Rent-Way Acquisition Rationale

- Strategic Benefits
  - Few large acquisition targets in traditional rent-to-own space
  - Increases market share
  - Enhances customer awareness and recognition of Rent-A-Center brand
- Operational Benefits
  - Expands penetration in key markets
  - Leverages service delivery model in markets creating operational efficiencies
  - Marketing and advertising synergies
  - Ability to close underperforming Rent-Way stores and more efficiently serve customers through existing Rent-A-Center stores
- Financial Benefits
  - Implementation of Rent-A-Center’s business model to drive higher store revenue and operating margins
  - Cost synergies at corporate level
  - Ability to use Rent-Way’s NOL over time
  - Attractive use of Rent-A-Center’s excess debt capacity

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Strong New Store Economics

- Start-up investment of approximately $500,000 (3/4 for inventory)
- Begin turning a monthly profit in approximately nine months
- Cumulative break even within 18–24 months
- Internal Rate of Return of approximately 50% [(1)]

	Year 1	Year 2	Year 3	Year 4
Revenues	$425,000	$675,000	$750,000	$800,000
EBITDA [(1)]	($50,000)	$110,000	$140,000	$160,000
EBITDA Margin [(1)]	(12%)	16%	19%	20%

Note: (1) Before market and corporate allocation and income tax expense, terminal value of 6.5 x EBITDA in Year 5

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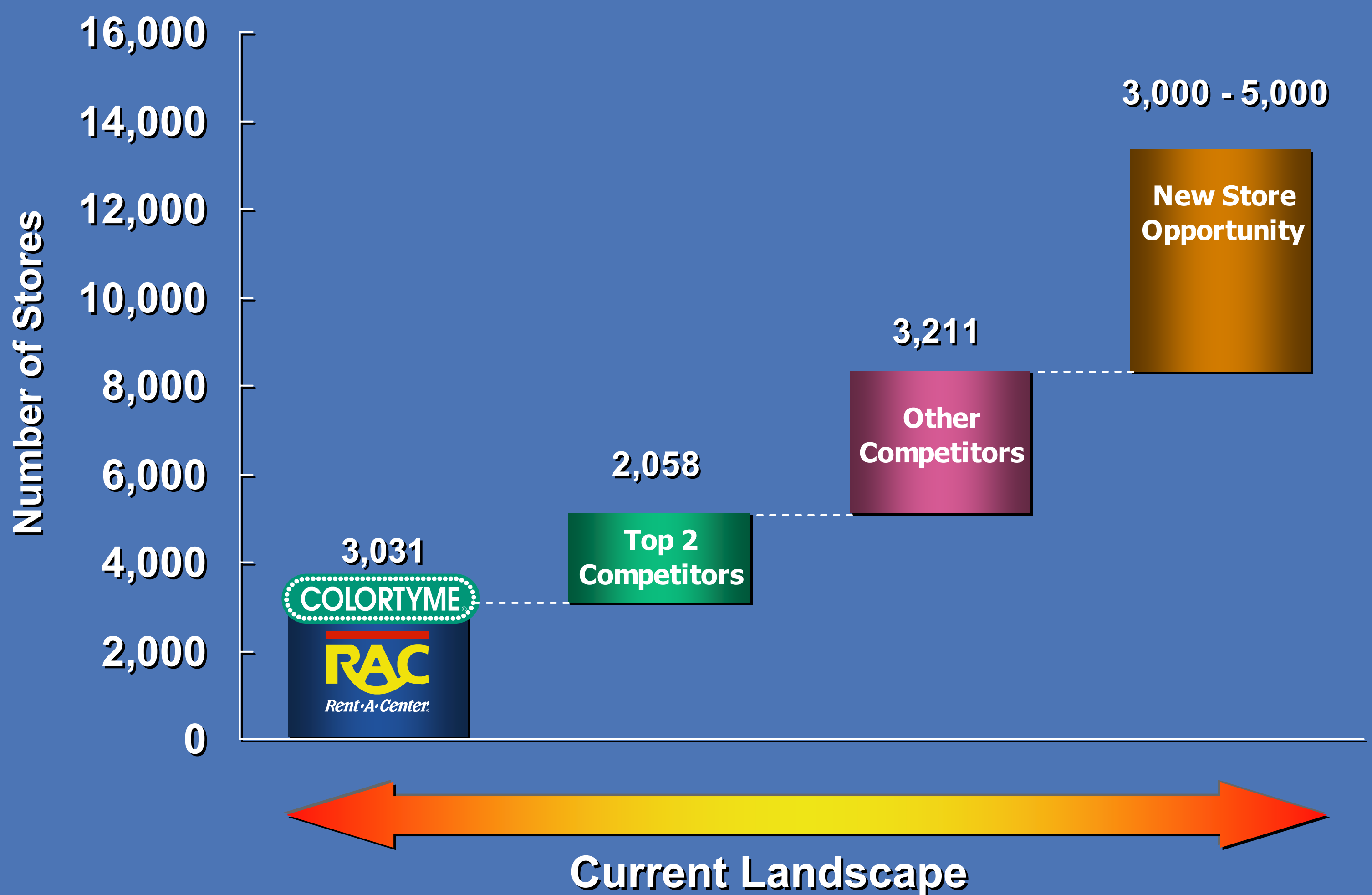
Domestic Market Opportunity



