



IDEX Corporation

Third Quarter 2007
Earnings Release

October 18, 2007

Agenda

- IDEX Portfolio Summary
- Segments Updates:
 - Fluid & Metering
 - Health & Science
 - Dispensing Equipment
 - Fire & Safety
- Q3 2007 Financial Performance
- Q4 2007 Outlook
- Wrap-up
- Q&A

Replay Information

- Dial toll-free: 800.642.1687
- International: 706.645.9291
- Conference ID: #5708545
- Log on to: www.idexcorp.com

Cautionary Statement
Under the Private Securities
Litigation Reform Act

This presentation and discussion will include forward-looking statements. Our actual performance may differ materially from that indicated or suggested by any such statements. There are a number of factors that could cause those differences, including those presented in our most recent annual report and other company filings with the SEC.

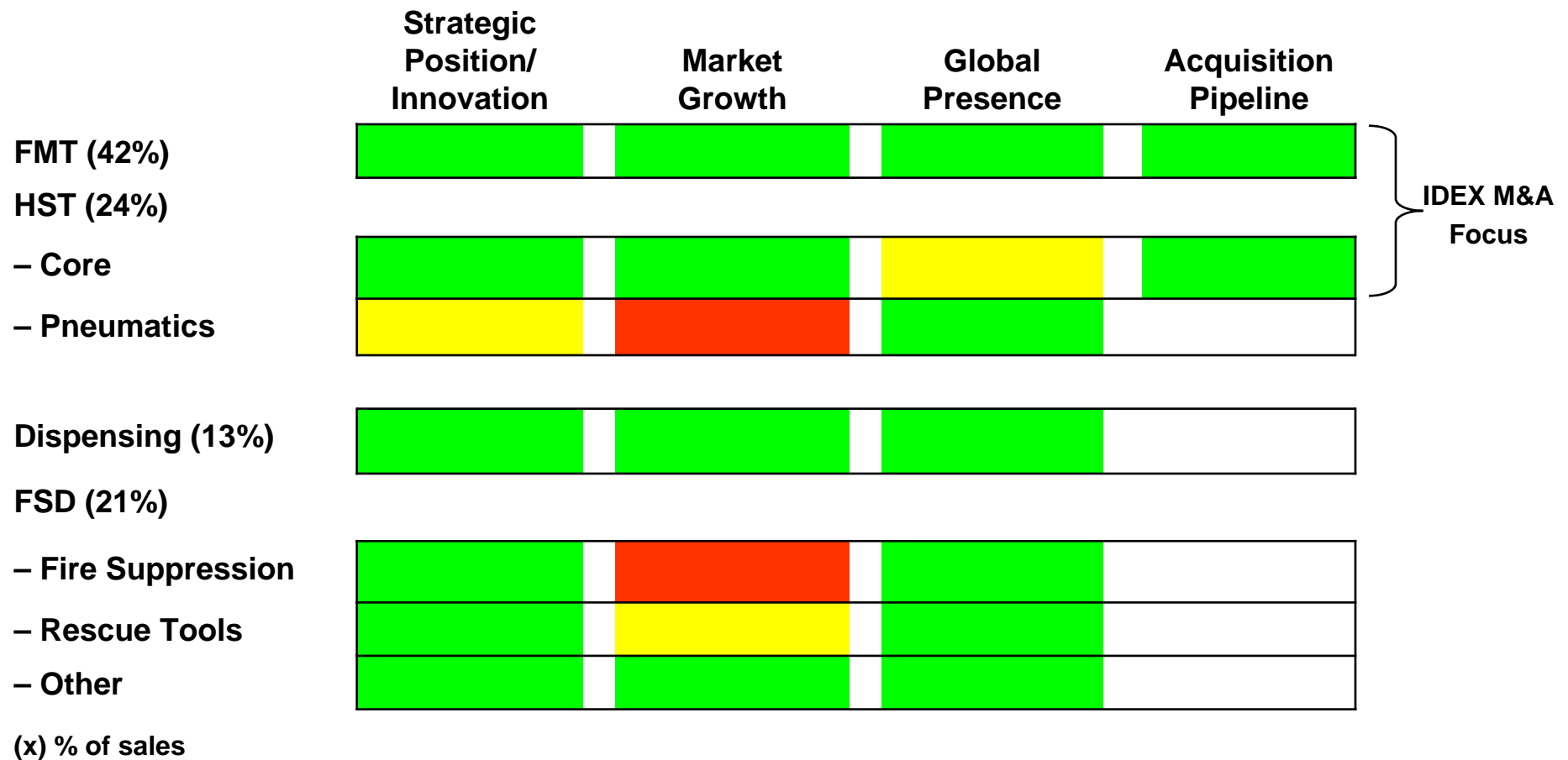
Q3 2007 Financial Performance

(Continuing Operations)

