

Helyn Corcos, Vice President Investor Relations

Good afternoon, and thank you for joining us to discuss the leadership transition we are commencing today. With me today are John Thompson, Symantec's Chairman of the Board and Chief Executive Officer and Enrique Salem, Chief Operating Officer and the future CEO of Symantec.

In a moment, I will turn the call over to John. He will discuss his rationale for retiring and some insight into the board process and then Enrique will provide his perspective on what to expect during the transition period. This will be followed by a question and answer session.

Today's call is being recorded and will be available for replay on Symantec's investor relations home page at www.symantec.com/invest. A copy of today's press release is available on our website and a copy of today's prepared comments will be available on the investor relations website shortly after the call is completed.

I would like to remind everyone that some of the information discussed on this call may contain forward-looking statements. These statements involve risks and uncertainties that may cause actual results to differ materially from those set forth in the statements. Additional information concerning these risks and uncertainties can be found in the company's most recent periodic reports filed with the U.S. Securities and Exchange Commission. Symantec assumes no obligation to update any forward-looking statements.

With that, I would like to turn the call over to our CEO, Mr. John Thompson.

John W. Thompson, Chairman and CEO

Thank you Helyn. As you already know, earlier today, the company announced that on April 4th, at the beginning of our new fiscal year, I will be turning over the leadership of Symantec to Enrique. I will remain as the non-executive Chairman of the Board and Enrique will join the Board.

Let me take a few minutes to talk about my decision to retire at this time and provide some background on the reasons why the Board and I are confident that Enrique is the ideal successor as CEO of Symantec.

I've always believed that planning for succession and ensuring a seamless transition was one of the most important parts of my role as CEO of Symantec. I've been working with the Board on a thoughtful succession plan for two years, and I am very pleased that the process has reached another important milestone with today's announcement of Enrique as our next CEO.

The past ten years have been the highlight of my career and I'm pleased with the confidence the board has shown in me throughout my tenure. As many of you know, the greatest satisfaction of any leader is to watch a company evolve and increase its impact on so many people around the world. Working at Symantec has exceeded all my

expectations and it is with great pride and a strong sense of accomplishment that I start to transition my responsibilities to another progressive leader who can continue this growth and our industry leadership.

I've always thought that ten years was about the right amount of time for any CEO to stay at the helm of a company. And, I'll reach that milestone in April. Therefore, now is the ideal time to officially start the transition process and to bring in a new leader who can shape Symantec's direction for many years to come. Symantec is fortunate to have such an experienced executive management team in place, a broad product portfolio, and market leadership in every business segment. I am confident Enrique will lead Symantec's next wave of innovation and growth, which will enable the company to continue to deliver strong financial results.

During my time as CEO, Enrique has been an outstanding business partner and a significant part of Symantec's success. He has extensive knowledge of our products and services, strong relationships with our employees, customers and partners, exceptional operational leadership, and has worked closely with me on shaping our corporate strategy. Since re-joining Symantec in 2004, Enrique has led a variety of functions including the security products and solutions group, the consumer business unit and worldwide sales and marketing. In January 2008, we asked him to assume the role of chief operating officer responsible for the company's day-to-day operations. The Board and I viewed Enrique's appointment to COO as an integral step in our succession planning process. And, we have been extremely pleased with his performance. As a result, we believe this announcement is timely and we are confident that this transition will be seamless.

As COO, Enrique's has accomplished a number of important things for our company, including the drive for stronger cross-product integration and leveraging R&D investments across the portfolio. There are a number of significant proof points that underpin his recent accomplishments. First, as a result of his leadership, we're leveraging the "zero-impact performance" technology currently shipping in our consumer security products into our enterprise security offerings. Next, we have launched the Open Collaborative Architecture to integrate technologies across the Symantec portfolio. And finally, we're doing a better job of sharing technologies between mid-market and large enterprise data protection solutions to provide more innovative solutions across all buyer segments.

In addition, Enrique has focused on improving our execution by aligning the company behind a common set of metrics that promote cross-team collaboration. These include: cross-selling and up-selling opportunities, developing programs that make it easier for customers and partners to do business with Symantec, and extending Symantec's leadership position in security, data protection and storage management to continue providing customers with industry-leading solutions.

In total, Enrique is a strong leader with extensive knowledge of our company and its prospects and a proven record of solid execution. During this transition period, Enrique

and I will work closely together to ensure a smooth transition for employees, customers and shareholders. Once the transition is complete, I will continue to work with Enrique and the Symantec Board to advise them on anything they may need to ensure our success.

In closing, my tenure at Symantec has been an incredibly satisfying experience. I want to personally thank team Symantec, our customers and our shareholders for their support of me over the years. It's been an honor for me to work with you during my time at the helm of this great company.

With that, I'll turn the call over to Enrique, the next leader of Symantec.

Enrique Salem, Chief Operating Officer

Thank you John. I am honored to be named the next CEO of Symantec and for the opportunity to build on John's accomplishments. I am also humbled by the confidence John and the Board of Directors have shown by giving me this new responsibility.

John's vision during the past ten years has helped transform Symantec into the company that it is today. Through strong product development and strategic acquisitions, John has successfully scaled the company to deliver security, storage and systems management solutions to a diverse customer base. In addition, he has put in place the framework for continued growth and success. I know I speak on behalf of the Board and every Symantec employee when I say that we are indebted to John for his leadership and his profound impact not only on Symantec, but on our industry.

For me personally, John has been an important mentor, consistently providing me with new opportunities as the company has grown. Partnering with him over the past four years to create and drive the strategy for acquiring market leading companies and technologies has given me a unique appreciation of his vision, drive and impact across the entire industry. Also, working with John to recruit and develop the current executive management team has given me new insights into how to build a world-class leadership organization. I have learned a tremendous amount from him as he has prepared me for this role, and I will continue to rely on him for advice and input through this transition period and beyond.

I obviously have a close working relationship with the executive management team, and I'm particularly pleased with the steps we've taken to integrate our market leading technologies, to deliver innovative new products into the market, to improve our go-to-market activities and to improve efficiencies through diligent cost management. Together, these will result in a stronger organization, one that will be ready to capitalize on opportunities that emerge as the economy strengthens.

We will continue to execute on our strategy to secure and manage the world's information and to address the critical security, data protection and storage needs of our customers.

There are several reasons why I believe that Symantec's best days are ahead. We have a team of motivated employees, a terrific customer base, and three tremendous businesses. As a result, we are the leader in security, protecting more endpoints against more risks, more completely and efficiently than any other company in the world. We are also number one in data protection and storage management, backing up more data volumes than ever before. Finally, we are leveraging our franchise businesses with high growth technology capabilities that should continue to drive incremental cross selling opportunities.

These are the building blocks for our future. My commitment is to build upon these strengths and continue to drive the necessary changes in today's competitive environment. I am confident that we can extend Symantec's leadership position in the years to come. That is why I truly believe that Symantec's best days lay ahead.

In closing, I do want to again thank John for his tremendous contributions to the company for the drive he has demonstrated in transforming our company. Personally, I thank John for the mentorship he has provided me over the years. I'm excited about the opportunity to work with my colleagues and the Board to lead this company successfully into the future. In addition, I look forward to working with all of you more closely. Lastly, I am more confident than ever about Symantec's ability to innovate and our prospects for future growth.

Now, John and I are happy to answer your questions.