

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirteen Weeks Ended May 3, 2008 and Thirteen Weeks Ended May 5, 2007**  
**(in thousands, except per share data)**

|   | <u>ACTUAL</u>          |                    | <u>ACTUAL</u>          |                    |
|---|------------------------|--------------------|------------------------|--------------------|
|   | <u>2008</u>            | <u>% of Sales</u>  | <u>2007</u>            | <u>% of Sales</u>  |
| Net Sales   | \$800,178              | 100.0%             | \$742,410              | 100.0%             |
| Cost of Goods Sold                                  | <u>266,012</u>         | <u>33.2%</u>       | <u>255,141</u>         | <u>34.4%</u>       |
| Gross Profit  | 534,166                | 66.8%              | 487,269                | 65.6%              |
| Total Stores and Distribution Expense               | 341,788                | 42.7%              | 308,238                | 41.5%              |
| Total Marketing, General and Administrative Expense | 104,698                | 13.1%              | 90,175                 | 12.1%              |
| Other Operating Income, Net                         | <u>(2,941)</u>         | <u>-0.4%</u>       | <u>(3,854)</u>         | <u>-0.5%</u>       |
| Operating Income                                    | 90,621                 | 11.3%              | 92,710                 | 12.5%              |
| Interest Income, Net                                | <u>(7,646)</u>         | <u>-1.0%</u>       | <u>(3,711)</u>         | <u>-0.5%</u>       |
| Income Before Income Taxes                          | 98,267                 | 12.3%              | 96,421                 | 13.0%              |
| Income Tax Expense                                  | 36,151                 | 4.5%               | 36,340                 | 4.9%               |
| Effective Rate                                      | <u>36.8%</u>           |                    | <u>37.7%</u>           |                    |
| Net Income  | <b><u>\$62,116</u></b> | <b><u>7.8%</u></b> | <b><u>\$60,081</u></b> | <b><u>8.1%</u></b> |
| Net Income Per Share:                               |                        |                    |                        |                    |
| Basic   | \$0.72                 |                    | \$0.68                 |                    |
| Diluted   | \$0.69                 |                    | \$0.65                 |                    |
| Weighted-Average Shares Outstanding:                |                        |                    |                        |                    |
| Basic   | 86,335                 |                    | 87,746                 |                    |
| Diluted   | 90,138                 |                    | 92,292                 |                    |

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)

| <b><u>ASSETS</u></b>                                   | <b>(Unaudited)</b><br><b>May 3, 2008</b> | <b>February 2, 2008</b>   |
|--|--|---------------------------|
| Current Assets   |  |                           |
| Cash and Equivalents                                   | \$187,217                                | \$118,044                 |
| Marketable Securities                                  | -  | 530,486                   |
| Receivables  | 68,643                                   | 53,801                    |
| Inventories  | 347,628                                  | 333,153                   |
| Deferred Income Taxes                                  | 38,160                                   | 36,128                    |
| Other Current Assets                                   | <u>72,346</u>                            | <u>68,643</u>             |
| Total Current Assets                                   | 713,994                                  | 1,140,255                 |
| Property and Equipment, Net                            | 1,341,259                                | 1,318,291                 |
| Marketable Securities                                  | 318,136                                  | -                         |
| Other Assets   | <u>112,454</u>                           | <u>109,052</u>            |
| <b>TOTAL ASSETS</b>                                    | <b><u>\$2,485,843</u></b>                | <b><u>\$2,567,598</u></b> |
| <br><b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b> |  |                           |
| Current Liabilities                                    |  |                           |
| Accounts Payable and Outstanding Checks                | \$161,123                                | \$151,798                 |
| Accrued Expenses                                       | 208,777                                  | 280,910                   |
| Deferred Lease Credits                                 | 42,018                                   | 37,925                    |
| Income Taxes Payable                                   | <u>6,459</u>                             | <u>72,480</u>             |
| Total Current Liabilities                              | 418,377                                  | 543,113                   |
| Long-Term Liabilities                                  |  |                           |
| Deferred Income Taxes                                  | 23,179                                   | 22,491                    |
| Deferred Lease Credits                                 | 218,902                                  | 213,739                   |
| Other Liabilities                                      | <u>181,068</u>                           | <u>169,942</u>            |
| Total Long-Term Liabilities                            | 423,149                                  | 406,172                   |
| Total Shareholders' Equity                             | <u>1,644,317</u>                         | <u>1,618,313</u>          |
| <b>TOTAL LIABILITIES AND<br/>SHAREHOLDERS' EQUITY</b>  | <b><u>\$2,485,843</u></b>                | <b><u>\$2,567,598</u></b> |