

All information in the following tables is presented on a basis prepared in accordance with U.S. generally accepted accounting principles (GAAP), unless otherwise indicated. The information presented herein reflects discontinued operations presentation for the spin-off of Ameriprise effective as of September 30, 2005 and certain dispositions, and is revised from previously reported results.

(Preliminary)

American Express Company
Consolidated Statements of Income

	Quarters Ended			Percentage Inc/(Dec)	Nine Months Ended			
	September 30,		%		September 30,		Percentage Inc/(Dec)	
	2005	2004			2005	2004		
Revenues								
Discount revenue	\$ 2,945	\$ 2,535	16.2	%	\$ 8,558	\$ 7,432	15.1	%
Cardmember lending net finance charge revenue	648	562	15.6		1,877	1,664	12.9	
Net card fees	511	474	7.9		1,515	1,418	6.9	
Travel commissions and fees	421	426	(1.0)		1,345	1,311	2.7	
Other commissions and fees	628	574	7.7		1,816	1,668	8.4	
Securitization income, net	353	295	19.7		965	807	19.6	
Other investment and interest income	246	248	(1.0)		776	736	5.5	
Other	316	362	(10.9)		978	1,025	(4.2)	
Total	<u>6,068</u>	<u>5,476</u>	<u>10.8</u>		<u>17,830</u>	<u>16,061</u>	<u>11.0</u>	
Expenses								
Human resources	1,197	1,098	8.9		3,652	3,306	10.4	
Marketing, promotion, rewards and cardmember services	1,492	1,286	16.0		4,260	3,545	20.2	
Provision for losses and benefits								
Charge card	299	206	45.3		748	593	26.1	
Cardmember lending	364	233	56.0		934	834	12.0	
Investment certificates and other	76	117	(35.0)		278	230	20.4	
Total	<u>739</u>	<u>556</u>	<u>32.9</u>		<u>1,960</u>	<u>1,657</u>	<u>18.2</u>	
Professional services	563	534	5.5		1,594	1,494	6.8	
Occupancy and equipment	346	328	5.6		1,038	974	6.6	
Interest	238	201	18.3		671	592	13.3	
Communications	112	114	(1.9)		342	354	(3.2)	
Other	301	345	(12.7)		1,024	1,228	(16.7)	
Total	<u>4,988</u>	<u>4,462</u>	<u>11.8</u>		<u>14,541</u>	<u>13,150</u>	<u>10.6</u>	
Pretax income from continuing operations before accounting change	1,080	1,014	6.5		3,289	2,911	13.0	
Income tax provision	215	312	(30.9)		819	894	(8.4)	
Income from continuing operations before accounting change	865	702	23.2		2,470	2,017	22.5	
Income from discontinued operations, net of tax	165	177	(6.8)		519	603	(13.9)	
Income before cumulative effect of accounting change	1,030	879	17.1		2,989	2,620	14.1	
Cumulative effect of accounting change	-	-	-		-	(71) (A)	#	
Net income	<u>\$ 1,030</u>	<u>\$ 879</u>	<u>17.1</u>		<u>\$ 2,989</u>	<u>\$ 2,549</u>	<u>17.3</u>	

- Denotes a variance of more than 100%.

(A) Reflects a \$109 million non-cash pretax charge (\$71 million after-tax) associated with discontinued operations related to the January 1, 2004 adoption of SOP 03-1.

(Preliminary)

American Express Company
Condensed Consolidated Balance Sheets

(Billions)

	September 30, 2005	December 31, 2004
Assets		
Cash and cash equivalents	\$ 8	\$ 8
Accounts receivable	33	32
Investments	22	22
Loans	37	34
Other assets	9	12
Assets of discontinued operations	-	87
Total assets	<u>\$ 109</u>	<u>\$ 195</u>
Liabilities and Shareholders' Equity		
Short-term debt	\$ 12	\$ 14
Long-term debt	31	33
Other liabilities	56	51
Liabilities of discontinued operations	-	81
Total liabilities	<u>99</u>	<u>179</u>
Shareholders' Equity*	<u>10</u>	<u>16</u>
Total liabilities and shareholders' equity	<u>\$ 109</u>	<u>\$ 195</u>

* Total Shareholders' Equity at December 31, 2004 includes discontinued operations reflected in the Company's historical Consolidated Financial Statements.

(Preliminary)

American Express Company
Financial Summary

(Millions)

	Quarters Ended September 30,		Percentage Inc/(Dec)	Nine Months Ended September 30,		Percentage Inc/(Dec)
	2005	2004		2005	2004	
Revenues						
U.S. Card Services	\$ 3,035	\$ 2,618	15.9 %	\$ 8,772	\$ 7,584	15.7 %
International Card & Global Commercial Services	2,238	2,059	8.6	6,698	6,164	8.7
Global Network & Merchant Services	716	659	8.9	2,097	1,936	8.4
	<u>5,989</u>	<u>5,336</u>	12.3	<u>17,567</u>	<u>15,684</u>	12.0
Corporate & Other, including adjustments and eliminations	79	140	(43.6)	263	377	(31.4)
CONSOLIDATED REVENUES	<u>\$ 6,068</u>	<u>\$ 5,476</u>	10.8	<u>\$ 17,830</u>	<u>\$ 16,061</u>	11.0
Pretax Income (Loss) From Continuing Operations						
U.S. Card Services	\$ 638	\$ 502	27.5	\$ 2,066	\$ 1,641	25.9
International Card & Global Commercial Services	325	314	3.2	846	880	(3.6)
Global Network & Merchant Services	214	272	(20.8)	628	693	(9.4)
	<u>1,177</u>	<u>1,088</u>	8.2	<u>3,540</u>	<u>3,214</u>	10.2
Corporate & Other	(97)	(74)	32.2	(251)	(303)	(16.6)
PRETAX INCOME FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	<u>\$ 1,080</u>	<u>\$ 1,014</u>	6.5	<u>\$ 3,289</u>	<u>\$ 2,911</u>	13.0
Net Income (Loss)						
U.S. Card Services	\$ 446	\$ 356	25.1	\$ 1,423	\$ 1,155	23.2
International Card & Global Commercial Services	254	224	13.7	693	597	16.3
Global Network & Merchant Services	141	173	(18.6)	405	440	(8.1)
	<u>841</u>	<u>753</u>	11.7	<u>2,521</u>	<u>2,192</u>	15.0
Corporate & Other	24	(51)	#	(51)	(175)	(71.2)
Income from continuing operations before accounting change	865	702	23.2	2,470	2,017	22.5
Income from discontinued operations, net of tax	165	177	(6.8)	519	603	(13.9)
Cumulative effect of accounting change	-	-	-	-	(71) (A)	#
NET INCOME	<u>\$ 1,030</u>	<u>\$ 879</u>	17.1	<u>\$ 2,989</u>	<u>\$ 2,549</u>	17.3

- Denotes a variance of more than 100%.

