

CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY
REPORTED BASIS

<i>(in millions, except per share data and as noted)</i>	2007	2007	2007	2006	2006
	Q3	Q2	Q1	Q4	Q3
Earnings (Reported Basis)					
Net Interest Income	\$ 1,624.5	\$ 1,538.6 ⁽²⁾	\$ 1,604.5	\$ 1,393.0	\$ 1,294.5
Non-Interest Income	2,149.7	1,971.9	1,774.4 ⁽³⁾	1,671.5	1,761.4
Total Revenue ⁽⁶⁾	3,774.2	3,510.5	3,378.9	3,064.5	3,055.9
Provision for Loan Losses	595.5	396.7	350.0	513.2	430.6
Marketing Expenses	332.7	326.1	330.9	395.4	368.5
Restructuring Expenses ⁽⁵⁾	19.4	91.1	-	-	-
Operating Expenses	1,582.2 ⁽⁴⁾	1,617.4 ^{(4),(13)}	1,643.2 ⁽⁴⁾	1,567.3	1,358.1
Income Before Taxes	1,244.4	1,079.2	1,054.8	588.6	898.7
Tax Rate ⁽⁷⁾	34.4 %	28.9 %	35.0 %	31.6 %	34.6 %
Income From Continuing Operations, Net of Tax	\$ 816.4	\$ 767.6	\$ 686.1	\$ 402.6	\$ 587.8
(Loss) From Discontinued Operations, Net of Tax ⁽¹⁾	(898.0)	(17.2)	(11.1)	(11.9)	-
Net (Loss) Income	\$ (81.6)	\$ 750.4	\$ 675.0	\$ 390.7	\$ 587.8
Common Share Statistics					
Basic EPS:					
Income From Continuing Operations	\$ 2.11	\$ 1.96	\$ 1.68	\$ 1.20	\$ 1.95
(Loss) From Discontinued Operations	\$ (2.32)	\$ (0.04)	\$ (0.03)	\$ (0.04)	\$ -
Net (Loss) Income	\$ (0.21)	\$ 1.92	\$ 1.65	\$ 1.16	\$ 1.95
Diluted EPS:					
Income From Continuing Operations	\$ 2.09	\$ 1.93	\$ 1.65	\$ 1.17	\$ 1.89
(Loss) From Discontinued Operations	\$ (2.30)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ -
Net (Loss) Income	\$ (0.21)	\$ 1.89	\$ 1.62	\$ 1.14	\$ 1.89
Dividends Per Share	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03
Tangible Book Value Per Share (period end)	\$ 28.88	\$ 29.11	\$ 29.76	\$ 27.95	\$ 41.12
Stock Price Per Share (period end)	\$ 66.43	\$ 78.44	\$ 75.46	\$ 76.82	\$ 78.66
Total Market Capitalization (period end)	\$ 25,602.1	\$ 30,701.4	\$ 31,112.2	\$ 31,488.5	\$ 23,944.1
Shares Outstanding (period end)	385.4	391.4	412.3	409.9	304.4
Shares Used to Compute Basic EPS	386.1	390.8	408.7	336.5	301.6
Shares Used to Compute Diluted EPS	390.8	397.5	415.5	343.8	310.4
Reported Balance Sheet Statistics (period average)⁽⁸⁾					
Average Loans Held for Investment	\$ 91,745	\$ 91,145	\$ 93,466	\$ 74,738	\$ 62,429
Average Earning Assets	\$ 117,694	\$ 119,430	\$ 120,766	\$ 97,849	\$ 81,437
Average Assets	\$ 143,291	\$ 142,690	\$ 143,130	\$ 111,440	\$ 92,295
Average Interest Bearing Deposits	\$ 73,555	\$ 75,218	\$ 74,867	\$ 53,735	\$ 42,984
Total Average Deposits	\$ 84,884	\$ 86,719	\$ 86,237	\$ 60,382	\$ 47,196
Average Equity	\$ 25,344	\$ 25,128	\$ 25,610	\$ 18,311	\$ 16,310
Return on Average Assets (ROA)	2.28 %	2.15 %	1.92 %	1.45 %	2.55 %
Return on Average Equity (ROE)	12.89 %	12.22 %	10.72 %	8.79 %	14.42 %
Reported Balance Sheet Statistics (period end)⁽⁸⁾					
Loans Held for Investment	\$ 93,789	\$ 90,930	\$ 90,869	\$ 96,512	\$ 63,612
Total Assets	\$ 143,884	\$ 141,917	\$ 143,832	\$ 144,361	\$ 94,907
Interest Bearing Deposits	\$ 72,503	\$ 74,444	\$ 76,306	\$ 74,123	\$ 43,468
Total Deposits	\$ 83,343	\$ 85,680	\$ 87,664	\$ 85,771	\$ 47,613
Performance Statistics (Reported)⁽⁸⁾					
Net Interest Income Growth (annualized)	22 %	(16) %	61 %	30 %	33 %
Non Interest Income Growth (annualized)	36 %	45 %	25 %	(20) %	12 %
Revenue Growth (annualized)	30 %	16 %	41 %	1 %	20 %
Net Interest Margin	5.52 %	5.15 %	5.31 %	5.69 %	6.36 %
Revenue Margin	12.83 %	11.76 %	11.19 %	12.53 %	15.01 %
Risk Adjusted Margin ⁽¹¹⁾	11.20 %	10.41 %	9.77 %	10.72 %	13.20 %
Non Interest Expense as a % of Average Loans Held for Investment (annualized)	8.43 %	8.93 %	8.45 %	10.50 %	11.06 %
Efficiency Ratio ⁽¹²⁾	50.74 %	55.36 %	58.42 %	64.05 %	56.50 %
Asset Quality Statistics (Reported)⁽⁸⁾					
Allowance	\$ 2,237	\$ 2,113	\$ 2,105	\$ 2,180	\$ 1,840
Allowance as a % of Reported Loans Held for Investment	2.39 %	2.32 %	2.32 %	2.26 %	2.89 %
Net Charge-Offs	\$ 480	\$ 401	\$ 430	\$ 443	\$ 369
Net Charge-Off Rate	2.09 %	1.76 % ⁽¹⁴⁾	1.84 %	2.37 %	2.36 %
Full-time equivalent employees (in thousands)	27.5	29.5	30.8	31.1	21.1

**CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY
MANAGED BASIS (*)**

<i>(in millions)</i>	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3
Earnings (Managed Basis)					
Net Interest Income	\$ 2,803.4	\$ 2,613.3	\$ 2,602.5	\$ 2,339.1	\$ 2,217.8
Non-Interest Income	1,518.0	1,387.5	1,294.1	1,210.3	1,275.4
Total Revenue ⁽⁶⁾	4,321.4	4,000.8	3,896.6	3,549.4	3,493.2
Provision for Loan Losses	1,142.7	887.1	867.7	998.1	867.9
Marketing Expenses	332.7	326.1	330.9	395.4	368.5
Restructuring Expenses ⁽⁵⁾	19.4	91.1	-	-	-
Operating Expenses	1,582.2	1,617.4	1,643.2	1,567.3	1,358.1
Income Before Taxes	1,244.4	1,079.1	1,054.8	588.6	898.7
Tax Rate ⁽⁷⁾	34.4 %	28.9 %	35.0 %	31.6 %	34.6 %
Income From Continuing Operations, Net of Tax	\$ 816.4	\$ 767.6	\$ 686.1	\$ 402.6	\$ 587.8
(Loss) From Discontinued Operations, Net of Tax ⁽¹⁾	(898.0)	(17.2)	(11.1)	(11.9)	-
Net (Loss) Income	\$ (81.6)	\$ 750.4	\$ 675.0	\$ 390.7	\$ 587.8
Managed Balance Sheet Statistics (period average)⁽⁸⁾					
Average Loans Held for Investment	\$ 143,781	\$ 142,616	\$ 144,113	\$ 123,902	\$ 110,512
Average Earning Assets	\$ 167,578	\$ 168,841	\$ 169,358	\$ 145,113	\$ 127,742
Average Assets	\$ 194,528	\$ 193,446	\$ 193,034	\$ 159,947	\$ 139,833
Return on Average Assets (ROA)	1.68 %	1.59 %	1.42 %	1.01 %	1.68 %
Managed Balance Sheet Statistics (period end)⁽⁸⁾					
Loans Held for Investment ⁽⁹⁾	\$ 144,769	\$ 143,498	\$ 142,005	\$ 146,151	\$ 112,239
Total Assets	\$ 194,019	\$ 193,682	\$ 194,252	\$ 193,267	\$ 142,977
Tangible Assets ⁽¹⁰⁾	\$ 180,363	\$ 179,888	\$ 180,501	\$ 179,487	\$ 138,817
Tangible Common Equity ⁽⁹⁾	\$ 11,131	\$ 11,393	\$ 12,270	\$ 11,455	\$ 12,517
Tangible Common Equity to Tangible Assets Ratio	6.17 %	6.33 %	6.80 %	6.38 %	9.02 %
% Off-Balance Sheet Securitizations	35 %	37 %	36 %	34 %	43 %
Performance Statistics (Managed)⁽⁸⁾					
Net Interest Income Growth (annualized)	29 %	2 %	45 %	22 %	14 %
Non Interest Income Growth (annualized)	38 %	29 %	28 %	(20) %	25 %
Revenue Growth (annualized)	32 %	11 %	39 %	6 %	18 %
Net Interest Margin	6.69 %	6.19 %	6.15 %	6.45 %	6.94 %
Revenue Margin	10.31 %	9.48 %	9.20 %	9.78 %	10.94 %
Risk Adjusted Margin ⁽¹¹⁾	7.86 %	7.37 %	6.97 %	7.23 %	8.41 %
Non Interest Expense as a % of Average Loans Held for Investment (annualized)	5.38 %	5.71 %	5.48 %	6.34 %	6.25 %
Efficiency Ratio ⁽¹²⁾	44.31 %	48.58 %	50.66 %	55.30 %	49.43 %
Asset Quality Statistics (Managed)⁽⁸⁾					
Net Charge-Offs	\$ 1,027	\$ 891	\$ 947	\$ 927	\$ 806
Net Charge-Off Rate	2.86 %	2.50 %	2.63 %	2.99 %	2.92 %

(*) The information in this statistical summary reflects the adjustment to add back the effect of securitization transactions qualifying as sales under generally accepted accounting principles. See accompanying schedule - "Reconciliation to GAAP Financial Measures".

