



PLAZACORP RETAIL
PROPERTIES LTD.

**Plazacorp Retail Properties Ltd.
Notice under section 4.8 Of National Instrument 51-102
Change in Year End**

Notice of Change in Year End

Notice is hereby given of the intention of Plazacorp intends to change the year-end for financial reporting for the fiscal year-end beginning November 1, 2005 to end on December 31, 2006, changed from October 31, 2006, and report on the 14 months ended December 31, 2006.

Reasons for the Change

This change will simplify financial reporting procedures for Plazacorp in respect of real estate investments held in trusts, limited partnerships and co-ownerships, all of which report on a calendar year basis and also make the Company's year-end comparable with most of its peers in the real estate industry.

Old Financial Year End

The date of Plazacorp's old financial year end is October 31, 2006

New Financial Year End

The date of Plazacorp's new financial year end is December 31, 2006

Transition Year Filings

Period	Period ended	Comparative Period	Filing Deadline	Latest Filing Date
Q1	Jan 31/06 - 3 months	Jan 31/05 - 3 months	60 days	Apr 1/06
Q2	Apr 30/06 - 6 months	Apr 30/05 - 6 months	60 days	Jun 29/06
Q3	Jul 31/06 - 9 months	Jul 31/05 - 9 months	60 days	Sep 29/06
Q4	Oct 31/06 - 12 months	Oct 31/05 - 12 months	60 days	Dec 30/06
Year-end	Dec 31/06 - 14 months	Oct 31/05 - 12 months	120 days	May 1/07

New Financial Year Filings

Period	Period ended	Comparative Period	Filing Deadline	Latest Filing Date
Q1	Mar 31/07 - 3 months	Apr 30/06 - 3 months	60 days	May 30/07
Q2	Jun 30/07 - 6 months	Jul 31/06 - 6 months	60 days	Aug 29/07
Q3	Sep 30/07 - 9 months	Oct 31/06 - 9 months	60 days	Nov 29/07
Year-end & Q4	Dec 31/07 - 12 months	Dec 31/06 - 14 months	120 days	Apr 29/08

Further information may be obtained from Peter Sheehan, Chief Financial Officer at 506-460-8267

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