(A) Reflects a \$109 million non-cash pretax charge (\$71 million after-tax) associated with discontinued operations related to the January 1, 2004 adoption of SOP 03-1.

(Preliminary)

American Express Company
Financial Summary (continued)

	<u>Quarters Ended</u> <u>September 30,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>	<u>Nine Months Ended</u> <u>September 30,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>
	<u>2005</u>	<u>2004</u>		<u>2005</u>	<u>2004</u>	
EARNINGS PER COMMON SHARE						
BASIC						
Income from continuing operations	\$ 0.70	\$ 0.56	25.0 %	\$ 2.00	\$ 1.60	25.0 %
Income from discontinued operations	0.14	0.14	- %	0.42	0.47	(10.6) %
Cumulative effect of accounting change	-	-	-	-	(0.05) (A)	#
Net income	<u>\$ 0.84</u>	<u>\$ 0.70</u>	20.0 %	<u>\$ 2.42</u>	<u>\$ 2.02</u>	19.8 %
Average common shares outstanding (millions)	<u>1,229</u>	<u>1,251</u>	(1.8) %	<u>1,233</u>	<u>1,264</u>	(2.4) %
DILUTED						
Income from continuing operations	\$ 0.69	\$ 0.55	25.5 %	\$ 1.96	\$ 1.56	25.6 %
Income from discontinued operations	0.13	0.14	(7.1) %	0.42	0.47	(10.6) %
Cumulative effect of accounting change	-	-	-	-	(0.05) (A)	#
Net income	<u>\$ 0.82</u>	<u>\$ 0.69</u>	18.8 %	<u>\$ 2.38</u>	<u>\$ 1.98</u>	20.2 %
Average common shares outstanding (millions)	<u>1,254</u>	<u>1,275</u>	(1.7) %	<u>1,257</u>	<u>1,289</u>	(2.5) %
Cash dividends declared per common share	<u>\$ 0.12</u>	<u>\$ 0.12</u>	- %	<u>\$ 0.36</u>	<u>\$ 0.32</u>	12.5 %

Selected Statistical Information

	<u>Quarters Ended</u> <u>September 30,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>	<u>Nine Months Ended</u> <u>September 30,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>
	<u>2005</u>	<u>2004</u>		<u>2005</u>	<u>2004</u>	
Return on average total shareholders' equity (B)	24.2%	21.5%		24.2%	21.5%	
Common shares outstanding (millions)	1,239	1,255	(1.3) %	1,239	1,255	(1.3) %
Book value per common share*	\$ 7.99	\$ 12.62	(36.7) %	\$ 7.99	\$ 12.62	(36.7) %
Shareholders' equity (billions)*	\$ 9.9	\$ 15.8	(37.3) %	\$ 9.9	\$ 15.8	(37.3) %

- Denotes a variance of more than 100%.

(A) Reflects a \$109 million non-cash pretax charge (\$71 million after-tax), or \$0.05 on a basic and diluted per share basis, associated with discontinued operations related to the January 1, 2004 adoption of SOP 03-1.

(B) Computed on a trailing 12-month basis using net income and total shareholders' equity (including discontinued operations prior to disposal) as included in the historical Consolidated Financial Statements prepared in accordance with GAAP.

* Total shareholders' equity and book value per common share amounts prior to September 30, 2005 include discontinued operations reflected in the Company's historical Consolidated Financial Statements.

(Preliminary)

American Express Company
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage Inc/(Dec)
	September 30,		
	2005	2004	
Card billed business (A):			
United States	\$ 89	\$ 76	18.7 %
Outside the United States	33	27	17.7
Total	<u>\$ 122</u>	<u>\$ 103</u>	18.4
Total cards-in-force (millions):			
United States	42.0	38.0	10.4 %
Outside the United States	27.0	25.3	7.1
Total	<u>69.0</u>	<u>63.3</u>	9.1
Basic cards-in-force (millions):			
United States	31.9	28.9	10.6 %
Outside the United States	22.4	20.8	7.8
Total	<u>54.3</u>	<u>49.7</u>	9.4
Average discount rate (B)	2.57%	2.60%	
Average quarterly basic cardmember spending (dollars) (A)	\$ 2,610	\$ 2,330	12.0 %
Average fee per card - managed (dollars) (A)	\$ 35	\$ 34	2.9 %
Travel sales	\$ 4.8	\$ 4.6	4.9 %
Travel commissions and fees/sales (C)	8.7%	9.2%	
Worldwide Travelers Cheque and prepaid products:			
Sales	\$ 5.8	\$ 5.8	(0.5) %
Average outstanding	\$ 7.3	\$ 7.1	2.8 %
Average investments	\$ 7.9	\$ 7.6	4.0 %
Investment yield	5.1%	5.4%	
Tax equivalent yield	7.8%	8.3%	

(A) Card billed business and cards-in-force include activities related to proprietary cards, cards issued under network partnership agreements, cash advances on proprietary cards and certain insurance fees charged on proprietary cards. Average basic cardmember spending and average fee per card are computed from proprietary card activities only.

(B) Computed as follows: Discount Revenue from all card spending (proprietary and Global Network Services) at merchants divided by all billed business (proprietary and Global Network Services) generating discount revenue at such merchants. Only merchants acquired by the Company are included in the computation. Discount rates have been restated on a historical basis from those previously disclosed, primarily to retain in the computation the Global Network Services partner portion of discount revenue, as well as the Company's portion of discount revenue.

(C) Computed from information provided herein.

(Preliminary)

American Express Company
Selected Statistical Information (continued)

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage Inc/(Dec)
	September 30,		
	2005	2004	
Worldwide cardmember receivables:			
Total receivables	\$ 31.9	\$ 28.6	11.5 %
90 days past due as a % of total	1.7%	1.8%	
Loss reserves (millions):	\$ 909	\$ 847	7.4 %
% of receivables	2.9%	3.0%	
% of 90 days past due	173%	160%	
Net loss ratio as a % of charge volume	0.27%	0.26%	
Worldwide cardmember lending - owned basis:			
Total loans	\$ 29.9	\$ 25.2	18.4 %
30 days past due loans as a % of total	2.5%	2.5%	
Loss reserves (millions):			
Beginning balance	\$ 888	\$ 1,030	(13.9) %
Provision	325	205	59.1
Net write-offs	(280)	(255)	9.6
Other	19	28	(35.0)
Ending balance	<u>\$ 952</u>	<u>\$ 1,008</u>	(5.6)
% of loans	3.2%	4.0%	
% of past due	128%	159%	
Average loans	\$ 28.3	\$ 26.2	8.0 %
Net write-off rate	4.0%	3.9%	
Net finance charge revenue*/average loans	9.2%	8.6%	
Worldwide cardmember lending - managed basis:			
Total loans	\$ 50.6	\$ 45.6	11.0 %
30 days past due loans as a % of total	2.4%	2.5%	
Loss reserves (millions):			
Beginning balance	\$ 1,367	\$ 1,535	(11.0) %
Provision	510	437	16.7
Net write-offs	(494)	(463)	(6.7)
Other	18	28	(35.0)
Ending balance	<u>\$ 1,401</u>	<u>\$ 1,537</u>	(8.9)
% of loans	2.8%	3.4%	
% of past due	114%	132%	
Average loans	\$ 49.6	\$ 45.3	9.4 %
Net write-off rate	4.0%	4.1%	
Net finance charge revenue*/average loans	9.4%	9.1%	

- Denotes a variance of more than 100%.

