



Citibank meetings

July 25, 2008

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Forward Looking Statements & Non-GAAP Measures



The following presentation contains forward-looking information based on the current expectations of Terex Corporation. Because forward-looking statements involve risks and uncertainties, actual results could differ materially. Such risks and uncertainties, many of which are beyond the control of Terex, include among others: our business is highly cyclical and weak general economic conditions may affect the sales of its products and its financial results; our business is sensitive to fluctuations in interest rates and government spending; the ability to successfully integrate acquired businesses; the retention of key management personnel; our businesses are very competitive and may be affected by pricing, product initiatives and other actions taken by competitors; the effects of changes in laws and regulations; our business is international in nature and is subject to changes in exchange rates between currencies, as well as international politics; our continued access to capital and ability to obtain parts and components from suppliers on a timely basis at competitive prices; the financial condition of suppliers and customers, and their continued access to capital; our ability to timely manufacture and deliver products to customers; possible work stoppages and other labor matters; our debt outstanding and the need to comply with restrictive covenants contained in our debt agreements; our ability to maintain adequate disclosure controls and procedures, maintain adequate internal controls over financial reporting and file its periodic reports with the SEC on a timely basis; the previously announced investigations by the SEC and the Department of Justice; compliance with applicable environmental laws and regulations; product liability claims and other liabilities arising out of our business; and other factors, risks, uncertainties more specifically set forth in our public filings with the SEC. Actual events or the actual future results of Terex may differ materially from any forward looking statement due to those and other risks, uncertainties and significant factors. The forward-looking statements speak only as of the date of this presentation. Terex expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement included in this presentation to reflect any changes in expectations with regard thereto or any changes in events, conditions, or circumstances on which any such statement is based.

Non-GAAP Measures: Terex from time to time refers to various non-GAAP (generally accepted accounting principles) financial measures in this presentation. Terex believes that this information is useful to understanding its operating results and the ongoing performance of its underlying businesses without the impact of special items.

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Our Purpose

- To improve the lives of people around the world

Our Mission

- To delight construction, infrastructure, mining and other customers with value added offerings that exceed their current and future needs
- To achieve our mission we must attract the best people by creating a Terex culture that is safe, exciting, creative, fun and embraces continuous improvement



Our Vision

- Customer – to be the most customer responsive company in the industry as determined by the customer
- Financial – to be the most profitable company in the industry as measured by ROIC
- Team Member – to be the best place to work in the industry as determined by our team members



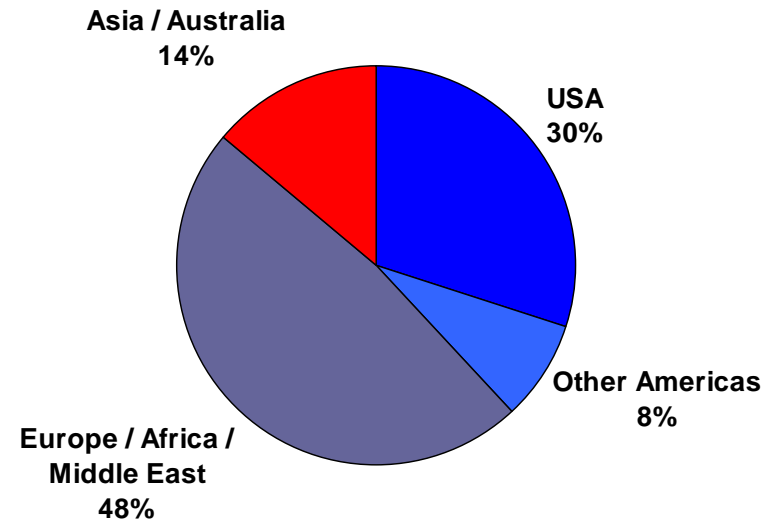
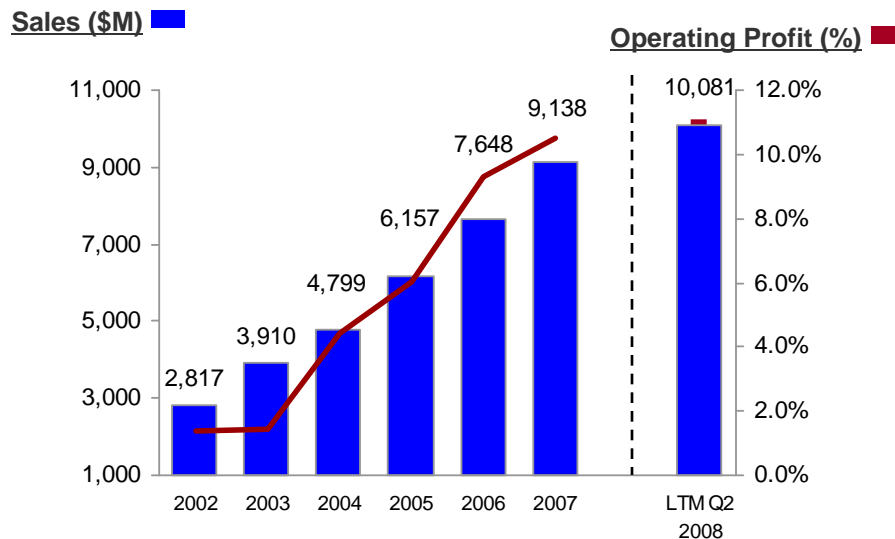
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Strong and Diversified Revenue Base



