

JARDEN CORPORATION

Reconciliation of GAAP to NON GAAP

(in millions)

	<i>For the year ended December 31,</i>				
	2007	2006	2005	2004	2003

Net income As Reported	\$ 28.1 \$	106.0 \$	60.7 \$	42.4 \$	31.8
Income tax provision	38.5	82.0	35.0	26.0	20.5
Interest expense, net	149.7	112.6	84.2	27.6	19.2
Loss on early extinguishment of debt	15.7	-	6.1	-	-
Depreciation and amortization	96.4	66.4	57.6	19.2	15.0
Fair value adjustment to inventory	118.9	10.4	22.4	-	-
Reorganization costs	49.6	36.8	29.1	-	-
Other integration-related costs	4.6	4.5	-	-	-
Stock-based compensation	64.0	23.0	62.4	32.2	21.8
Impairment/write-off of assets	-	0.3	2.5	-	-
CONTINUING EBITDA*	\$ 565.5 \$	442.0 \$	360.0 \$	147.4 \$	108.3

*Continuing EBITDA equals Segment Earnings. Segment Earnings represents earnings before interest, taxes and depreciation and amortization, excluding reorganization and acquisition-related integration costs, the elimination of manufacturer's profit in inventory, fair value inventory adjustments, non-cash stock-based compensation costs, duplicative administrative costs, and loss on early extinguishment of debt.

JARDEN CORPORATION

Reconciliation of GAAP to NON GAAP

(in millions, except earnings per share)

	<i>For the year ended December 31,</i>		
	2007	2006	2005

Net income As Reported	\$ 28.1 \$	106.0 \$	60.7
<i>Adjustments:</i>			
Fair value adjustment to inventory	118.9	10.4	22.4
Reorganization costs	49.6	36.8	29.1
Stock-based compensation	64.0	23.0	62.4
Other integration-related costs	4.6	4.5	-
Impairment/write-off of assets	-	0.3	2.5
Loss on early extinguishment of debt	15.7	-	6.1
Amortization of acquired intangibles	11.4	3.6	-
Tax provision adjustment*	(80.7)	(15.3)	(44.7)
CONTINUING NET INCOME	\$ 211.6 \$	169.3 \$	138.5

Paid-in kind dividends on Series B & C preferred stock - (9.7)

Charge from beneficial conversion on Series B and Series C preferred stock (39.0)

As Reported Earnings per share:

BASIC	\$ 0.39 \$	1.62 \$	0.23
DILUTED	\$ 0.38 \$	1.59 \$	0.22

Continuing Earnings per share:

BASIC	\$ 2.94 \$	2.59 \$	2.62
DILUTED	\$ 2.88 \$	2.55 \$	2.14

Weighted average shares outstanding:

BASIC	71.9	65.4	52.9
DILUTED	73.6	66.5	55.0
DILUTED**			64.6

Notes:

*Tax provision adjustments reflect the normalization of the Continuing results to the Company's effective tax rates (2007-36.0%, 2006-36.5%, 2005-36.5%).

** Adjusted for Conversion of Series B and Series C preferred stock and accrued dividends thereon into common stock as if converted at the beginning of the period.