* - Computed on an annualized basis.

(Preliminary)

American Express Company
Consolidated Statements of Income

(Millions)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Revenues					
Discount revenue	\$ 2,945	\$ 2,941	\$ 2,672	\$ 2,817	\$ 2,535
Cardmember lending net finance charge revenue	648	637	592	560	562
Net card fees	511	506	498	491	474
Travel commissions and fees	421	502	422	484	426
Other commissions and fees	628	611	577	616	574
Securitization income, net	353	296	316	325	295
Other investment and interest income	246	269	261	261	248
Other	316	328	334	349	362
Total	<u>6,068</u>	<u>6,090</u>	<u>5,672</u>	<u>5,903</u>	<u>5,476</u>
Expenses					
Human resources	1,197	1,268	1,187	1,232	1,098
Marketing, promotion, rewards and cardmember services	1,492	1,445	1,323	1,420	1,286
Provision for losses and benefits					
Charge card	299	234	215	240	206
Cardmember lending	364	275	295	296	233
Investment certificates and other	76	123	79	71	117
Total	<u>739</u>	<u>632</u>	<u>589</u>	<u>607</u>	<u>556</u>
Professional services	563	544	487	647	534
Occupancy and equipment	346	356	336	379	328
Interest	238	232	201	222	201
Communications	112	113	117	120	114
Other	301	379	344	356	345
Total	<u>4,988</u>	<u>4,969</u>	<u>4,584</u>	<u>4,983</u>	<u>4,462</u>
Pretax income from continuing operations before accounting change	1,080	1,121	1,088	920	1,014
Income tax provision	215	261	343	251	312
Income from continuing operations	865	860	745	669	702
Income from discontinued operations, net of tax	165	153	201	227	177
Net income	<u>\$ 1,030</u>	<u>\$ 1,013</u>	<u>\$ 946</u>	<u>\$ 896</u>	<u>\$ 879</u>

(Preliminary)

American Express Company
Financial Summary

(Millions)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Revenues					
U.S. Card Services	\$ 3,035	\$ 2,968	\$ 2,769	\$ 2,811	\$ 2,618
International Card & Global Commercial Services	2,238	2,299	2,161	2,265	2,059
Global Network & Merchant Services	716	718	663	703	659
	<u>5,989</u>	<u>5,985</u>	<u>5,593</u>	<u>5,779</u>	<u>5,336</u>
Corporate & Other, including adjustments and eliminations	79	105	79	124	140
CONSOLIDATED REVENUES	<u>\$ 6,068</u>	<u>\$ 6,090</u>	<u>\$ 5,672</u>	<u>\$ 5,903</u>	<u>\$ 5,476</u>
Pretax Income (Loss) From Continuing Operations					
U.S. Card Services	\$ 638	\$ 710	\$ 718	\$ 499	\$ 502
International Card & Global Commercial Services	325	263	258	236	314
Global Network & Merchant Services	214	244	170	211	272
	<u>1,177</u>	<u>1,217</u>	<u>1,146</u>	<u>946</u>	<u>1,088</u>
Corporate & Other	(97)	(96)	(58)	(26)	(74)
PRETAX INCOME FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	<u>\$ 1,080</u>	<u>\$ 1,121</u>	<u>\$ 1,088</u>	<u>\$ 920</u>	<u>\$ 1,014</u>
Net Income (Loss)					
U.S. Card Services	\$ 446	\$ 485	\$ 492	\$ 363	\$ 356
International Card & Global Commercial Services	254	237	202	184	224
Global Network & Merchant Services	141	154	110	134	173
	<u>841</u>	<u>876</u>	<u>804</u>	<u>681</u>	<u>753</u>
Corporate & Other	24	(16)	(59)	(12)	(51)
Income from continuing operations before accounting change	<u>865</u>	<u>860</u>	<u>745</u>	<u>669</u>	<u>702</u>
Income from discontinued operations, net of tax	<u>165</u>	<u>153</u>	<u>201</u>	<u>227</u>	<u>177</u>
NET INCOME	<u>\$ 1,030</u>	<u>\$ 1,013</u>	<u>\$ 946</u>	<u>\$ 896</u>	<u>\$ 879</u>

(Preliminary)

American Express Company
Financial Summary (continued)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
EARNINGS PER COMMON SHARE					
BASIC					
Income from continuing operations	\$ 0.70	\$ 0.70	\$ 0.60	\$ 0.54	\$ 0.56
Income from discontinued operations	0.14	0.12	0.16	0.18	0.14
Net income	<u>\$ 0.84</u>	<u>\$ 0.82</u>	<u>\$ 0.76</u>	<u>\$ 0.72</u>	<u>\$ 0.70</u>
Average common shares outstanding (millions)	<u>1,229</u>	<u>1,231</u>	<u>1,239</u>	<u>1,242</u>	<u>1,251</u>
DILUTED					
Income from continuing operations	\$ 0.69	\$ 0.69	\$ 0.59	\$ 0.53	\$ 0.55
Income from discontinued operations	0.13	0.12	0.16	0.18	0.14
Net income	<u>\$ 0.82</u>	<u>\$ 0.81</u>	<u>\$ 0.75</u>	<u>\$ 0.71</u>	<u>\$ 0.69</u>
Average common shares outstanding (millions)	<u>1,254</u>	<u>1,254</u>	<u>1,264</u>	<u>1,270</u>	<u>1,275</u>
Cash dividends declared per common share	<u>\$ 0.12</u>	<u>\$ 0.12</u>	<u>\$ 0.12</u>	<u>\$ 0.12</u>	<u>\$ 0.12</u>

Selected Statistical Information

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Return on average total shareholders' equity (A)	24.2%	23.1%	22.8%	22.0%	21.5%
Common shares outstanding (millions)	1,239	1,240	1,245	1,249	1,255
Book value per common share*	\$ 7.99	\$ 13.84	\$ 12.95	\$ 12.83	\$ 12.62
Shareholders' equity (billions)*	\$ 9.9	\$ 17.2	\$ 16.1	\$ 16.0	\$ 15.8

(A) Computed on a trailing 12-month basis using net income and total shareholders' equity (including discontinued operations prior to disposal) as included in the Consolidated Financial Statements prepared in accordance with GAAP.