- Income from operations for 2007 increased 36% versus 2006 on 19% higher sales
- Income from operations for Q2 2008 increased 30% versus Q2 2007 on 25% higher sales
- Sales are geographically diverse with almost 70% of 2007 sales generated outside of the USA



12 year compounded annual growth rate for Sales of 27%

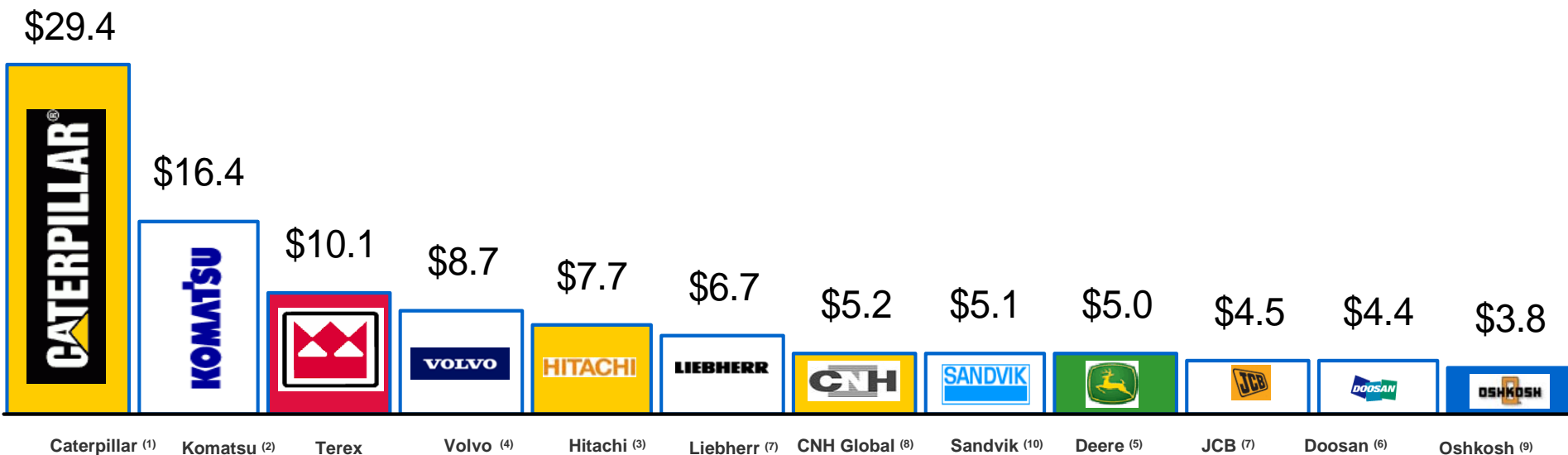
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Where We Are Today



TEREX is the 3rd largest manufacturer of construction equipment in the world

Based on last twelve months of available Construction Equipment Sales (\$'s in Billions)



(1) Represents total sales before Power Products and Financing and Insurance Services sales as of March 31, 2008.