CAPITAL ONE FINANCIAL CORPORATION (COF)
FINANCIAL & STATISTICAL SUMMARY NOTES

- (1) On August 20, 2007, the Company announced that it would cease residential mortgage origination operations of its wholesale mortgage banking unit, GreenPoint Mortgage which was acquired in Q4 2006. The results of the residential mortgage origination operations are being reported as discontinued operations for each period presented subsequent to the acquisition. The results of GreenPoint's Mortgage Servicing Business are reported as continuing operations for each period presented subsequent to the acquisition. The Company recorded a loss from discontinued operations of \$898.0 million after-tax for Q3 2007. Approximately \$646.0 million after-tax of this loss resulted from the non-cash write-down of goodwill associated with the acquisition of GreenPoint Mortgage as part of the North Fork Bancorporation in December 2006. The remaining \$252.0 million of after-tax loss includes approximately \$177.8 million after-tax valuation adjustments related to ongoing operations, \$59.0 million in after-tax restructuring charges associated with severance benefits and facilities closure, and \$15.2 million in loss from operations in the third quarter.
- (2) Includes a \$17.4 million gain from the early extinguishment of Trust Preferred Securities in Q2 2007 included as a component of Interest expense.
- (3) Includes a \$46.2 million gain resulting from the sale of a 7% stake in the privately held company, DealerTrack Holding Inc., a leading provider of on-demand software and data solutions for the automotive retail industry in Q1 2007.
- (4) Includes core deposit intangible amortization expense of \$52.4 million in Q3 2007, \$53.7 million in Q2 2007 and \$55.0 million in Q1 2007, and integration costs of \$30.3 million in Q3 2007, \$24.5 million in Q2 2007 and \$14.6 million in Q1 2007.
- (5) During the second quarter of 2007, the Company announced a broad-based initiative to reduce expenses and improve its competitive cost position. As part of this initiative \$19.4 million and \$91.1 million of restructuring charges were recognized as part of continuing operations during Q3 2007 and Q2 2007, respectively.
- (6) In accordance with the Company's finance charge and fee revenue recognition policy, the amounts billed to customers but not recognized as revenue were as follows: Q3 2007 - \$310.5 million, Q2 2007 - \$236.3 million, Q1 2007 - \$213.6 million, Q4 2006 - \$248.3 million, and Q3 2006 - \$226.3 million.
- (7) Includes a \$69.0 million benefit in Q2 2007 resulting from changes in the Company's international tax position and tax benefits from resolution of tax issues and miscellaneous tax adjustments in prior periods as follows: Q1 2007 - \$11.7 million, Q4 2006 - \$28.8 million and Q3 2006 - \$18.7 million.
- (8) Based on continuing operations. Average equity and return on equity are based on the Company's stockholder's equity.
- (9) Includes stockholders' equity and preferred interests less intangible assets and related deferred tax liability. Tangible Common Equity on a reported and managed basis is the same.
- (10) Tangible assets include managed assets less intangible assets.
- (11) Risk adjusted margin is total revenue less net charge-offs as a percentage of average earning assets.
- (12) Efficiency ratio is Non-interest expense less restructuring expense divided by total revenue.
- (13) Includes a charge of \$39.8 million as a result of the accelerated vesting of equity awards made in connection with the transition of the management team for Capital One's Banking business following the North Fork acquisition in Q4 2006.
- (14) Managed and reported net charge-off rate for Q2 2007 was positively impacted 11 and 17 basis points, respectively, due to the implementation of a change in customer statement generation from 30 to 25 days grace. The change did not have a material impact on Net Provision for Q2 2007.

CAPITAL ONE FINANCIAL CORPORATION (COF)
SEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ⁽¹⁾

<i>(in thousands)</i>	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3
Local Banking: ⁽³⁾					
Interest Income	\$ 1,746,683	\$ 1,724,239	\$ 1,740,132	\$ 721,102	\$ 719,207
Interest Expense	1,161,758	1,139,774	1,166,563	476,523	461,009
Net interest income	\$ 584,925	\$ 584,465	\$ 573,569	\$ 244,579	\$ 258,198
Non-interest income	195,204	210,581	200,141	112,021	115,526
Provision for loan losses	(58,285)	23,929	23,776	(21,549)	5,495
Other non-interest expenses	543,390	548,462	554,598	307,810	297,080
Income tax provision	102,693	77,821	68,339	24,619	24,902
Net income	\$ 192,331	\$ 144,834	\$ 126,997	\$ 45,720	\$ 46,247
Loans Held for Investment	\$ 42,233,665	\$ 41,919,645	\$ 41,642,594	\$ 12,145,533	\$ 13,326,088
Average Loans Held for Investment	\$ 41,992,618	\$ 42,110,537	\$ 41,846,678	\$ 13,330,876	\$ 13,171,414
Core Deposits ⁽²⁾	\$ 63,118,580	\$ 63,828,306	\$ 62,962,395	\$ 27,071,324	\$ 26,997,345
Total Deposits	\$ 73,419,558	\$ 74,482,705	\$ 74,509,054	\$ 35,334,610	\$ 35,163,849
Loans Held for Investment Yield	7.13%	7.03%	6.99%	7.98%	8.02%
Net Interest Margin - Loans ⁽⁴⁾	1.79%	1.88%	1.91%	3.21%	3.30%
Net Interest Margin - Deposits ⁽⁵⁾	2.09%	2.01%	1.98%	1.50%	1.62%
Efficiency Ratio ⁽⁷⁾	69.65%	68.98%	71.68%	86.32%	79.49%
Net charge-off rate	0.19%	0.19%	0.15%	0.40%	0.48%
Non Performing Loans	\$ 112,794	\$ 80,781	\$ 80,162	\$ 57,824	\$ 79,042
Non Performing Loans as a % of Loans Held for Investment	0.27%	0.19%	0.19%	0.48%	0.59%
Non-Interest Expenses as a % of Average Loans Held for Investment	5.18%	5.21%	5.30%	9.24%	9.02%
Number of Active ATMs	1,282	1,253	1,236	661	623
Number of locations	732	724	723	358	342
National Lending:					
Interest Income	\$ 3,511,878	\$ 3,261,042	\$ 3,254,596	\$ 3,182,013	\$ 3,078,097
Interest Expense	1,232,115	1,197,106	1,184,284	1,163,106	1,089,279
Net interest income	\$ 2,279,763	\$ 2,063,936	\$ 2,070,312	\$ 2,018,907	\$ 1,988,818
Non-interest income	1,312,146	1,177,139	1,138,499	1,105,240	1,213,924
Provision for loan losses	1,196,087	869,149	849,216	1,010,837	862,375
Other non-interest expenses	1,367,607	1,366,282	1,422,169	1,534,523	1,411,882
Income tax provision	352,847	346,547	322,877	205,768	324,366
Net income	\$ 675,368	\$ 659,097	\$ 614,549	\$ 373,019	\$ 604,119
Loans Held for Investment	\$ 102,556,271	\$ 101,590,039	\$ 100,371,532	\$ 102,359,180	\$ 98,909,970
Average Loans Held for Investment	\$ 101,805,584	\$ 100,520,138	\$ 102,276,581	\$ 99,881,480	\$ 97,309,087
Core Deposits ⁽²⁾	\$ 470	\$ 1,124	\$ 3,212	\$ 6,061	\$ 137,602
Total Deposits	\$ 2,295,131	\$ 2,411,435	\$ 2,409,291	\$ 2,383,902	\$ 2,461,941
Loans Held for Investment Yield	13.77%	12.95%	12.70%	12.72%	12.63%
Net Interest Margin	8.96%	8.21%	8.10%	8.09%	8.18%
Revenue Margin	14.11%	12.90%	12.55%	12.51%	13.17%
Risk Adjusted Margin	10.15%	9.43%	8.90%	8.88%	9.92%
Non-Interest Expenses as a % of Average Loans Held for Investment	5.37%	5.44%	5.56%	6.15%	5.80%
Efficiency Ratio ⁽⁷⁾	38.07%	42.16%	44.32%	49.12%	44.08%
Net charge-off rate	3.96%	3.47%	3.65%	3.63%	3.25%
Delinquency Rate (30+ days)	4.70%	3.89%	3.63%	4.09%	3.70%
Number of Loan Accounts (000s)	48,473	48,536	48,668	49,374	49,176
Other: ⁽³⁾					
Net interest income	\$ (61,250)	\$ (35,056)	\$ (41,427)	\$ 75,586	\$ (29,194)
Non-interest income	10,639	(249)	(44,564)	(6,915)	(54,041)
Provision for loan losses	5,023	(5,981)	(5,330)	8,840	27
Restructuring expenses	19,354	91,074	-	-	-
Other non-interest expenses	3,870	28,717	(2,720)	120,353	17,667
Income tax benefit	(27,530)	(112,796)	(22,519)	(44,395)	(38,402)
Net loss	\$ (51,328)	\$ (36,319)	\$ (55,422)	\$ (16,127)	\$ (62,527)
Loans Held for Investment	\$ (21,375)	\$ (11,928)	\$ (9,084)	\$ 31,646,555	\$ 2,488
Core Deposits ⁽²⁾	\$ 5,967,308	\$ 6,937,760	\$ 7,532,854	\$ 42,819,710	\$ 7,301,435
Total Deposits	\$ 7,628,125	\$ 8,786,315	\$ 10,745,405	\$ 48,052,380	\$ 9,987,360
Total:					
Interest Income	\$ 4,646,430	\$ 4,380,376	\$ 4,359,663	\$ 3,901,560	\$ 3,595,874
Interest Expense	1,842,992	1,767,031	1,757,209	1,562,488	1,378,052
Net interest income	\$ 2,803,438	\$ 2,613,345	\$ 2,602,454	\$ 2,339,072	\$ 2,217,822
Non-interest income	1,517,989	1,387,471	1,294,076	1,210,346	1,275,409
Provision for loan losses	1,142,825	887,097	867,662	998,128	867,897
Restructuring expenses	19,354	91,074	-	-	-
Other non-interest expenses	1,914,867	1,943,461	1,974,047	1,962,686	1,726,629
Income tax provision	428,010	311,572	368,697	185,992	310,866
Net Income	\$ 816,371	\$ 767,612	\$ 686,124	\$ 402,612	\$ 587,839
Loans Held for Investment	\$ 144,768,561	\$ 143,497,756	\$ 142,005,042	\$ 146,151,268	\$ 112,238,546
Core Deposits ⁽²⁾	\$ 69,086,358	\$ 70,767,190	\$ 70,498,461	\$ 69,897,095	\$ 34,436,382
Total Deposits	\$ 83,342,814	\$ 85,680,455	\$ 87,663,750	\$ 85,770,892	\$ 47,613,150