* Total shareholders' equity and book value per common share amounts prior to September 30, 2005 include discontinued operations reflected in the Company's historical Consolidated Financial Statements.

(Preliminary)

American Express Company
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Card billed business (A):					
United States	\$ 89	\$ 89	\$ 79	\$ 84	\$ 76
Outside the United States	33	32	30	32	27
Total	<u>\$ 122</u>	<u>\$ 121</u>	<u>\$ 109</u>	<u>\$ 116</u>	<u>\$ 103</u>
Total cards-in-force (millions):					
United States	42.0	41.0	40.3	39.9	38.0
Outside the United States	27.0	26.3	25.8	25.5	25.3
Total	<u>69.0</u>	<u>67.3</u>	<u>66.1</u>	<u>65.4</u>	<u>63.3</u>
Basic cards-in-force (millions):					
United States	31.9	31.1	30.6	30.3	28.9
Outside the United States	22.4	21.8	21.3	21.0	20.8
Total	<u>54.3</u>	<u>52.9</u>	<u>51.9</u>	<u>51.3</u>	<u>49.7</u>
Average discount rate (B)	2.57%	2.58%	2.60%	2.58%	2.60%
Average quarterly basic cardmember spending (dollars) (A)	\$ 2,610	\$ 2,640	\$ 2,412	\$ 2,589	\$ 2,330
Average fee per card - managed (dollars) (A)	\$ 35	\$ 35	\$ 35	\$ 35	\$ 34
Travel sales	\$ 4.8	\$ 5.6	\$ 5.0	\$ 5.3	\$ 4.6
Travel commissions and fees/sales (C)	8.7%	8.9%	8.4%	9.1%	9.2%
Worldwide Travelers Cheque and prepaid products:					
Sales	\$ 5.8	\$ 4.9	\$ 4.2	\$ 4.9	\$ 5.8
Average outstanding	\$ 7.3	\$ 7.1	\$ 7.1	\$ 7.0	\$ 7.1
Average investments	\$ 7.9	\$ 7.7	\$ 7.8	\$ 7.6	\$ 7.6
Investment yield	5.1%	5.2%	5.2%	5.4%	5.4%
Tax equivalent yield	7.8%	8.0%	8.0%	8.3%	8.3%

(A) Card billed business and cards-in-force include activities related to proprietary cards, cards issued under network partnership agreements, cash advances on proprietary cards and certain insurance fees charged on proprietary cards. Average basic cardmember spending and average fee per card are computed from proprietary card activities only.

(B) Computed as follows: Discount Revenue from all card spending (proprietary and Global Network Services) at merchants divided by all billed business (proprietary and Global Network Services) generating discount revenue at such merchants. Only merchants acquired by the Company are included in the computation. Discount rates have been restated on a historical basis from those previously disclosed, primarily to retain in the computation the Global Network Services partner portion of discount revenue, as well as the Company's portion of discount revenue.

(C) Computed from information provided herein.

(Preliminary)

American Express Company
Selected Statistical Information (continued)

(Billions, except percentages and where indicated)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Worldwide cardmember receivables:					
Total receivables	\$ 31.9	\$ 31.5	\$ 30.0	\$ 31.1	\$ 28.6
90 days past due as a % of total	1.7%	1.7%	1.9%	1.8%	1.8%
Loss reserves (millions):	\$ 909	\$ 848	\$ 831	\$ 806	\$ 847
% of receivables	2.9%	2.7%	2.8%	2.6%	3.0%
% of 90 days past due	173%	160%	147%	146%	160%
Net loss ratio as a % of charge volume	0.27%	0.25%	0.23%	0.25%	0.26%
Worldwide cardmember lending - owned basis:					
Total loans	\$ 29.9	\$ 28.1	\$ 25.9	\$ 26.9	\$ 25.2
30 days past due loans as a % of total	2.5%	2.4%	2.7%	2.4%	2.5%
Loss reserves (millions):					
Beginning balance	\$ 888	\$ 918	\$ 972	\$ 1,008	\$ 1,030
Provision	325	262	266	272	205
Net write-offs	(280)	(285)	(267)	(254)	(255)
Other	19	(7)	(53)	(54)	28
Ending balance	<u>\$ 952</u>	<u>\$ 888</u>	<u>\$ 918</u>	<u>\$ 972</u>	<u>\$ 1,008</u>
% of loans	3.2%	3.2%	3.6%	3.6%	4.0%
% of past due	128%	133%	134%	151%	159%
Average loans	\$ 28.3	\$ 27.5	\$ 26.3	\$ 26.2	\$ 26.2
Net write-off rate	4.0%	4.1%	4.1%	3.9%	3.9%
Net finance charge revenue*/average loans	9.2%	9.3%	9.0%	8.6%	8.6%
Worldwide cardmember lending - managed basis:					
Total loans	\$ 50.6	\$ 48.8	\$ 46.3	\$ 47.2	\$ 45.6
30 days past due loans as a % of total	2.4%	2.3%	2.6%	2.4%	2.5%
Loss reserves (millions):					
Beginning balance	\$ 1,367	\$ 1,419	\$ 1,475	\$ 1,537	\$ 1,535
Provision	510	445	471	463	437
Net write-offs	(494)	(490)	(474)	(471)	(463)
Other	18	(7)	(53)	(54)	28
Ending balance	<u>\$ 1,401</u>	<u>\$ 1,367</u>	<u>\$ 1,419</u>	<u>\$ 1,475</u>	<u>\$ 1,537</u>
% of loans	2.8%	2.8%	3.1%	3.1%	3.4%
% of past due	114%	121%	120%	129%	132%
Average loans	\$ 49.6	\$ 47.5	\$ 46.4	\$ 46.5	\$ 45.3
Net write-off rate	4.0%	4.1%	4.1%	4.1%	4.1%
Net finance charge revenue*/average loans	9.4%	9.2%	9.1%	9.0%	9.1%

* - Computed on an annualized basis.