(2) Represents Komatsu's Construction and Mining Products segment as of December 31, 2007. Exchange rate of 111.445 as of Dec 31, 2007

(3) Exchange rate used as of December 31, 2007 of USD/JPY 111.445

(4) Represents Volvo's Construction segment as of June 30, 2008. Rate of USD/SEK 6.0241

(5) Represents Deere's Construction and Forestry segment as of January 31, 2008

(6) Represents 2007 Construction equipment sales of \$1.5 billion based on exchange rate at December 31, 2007 of KRW/USD 936.07 plus estimated 2007 Bobcat sales of \$2.9 billion

(7) Estimated, as these are privately owned companies

JCB: 2007 revenue of GBP 2.25 billion converted at Dec 31, 2007 GBP/USD rate of 1.9870

Liebherr: 2006 Construction segment revenue of EUR 4.6 billion converted at a more current rate, using Dec 31, 2007 EUR/USD rate of 1.45983

(8) Represents CNH Global's Construction Equipment Segment as of June 30, 2008

(9) Includes Access sales of \$2.54 billion for the year ended September 30, 2007 plus Commercial (concrete mixer trucks, concrete plants and refuse trucks/systems) sales of \$1.25 billion.

(10) Represents 2007 Mining & Construction sales converted at SEK/USD 6.46

Strong Market Presence



Approximately 75% of 2007 sales were generated in markets where Terex is larger than our competitors and/or Terex has a significant market presence

Aerial Work Platforms
~\$ 6 billion market
Terex is one of two major global competitors

Cranes
~\$14 billion market
Terex is one of three major global competitors

Hydraulic Mining Excavators
~\$2.6 billion market
Terex is one of four major global competitors

Material Handlers
~\$1.4 billion market
Terex is one of four major global competitors

Utilities
~\$1 billion market (USA)
Terex is one of two major competitors

Mobile Crushing & Screening equipment
~\$3.5 billion market
Terex is one of three major global competitors

** Market size approximations based on internal estimates and data from Yengst and Off Highway Research*

Goals for 2010



<u>GOAL</u>	<u>2007</u>	<u>What we must accomplish</u>
\$12.0B in Sales	\$9.1B	Implies 9.5% CAGR
12% Operating Margin	10.5%	Execute on supply chain management, pricing process discipline & lean initiatives
15% W.C. to Sales	18.5%	Optimize use of assets, particularly inventory

“12 by 12 in '10”
is our medium term stretch goal

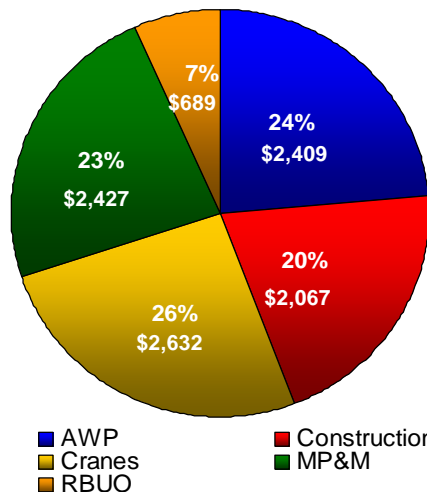
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Terex Business Segments



- Aerial Work Platforms
- Construction
- Cranes
- Materials Processing & Mining
- Roadbuilding, Utility Products and Other

Sales by Segment
(Last 12 months thru Jun 30, 2008, \$ in millions)



The Terex strategy of product and geographic diversity carries across the entire economic cycle with balance throughout

Late-Cycle

34% of Net Sales

Cranes (26%)

Light Construction (3%)

Utility Equipment (3%)

Roadbuilding (2%)

Early-Cycle

10% of Net Sales

Compact Construction Equipment (6%)

Telehandlers & Concrete Mixers (4%)

