

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirteen Weeks Ended November 1, 2008 and Thirteen Weeks Ended November 3, 2007**  
**(in thousands, except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$896,344	100.0%	\$973,930	100.0%
Cost of Goods Sold	<u>304,401</u>	<u>34.0%</u>	<u>328,887</u>	<u>33.8%</u>
Gross Profit	591,943	66.0%	645,043	66.2%
Total Stores and Distribution Expense	386,545	43.1%	355,770	36.5%
Total Marketing, General and Administrative Expense	104,959	11.7%	103,996	10.7%
Other Operating Income, Net	<u>299</u>	<u>0.0%</u>	<u>(1,310)</u>	<u>-0.1%</u>
Operating Income	100,140	11.2%	186,587	19.2%
Interest Income, Net	<u>(560)</u>	<u>-0.1%</u>	<u>(4,618)</u>	<u>-0.5%</u>
Income Before Income Taxes	100,700	11.2%	191,205	19.6%
Income Tax Expense	36,800	4.1%	73,620	7.6%
Effective Rate	<u>36.5%</u>		<u>38.5%</u>	
Net Income	<b><u>\$63,900</u></b>	<b><u>7.1%</u></b>	<b><u>\$117,585</u></b>	<b><u>12.1%</u></b>
Net Income Per Share:				
Basic	\$0.73		\$1.35	
Diluted	\$0.72		\$1.29	
Weighted-Average Shares Outstanding:				
Basic	87,034		86,895	
Diluted	88,806		91,133	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirty-Nine Weeks Ended November 1, 2008 and Thirty-Nine Weeks Ended November 3, 2007**  
**(in thousands, except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$2,542,321	100.0%	\$2,520,878	100.0%
Cost of Goods Sold	<u>823,243</u>	<u>32.4%</u>	<u>835,128</u>	<u>33.1%</u>
Gross Profit	1,719,078	67.6%	1,685,750	66.9%
Total Stores and Distribution Expense	1,089,052	42.8%	998,425	39.6%
Total Marketing, General and Administrative Expense	318,681	12.5%	292,611	11.6%
Other Operating Income, Net	<u>(3,396)</u>	<u>-0.1%</u>	<u>(8,715)</u>	<u>-0.3%</u>
Operating Income	314,741	12.4%	403,429	16.0%
Interest Income, Net	<u>(9,963)</u>	<u>-0.4%</u>	<u>(12,472)</u>	<u>-0.5%</u>
Income Before Income Taxes	324,704	12.8%	415,901	16.5%
Income Tax Expense	120,856	4.8%	156,960	6.2%
Effective Rate	<u>37.2%</u>		<u>37.7%</u>	
Net Income	<b><u>\$203,848</u></b>	<b><u>8.0%</u></b>	<b><u>\$258,941</u></b>	<b><u>10.3%</u></b>
Net Income Per Share:				
Basic	\$2.35		\$2.96	
Diluted	\$2.27		\$2.82	
Weighted-Average Shares Outstanding:				
Basic	86,737		87,623	
Diluted	89,636		91,937	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)

<b><u>ASSETS</u></b>	<b>(Unaudited)</b> <b><u>November 1, 2008</u></b>	<b><u>February 2, 2008</u></b>
Current Assets		
Cash and Equivalents	\$298,043	\$118,044
Marketable Securities	-	530,486
Receivables	57,119	53,801
Inventories	504,898	333,153
Deferred Income Taxes	38,238	36,128
Other Current Assets	<u>97,836</u>	<u>68,643</u>
Total Current Assets	996,134	1,140,255
Property and Equipment, Net	1,443,010	1,318,291
Marketable Securities	261,814	-
Other Assets	<u>116,565</u>	<u>109,052</u>
<b>TOTAL ASSETS</b>	<b><u>\$2,817,523</u></b>	<b><u>\$2,567,598</u></b>
 <b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$210,597	\$151,798
Accrued Expenses	211,819	280,910
Debt	100,000	-
Deferred Lease Credits	42,584	37,925
Income Taxes Payable	<u>-</u>	<u>72,480</u>
Total Current Liabilities	565,000	543,113
Long-Term Liabilities		
Deferred Income Taxes	40,125	22,491
Deferred Lease Credits	219,789	213,739
Other Liabilities	<u>199,516</u>	<u>169,942</u>
Total Long-Term Liabilities	459,430	406,172
Total Shareholders' Equity	<u>1,793,093</u>	<u>1,618,313</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$2,817,523</u></b>	<b><u>\$2,567,598</u></b>