



IDEX Corporation

First Quarter 2008
Earnings Release

April 22, 2008

Agenda

- Q1 2008 Summary
- Segment Performance
 - Fluid & Metering
 - Health & Science
 - Dispensing Equipment
 - Fire & Safety
- Capital Deployment
- FY and Q2 2008 Outlook
- Q&A

Replay Information

- Dial toll-free: 800.642.1687
- International: 706.645.9291
- Conference ID: #38180500
- Log on to: www.idexcorp.com

Cautionary Statement Under the Private Securities Litigation Reform Act

This presentation and discussion will include forward-looking statements. Our actual performance may differ materially from that indicated or suggested by any such statements. There are a number of factors that could cause those differences, including those presented in our most recent annual report and other company filings with the SEC.

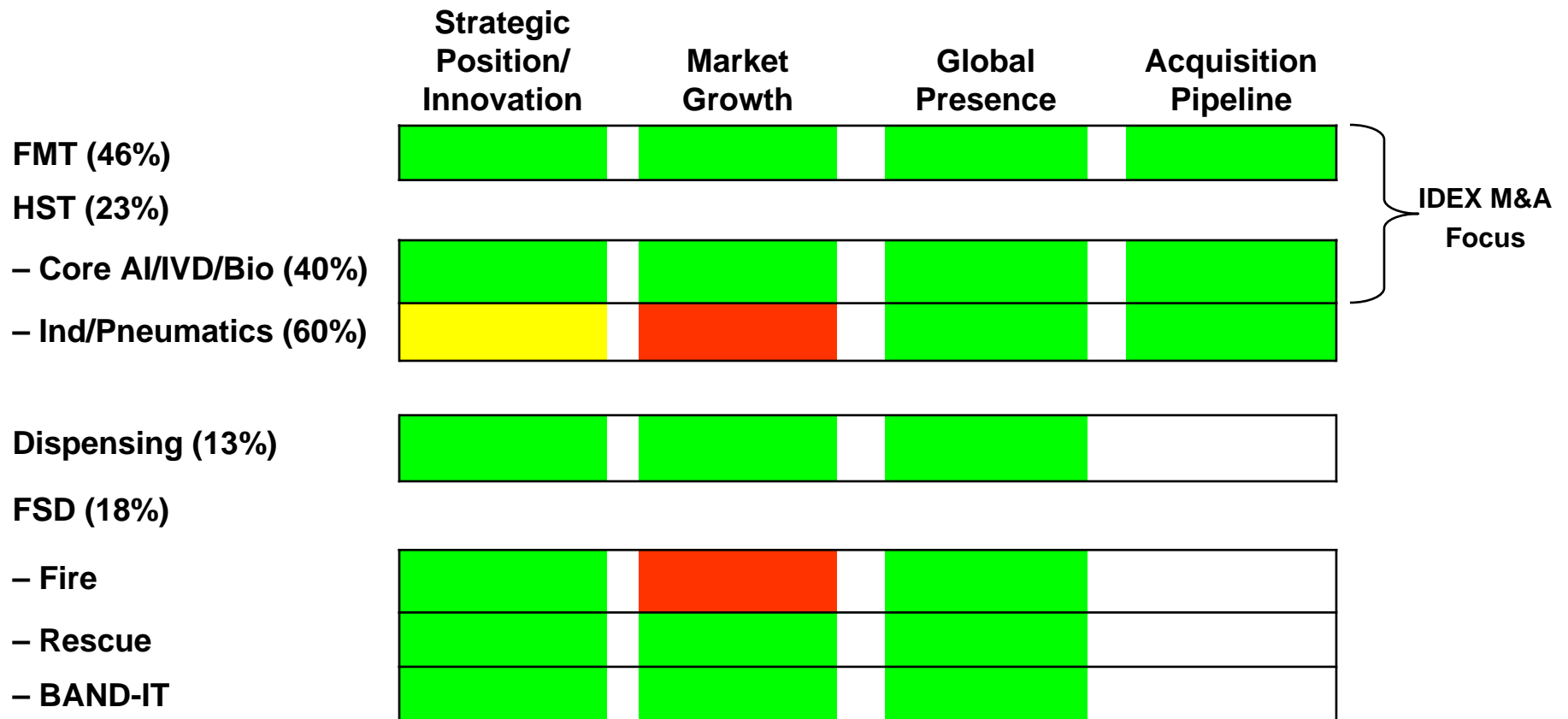
Q1 2008 Financial Performance

(Continuing Operations)

	Q1 2008	Q1 2007	V%
Orders	\$402	\$360	12%
Sales	\$372	\$333	12%
Operating Income	\$68	\$62	11%
Operating Margin	18.3%	18.5%	(20)bp
EBITDA Margin	21.6%	21.4%	20bp
EPS	\$.50	\$.45	11%
FCF	\$22.1	\$12.0	84%