Mid-Cycle

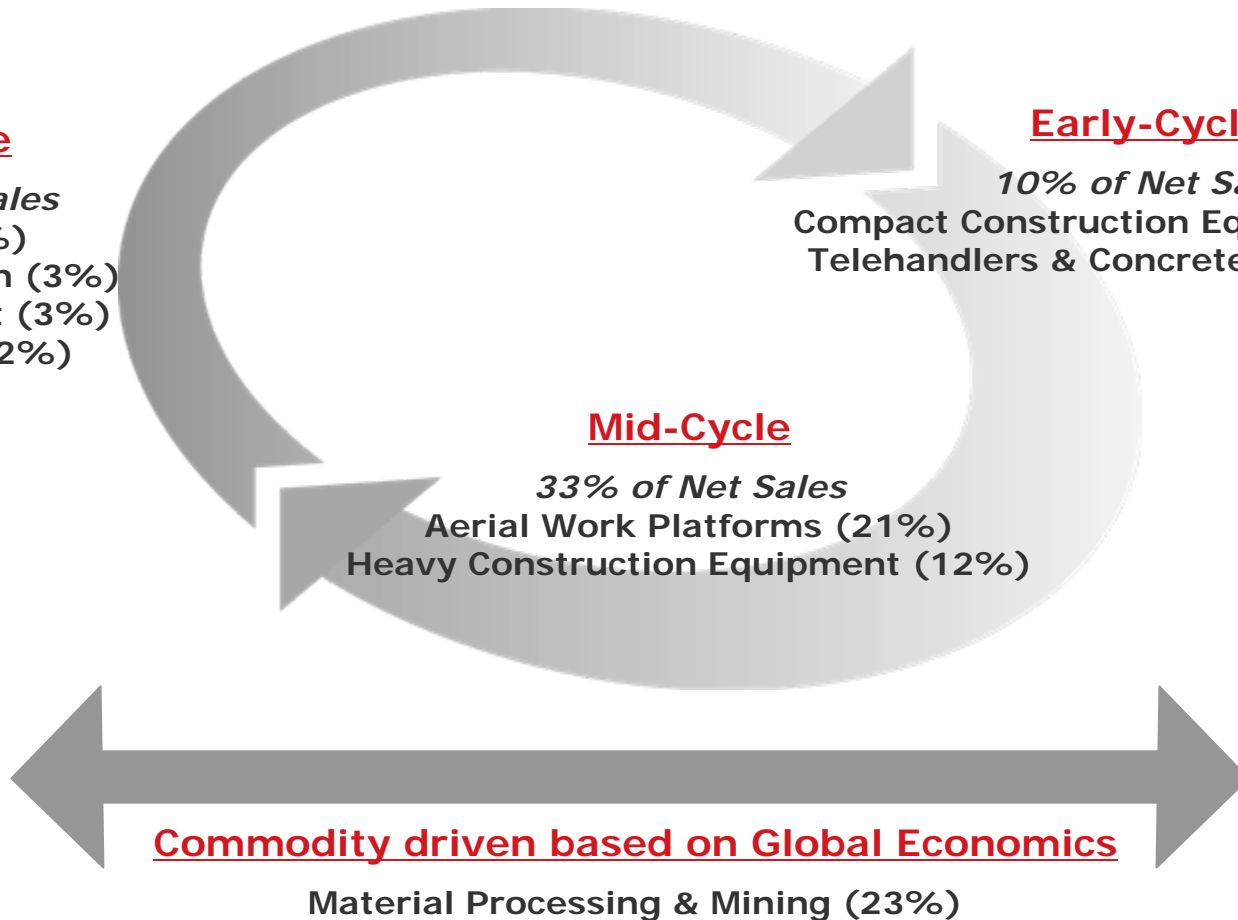
33% of Net Sales

Aerial Work Platforms (21%)

Heavy Construction Equipment (12%)

Commodity driven based on Global Economics

Material Processing & Mining (23%)



We Still Have Opportunities to Improve Margin



Pricing

- Ensure Terex is receiving appropriate value for its products
- Offset rising commodity costs with commensurate pricing actions
- Build a more sophisticated sales process through training and education

Supply Management

- Coordinate supply efforts to leverage the scale of Terex
- Coordinate common platform design
- Sourcing centers – China and India

Productivity

- Lean initiatives
- Optimize manufacturing footprint
- Sales and production planning methodology