Financial Services – Business Rationale

- Financial Services Industry
  - High growth – analyst estimate of double digit growth
  - Fragmented – similar to rent-to-own 25 years ago
  - Customer within RAC's national footprint

- RAC's Strengths
  - Developing ongoing and lasting relationships with customers
  - Leveraging our real estate
  - Operating cash flow to support growth
  - Legislative expertise

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Financial Services – Measured Approach Implementation

- Acquired 27 stores from ColorTyme franchisee in June 2005 that offered financial services
  - Easy, relatively inexpensive way to get into industry
  - Use as a platform to offer services in RAC stores
- Product offerings – primarily include deferred deposit and unsecured loans, check cashing, money transfer, bill paying and debit cards
- Focusing on states that have enabling legislation
- Offer in RAC stores that fit the demographic profile or have real estate available – "in store" and "box in box" models
- Fine-tuning processes
  - Approval and collection
  - Cash control and cash management
  - Measure and manage losses
- Build scale
  - Technology
  - Infrastructure
  - Management

Financial Services – The Cash AdvantEdge

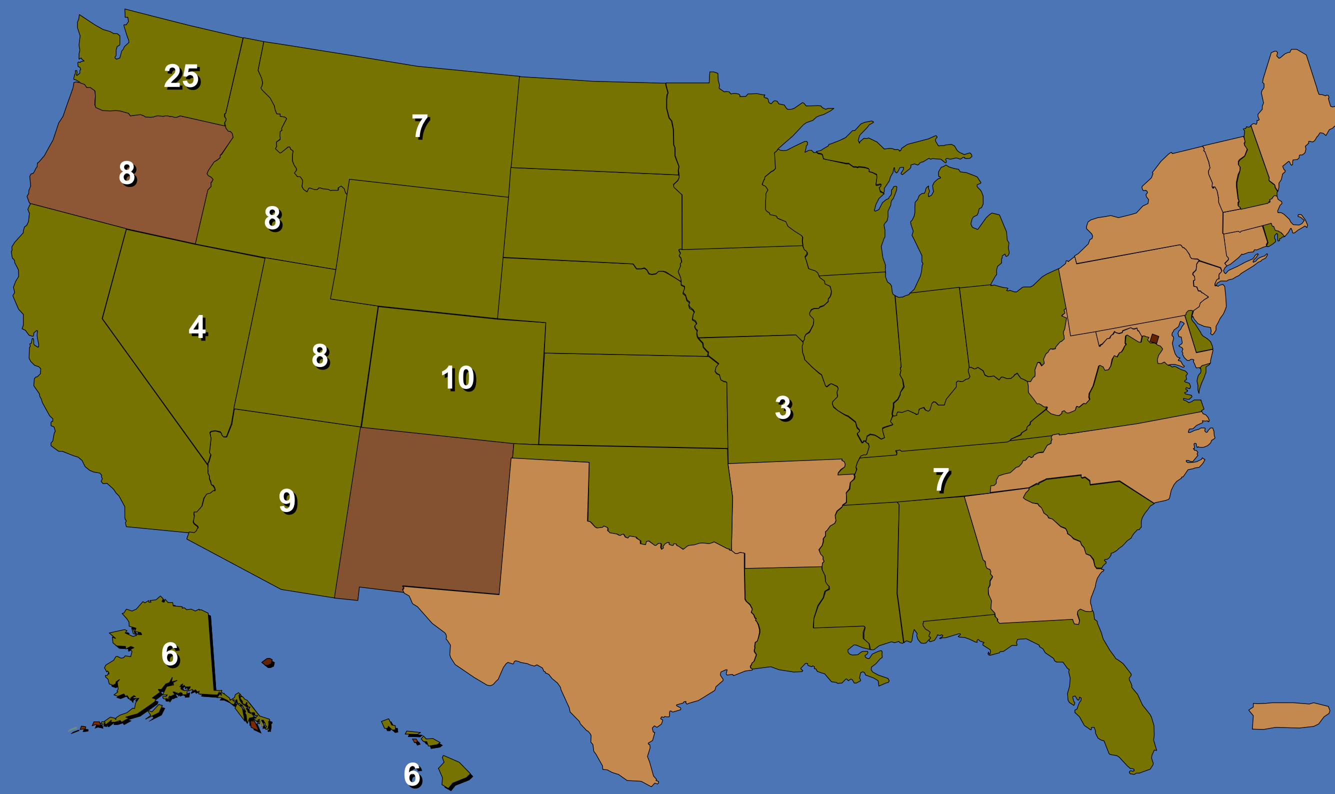
101 domestic financial services stores within existing Rent-A-Center stores

Financial Services New Store Openings

2005A	Q3'06 YTD	2006E
13	61	145-155

Acquisitions - Store Fronts

2005A	Q2'06 YTD
27	0



Favorable State Regulation
Developing/Unfavorable State Regulation
State Regulation at Risk