(Preliminary)

U.S. Card Services
Statements of Income

(Millions)

	Quarters Ended September 30,		Percentage Inc/(Dec)
	2005	2004	
Revenues:			
Discount revenue, net card fees and other	\$ 2,224	\$ 1,982	12.2 %
Cardmember lending:			
Finance charge revenue	614	445	38.1
Interest expense	156	104	50.9
Net finance charge revenue	458	341	34.2
Securitization income, net	353	295	19.8
Total	3,035	2,618	15.9
Expenses:			
Marketing, promotion, rewards and cardmember services	1,003	854	17.5
Provision for losses	458	438	4.4
Human resources and other operating expenses	936	824	13.5
Total	2,397	2,116	13.2
Pretax segment income	638	502	27.5
Income tax provision	192	146	33.3
Segment income	\$ 446	\$ 356	25.1

(Preliminary)

U.S. Card Services
Selected Financial Information

Quarters Ended September 30,
(Millions)

	GAAP Basis		Percentage Inc/(Dec)	Securitization Effect		Tax Equivalent Effect		Managed Basis		Percentage Inc/(Dec)
	2005	2004		2005	2004	2005	2004	2005	2004	
Revenues:										
Discount revenue, net card fees and other	\$ 2,224	\$ 1,982	12.2 %	\$ 53	\$ 53	\$ 56	\$ 57	\$ 2,333	\$ 2,092	11.6 %
Cardmember lending:										
Finance charge revenue	614	445	38.1	721	573			1,335	1,018	31.1
Interest expense	156	104	50.9	209	108			365	212	71.9
Net finance charge revenue	458	341	34.2	512	465			970	806	20.4
Securitization income, net	353	295	19.8	(353)	(295)			-	-	-
Total	3,035	2,618	15.9	212	223	56	57	3,303	2,898	14.0
Expenses:										
Marketing, promotion, rewards and cardmember services	1,003	854	17.5	(2)	(6)			1,001	848	18.1
Provision for losses	458	438	4.4	215	232			673	670	0.4
Human resources and other operating expenses	936	824	13.5	(1)	(3)			935	821	13.8
Total	2,397	2,116	13.2	\$ 212	\$ 223			2,609	2,339	11.5
Pretax segment income	638	502	27.5			56	57	694	559	24.6
Income tax provision	192	146	33.3			\$ 56	\$ 57	\$ 248	\$ 203	23.5
Segment income	\$ 446	\$ 356	25.1							

The tables above reconcile the GAAP basis for certain income statement line items to the managed basis information, where different. Securitization income, net represents the non-credit provision components of the net gains and charges from securitization activities, the amortization and related impairment charges, if any, of the related interest-only strip, excess spread related to securitized loans, net finance charge revenue on retained interests in securitized loans and servicing income, net of related discounts or fees. Management views any net gains from securitizations as discretionary benefits to be used for card acquisition expenses, which are reflected in both marketing, promotion, rewards and cardmember services expenses and other operating expenses. Consequently, the managed Selected Financial Information above for the quarters ended September 30, 2005 and 2004 assumes that gains from new issuances and charges from the amortization and maturities of outstanding lending securitization transactions of \$3 million and \$9 million, respectively, are offset by higher marketing, promotion, rewards and cardmember services expenses of \$2 million and \$6 million, respectively, and other operating expenses of \$1 million and \$3 million, respectively. Accordingly, the incremental expenses, as well as the impact of this net activity, have been eliminated.

The tax equivalent effect represents an increase to interest income recorded to enable management to evaluate tax exempt investments on a basis consistent with taxable investment securities. On a GAAP basis, interest income associated with tax exempt investments is recorded based on amounts earned. Accordingly, the managed Selected Financial Information above for the quarters ended September 30, 2005 and 2004 assumes that tax exempt securities earned income at rates as if the securities produced taxable income with a corresponding increase in the provision for income taxes.

(Preliminary)

U.S. Card Services
Selected Financial Information

Quarters Ended
(Millions)

	GAAP Basis		Securitization Effect		Tax Equivalent Effect		Managed Basis	
	June 30, 2005	March 31, 2005	June 30, 2005	March 31, 2005	June 30, 2005	March 31, 2005	June 30, 2005	March 31, 2005
Revenues:								
Discount revenue, net card fees and other	\$ 2,225	\$ 2,051	\$ 51	\$ 53	\$ 57	\$ 57	\$ 2,333	\$ 2,161
Cardmember lending:								
Finance charge revenue	587	522	618	609			1,205	1,131
Interest expense	140	120	164	140			304	260
Net finance charge revenue	447	402	454	469			901	871
Securitization income, net	296	316	(296)	(316)			-	-
Total	2,968	2,769	209	206	57	57	3,234	3,032
Expenses:								
Marketing, promotion, rewards and cardmember services	974	837	(1)	(4)			973	833
Provision for losses	367	342	210	212			577	554
Human resources and other operating expenses	917	872	-	(2)			917	870
Total	2,258	2,051	\$ 209	\$ 206			\$ 2,467	\$ 2,257
Pretax segment income	710	718			57	57	767	775
Income tax provision	225	226			\$ 57	\$ 57	\$ 282	\$ 283
Segment income	\$ 485	\$ 492						

The tables above reconcile the GAAP basis for certain income statement line items to the managed basis information, where different.

Securitization income, net represents the non-credit provision components of the net gains and charges from securitization activities, the amortization and related impairment charges, if any, of the related interest-only strip, excess spread related to securitized loans, net finance charge revenue on retained interests in securitized loans and servicing income, net of related discounts or fees. Management views any net gains from securitizations as discretionary benefits to be used for card acquisition expenses, which are reflected in both marketing, promotion, rewards and cardmember services expenses and other operating expenses. Consequently, the managed Selected Financial Information above for the quarters ended June 30, 2005 and March 30, 2005 assumes that gains from new issuances and charges from the amortization and maturities of outstanding lending securitization transactions of \$1 million and \$6 million, respectively, are offset by higher marketing, promotion, rewards and cardmember services expenses of \$1 million and \$4 million, respectively, and other operating expenses of nil and \$2 million, respectively. Accordingly, the incremental expenses, as well as the impact of this net activity, have been eliminated.

The tax equivalent effect represents an increase to interest income recorded to enable management to evaluate tax exempt investments on a basis consistent with taxable investment securities. On a GAAP basis, interest income associated with tax exempt investments is recorded based on amounts earned. Accordingly, the managed Selected Financial Information above for the quarters ended June 30, 2005 and March 31, 2005 assumes that tax exempt securities earned income at rates as if the securities produced taxable income with a corresponding increase in the provision for income taxes.

(Preliminary)

U.S. Card Services
Selected Financial Information

Quarter Ended
(Millions)

	GAAP Basis		Securitization Effect		Tax Equivalent Effect		Managed Basis	
	December 31, 2004	September 30, 2004	December 31, 2004	September 30, 2004	December 31, 2004	September 30, 2004	December 31, 2004	September 30, 2004
Revenues:								
Discount revenue, net card fees and other	\$ 2,127	\$ 1,982	\$ 54	\$ 53	\$ 57	\$ 57	\$ 2,238	\$ 2,092
Cardmember lending:								
Finance charge revenue	455	445	621	573			1,076	1,018
Interest expense	96	104	132	108			228	212
Net finance charge revenue	359	341	489	465			848	806
Securitization income, net	325	295	(325)	(295)			-	-
Total	2,811	2,618	218	223	57	57	3,086	2,898
Expenses:								
Marketing, promotion, rewards and cardmember services	976	854	-	(6)			976	848
Provision for losses	386	438	218	232			604	670
Human resources and other operating expenses	950	824	-	(3)			950	821
Total	2,312	2,116	\$ 218	\$ 223			\$ 2,530	\$ 2,339
Pretax segment income	499	502			57	57	556	559
Income tax provision	136	146			57	57	193	203
Segment income	\$ 363	\$ 356						

The tables above reconcile the GAAP basis for certain income statement line items to the managed basis information, where different.