A 2-3% incremental margin improvement is a reasonable objective

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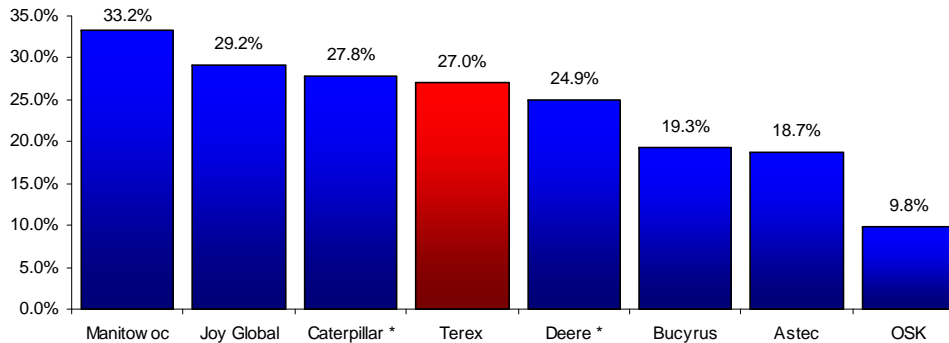




Financial Overview

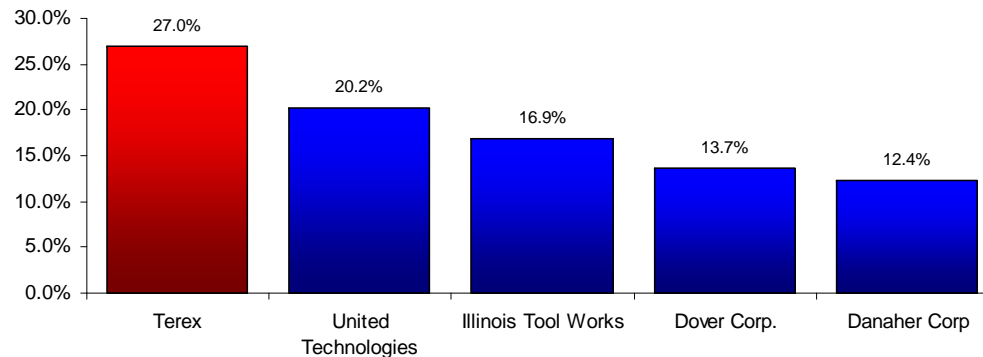
Return on Invested Capital (trailing 12 months) TEREX®

LTM After-Tax ROIC – Construction Equipment



Return on Invested Capital is calculated by dividing the sum of the last four quarters' net operating profit after tax by the average of the sum of total stockholders' equity plus debt less cash and cash equivalents for the last five quarters ended.