	Q3 2007	Q3 2006	V%
Orders	\$328	\$286	15%
Sales	\$335	\$290	16%
Operating Income	\$63	\$54	16%
Operating Margin	18.9%	18.8%	10bp
EPS	\$.47	\$.41	15%

Strong Performance

Portfolio Summary



Strong Platform for Growth

Fluid & Metering

Business Profile:

- Large available market
- Engineered pumps, meters, controls and systems for severe-duty applications

Targeting:

- Refined fuels & gas applications
- Chemical processing
- Water and wastewater processing
- Other specific attractive end segment applications (examples: Pharma and Food)

Update:

- Continued strong process controls and infrastructure end-market performance
- International expansion
- New acquisitions

Performance Highlights:

- Q3 '07 sales growth of 35% (9% organic)
- Operating margin expansion of 30 basis points
- Excellent acquisition execution and opportunities

Infrastructure Market Focus - Well Positioned to Grow

Health & Science

Business Profile:

- Attractive available market
- Small-scale, highly accurate pumps, valves, fittings & medical devices

Targeting:

- New markets driven by health and science emerging applications
- Critical fluid path components and systems for liquid and gas handling

Update:

- Double digit growth in businesses serving core analytical instrumentation, IVD and biotechnology markets
- Continued adverse impact from completion of large OEM contracts
- Slow growth in pneumatic application end markets

Performance Highlights:

- Q3 '07 revenue growth of 3%
- Operating margin expansion of 230 basis points

Good Progress with our Core Focus on High Value
Health & Science Markets

Dispensing Equipment

Business Profile:

- Attractive niche market
- Point-of-sale high precision dispensing equipment

Targeting:

- Highly accurate and repeatable automated dispensing applications
- Retail, wholesale and manufacturing process

Update:

- North American growth impacted by timing of large retailer programs and demand softness in small retail channel
- Modest growth in Europe

Performance Highlights:

- Q3 '07 sales flat to Q3 '06 (down 5% organic)
- Operating margin decline of 750 basis points
 - Third quarter operating margin unfavorably impacted by volume decline, reduced sales linearity and field service-driven productivity, product mix and severance expenses

Refurbishment opportunity with large retailers in North America

Fire & Safety / Diversified Products

Business Profile:

- \$2B available market
- Engineered fire suppression equipment including: pumps, valves, control devices and modules

Targeting:

- Severe-duty fire and rescue applications
- Severe-duty industrial tool and clamping systems

Update:

- Lower OEM demand for fire suppression products (organic orders down 11% year over year)
- Continued opportunity in international markets for rescue tool products, offset by slower growth in U.S. markets
- Continued innovation driving higher than market growth in engineered band clamping products

Performance Highlights:

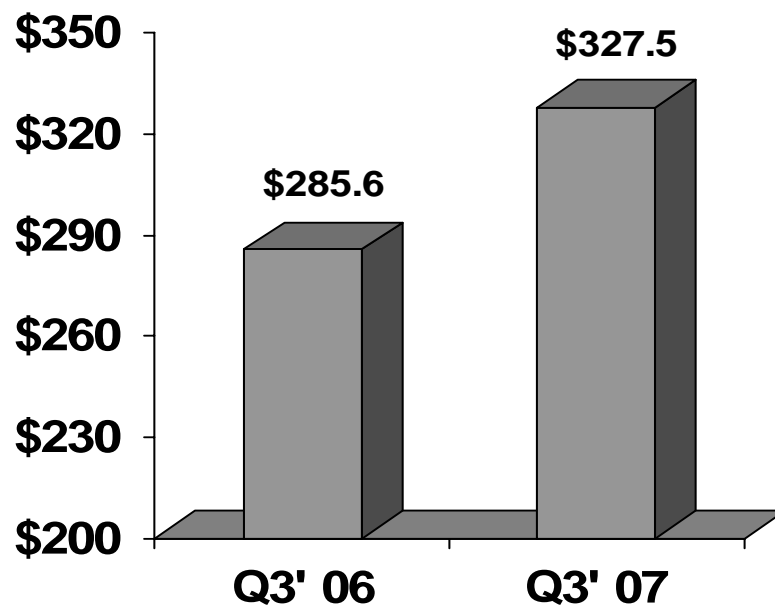
- Q3 '07 revenue growth of 8% (5% organic)
- Operating margin decline of 90 basis points