Securitization income, net represents the non-credit provision components of the net gains and charges from securitization activities, the amortization and related impairment charges, if any, of the related interest-only strip, excess spread related to securitized loans, net finance charge revenue on retained interests in securitized loans and servicing income, net of related discounts or fees. Management views any net gains from securitizations as discretionary benefits to be used for card acquisition expenses, which are reflected in both marketing, promotion, rewards and cardmember services expenses and other operating expenses. Consequently, the managed Selected Financial Information above for the quarter ended September 30, 2004 assumes that gains from new issuances and charges from the amortization and maturities of outstanding lending securitization transactions of \$9 million are offset by higher marketing, promotion, rewards and cardmember services expenses of \$6 million and other operating expenses of \$3 million. Accordingly, the incremental expenses, as well as the impact of this net activity, have been eliminated.

The tax equivalent effect represents an increase to interest income recorded to enable management to evaluate tax exempt investments on a basis consistent with taxable investment securities. On a GAAP basis, interest income associated with tax exempt investments is recorded based on amounts earned. Accordingly, the managed Selected Financial Information above for the quarters ended December 31, 2004 and September 30, 2004 assumes that tax exempt securities earned income at rates as if the securities produced taxable income with a corresponding increase in the provision for income taxes.

(Preliminary)

U.S. Card Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage Inc/(Dec)
	September 30,		
	2005	2004	
Card billed business:	\$ 74	\$ 63	18.5 %
Total cards-in-force (millions):	36.9	34.4	7.1
Basic cards-in-force (millions):	27.2	25.3	7.4
Average quarterly basic cardmember spending (dollars)	\$ 2,765	\$ 2,498	10.7 %
U.S. Consumer Travel			
Travel sales^	\$ 0.5	\$ 0.4	26.4 %
Travel commissions and fees/sales	8.6%	8.5%	
Worldwide Travelers Cheque and prepaid products:			
Sales	\$ 5.8	\$ 5.8	(0.5) %
Average outstanding	\$ 7.3	\$ 7.1	2.8 %
Average investments	\$ 7.9	\$ 7.6	4.0 %
Investment yield	5.1%	5.4%	
Tax equivalent yield	7.8%	8.3%	
Total segment assets	\$ 65.1	\$ 54.3	20.0 %
Segment capital	\$ 4.9	\$ 4.1	18.5 %
Return on segment capital (A)	40.0%	39.3%	
Cardmember receivables:			
Total receivables	\$ 16.8	\$ 15.3	9.0 %
90 days past due as a % of total	2.0%	2.2%	
Net loss ratio as a % of charge volume	0.30%	0.32%	
Cardmember lending - owned basis:			
Total loans	\$ 22.4	\$ 17.2	29.7 %
30 days past due loans as a % of total	2.4%	2.4%	
Average loans	\$ 20.9	\$ 18.2	14.6 %
Net write-off rate	3.6%	3.7%	
Net finance charge revenue*/average loans	8.7%	7.5%	
Cardmember lending - managed basis:			
Total loans	\$ 43.0	\$ 37.5	14.7 %
30 days past due loans as a % of total	2.4%	2.5%	
Average loans	\$ 42.3	\$ 37.4	13.1 %
Net write-off rate	3.8%	4.0%	
Net finance charge revenue*/average loans	9.2%	8.6%	

(A) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

^ Growth rate revised from that reported on 10/24/2005

* Computed on an annualized basis.

(Preliminary)

U.S. Card Services
Statements of Income

(Millions)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Revenues:					
Discount revenue, net card fees and other	\$ 2,224	\$ 2,225	\$ 2,051	\$ 2,127	\$ 1,982
Cardmember lending:					
Finance charge revenue	614	587	522	455	445
Interest expense	156	140	120	96	104
Net finance charge revenue	458	447	402	359	341
Securitization income, net	353	296	316	325	295
Total	<u>3,035</u>	<u>2,968</u>	<u>2,769</u>	<u>2,811</u>	<u>2,618</u>
Expenses:					
Marketing, promotion, rewards and cardmember services	1,003	974	837	976	854
Provision for losses	458	367	342	386	438
Human resources and other operating expenses	936	917	872	950	824
Total	<u>2,397</u>	<u>2,258</u>	<u>2,051</u>	<u>2,312</u>	<u>2,116</u>
Pretax segment income	638	710	718	499	502
Income tax provision	192	225	226	136	146
Segment income	<u>\$ 446</u>	<u>\$ 485</u>	<u>\$ 492</u>	<u>\$ 363</u>	<u>\$ 356</u>

(Preliminary)

U.S. Card Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Card billed business:	\$ 74	\$ 73	\$ 65	\$ 70	\$ 63
Total cards-in-force (millions):	36.9	36.1	35.5	35.0	34.4
Basic cards-in-force (millions):	27.2	26.5	26.1	25.7	25.3
Average quarterly basic cardmember spending (dollars)	\$ 2,765	\$ 2,769	\$ 2,506	\$ 2,734	\$ 2,498
U.S. Consumer Travel					
Travel sales	\$ 0.5	\$ 0.5	\$ 0.4	\$ 0.3	\$ 0.4
Travel commissions and fees/sales	8.6%	8.8%	9.0%	10.3%	8.5%
Worldwide Travelers Cheque and prepaid products:					
Sales	\$ 5.8	\$ 4.9	\$ 4.2	\$ 4.9	\$ 5.8
Average outstanding	\$ 7.3	\$ 7.1	\$ 7.1	\$ 7.0	\$ 7.1
Average investments	\$ 7.9	\$ 7.7	\$ 7.8	\$ 7.6	\$ 7.6
Investment yield	5.1%	5.2%	5.2%	5.4%	5.4%
Tax equivalent yield	7.8%	8.0%	8.0%	8.3%	8.3%
Total segment assets	\$ 65.1	\$ 60.9	\$ 57.7	\$ 58.3	\$ 54.3
Segment capital	\$ 4.9	\$ 4.5	\$ 4.4	\$ 4.5	\$ 4.1
Return on segment capital (A)	40.0%	39.4%	39.5%	38.2%	39.3%
Cardmember receivables:					
Total receivables	\$ 16.8	\$ 16.8	\$ 15.7	\$ 17.4	\$ 15.3
90 days past due as a % of total	2.0%	2.0%	2.3%	2.0%	2.2%
Net loss ratio as a % of charge volume	0.30%	0.29%	0.25%	0.29%	0.32%
Cardmember lending - owned basis:					
Total loans	\$ 22.4	\$ 20.9	\$ 18.7	\$ 19.6	\$ 17.2
30 days past due loans as a % of total	2.4%	2.3%	2.6%	2.4%	2.4%
Average loans	\$ 20.9	\$ 20.3	\$ 19.2	\$ 18.1	\$ 18.2
Net write-off rate	3.6%	3.9%	3.9%	3.7%	3.7%
Net finance charge revenue*/average loans	8.7%	8.8%	8.4%	7.9%	7.5%
Cardmember lending - managed basis:					
Total loans	\$ 43.0	\$ 41.6	\$ 39.2	\$ 39.9	\$ 37.5
30 days past due loans as a % of total	2.4%	2.2%	2.5%	2.5%	2.5%
Average loans	\$ 42.3	\$ 40.3	\$ 39.3	\$ 38.3	\$ 37.4
Net write-off rate	3.8%	4.0%	4.1%	4.0%	4.0%
Net finance charge revenue*/average loans	9.2%	8.9%	8.9%	8.8%	8.6%

