

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended August 2, 2008 and Thirteen Weeks Ended August 4, 2007
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$845,799	100.0%	\$804,538	100.0%
Cost of Goods Sold	<u>252,830</u>	<u>29.9%</u>	<u>251,100</u>	<u>31.2%</u>
Gross Profit	592,969	70.1%	553,438	68.8%
Total Stores and Distribution Expense	360,719	42.6%	334,417	41.6%
Total Marketing, General and Administrative Expense	109,024	12.9%	98,440	12.2%
Other Operating Income, Net	<u>(754)</u>	<u>-0.1%</u>	<u>(3,551)</u>	<u>-0.4%</u>
Operating Income	123,980	14.7%	124,132	15.4%
Interest Income, Net	<u>(1,757)</u>	<u>-0.2%</u>	<u>(4,143)</u>	<u>-0.5%</u>
Income Before Income Taxes	125,737	14.9%	128,275	15.9%
Income Tax Expense	47,905	5.7%	47,000	5.8%
Effective Rate	<u>38.1%</u>		<u>36.6%</u>	
Net Income	<u>\$77,832</u>	<u>9.2%</u>	<u>\$81,275</u>	<u>10.1%</u>
Net Income Per Share:				
Basic	\$0.90		\$0.92	
Diluted	\$0.87		\$0.88	
Weighted-Average Shares Outstanding:				
Basic	86,842		88,090	
Diluted	89,963		92,294	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Twenty-Six Weeks Ended August 2, 2008 and Twenty-Six Weeks Ended August 4, 2007
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2008</u>	<u>% of Sales</u>	<u>2007</u>	<u>% of Sales</u>
Net Sales	\$1,645,977	100.0%	\$1,546,948	100.0%
Cost of Goods Sold	<u>518,842</u>	<u>31.5%</u>	<u>506,241</u>	<u>32.7%</u>
Gross Profit	1,127,135	68.5%	1,040,707	67.3%
Total Stores and Distribution Expense	702,507	42.7%	642,655	41.5%
Total Marketing, General and Administrative Expense	213,722	13.0%	188,615	12.2%
Other Operating Income, Net	<u>(3,695)</u>	<u>-0.2%</u>	<u>(7,405)</u>	<u>-0.5%</u>
Operating Income	214,601	13.0%	216,842	14.0%
Interest Income, Net	<u>(9,403)</u>	<u>-0.6%</u>	<u>(7,854)</u>	<u>-0.5%</u>
Income Before Income Taxes	224,004	13.6%	224,696	14.5%
Income Tax Expense	84,056	5.1%	83,340	5.4%
Effective Rate	<u>37.5%</u>		<u>37.1%</u>	
Net Income	<u>\$139,948</u>	<u>8.5%</u>	<u>\$141,356</u>	<u>9.1%</u>
Net Income Per Share:				
Basic	\$1.62		\$1.61	
Diluted	\$1.55		\$1.53	
Weighted-Average Shares Outstanding:				
Basic	86,588		87,987	
Diluted	90,051		92,369	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(Unaudited) <u>August 2, 2008</u>	<u>February 2, 2008</u>
Current Assets		
Cash and Equivalents	\$301,042	\$118,044
Marketable Securities	-	530,486
Receivables	83,197	53,801
Inventories	470,682	333,153
Deferred Income Taxes	39,863	36,128
Other Current Assets	<u>76,293</u>	<u>68,643</u>
Total Current Assets	971,077	1,140,255
Property and Equipment, Net	1,398,092	1,318,291
Marketable Securities	271,417	-
Other Assets	<u>122,632</u>	<u>109,052</u>
TOTAL ASSETS	<u>\$2,763,218</u>	<u>\$2,567,598</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$197,682	\$151,798
Accrued Expenses	232,606	280,910
Debt	100,000	-
Deferred Lease Credits	42,794	37,925
Income Taxes Payable	<u>-</u>	<u>72,480</u>
Total Current Liabilities	573,082	543,113
Long-Term Liabilities		
Deferred Income Taxes	26,866	22,491
Deferred Lease Credits	226,715	213,739
Other Liabilities	<u>190,910</u>	<u>169,942</u>
Total Long-Term Liabilities	444,491	406,172
Total Shareholders' Equity	<u>1,745,645</u>	<u>1,618,313</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,763,218</u>	<u>\$2,567,598</u>