(1) The information in this statistical summary reflects the adjustment to add back the effect of securitization transactions qualifying as sales under generally accepted accounting principles. See accompanying schedule - "Reconciliation to GAAP Financial Measures."

On August 20, 2007, the Company announced that it would cease residential mortgage origination operations of its wholesale mortgage banking unit, GreenPoint Mortgage. The results of the residential mortgage origination operations are reported as discontinued operations and excluded from the segment results presented. The results of GreenPoint's Mortgage Servicing Business are reported as continuing operations for each period presented and included in Local Banking results for 2007 and in Other for Q4 2006.

(2) Includes domestic non-interest bearing deposits, NOW accounts, money market deposit accounts, savings accounts, certificates of deposit of less than \$100,000 and other consumer time deposits.

(3) Results of the North Fork acquisition were included in the Other category for Q4 2006.

(4) Interest Income - funds transfer pricing charges divided by average managed loans

(5) Interest Expense - funds transfer pricing credits divided by average retail deposits

(6) Net charge-off rate for Q2 2007 was positively impacted by 16 basis points due to the implementation of a change in customer statement generation from 30 to 25 days grace. This change did not have a material impact on the provision for the quarter.

(7) Efficiency ratio is Non-Interest Expenses divided by total Managed Revenue

CAPITAL ONE FINANCIAL CORPORATION (COF)
NATIONAL LENDING SUBSEGMENT FINANCIAL & STATISTICAL SUMMARY FOR CONTINUING OPERATIONS
MANAGED BASIS ⁽¹⁾