LTM After-Tax ROIC – Diversified Industrials



**Does not include finance arm of company
Deere and Joy Global as of Jan 31, 2008*

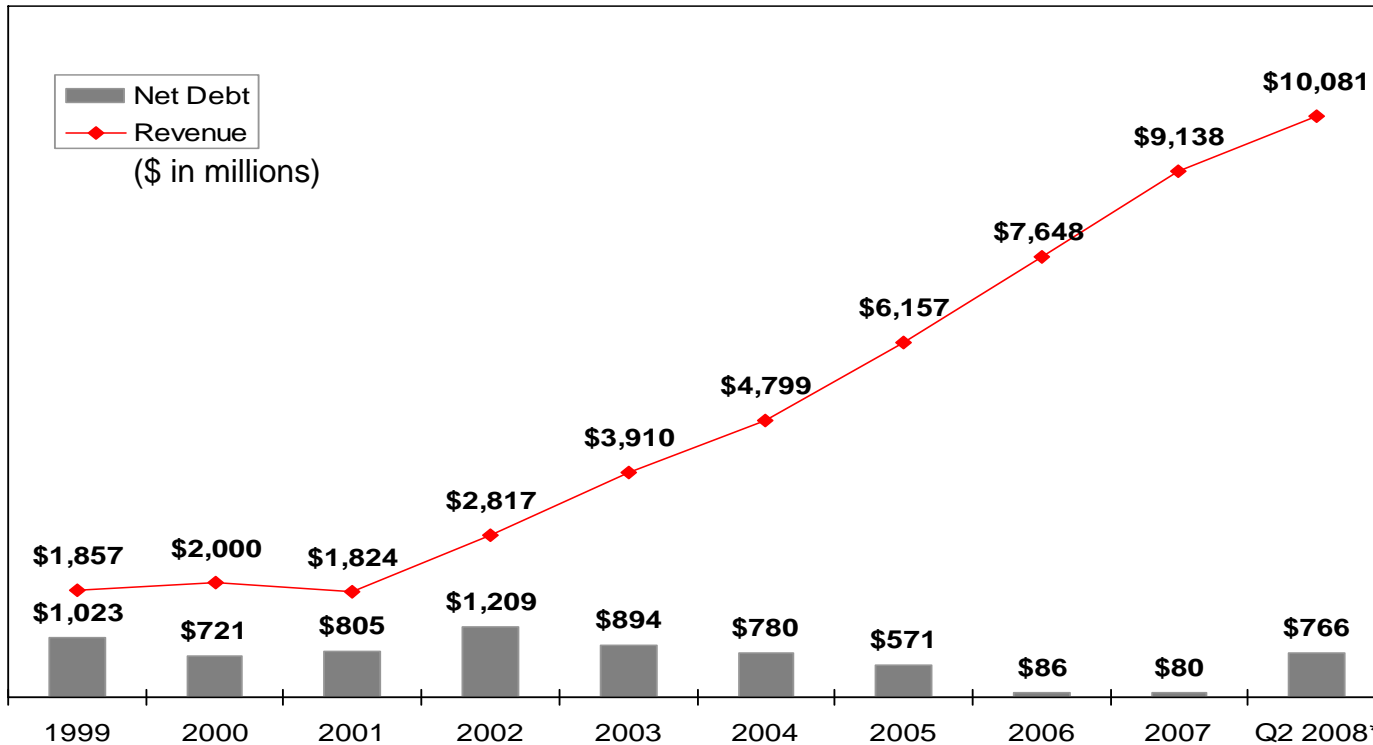
TEX as of Jun 30, 2008

MTW, CAT, BUCY, ASTE, OSK, UTC, ITW, DOV & DAN as of Mar 31, 2008

Sales growth without leverage



Net Debt and Revenue



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* 2008 revenue is based on last 12 months revenue as of June 30, 2008; Net Debt is as of June 30, 2008

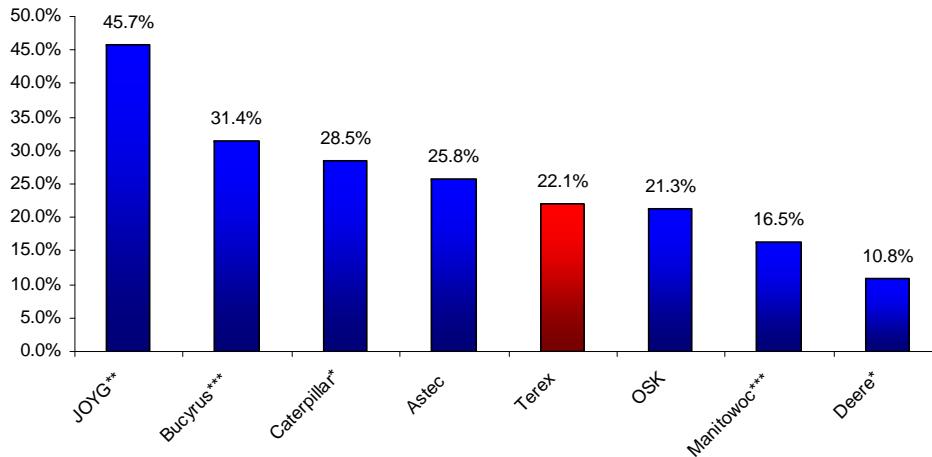
Working Capital Opportunities



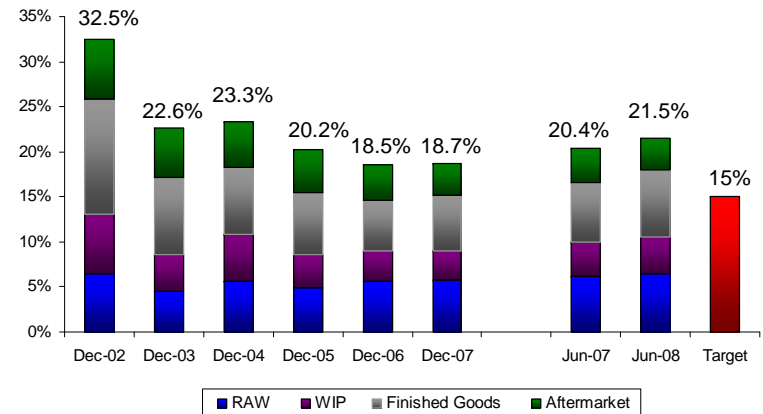
Working capital as a % of sales is comparable to our peers ...