(A) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

* Computed on an annualized basis.

(Preliminary)

International Card & Global Commercial Services
Statements of Income

(Millions)

	Quarters Ended September 30,		Percentage Inc/(Dec)
	2005	2004	
Revenues:			
Discount revenue, net card fees and other	\$ 2,067	\$ 1,902	8.6 %
Cardmember lending:			
Finance charge revenue	259	222	16.3
Interest expense	88	65	34.9
Net finance charge revenue	171	157	8.6
Total	2,238	2,059	8.6
Expenses:			
Marketing, promotion, rewards and cardmember services	310	285	8.6
Provision for losses and benefits	270	174	54.5
Human resources and other operating expenses	1,333	1,286	3.8
Total	1,913	1,745	9.7
Pretax segment income	325	314	3.2
Income tax provision	71	90	(22.7)
Segment income	\$ 254	\$ 224	13.7

(Preliminary)

International Card & Global Commercial Services
Selected Financial Information

Quarters Ended September 30,
(Millions)

	GAAP Basis		Percentage Inc/(Dec)	Foreign Exchange Services Reclassification		Managed Basis		Percentage Inc/(Dec)
	2005	2004		2005	2004	2005	2004	
Revenues:								
Discount revenue, net card fees and other	\$ 2,067	\$ 1,902	8.6 %	\$ 36	\$ 47	\$ 2,103	\$ 1,949	7.9 %
Cardmember lending:								
Finance charge revenue	259	222	16.3					
Interest expense	88	65	34.9					
Net finance charge revenue	171	157	8.6					
Total	2,238	2,059	8.6	36	47	2,274	2,106	7.9
Expenses:								
Marketing, promotion, rewards and cardmember services	310	285	8.6					
Provision for losses and benefits	270	174	54.5					
Human resources and other operating expenses	1,333	1,286	3.8	36	47	1,369	1,333	2.8
Total	1,913	1,745	9.7	\$ 36	\$ 47	1,949	1,792	8.7
Pretax segment income	325	314	3.2					
Income tax provision	71	90	(22.7)					
Segment income	\$ 254	\$ 224	13.7					

The tables above reconcile the GAAP basis for certain income statement line items to the managed basis information, where different. The foreign exchange services reclassification reflects revenues earned related to the sale and purchase of foreign currencies for customers as part of the foreign exchange business. On a GAAP basis, these revenues are included with other foreign exchange items that are reflected in other operating expenses. Management views foreign exchange services as a revenue generating activity and makes operating decisions based upon that information. Accordingly, the managed Selected Financial Information above for the quarters ended September 30, 2005 and 2004 assumes that the amounts earned are included in other revenue with a corresponding increase in other operating expenses.

(Preliminary)

International Card & Global Commercial Services
Selected Financial Information

Quarters Ended
(Millions)

	GAAP Basis			Foreign Exchange Services Reclassification			Managed Basis		
	June 30, 2005	March 31, 2005	December 31, 2004	June 30, 2005	March 31, 2005	December 31, 2004	June 30, 2005	March 31, 2005	December 31, 2004
Revenues:									
Discount revenue, net card fees and other	\$ 2,134	\$ 1,997	\$ 2,103	\$ 36	\$ 31	\$ 42	\$ 2,170	\$ 2,028	\$ 2,145
Cardmember lending:									
Finance charge revenue	251	247	240						
Interest expense	86	83	78						
Net finance charge revenue	165	164	162						
Total	2,299	2,161	2,265	36	31	42	2,335	2,192	2,307
Expenses:									
Marketing, promotion, rewards and cardmember services	328	310	312						
Provision for losses and benefits	239	228	199						
Human resources and other operating expenses	1,469	1,365	1,518	36	31	42	1,505	1,396	1,560
Total	2,036	1,903	2,029	\$ 36	\$ 31	\$ 42	\$ 2,072	\$ 1,934	\$ 2,071
Pretax segment income	263	258	236						
Income tax provision	26	56	52						
Segment income	\$ 237	\$ 202	\$ 184						

The tables above reconcile the GAAP basis for certain income statement line items to the managed basis information, where different. The foreign exchange services reclassification reflects revenues earned related to the sale and purchase of foreign currencies for customers as part of the foreign exchange business. On a GAAP basis, these revenues are included with other foreign exchange items that are reflected in other operating expenses. Management views foreign exchange services as a revenue generating activity and makes operating decisions based upon that information. Accordingly, the managed Selected Financial Information above for the quarters ended June 30, 2005, March 31, 2005 and December 31, 2004 assumes that the amounts earned are included in other revenue with a corresponding increase in other operating expenses.

(Preliminary)

International Card & Global Commercial Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended September 30,		Percentage Inc/(Dec)
	2005	2004	
Card billed business:	\$ 42	\$ 36	15.2 %
Total cards-in-force (millions):	22.2	21.5	3.1
Basic cards-in-force (millions):	17.6	17.1	2.9
Average quarterly basic cardmember spending (dollars)	\$ 2,384	\$ 2,107	13.1 %
Global Corporate & International Consumer Travel			
Travel sales	\$ 4.4	\$ 4.2	3.0 %
Travel commissions and fees/sales	8.6%	9.4%	
International banking			
Total loans	\$ 6.9	\$ 6.4	8.3 %
Private banking holdings	\$ 20.2	\$ 17.1	18.3 %
Total segment assets	\$ 51.0	\$ 44.4	14.9 %
Segment capital	\$ 3.8	\$ 3.6	6.2 %
Return on segment capital (A)	23.3%	23.1%	
Cardmember receivables:			
Total receivables	\$ 15.2	\$ 13.3	14.2 %
90 days past due as a % of total	1.2%	1.5%	
Net loss ratio as a % of charge volume	0.24%	0.18%	
Cardmember lending - owned basis:			
Total loans	\$ 7.5	\$ 6.5	15.4 %
30 days past due loans as a % of total	2.8%	2.5%	
Average loans	\$ 7.3	\$ 6.5	13.5 %
Net write-off rate	5.0%	5.1%	
Net finance charge revenue*/average loans	9.3%	9.8%	

(A) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

* - Computed on an annualized basis.