<i>(in thousands)</i>	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3
US Card:					
Interest Income	\$ 1,953,967	\$ 1,779,670	\$ 1,813,846	\$ 1,795,345	\$ 1,734,459
Interest Expense	596,767	590,236	602,505	600,821	554,708
Net interest income	\$ 1,357,200	\$ 1,189,434	\$ 1,211,341	\$ 1,194,524	\$ 1,179,751
Non-interest income	975,502	842,428	778,606	795,881	881,304
Provision for loan losses	662,428	402,589	373,836	554,698	451,782
Non-interest expenses	815,470	808,769	861,020	916,963	899,062
Income tax provision	294,053	282,253	259,751	181,561	248,574
Net income	\$ 560,751	\$ 538,251	\$ 495,340	\$ 337,183	\$ 461,637
Loans Held for Investment	\$ 49,573,279	\$ 50,032,530	\$ 49,681,559	\$ 53,623,680	\$ 51,127,654
Average Loans Held for Investment	\$ 49,682,666	\$ 49,573,957	\$ 51,878,104	\$ 51,686,135	\$ 50,131,562
Loans Held for Investment Yield	15.73%	14.36%	13.99%	13.89%	13.84%
Net Interest Margin	10.93%	9.60%	9.34%	9.24%	9.41%
Revenue Margin	18.78%	16.39%	15.34%	15.40%	16.45%
Risk Adjusted Margin	14.65%	12.66%	11.35%	11.58%	13.05%
Non-Interest Expenses as a % of Average Loans Held for Investment	6.57%	6.53%	6.64%	7.10%	7.17%
Efficiency Ratio ⁽²⁾	34.96%	39.80%	43.27%	46.07%	43.62%
Net charge-off rate	4.13%	3.73% ⁽⁵⁾	3.99%	3.82%	3.39%
Delinquency Rate (30+ days)	4.46%	3.41%	3.48%	3.74%	3.53%
Purchase Volume ⁽³⁾	\$ 21,522,104	\$ 21,781,462	\$ 19,346,812	\$ 22,782,451	\$ 21,450,024
Number of Loan Accounts (000s)	36,504	36,608	36,758	37,630	37,483
Auto Finance:					
Interest Income	\$ 661,471	\$ 651,821	\$ 637,609	\$ 593,268	\$ 575,376
Interest Expense	283,949	277,783	265,556	242,311	227,053
Net interest income	\$ 377,522	\$ 374,038	\$ 372,053	\$ 350,957	\$ 348,323
Non-interest income	13,514	23,273	60,586	14,143	21,181
Provision for loan losses	244,537	182,278	200,058	151,171	161,145
Non-interest expenses	152,275	157,044	164,948	162,022	154,014
Income tax provision	(1,987)	19,948	23,266	18,167	19,021
Net (loss) income	\$ (3,789)	\$ 38,041	\$ 44,367	\$ 33,740	\$ 35,324
Loans Held for Investment	\$ 24,335,242	\$ 24,067,760	\$ 23,930,547	\$ 21,751,827	\$ 21,158,797
Average Loans Held for Investment	\$ 24,170,047	\$ 23,898,070	\$ 23,597,675	\$ 21,498,205	\$ 20,812,533
Loans Held for Investment Yield	10.95%	10.91%	10.81%	11.04%	11.06%
Net Interest Margin	6.25%	6.26%	6.31%	6.53%	6.69%
Revenue Margin	6.47%	6.65%	7.33%	6.79%	7.10%
Risk Adjusted Margin	2.91%	4.30%	5.04%	3.94%	4.76%
Non-Interest Expenses as a % of Average Loans Held for Investment	2.52%	2.63%	2.80%	3.01%	2.96%
Efficiency Ratio ⁽²⁾	38.94%	39.53%	38.13%	44.38%	41.68%
Net charge-off rate	3.56%	2.35%	2.29%	2.85%	2.34%
Delinquency Rate (30+ days)	7.15%	6.00%	4.64%	6.35%	5.18%
Auto Loan Originations	\$ 3,248,747	\$ 2,992,427	\$ 3,311,868	\$ 3,078,877	\$ 3,158,481
Number of Loan Accounts (000s)	1,731	1,771	1,762	1,589	1,558
Global Financial Services:					
Interest Income	\$ 896,440	\$ 829,551	\$ 803,141	\$ 793,400	\$ 768,262
Interest Expense	351,399	329,087	316,223	319,974	307,518
Net interest income	\$ 545,041	\$ 500,464	\$ 486,918	\$ 473,426	\$ 460,744
Non-interest income	323,130	311,438	299,307	295,216	311,439
Provision for loan losses	289,122	284,282	275,322	304,968	249,448
Non-interest expenses	399,862	400,469	396,201	455,538	358,806
Income tax provision	60,781	44,346	39,860	6,040	56,771
Net income	\$ 118,406	\$ 82,805	\$ 74,842	\$ 2,096	\$ 107,158
Loans Held for Investment	\$ 28,647,750	\$ 27,489,749	\$ 26,759,426	\$ 26,983,673	\$ 26,623,519
Average Loans Held for Investment	\$ 27,952,871	\$ 27,048,111	\$ 26,800,802	\$ 26,697,140	\$ 26,364,992
Loans Held for Investment Yield ⁽⁴⁾	12.72%	12.16%	11.88%	11.80%	11.58%
Net Interest Margin	7.80%	7.40%	7.27%	7.09%	6.99%
Revenue Margin	12.42%	12.01%	11.73%	11.52%	11.72%
Risk Adjusted Margin	8.42%	8.03%	7.55%	7.63%	8.02%
Non-Interest Expenses as a % of Average Loans Held for Investment	5.72%	5.92%	5.91%	6.83%	5.44%
Efficiency Ratio ⁽²⁾	46.06%	49.32%	50.39%	59.27%	46.47%
Net charge-off rate	4.00%	3.98%	4.18%	3.89%	3.70%
Delinquency Rate (30+ days)	3.02%	2.93%	2.99%	2.97%	2.86%
Number of Loan Accounts (000s)	10,238	10,157	10,148	10,155	10,135

(1) The information in this statistical summary reflects the adjustment to add back the effect of securitization transactions qualifying as sales under generally accepted accounting principles. See accompanying schedule - "Reconciliation to GAAP Financial Measures."

(2) Efficiency ration is non-Interest Expenses divided by total Managed Revenue

(3) Includes all purchase transactions net of returns and excludes cash advance transactions.

(4) Excludes "GFS - Home Loans Originations" and "GFS - Settlement Services" from Other Interest Income.

(5) Net charge-off rate for Q2 2007 was positively impacted by 31 basis points due to the implementation of a change in customer statement generation from 30 to 25 days grace. This change did not have a material impact on the provision for the quarter.