Strong Performance

Portfolio Summary



Strong Platform for Growth

Fluid & Metering



Performance Highlights:

- Q1 2008 sales growth of 25%
- Operating margin 20.0%
- Excellent acquisition execution and opportunities

Outlook:

- Continued strong end-market performance
- International expansion
- New acquisitions

Strong End Markets - Well Positioned to Grow

Health & Science



Performance Highlights:

- Q1 2008 sales growth of 4%
- Operating margin 18.0%

Outlook:

- Continued growth driven by strong core end markets
- Acquisitions performing well

Strong growth in core analytical instrumentation, IVD and biotechnology markets

Dispensing Equipment



Performance Highlights:

- Q1 2008 sales growth of 4%
- Operating margin 22.5%

Outlook:

- Well positioned for growth - new technology and replenishment programs (aging equipment)
- Stable European market conditions

Continued Solid Global Performance

Fire & Safety / Diversified Products



Performance Highlights:

- Q1 2008 sales flat vs prior year
- Operating margin 25.8%

Outlook:

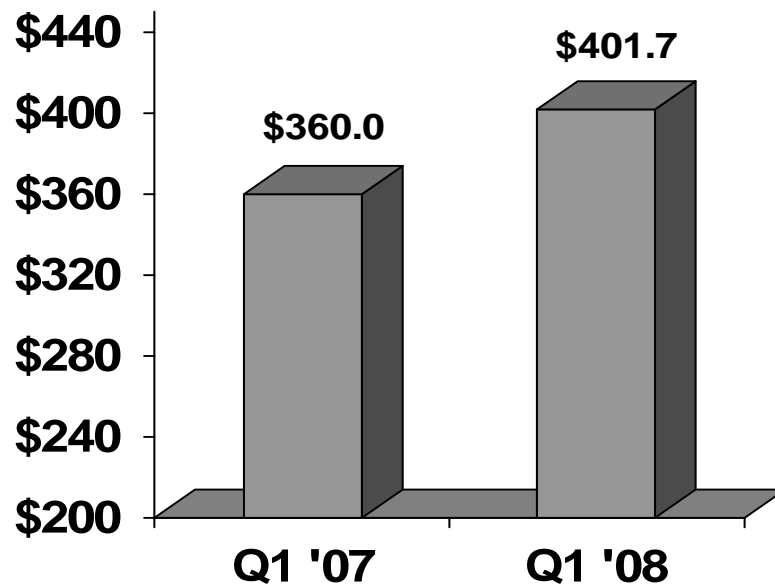
- Fire suppression market slowdown
- Continued opportunity in international markets for rescue tool products and innovation driving higher than market growth in engineered band clamping products

Strength in engineered band clamping and rescue tools businesses

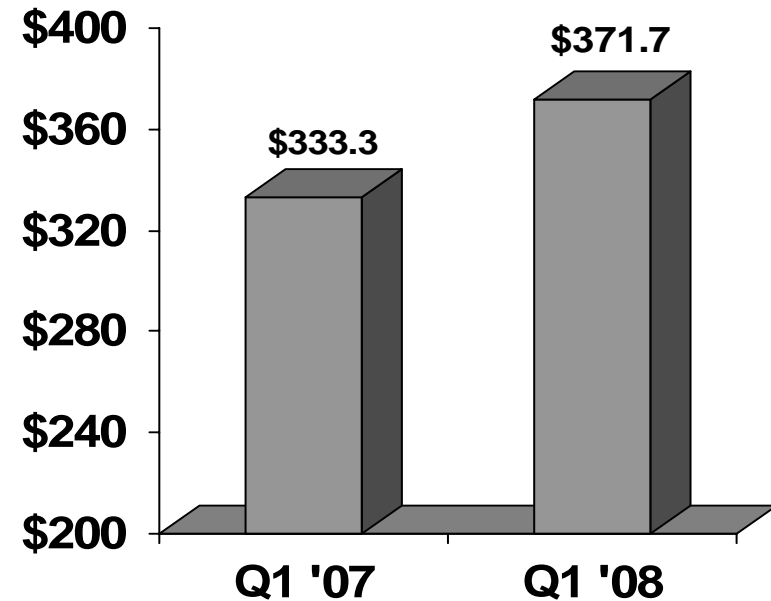
Q1 2008 Performance

(Continuing Operations)