Strength in engineered band clamping business offset by fire suppression

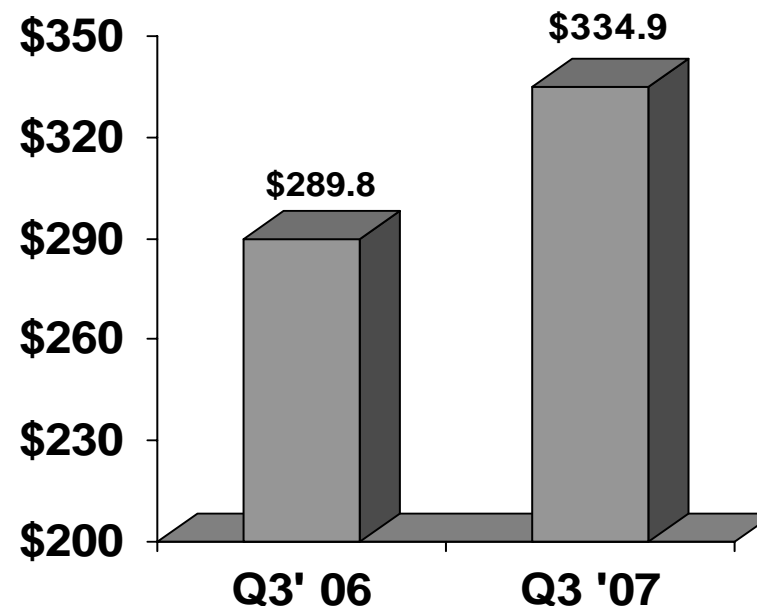
Q3 2007 Performance

(Continuing Operations)