CAPITAL ONE FINANCIAL CORPORATION
Reconciliation to GAAP Financial Measures
For the Three Months Ended September 30, 2007
(dollars in thousands)(unaudited)

The Company's consolidated financial statements prepared in accordance with generally accepted accounting principles ("GAAP") are referred to as its "reported" financial statements. Loans included in securitization transactions which qualified as sales under GAAP have been removed from the Company's "reported" balance sheet. However, servicing fees, finance charges, and other fees, net of charge-offs, and interest paid to investors of securitizations are recognized as servicing and securitizations income on the "reported" income statement.

The Company's "managed" consolidated financial statements reflect adjustments made related to effects of securitization transactions qualifying as sales under GAAP. The Company generates earnings from its "managed" loan portfolio which includes both the on-balance sheet loans and off-balance sheet loans. The Company's "managed" income statement takes the components of the servicing and securitizations income generated from the securitized portfolio and distributes the revenue and expense to appropriate income statement line items from which it originated. For this reason the Company believes the "managed" consolidated financial statements and related managed metrics to be useful to stakeholders.

	Total Reported	Adjustments ⁽¹⁾	Total Managed ⁽²⁾
Income Statement Measures⁽³⁾			
Net interest income	\$ 1,624,474	\$ 1,178,964	\$ 2,803,438
Non-interest income	2,149,662	(631,673)	1,517,989
Total revenue	3,774,136	\$ 547,291	4,321,427
Provision for loan losses	595,534	\$ 547,291	1,142,825
Net charge-offs	\$ 480,065	\$ 547,291	\$ 1,027,356
Balance Sheet Measures			
Loans Held for Investment	\$ 95,405,217	\$ 50,980,053	\$ 146,385,270
Total assets	\$ 147,154,835	\$ 50,135,190	\$ 197,290,025
Average loans Held for Investment	\$ 92,450,865	\$ 52,036,422	\$ 144,487,287
Average earning assets	\$ 121,169,771	\$ 49,884,042	\$ 171,053,813
Average total assets	\$ 147,884,578	\$ 51,237,294	\$ 199,121,872
Delinquencies	\$ 3,077,211	\$ 2,020,368	\$ 5,097,579

⁽¹⁾ Income statement adjustments reclassify the net of finance charges of \$1,659.5 million, past-due fees of \$262.7 million, other interest income of \$(42.7) million and interest expense of \$700.5 million; and net charge-offs of \$547.3 million from Non-interest income to Net interest income and Provision for loan losses, respectively.

⁽²⁾ The managed loan portfolio does not include auto loans which have been sold in whole loan sale transactions where the Company has retained servicing rights.

⁽³⁾ Based on continuing operations.

CAPITAL ONE FINANCIAL CORPORATION
Consolidated Balance Sheets
(in thousands)(unaudited)

	As of September 30 2007	As of June 30 2007 ⁽¹⁾	As of September 30 2006 ⁽¹⁾
Assets:			
Cash and due from banks	\$ 1,819,121	\$ 2,354,393	\$ 1,461,132
Federal funds sold and resale agreements	1,922,735	3,940,269	3,340,809
Interest-bearing deposits at other banks	<u>703,805</u>	<u>753,160</u>	<u>797,708</u>
Cash and cash equivalents	4,445,661	7,047,822	5,599,649
Securities available for sale	19,959,247	20,203,381	13,631,409
Mortgage loans held for sale	1,454,457	2,732,044	311,169
Loans held for investment	95,405,217	91,617,353	63,612,169
Less: Allowance for loan and lease losses	<u>(2,320,000)</u>	<u>(2,120,000)</u>	<u>(1,840,000)</u>
Net loans held for investment	93,085,217	89,497,353	61,772,169
Accounts receivable from securitizations	6,905,859	5,481,686	5,617,113
Premises and equipment, net	2,268,034	2,260,928	1,532,006
Interest receivable	793,693	768,617	529,104
Goodwill	12,952,838	13,612,005	3,964,177
Other	5,289,829	4,334,121	1,949,950
Total assets	<u>\$ 147,154,835</u>	<u>\$ 145,937,957</u>	<u>\$ 94,906,746</u>
Liabilities:			
Non-interest-bearing deposits	\$ 10,840,189	\$ 11,236,110	\$ 4,145,173
Interest-bearing deposits	72,502,625	74,444,345	43,467,977
Senior and subordinated notes	10,784,182	9,222,506	8,701,794
Other borrowings	22,722,519	20,681,289	17,619,817
Interest payable	552,674	543,805	387,000
Other	4,965,794	4,623,241	3,908,008
Total liabilities	<u>122,367,983</u>	<u>120,751,296</u>	<u>78,229,769</u>
Stockholders' Equity:			
Common stock	4,183	4,174	3,065
Paid-in capital, net	15,768,525	15,682,009	7,237,785
Retained earnings and cumulative other comprehensive income	11,395,226	11,386,625	9,551,504
Less: Treasury stock, at cost	<u>(2,381,082)</u>	<u>(1,886,147)</u>	<u>(115,377)</u>
Total stockholders' equity	<u>24,786,852</u>	<u>25,186,661</u>	<u>16,676,977</u>
Total liabilities and stockholders' equity	<u>\$ 147,154,835</u>	<u>\$ 145,937,957</u>	<u>\$ 94,906,746</u>

(1) Certain prior period amounts have been reclassified to conform to the current period presentation.