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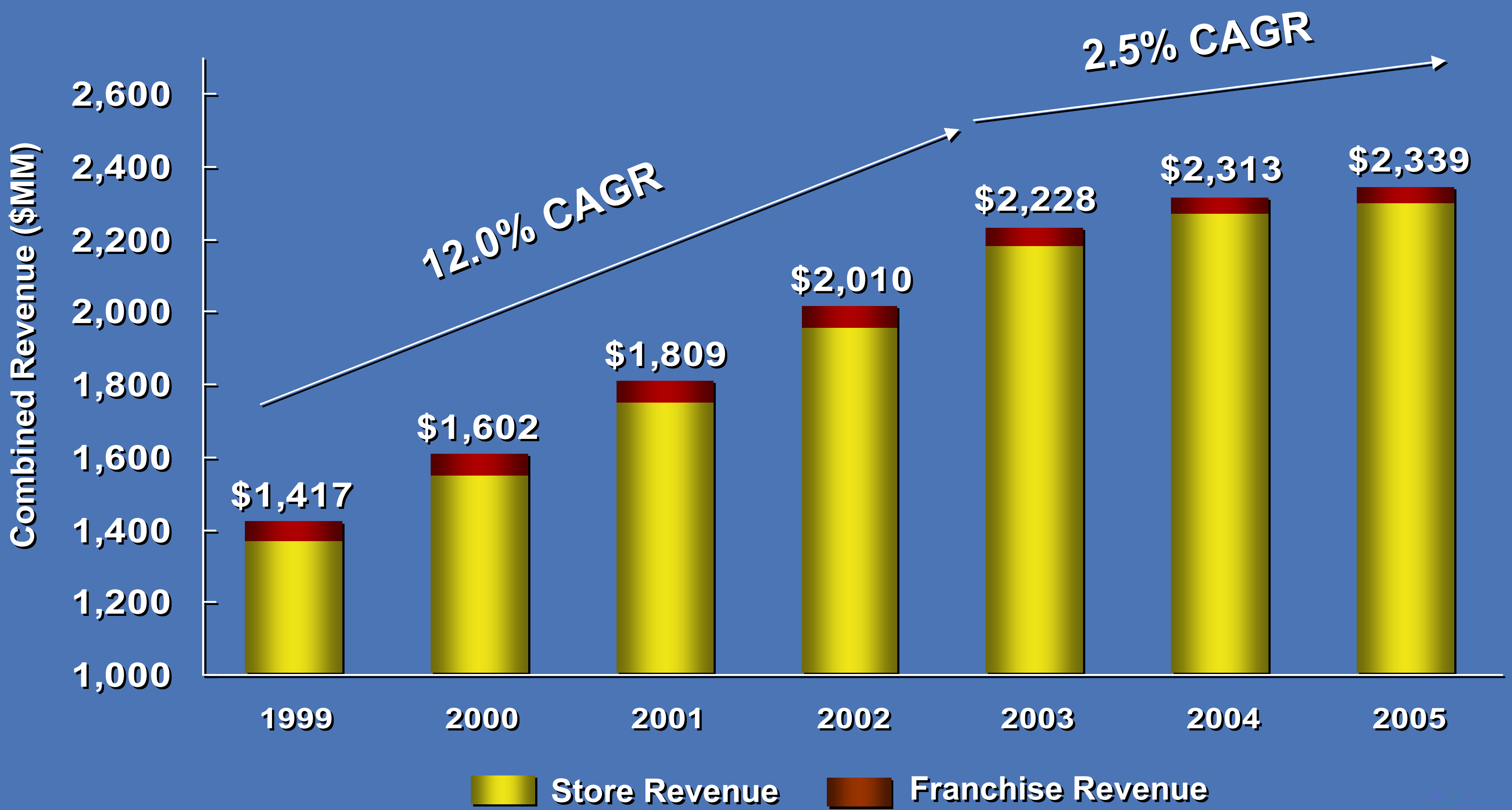
