

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended February 2, 2008 and Fourteen Weeks Ended February 3, 2007
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$1,228,969	100.0%	\$1,138,744	100.0%
Cost of Goods Sold	<u>403,352</u>	<u>32.8%</u>	<u>383,109</u>	<u>33.6%</u>
Gross Profit	825,617	67.2%	755,635	66.4%
Total Stores and Distribution Expense	388,421	31.6%	349,770	30.7%
Total Marketing, General and Administrative Expense	103,147	8.4%	101,623	8.9%
Other Operating Income, Net	<u>(3,019)</u>	<u>-0.2%</u>	<u>(4,592)</u>	<u>-0.4%</u>
Operating Income	337,068	27.4%	308,834	27.1%
Interest Income, Net	<u>(6,356)</u>	<u>-0.5%</u>	<u>(4,714)</u>	<u>-0.4%</u>
Income Before Income Taxes	343,424	27.9%	313,548	27.5%
Income Tax Expense	126,668	10.3%	115,356	10.1%
Effective Rate	<u>36.9%</u>		<u>36.8%</u>	
Net Income	<u>\$216,756</u>	<u>17.6%</u>	<u>\$198,192</u>	<u>17.4%</u>
Net Income Per Share:				
Basic	\$2.52		\$2.25	
Diluted	\$2.40		\$2.14	
Weighted-Average Shares Outstanding:				
Basic	86,122		88,159	
Diluted	90,235		92,572	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Fifty-Two Weeks Ended February 2, 2008 and Fifty-Three Weeks Ended February 3, 2007
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$3,749,847	100.0%	\$3,318,158	100.0%
Cost of Goods Sold	<u>1,238,480</u>	<u>33.0%</u>	<u>1,109,152</u>	<u>33.4%</u>
Gross Profit	2,511,367	67.0%	2,209,006	66.6%
Total Stores and Distribution Expense	1,386,846	37.0%	1,187,071	35.8%
Total Marketing, General and Administrative Expense	395,758	10.6%	373,828	11.3%
Other Operating Income, Net	<u>(11,734)</u>	<u>-0.3%</u>	<u>(9,983)</u>	<u>-0.3%</u>
Operating Income	740,497	19.7%	658,090	19.8%
Interest Income, Net	<u>(18,828)</u>	<u>-0.5%</u>	<u>(13,896)</u>	<u>-0.4%</u>
Income Before Income Taxes	759,325	20.2%	671,986	20.3%
Income Tax Expense	283,628	7.6%	249,800	7.5%
Effective Rate	<u>37.4%</u>		<u>37.2%</u>	
Net Income	<u>\$475,697</u>	<u>12.7%</u>	<u>\$422,186</u>	<u>12.7%</u>
Net Income Per Share:				
Basic	\$5.45		\$4.79	
Diluted	\$5.20		\$4.59	
Weighted-Average Shares Outstanding:				
Basic	87,248		88,052	
Diluted	91,523		92,010	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(Unaudited) <u>February 2, 2008</u>	<u>February 3, 2007</u>
Current Assets		
Cash and Equivalents	\$118,044	\$81,959
Marketable Securities	530,486	447,793
Receivables	53,801	43,240
Inventories	333,153	427,447
Deferred Income Taxes	36,128	33,170
Other Current Assets	<u>68,643</u>	<u>58,469</u>
Total Current Assets	1,140,255	1,092,078
Property and Equipment, Net	1,318,291	1,092,282
Other Assets	<u>109,052</u>	<u>63,707</u>
TOTAL ASSETS	<u>\$2,567,598</u>	<u>\$2,248,067</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$151,798	\$128,310
Accrued Expenses	280,910	260,219
Deferred Lease Credits	37,925	35,423
Income Taxes Payable	<u>72,480</u>	<u>86,675</u>
Total Current Liabilities	543,113	510,627
Long-Term Liabilities		
Deferred Income Taxes	22,491	30,394
Deferred Lease Credits	213,739	203,943
Other Liabilities	<u>169,942</u>	<u>97,806</u>
Total Long-Term Liabilities	406,172	332,143
Total Shareholders' Equity	<u>1,618,313</u>	<u>1,405,297</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,567,598</u>	<u>\$2,248,067</u>