

Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(Unaudited) January 31, 2009	February 2, 2008
Current Assets		
Cash and Equivalents	\$522,122	\$118,044
Marketable Securities	-	530,486
Receivables	53,110	53,801
Inventories	372,422	333,153
Deferred Income Taxes	43,408	36,128
Other Current Assets	<u>93,763</u>	<u>68,643</u>
Total Current Assets	1,084,825	1,140,255
Property and Equipment, Net	1,398,655	1,318,291
Marketable Securities	229,081	-
Other Assets	<u>135,620</u>	<u>109,052</u>
TOTAL ASSETS	<u>\$2,848,181</u>	<u>\$2,567,598</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$149,753	\$151,798
Accrued Expenses	241,231	280,910
Deferred Lease Credits	42,358	37,925
Income Taxes Payable	<u>16,455</u>	<u>72,480</u>
Total Current Liabilities	449,797	543,113
Long-Term Liabilities		
Deferred Income Taxes	34,085	22,491
Deferred Lease Credits	211,978	213,739
Debt	100,000	-
Other Liabilities	<u>206,743</u>	<u>169,942</u>
Total Long-Term Liabilities	552,806	406,172
Total Shareholders' Equity	<u>1,845,578</u>	<u>1,618,313</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,848,181</u>	<u>\$2,567,598</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended January 31, 2009 and Thirteen Weeks Ended February 2, 2008
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$997,955	100.0%	\$1,228,969	100.0%
Cost of Goods Sold	<u>355,341</u>	<u>35.6%</u>	<u>403,352</u>	<u>32.8%</u>
Gross Profit	642,614	64.4%	825,617	67.2%
Total Stores and Distribution Expense	422,459	42.3%	388,421	31.6%
Total Marketing, General and Administrative Expense	100,978	10.1%	103,147	8.4%
Other Operating Income, Net	<u>(5,468)</u>	<u>-0.5%</u>	<u>(3,019)</u>	<u>-0.2%</u>
Operating Income	124,645	12.5%	337,068	27.4%
Interest Income, Net	<u>(1,419)</u>	<u>-0.1%</u>	<u>(6,356)</u>	<u>-0.5%</u>
Income Before Income Taxes	126,064	12.6%	343,424	27.9%
Income Tax Expense	57,657	5.8%	126,668	10.3%
Effective Rate	<u>45.7%</u>		<u>36.9%</u>	
Net Income	<u>\$68,407</u>	<u>6.9%</u>	<u>\$216,756</u>	<u>17.6%</u>
Net Income Per Share:				
Basic	\$0.79		\$2.52	
Diluted	\$0.78		\$2.40	
Weighted-Average Shares Outstanding:				
Basic	87,052		86,122	
Diluted	88,258		90,235	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Fifty-Two Weeks Ended January 31, 2009 and Fifty-Two Weeks Ended February 2, 2008
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$3,540,276	100.0%	\$3,749,847	100.0%
Cost of Goods Sold	<u>1,178,584</u>	<u>33.3%</u>	<u>1,238,480</u>	<u>33.0%</u>
Gross Profit	2,361,692	66.7%	2,511,367	67.0%
Total Stores and Distribution Expense	1,511,511	42.7%	1,386,846	37.0%
Total Marketing, General and Administrative Expense	419,659	11.9%	395,758	10.6%
Other Operating Income, Net	<u>(8,864)</u>	<u>-0.3%</u>	<u>(11,734)</u>	<u>-0.3%</u>
Operating Income	439,386	12.4%	740,497	19.7%
Interest Income, Net	<u>(11,382)</u>	<u>-0.3%</u>	<u>(18,828)</u>	<u>-0.5%</u>
Income Before Income Taxes	450,768	12.7%	759,325	20.2%
Income Tax Expense	178,513	5.0%	283,628	7.6%
Effective Rate	<u>39.6%</u>		<u>37.4%</u>	
Net Income	<u>\$272,255</u>	<u>7.7%</u>	<u>\$475,697</u>	<u>12.7%</u>
Net Income Per Share:				
Basic	\$3.14		\$5.45	
Diluted	\$3.05		\$5.20	
Weighted-Average Shares Outstanding:				
Basic	86,816		87,248	
Diluted	89,291		91,523	