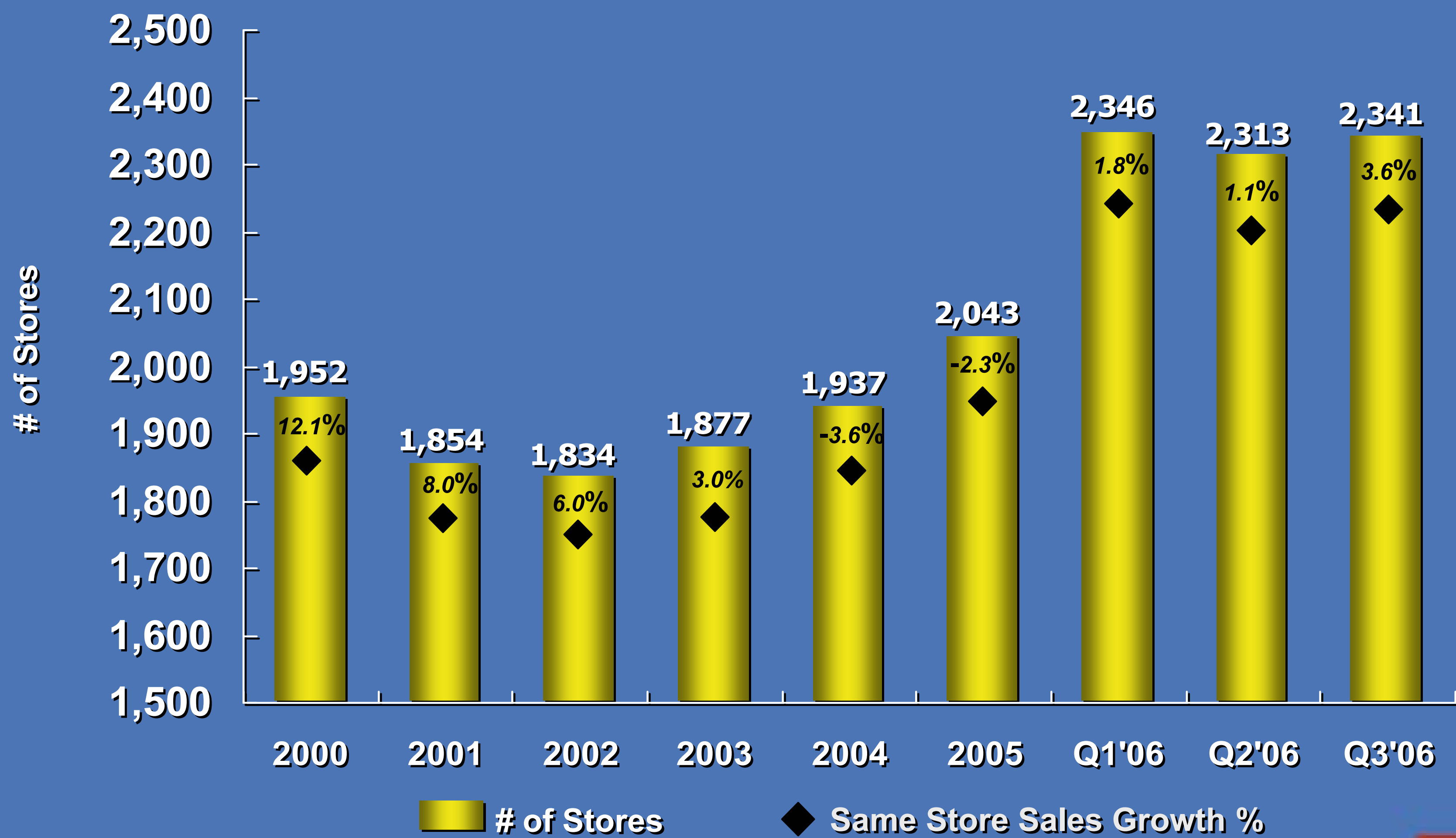
Financial Overview