Orders +15%



Sales +16%

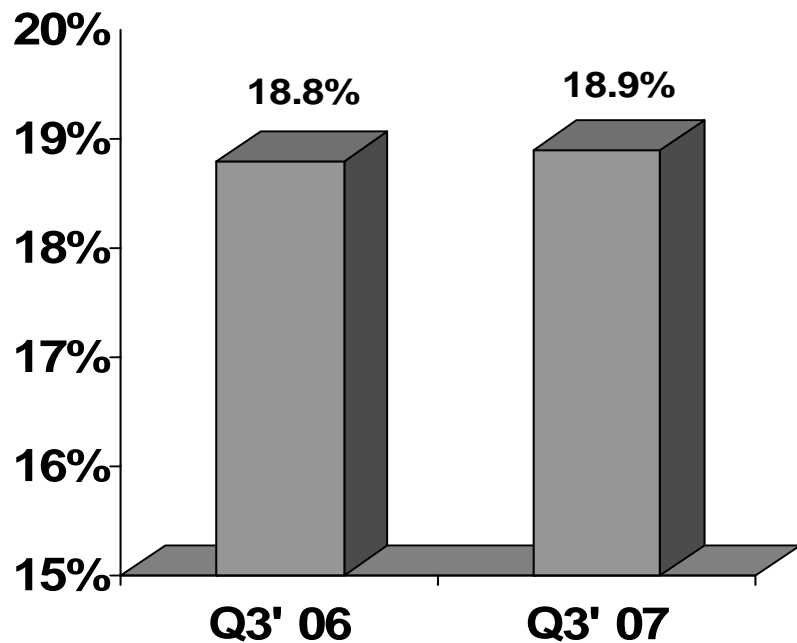


5% Organic Sales Growth

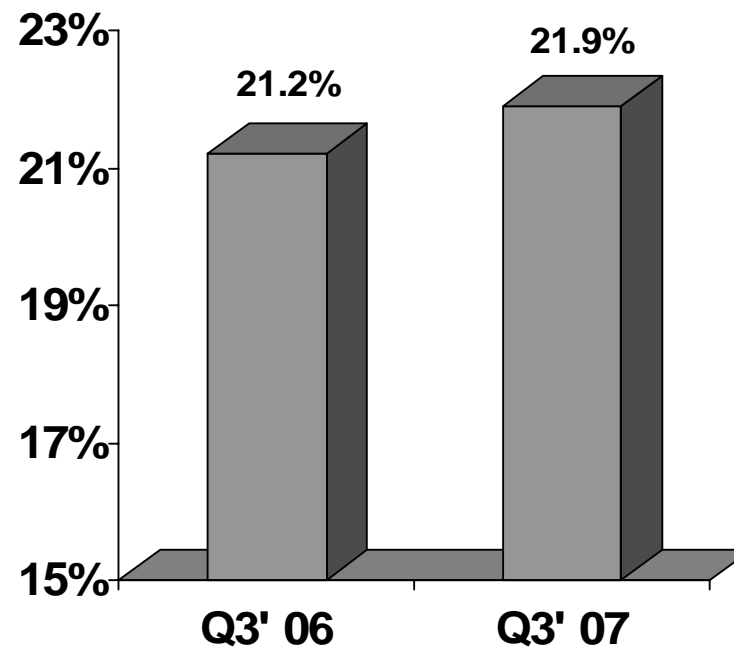
Q3 2007 Performance

(Continuing Operations)