... but the opportunity exists to release hundreds of millions of dollars from inventory.

Competitor Working Capital as % of Sales



Inventory as % of Sales



* Excludes CAT and DE Finance arms

** DE and JOYG as of Jan 31

TEX as of June 30, 2008, all others as of March 31, 2008

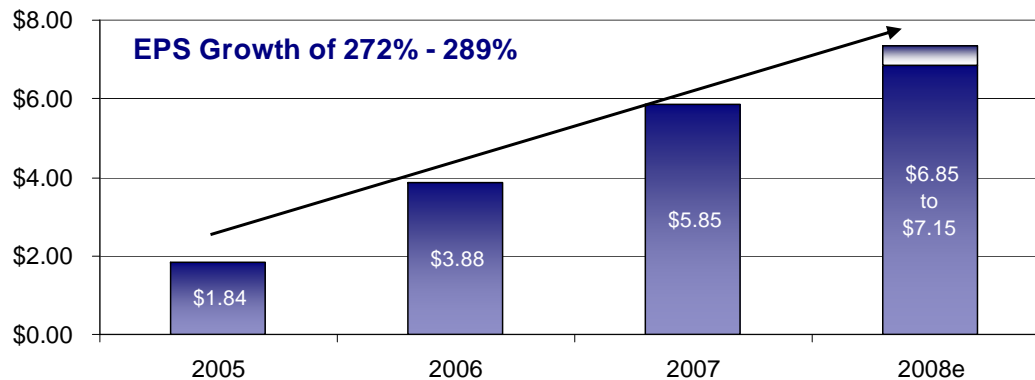
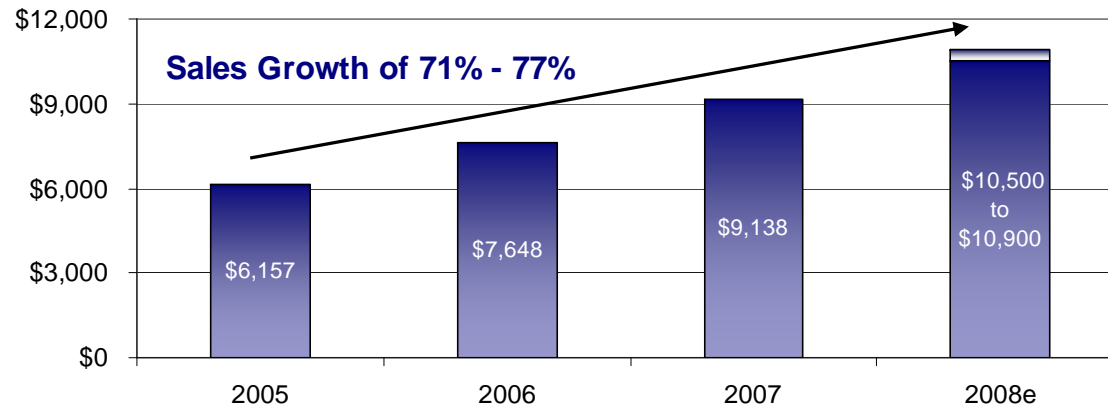
*** MTW and BUCY combine accounts payable and accrued expenses, complicating a comparable analysis to peers

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2008 Sales and EPS Guidance



- Sales guidance is for a range of \$10.5 - \$10.9 billion
- EPS guidance is between \$6.85 - \$7.15 per share



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Growth – Sales and Profit

- Leveraging global presence, consolidating vendors and pricing actions

Continue the TEREX business system implementation

- Lean manufacturing focus, customer-centric business approach, and human resource development

Developing market opportunities

- China, India, Russia and Latin America

ROIC focus

- 27.0% ROIC (after-tax) as of June 30, 2008

Investment Priorities

- Reinvest in the business
- Opportunistic and geographic acquisitions
- \$1.2 billion stock repurchase authorization; \$362 million completed through Qtr 2 2008

Questions?

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