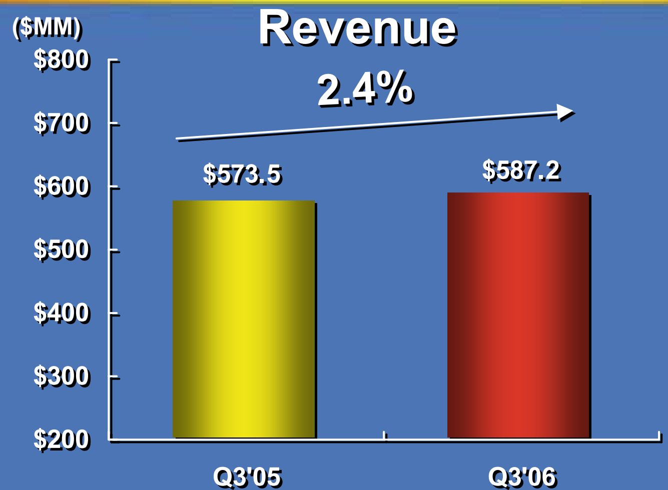
Transitioning to Mature Sales Growth in Rent-to-Own

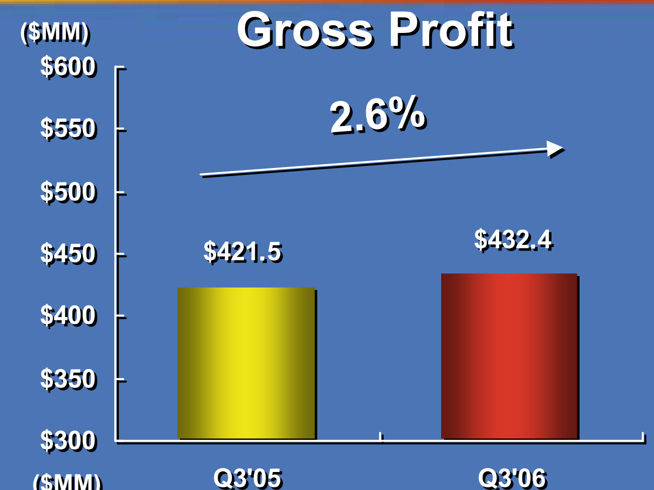


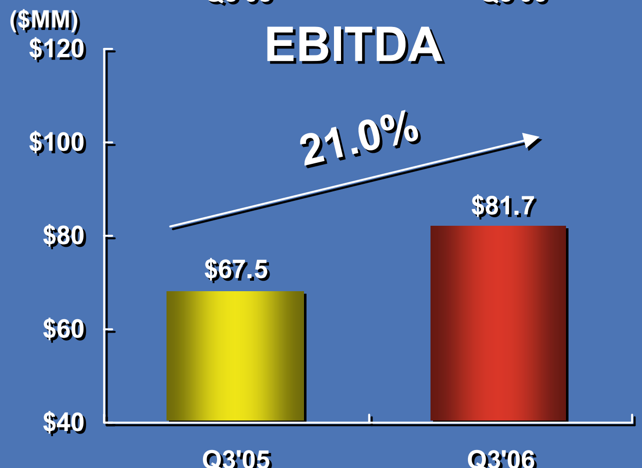
Same Store Sales Growth

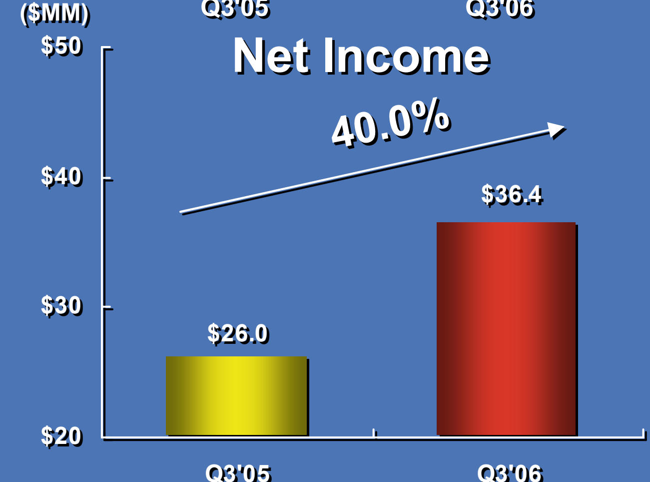


Q3'06 Review









EBITDA Margin	11.8%	13.9%
Net Income Margin	4.5%	6.2%

Q3'06 excludes the effects of a $2.2 million pre-tax expense for the refinancing of the Company's senior credit facility, a $4.95 million pre-tax expense associated with the settlement of the Burdusis/French/Corso litigation, and a $10.4 million pre-tax expense associated with the settlement with the California Attorney General.

Q3'05 excludes effects of a $13.0 million pre-tax expense as part of the store consolidation plan announced September 6, 2005, a $7.7 million pre-tax expenses related to the damage caused by Hurricanes Katrina and Rita.

Current Capital Structure

(in millions of dollars)	Sep 30 2005	% of Book Capital	Sep 30 2006	% of Book Capital
Cash & Equivalents	$52.8	N/A	$53.7	N/A
Senior Credit Facilities	406.6	26.6%	358.5	22.3%
Subordinated Notes	300.0	19.6%	300.0	18.7%
Total Debt	706.6	46.2%	658.5	41.0%
Shareholder's Equity	822.0	53.8%	947.6	59.0%
Total Capitalization	$1,528.6	100.0%	$1,606.1	100.0%

Consolidated Leverage Ratio 1.88x (Q3'06)

Consolidated Interest Coverage Ratio 6.38x (Q3'06)

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Operating Cash Flow

Schedule of Free Cash Flow
2006 Estimate ($ MM)

EBITDA	$340 - $350
Net Cash Interest	($45)
CapEx	($75)
Working Capital	($55)
Taxes	($70)
Free Cash Flow	$95 - $105