Operating Margin +10 bp



EBITDA Margin +70 bp

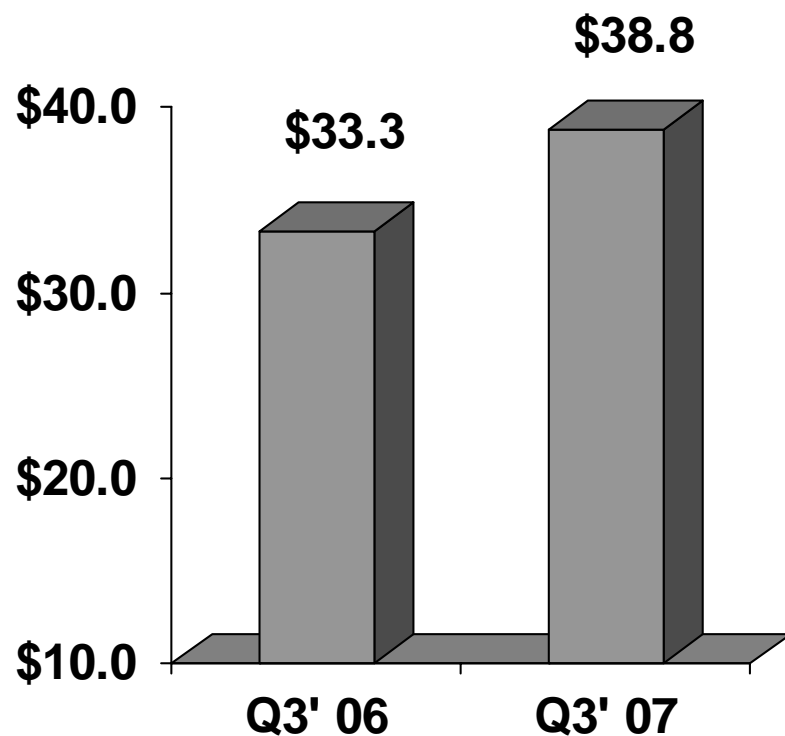


Operating Margin +10 bp
EBITDA Margin +70 bp

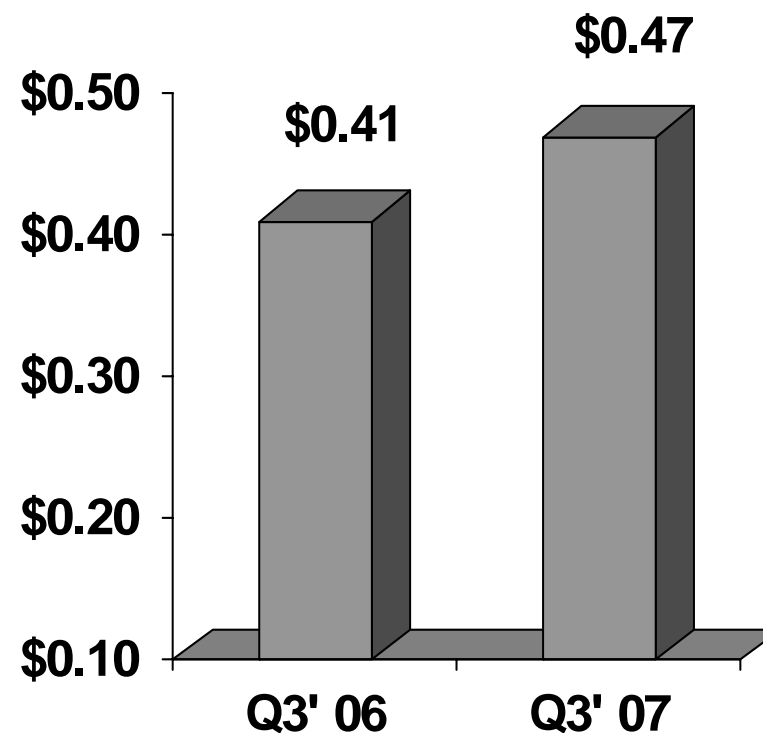
Q3 2007 Performance

(Continuing Operations)

Income +16%



EPS +15%



Continued Earnings Growth

Q3 2007 Performance

Balance Sheet Highlights

	Q3 '07	Q2 '07
Total Assets	\$1,777.3	\$1,749.1
Inventory	\$178.6	\$174.1
Receivables	\$193.5	\$199.3
Capital Expenditures	\$7.8	\$7.3
Debt-to-Total Capitalization	21%	24%
Free Cash Flow (quarter)	\$52.2	\$34.8 (Q3 '06)

Strong Balance Sheet

Q3 2007 Segment Performance

Fluid & Metering Technologies

(Continuing Operations)	Q3 '07	Q3 '06	Change
Orders	\$142.1	\$110.2	29%
Sales	\$143.8	\$106.3	35%
Organic			9%
Acquisitions			25%
Currency			1%
Operating Income	\$31.6	\$23.0	37%
Operating Margin	21.9%	21.6%	30bp

Solid Growth and Continued Momentum

Q3 2007 Segment Performance

Health & Science Technologies

	Q3 '07	Q3 '06	Change
Orders	\$78.1	\$78.5	(1)%
Sales	\$83.3	\$81.3	3%
Operating Income	\$16.7	\$14.5	15%
Operating Margin	20.1%	17.8%	230bp

Operating leverage and mix contributed to operating margin growth + 230 bp

Q3 2007 Segment Performance / Operating Income Bridge

Dispensing Equipment

(Continuing Operations)	Q3 '07	Q3 '06	Change
Orders	\$40.6	\$32.9	23%
Sales	\$38.1	\$38.0	-
Organic			(5)%
Currency			5%
Operating Income	\$5.6	\$8.4	(33)%
Operating Margin	14.7%	22.2%	(750)bp

	Sales	Op Income
Q3 2006	\$38.0	\$8.4
Fx	1.8	-
Volume	(1.7)	(1.2)
Cost Impacts:		(1.6)
- Operational issues		
- Prod quality-driven field service costs		
- Severance		
- Product Mix		
Q3 2007	\$38.1	\$5.6

Volume and cost impacts driving margin decline

Q3 2007 Segment Performance

Fire & Safety/Diversified Products

	Q3 '07	Q3 '06	Change
Orders	\$68.4	\$64.8	5%
Sales	\$70.6	\$65.2	8%
Organic			5%
Currency			3%
Operating Income	\$16.5	\$15.8	4%
Operating Margin	23.4%	24.3%	(90)bp

Continued Progress on Innovation
Growth Offset by Fire Suppression

Q4 2007 Outlook

- Sales estimate range: \$338 - \$346 million (up 12-15%)
 - 5-6% Organic Growth
 - FMT 6-8%
 - HST 3-5%
 - Dispensing 4-6%
 - Fire & Safety/Diversified 4-5%
 - 2-3% Foreign Currency Translation
 - 5-6% Acquisition Impact
- EPS estimate range: 46 – 49 cents
 - Severance / Cost impacts 1 – 2 cents EPS
 - Effective Tax Rate 35%

Normalized EPS Growth of 7 – 13%

Q3 2007 Performance

- Summary
- Q & A