(Preliminary)

International Card & Global Commerical Services
Statements of Income

(Millions)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Revenues:					
Discount revenue, net card fees and other	\$ 2,067	\$ 2,134	\$ 1,997	\$ 2,103	\$ 1,902
Cardmember lending:					
Finance charge revenue	259	251	247	240	222
Interest expense	88	86	83	78	65
Net finance charge revenue	171	165	164	162	157
Total	2,238	2,299	2,161	2,265	2,059
Expenses:					
Marketing, promotion, rewards and cardmember services	310	328	310	312	285
Provision for losses and benefits	270	239	228	199	174
Human resources and other operating expenses	1,333	1,469	1,365	1,518	1,286
Total	1,913	2,036	1,903	2,029	1,745
Pretax segment income	325	263	258	236	314
Income tax provision	71	26	56	52	90
Segment income	<u>\$ 254</u>	<u>\$ 237</u>	<u>\$ 202</u>	<u>\$ 184</u>	<u>\$ 224</u>

(Preliminary)

International Card & Global Commercial Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Card billed business:	\$ 42	\$ 42	\$ 39	\$ 41	\$ 36
Total cards-in-force (millions):	22.2	22.0	21.7	21.6	21.5
Basic cards-in-force (millions):	17.6	17.5	17.2	17.2	17.1
Average quarterly basic cardmember spending (dollars)	\$ 2,384	\$ 2,449	\$ 2,275	\$ 2,387	\$ 2,107
Global Corporate & International Consumer Travel					
Travel sales	\$ 4.4	\$ 5.1	\$ 4.6	\$ 5.0	\$ 4.2
Travel commissions and fees/sales	8.6%	8.8%	8.4%	9.1%	9.4%
International banking					
Total loans	\$ 6.9	\$ 7.0	\$ 7.0	\$ 6.9	\$ 6.4
Private banking holdings	\$ 20.2	\$ 19.8	\$ 18.9	\$ 18.6	\$ 17.1
Total segment assets	\$ 51.0	\$ 49.7	\$ 48.5	\$ 47.9	\$ 44.4
Segment capital	\$ 3.8	\$ 3.9	\$ 3.8	\$ 3.8	\$ 3.6
Return on segment capital (A)	23.3%	22.9%	22.3%	22.0%	23.1%
Cardmember receivables:					
Total receivables	\$ 15.2	\$ 14.7	\$ 14.4	\$ 13.7	\$ 13.3
90 days past due as a % of total	1.2%	1.3%	1.4%	1.5%	1.5%
Net loss ratio as a % of charge volume	0.24%	0.20%	0.22%	0.21%	0.18%
Cardmember lending - owned basis:					
Total loans	\$ 7.5	\$ 7.2	\$ 7.1	\$ 7.3	\$ 6.5
30 days past due loans as a % of total	2.8%	2.7%	2.8%	2.3%	2.5%
Average loans	\$ 7.3	\$ 7.1	\$ 7.2	\$ 7.0	\$ 6.5
Net write-off rate	5.0%	4.8%	4.3%	4.5%	5.1%
Net finance charge revenue*/average loans	9.3%	9.3%	9.2%	9.4%	9.8%

(A) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

* - Computed on an annualized basis.

(Preliminary)

Global Network & Merchant Services
Statements of Income

(Millions)

	Quarters Ended		Percentage Inc/(Dec)
	September 30,		
	2005	2004	
Revenues:			
Discount revenue, fees and other	\$ 716	\$ 659	8.9 %
Expenses:			
Marketing and promotion	167	108	54.5
Provision for losses	19	(43)	#
Human resources and other operating expenses	316	322	(1.8)
Total	502	387	29.8
Pretax segment income	214	272	(20.8)
Income tax provision	73	99	(24.6)
Segment income	\$ 141	\$ 173	(18.6)

- Denotes a variance of more than 100%.

(Preliminary)

Global Network & Merchant Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended September 30,		Percentage Inc/(Dec)
	2005	2004	
Global Card billed business (A)	\$ 122	\$ 103	18.4 %
Global Network & Merchant Services:			
Total segment assets	\$ 4.5	\$ 3.5	32.4 %
Segment capital	\$ 1.2	\$ 1.0	20.8 %
Return on segment capital (B)	48.7%	56.4%	
Global Network Services:			
Card billed business:	\$ 6	\$ 4	35.2 %
Total cards-in-force (millions):	9.9	7.4	36.1 %

(A) Global Card billed business includes activities related to proprietary cards, cards issued under Network partnership agreements, cash advances on proprietary cards and certain insurance fees charged on proprietary cards.

(B) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(Preliminary)

Global Network & Merchant Services
Statements of Income

(Millions)

	Quarters Ended				
	<u>September 30,</u> <u>2005</u>	<u>June 30,</u> <u>2005</u>	<u>March 31,</u> <u>2005</u>	<u>December 31,</u> <u>2004</u>	<u>September 30,</u> <u>2004</u>
Revenues:					
Discount revenue, fees and other	\$ 716	\$ 718	\$ 663	\$ 703	\$ 659
Expenses:					
Marketing and promotion	167	131	165	105	108
Provision for losses	19	17	17	14	(43)
Human resources and other operating expenses	316	326	311	373	322
Total	<u>502</u>	<u>474</u>	<u>493</u>	<u>492</u>	<u>387</u>
Pretax segment income	214	244	170	211	272
Income tax provision	73	90	60	77	99
Segment income	<u>\$ 141</u>	<u>\$ 154</u>	<u>\$ 110</u>	<u>\$ 134</u>	<u>\$ 173</u>

(Preliminary)

Global Network & Merchant Services
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	September 30, 2005	June 30, 2005	March 31, 2005	December 31, 2004	September 30, 2004
Global Card billed business (A)	\$ 122	\$ 121	\$ 109	\$ 116	\$ 103
Global Network & Merchant Services:					
Total segment assets	\$ 4.5	\$ 4.7	\$ 4.6	\$ 3.9	\$ 3.5
Segment capital	\$ 1.2	\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.0
Return on segment capital (B)	48.7%	53.5%	53.2%	55.8%	56.4%
Global Network Services:					
Card billed business:	\$ 6	\$ 6	\$ 5	\$ 5	\$ 4
Total cards-in-force (millions):	9.9	9.2	8.9	8.8	7.4

(A) Global Card billed business includes activities related to proprietary cards, cards issued under Network partnership agreements, cash advances on proprietary cards and certain insurance fees charged on proprietary cards.

(B) Computed on a trailing 12-month basis using equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.