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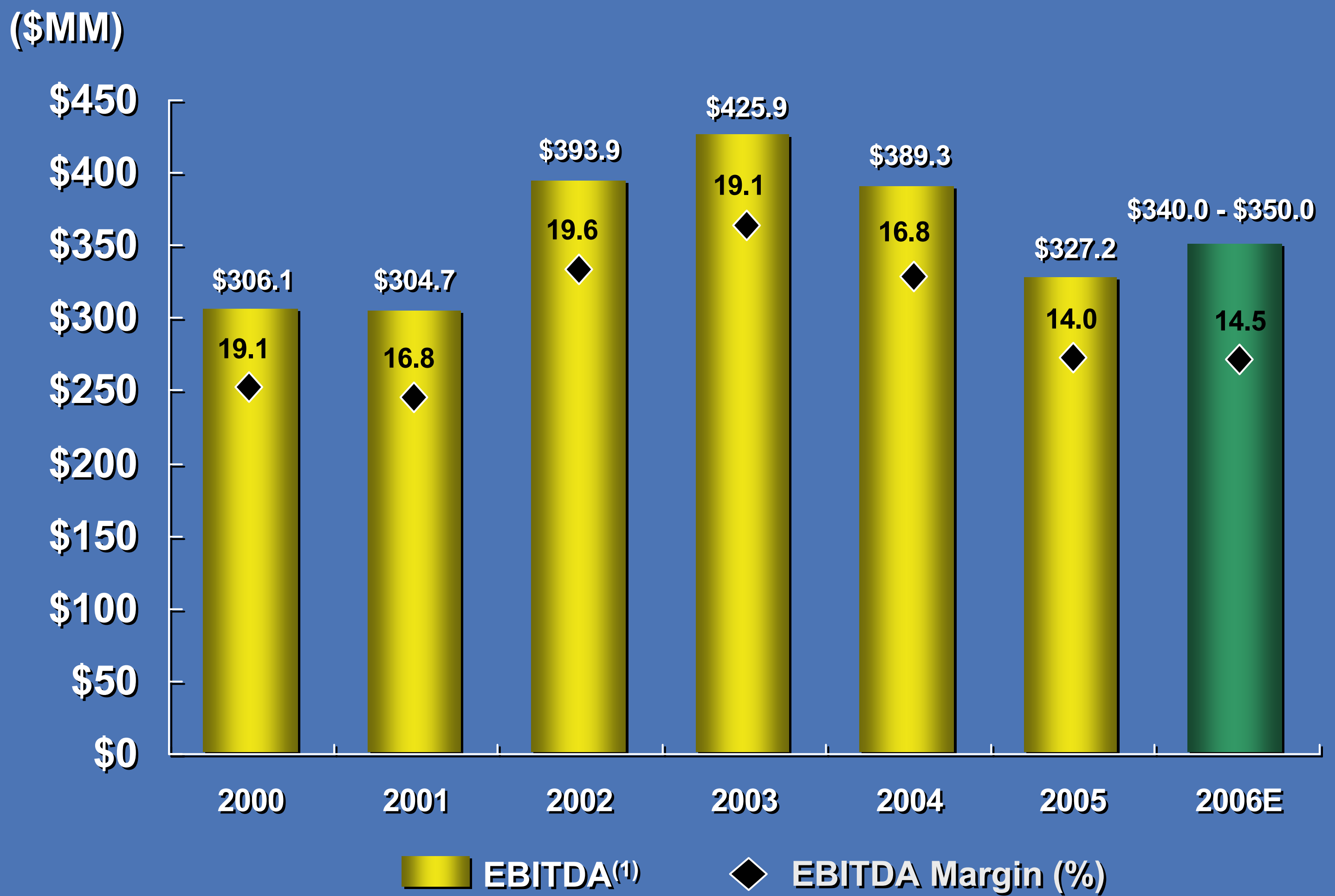
EBITDA and EBITDA Margin



Notes: (1) Excludes nonrecurring charges and credits

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Guidance (per October 30, 2006 press release)

QUARTERLY	Q4'05A	Q4'06P	
Total Revenue	$583.2 MM	$586.0-$594.0 MM	
Diluted EPS	$0.48 (1)	$0.46 - $0.50	