Orders +12%



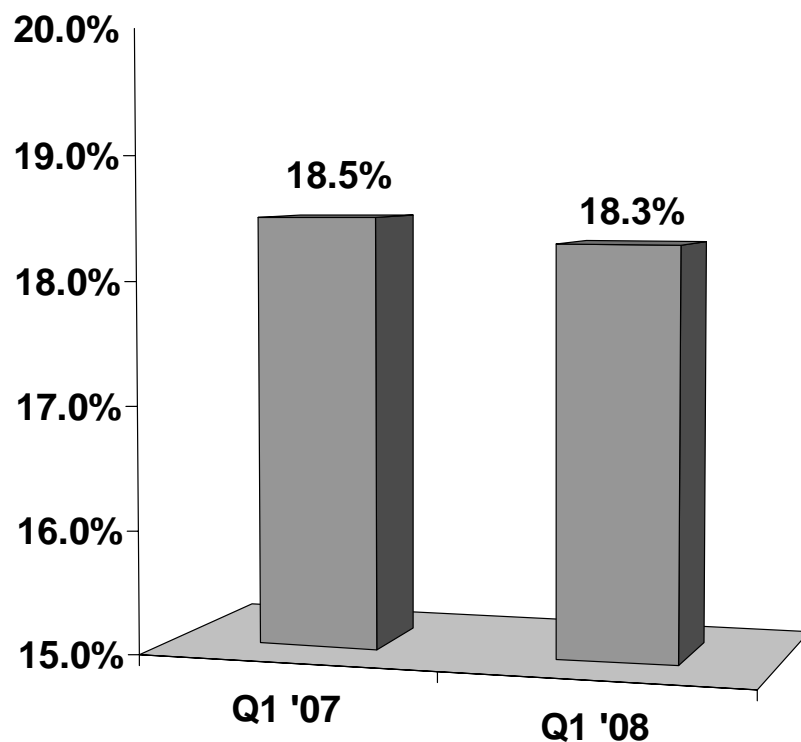
Sales +12%



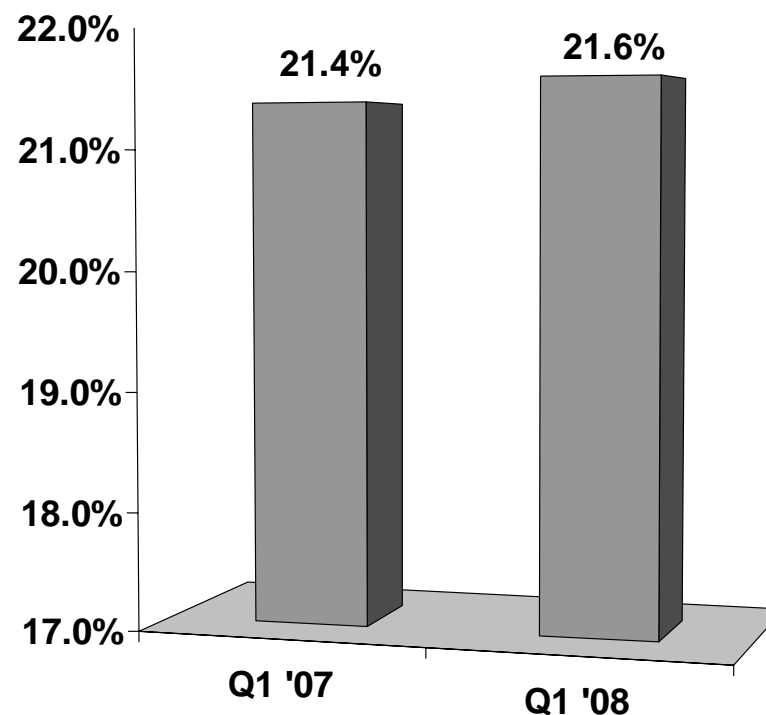
Double Digit Growth

Q1 2008 Performance (Continuing Operations)