CAPITAL ONE FINANCIAL CORPORATION
Consolidated Statements of Income
(in thousands, except per share data)(unaudited)

	Three Months Ended			Nine Months Ended	
	September 30 2007	June 30 ⁽¹⁾ 2007	September 30 ⁽¹⁾ 2006	September 30 2007	September 30 ⁽¹⁾ 2006
Interest Income:					
Loans held for investment, including past-due fees	\$ 2,381,096	\$ 2,255,573	\$ 1,814,803	\$ 6,963,349	\$ 5,044,362
Securities available for sale	252,550	237,978	151,616	694,608	483,078
Other	133,321	145,135	98,652	460,005	313,370
Total interest income	<u>2,766,967</u>	<u>2,638,686</u>	<u>2,065,071</u>	<u>8,117,962</u>	<u>5,840,810</u>
Interest Expense:					
Deposits	740,091	749,603	442,571	2,220,177	1,262,412
Senior and subordinated notes	144,643	134,061	96,300	417,250	275,361
Other borrowings	257,759	216,441	231,685	712,937	604,563
Total interest expense	<u>1,142,493</u>	<u>1,100,105</u>	<u>770,556</u>	<u>3,350,364</u>	<u>2,142,336</u>
Net interest income	1,624,474	1,538,581	1,294,515	4,767,598	3,698,474
Provision for loan and lease losses	595,534	396,713	430,566	1,342,292	963,281
Net interest income after provision for loan and lease losses	<u>1,028,940</u>	<u>1,141,868</u>	<u>863,949</u>	<u>3,425,306</u>	<u>2,735,193</u>
Non-Interest Income:					
Servicing and securitizations	1,354,303	1,226,896	1,071,091	3,569,281	3,250,201
Service charges and other customer-related fees	522,374	482,979	459,125	1,484,820	1,308,254
Mortgage banking operations	52,661	68,365	44,520	172,476	118,378
Interchange	103,799	125,979	150,474	347,889	401,503
Other	116,525	67,632	36,175	321,417	251,213
Total non-interest income	<u>2,149,662</u>	<u>1,971,851</u>	<u>1,761,385</u>	<u>5,895,883</u>	<u>5,329,549</u>
Non-Interest Expense:					
Salaries and associate benefits	627,358	667,904	554,504	1,970,433	1,607,113
Marketing	332,693	326,067	368,498	989,654	1,048,964
Communications and data processing	194,551	192,620	183,020	569,405	524,958
Supplies and equipment	134,639	116,434	111,625	384,971	322,837
Occupancy	77,597	75,843	49,710	230,835	151,840
Restructuring expense	19,354	91,074	-	110,428	-
Other	548,029	564,593	459,272	1,687,077	1,325,293
Total non-interest expense	<u>1,934,221</u>	<u>2,034,535</u>	<u>1,726,629</u>	<u>5,942,803</u>	<u>4,981,005</u>
Income from continuing operations before income taxes	1,244,381	1,079,184	898,705	3,378,386	3,083,737
Income taxes	428,010	311,572	310,866	1,108,279	1,059,972
Income from continuing operations, net of tax	<u>816,371</u>	<u>767,612</u>	<u>587,839</u>	<u>2,270,107</u>	<u>2,023,765</u>
(Loss) from discontinued operations, net of tax ⁽²⁾	<u>(898,029)</u>	<u>(17,240)</u>	<u>-</u>	<u>(926,343)</u>	<u>-</u>
Net (loss) income	<u>\$ (81,658)</u>	<u>\$ 750,372</u>	<u>\$ 587,839</u>	<u>\$ 1,343,764</u>	<u>\$ 2,023,765</u>
Basic earnings per share					
Net income from continuing operations	\$ 2.11	\$ 1.96	\$ 1.95	\$ 5.74	\$ 6.73
Net (loss) from discontinued operations	<u>(2.32)</u>	<u>(0.04)</u>	<u>-</u>	<u>(2.34)</u>	<u>-</u>
Net (loss) income	<u>\$ (0.21)</u>	<u>\$ 1.92</u>	<u>\$ 1.95</u>	<u>\$ 3.40</u>	<u>\$ 6.73</u>
Diluted earnings per share					
Net income from continuing operations	\$ 2.09	\$ 1.93	\$ 1.89	\$ 5.66	\$ 6.53
Net (loss) from discontinued operations	<u>(2.30)</u>	<u>(0.04)</u>	<u>-</u>	<u>(2.31)</u>	<u>-</u>
Net (loss) income	<u>\$ (0.21)</u>	<u>\$ 1.89</u>	<u>\$ 1.89</u>	<u>\$ 3.35</u>	<u>\$ 6.53</u>
Dividends paid per share	<u>\$ 0.03</u>	<u>\$ 0.03</u>	<u>\$ 0.03</u>	<u>\$ 0.08</u>	<u>\$ 0.08</u>

(1) Certain prior period amounts have been reclassified to conform to the current period presentation.

(2) On August 20, 2007, the Company announced that it would cease residential mortgage origination operations of its wholesale mortgage banking unit, GreenPoint Mortgage which was acquired in Q4 2006. The results of the residential mortgage origination operations are being reported as discontinued operations for each period presented subsequent to the acquisition.

CAPITAL ONE FINANCIAL CORPORATION

Statements of Average Balances, Income and Expense, Yields and Rates

(dollars in thousands)(unaudited)