ANNUAL	2005A	2006P	2007P
Total Revenue	$2.34 BN	$2.36-$2.37 BN	$2.42-$2.45 BN
Diluted EPS	$1.91 (2)	$2.08-$2.12	$2.24-$2.32 (3)

(1) **Excludes the effects of a $2.1 million pre-tax restructuring expense as part of the store consolidation plan announced September 6, 2005, $1.1 million in pre-tax expenses related to the damage caused by Hurricanes Katrina, Rita and Wilma, and a $3.7 million state tax reserve credit for a reserve adjustment. Excluding the expenses increased diluted earnings per share in the fourth quarter of 2005 by $0.02 for the restructuring expense, and by $0.01 for the hurricane expenses, while excluding the state tax reserve credit decreased diluted earnings per share by $0.05.**

(2) **Excludes the effects of a $15.2 million pre-tax restructuring expense as part of the store consolidation plan announced September 6, 2005; $8.9 million in pre-tax expenses related to the damage caused by Hurricanes Katrina, Rita, and Wilma; a $3.7 million state tax reserve credit for a reserve adjustment; a $2.0 million tax audit reserve credit associated with the examination and favorable resolution of the Company's 1998 and 1999 federal tax returns; and an $8.0 million pre-tax credit associated with the Griego/Carrillo litigation reversion. Excluding these expenses and credits increased diluted earnings per share for the twelve month period ending December 31, 2005 by $0.08.**

(3) **Excludes the impact from the Rent-Way acquisition.**

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Safe Harbor Statement

This press release and the guidance above contain forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," or "believe," or the negative thereof or variations thereon or similar terminology. Although the Company believes that the expectations reflected in such forward-looking statements will prove to be correct, the Company can give no assurance that such expectations will prove to have been correct. The actual future performance of the Company could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: uncertainties regarding the Company's ability to open new rent-to-own stores; the Company's ability to acquire additional rent-to-own stores on favorable terms; the Company's ability to enhance the performance of these acquired stores; the Company's ability to control store level costs; the Company's ability to identify and successfully market products and services that appeal to the Company's customer demographic; the Company's ability to identify and successfully enter into new lines of business offering products and services that appeal to the Company's customer demographic, including the Company's financial services products; the results of the Company's litigation; the passage of legislation adversely affecting the rent-to-own or financial services industries; interest rates; the Company's ability to enter into new and collect on the Company's rental purchase agreements; the Company's ability to enter into new and collect on the Company's short term loans; economic pressures affecting the disposable income available to the Company's targeted consumers, such as high fuel and utility costs; changes in estimates with respect to self insurance liabilities and income tax reserves; changes in the Company's effective tax rate; the Company's ability to maintain an effective system of internal controls; changes in the number of share-based compensation grants, methods used to value future share-based payments and changes in estimated forfeiture rates with respect to share-based compensation; changes in the Company's stock price and the number of shares of common stock that we may or may not repurchase; changes in our debt ratings; the negotiation of and entry into definitive settlement documentation with respect to the prospective settlements; one or more parties filing an objection to the prospective settlements; the courts could refuse to approve the prospective settlements or could require changes to the prospective settlements that are unacceptable to the Company or the plaintiffs; the approval of the proposed merger with Rent-Way, Inc. by the shareholders of Rent-Way; the ability of the Company to successfully integrate the Rent-Way stores into the Company's operating system; the Company's ability to enhance the performance of the acquired Rent-Way stores; the ability of the parties to close the Rent-Way acquisition in the time period currently anticipated; the satisfaction of the closing conditions to the Rent-Way acquisition; the Company's ability to realize the cost savings anticipated in connection with the Rent-Way acquisition; the Company's ability to obtain acceptable financing of the proposed Rent-Way acquisition; and other risks detailed from time to time in the Company's SEC reports, including but not limited to, the Company's annual report on Form 10-K for the year ended December 31, 2005 and its quarterly reports on Form 10-Q for the quarter ended March 31, 2006 and June 30, 2006. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

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