Operating Margin



EBITDA Margin

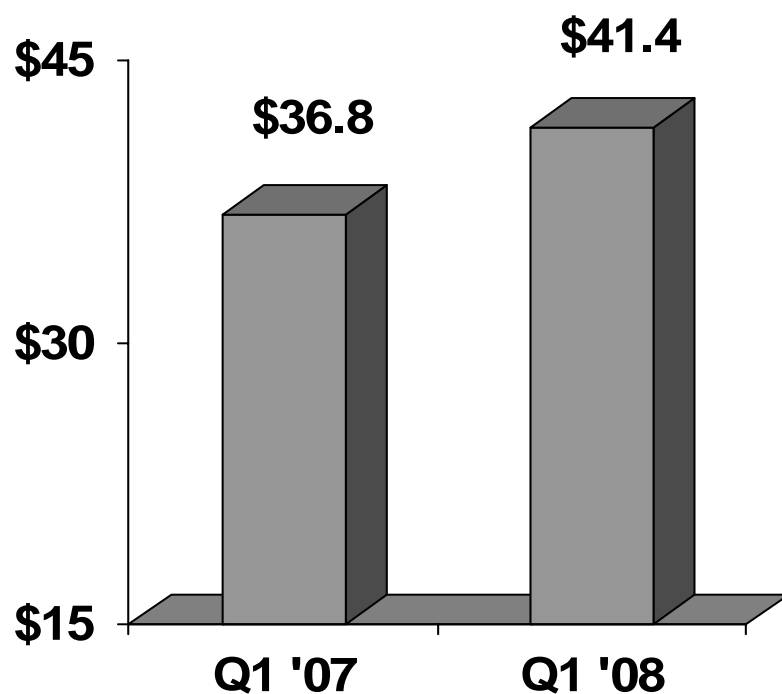


EBITDA 13% Growth

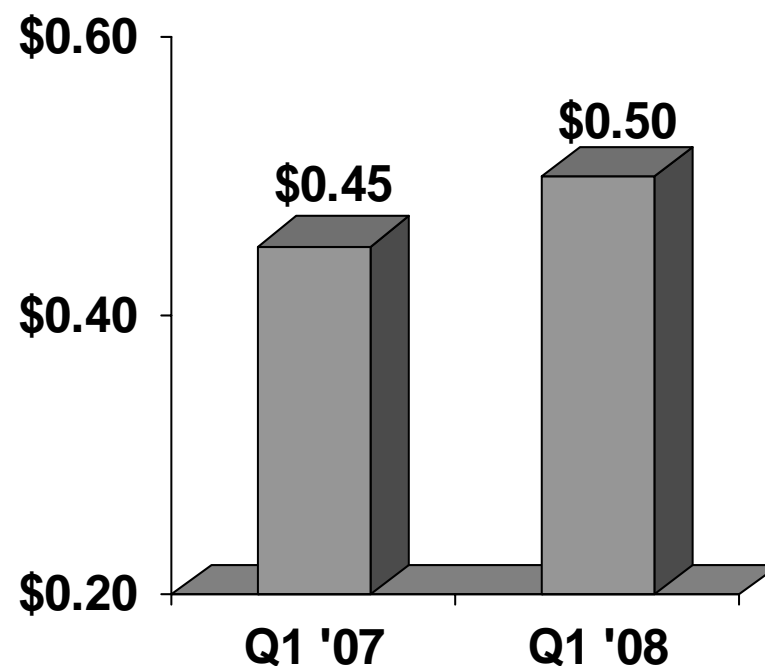
Q1 2008 Performance

(Continuing Operations)

Income +12%



EPS +11%



Double Digit Earnings Growth

Q1 2008 Segment Performance

Fluid & Metering Technologies

(Continuing Operations)	Q1 '08	Q1 '07	Change
Orders	\$182.2	\$145.9	25%
Sales	\$170.9	\$136.7	25%
-Organic			5%
-Acquisition			17%
-Currency			3%
Operating Income	\$34.2	\$29.8	15%
Operating Margin	20.0%	21.8%	(180)bp

Continued Solid Performance

Q1 2008 Segment Performance

Health & Science Technologies

	Q1 '08	Q1 '07	Change
Orders	\$89.7	\$88.3	2%
Sales	\$83.6	\$80.7	4%
-Organic			-2%
-Acquisition			4%
-Currency			2%
Operating Income	\$15.1	\$13.9	9%
Operating Margin	18.0%	17.2%	80bp

Growth Driven by Acquisitions

Q1 2008 Segment Performance

Dispensing Equipment

	Q1 '08	Q1 '07	Change
Orders	\$56.1	\$56.9	(2)%
Sales	\$50.0	\$47.9	4%
-Organic			(6)%
-Currency			10%
Operating Income	\$11.2	\$11.7	(4)%
Operating Margin	22.5%	24.4%	(190)bp

Operating Margin Impacted by Lower Growth

Q1 2008 Segment Performance



Fire & Safety/Diversified Products

	Q1 '08	Q1 '07	Change
Orders	\$75.0	\$70.0	7%
Sales	\$68.7	\$69.2	- %
-Organic			(4)%
-Currency			4%
Operating Income	\$17.7	\$15.4	15%
Operating Margin	25.8%	22.2%	360bp

Strong Operating Margin Performance

Capital Deployment

- Capability to deploy over \$1 billion on acquisitions and share repurchases over the next three years, while still maintaining strong capital adequacy to support our ratings
- Primary focus of capital deployment strategy is still acquisitive growth
- Authorization for up to \$125M share repurchase – intended to augment our primary capital deployment strategy

2008 Outlook

FY 2008

- Sales growth: 13 – 15%
 - 4 – 6% Organic Growth
 - 6% Acquisitions
 - 3% Fx (at current rates)
- EPS estimate range: \$2.10 - \$2.18

Q2 2008

- Sales growth: 14 – 16%
 - FMT and Dispensing high single digits organic growth
 - HST and Fire & Safety / Diversified Products low single digits organic growth
 - 7% Acquisitions
 - 3% Fx
- EPS estimate range: 53 - 56 cents

Q&A