Reported	Quarter Ended 9/30/07			Quarter Ended 6/30/07 ⁽¹⁾			Quarter Ended 9/30/06 ⁽¹⁾		
	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate
Earning assets:									
Loans held for investment	91,744,846	2,381,096	10.38%	91,144,738	2,255,573	9.90%	62,428,789	1,814,803	11.63%
Securities available for sale	20,041,177	252,550	5.04%	19,144,926	237,978	4.97%	14,259,073	151,616	4.25%
Other	5,908,249	133,321	9.03%	9,140,405	145,135	6.35%	4,749,636	98,652	8.31%
Total earning assets ⁽²⁾	<u>\$ 117,694,272</u>	<u>\$ 2,766,967</u>	<u>9.40%</u>	<u>\$ 119,430,069</u>	<u>\$ 2,638,686</u>	<u>8.84%</u>	<u>\$ 81,437,498</u>	<u>\$ 2,065,071</u>	<u>10.14%</u>
Interest-bearing liabilities:									
Interest-bearing deposits									
NOW accounts	\$ 4,759,665	\$ 34,030	2.86%	\$ 5,115,994	\$ 36,764	2.87%	\$ 619,460	\$ 4,816	3.11%
Money market deposit accounts	28,696,735	294,873	4.11%	27,612,189	276,038	4.00%	11,237,206	103,073	3.67%
Savings accounts	8,345,638	37,474	1.80%	8,409,684	36,294	1.73%	3,911,765	28,604	2.92%
Other Consumer Time Deposits	17,203,453	194,256	4.52%	18,494,150	217,700	4.71%	14,325,784	153,881	4.30%
Public Fund CD's of \$100,000 or more	1,884,767	23,092	4.90%	1,981,883	24,290	4.90%	1,022,465	13,046	5.10%
CD's of \$100,000 or more	8,673,860	103,296	4.76%	9,609,949	107,491	4.47%	8,302,487	95,229	4.59%
Foreign time deposits	3,991,056	53,070	5.32%	3,994,639	51,026	5.11%	3,564,708	43,922	4.93%
Total Interest-bearing deposits	<u>\$ 73,555,174</u>	<u>\$ 740,091</u>	<u>4.02%</u>	<u>\$ 75,218,488</u>	<u>\$ 749,603</u>	<u>3.99%</u>	<u>\$ 42,983,875</u>	<u>\$ 442,571</u>	<u>4.12%</u>
Senior and subordinated notes	9,811,821	144,643	5.90%	9,336,130	134,061	5.74%	6,544,768	96,300	5.89%
Other borrowings	18,892,876	257,759	5.46%	17,124,784	216,441	5.06%	18,010,737	231,685	5.15%
Total earning assets ⁽²⁾	<u>\$ 102,259,871</u>	<u>\$ 1,142,493</u>	<u>4.47%</u>	<u>\$ 101,679,402</u>	<u>\$ 1,100,105</u>	<u>4.33%</u>	<u>\$ 67,539,380</u>	<u>\$ 770,556</u>	<u>4.56%</u>
Net interest spread			<u>4.93%</u>			<u>4.51%</u>			<u>5.58%</u>
Interest income to average earning assets			9.40%			8.84%			10.14%
Interest expense to average earning assets			<u>3.88%</u>			<u>3.69%</u>			<u>3.78%</u>
Net interest margin			<u>5.52%</u>			<u>5.15%</u>			<u>6.36%</u>

(1) Prior period amounts have been reclassified to conform with current period presentation.

(2) Average balances, income and expenses, yields and rates are based on continuing operations.

CAPITAL ONE FINANCIAL CORPORATION
Statements of Average Balances, Income and Expense, Yields and Rates
(dollars in thousands)(unaudited)

Managed ⁽¹⁾	Quarter Ended 9/30/07			Quarter Ended 6/30/07 ⁽²⁾			Quarter Ended 9/30/06 ⁽²⁾		
	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate	Average Balance	Income/ Expense	Yield/ Rate
Earning assets:									
Loans held for investment	143,781,268	4,324,272	12.03%	142,616,011	4,055,689	11.38%	110,512,266	3,401,130	12.31%
Securities available for sale	20,041,177	252,550	5.04%	19,144,926	237,978	4.97%	14,259,073	151,616	4.25%
Other	3,755,869	69,610	7.41%	7,080,441	86,709	4.90%	2,970,236	43,128	5.81%
Total earning assets ⁽³⁾	<u>\$ 167,578,314</u>	<u>\$ 4,646,432</u>	11.09%	<u>\$ 168,841,378</u>	<u>\$ 4,380,376</u>	10.38%	<u>\$ 127,741,575</u>	<u>\$ 3,595,874</u>	11.26%
Interest-bearing liabilities:									
Interest-bearing deposits									
NOW accounts	\$ 4,759,665	\$ 34,030	2.86%	\$ 5,115,994	\$ 36,764	2.87%	\$ 619,460	\$ 4,816	3.11%
Money market deposit accounts	28,696,735	294,873	4.11%	27,612,189	276,038	4.00%	11,237,206	103,073	3.67%
Savings accounts	8,345,638	37,474	1.80%	8,409,684	36,294	1.73%	3,911,765	28,604	2.92%
Other Consumer Time Deposits	17,203,453	194,256	4.52%	18,494,150	217,700	4.71%	14,325,784	153,881	4.30%
Public Fund CD's of \$100,000 or more	1,884,767	23,092	4.90%	1,981,883	24,290	4.90%	1,022,465	13,046	5.10%
CD's of \$100,000 or more	8,673,860	103,296	4.76%	9,609,949	107,491	4.47%	8,302,487	95,229	4.59%
Foreign time deposits	3,991,056	53,070	5.32%	3,994,639	51,026	5.11%	3,564,708	43,922	4.93%
Total Interest-bearing deposits	<u>\$ 73,555,174</u>	<u>\$ 740,091</u>	4.02%	<u>\$ 75,218,488</u>	<u>\$ 749,603</u>	3.99%	<u>\$ 42,983,875</u>	<u>\$ 442,571</u>	4.12%
Senior and subordinated notes	9,811,821	144,643	5.90%	9,336,130	134,061	5.74%	6,544,768	96,300	5.89%
Other borrowings	18,892,876	257,759	5.46%	17,124,784	216,441	5.06%	18,010,737	231,672	5.15%
Securitization liability	51,320,446	700,501	5.46%	50,841,894	666,926	5.25%	47,648,021	607,510	5.10%
Total interest-bearing liabilities	<u>\$ 153,580,317</u>	<u>\$ 1,842,994</u>	4.80%	<u>\$ 152,521,296</u>	<u>\$ 1,767,031</u>	4.63%	<u>\$ 115,187,401</u>	<u>\$ 1,378,053</u>	4.79%
Net interest spread			<u>6.29%</u>			<u>5.75%</u>			<u>6.47%</u>
Interest income to average earning assets			11.09%			10.38%			11.26%
Interest expense to average earning assets			<u>4.40%</u>			<u>4.19%</u>			<u>4.32%</u>
Net interest margin			<u>6.69%</u>			<u>6.19%</u>			<u>6.94%</u>

(1) The information in this table reflects the adjustment to add back the effect of securitized loans.

(2) Prior period amounts have been reclassified to conform with current period presentation.

(3) Average balances, income and expenses, yields and rates are based on continuing operations.