

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended November 3, 2007 and Thirteen Weeks Ended October 28, 2006
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$973,930	100.0%	\$863,448	100.0%
Cost of Goods Sold	<u>328,887</u>	<u>33.8%</u>	<u>295,250</u>	<u>34.2%</u>
Gross Profit	645,043	66.2%	568,198	65.8%
Total Stores and Distribution Expense	355,770	36.5%	308,456	35.7%
Total Marketing, General and Administrative Expense	103,996	10.7%	97,167	11.3%
Other Operating Income, Net	<u>(1,310)</u>	<u>-0.1%</u>	<u>(266)</u>	<u>0.0%</u>
Operating Income	186,587	19.2%	162,841	18.9%
Interest Income, Net	<u>(4,618)</u>	<u>-0.5%</u>	<u>(3,252)</u>	<u>-0.4%</u>
Income Before Income Taxes	191,205	19.6%	166,093	19.2%
Income Tax Expense	73,620	7.6%	64,062	7.4%
Effective Rate	<u>38.5%</u>		<u>38.6%</u>	
Net Income	<u>\$117,585</u>	<u>12.1%</u>	<u>\$102,031</u>	<u>11.8%</u>
Net Income Per Share:				
Basic	\$1.35		\$1.16	
Diluted	\$1.29		\$1.11	
Weighted-Average Shares Outstanding:				
Basic	86,895		88,106	
Diluted	91,133		92,146	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirty-Nine Weeks Ended November 3, 2007 and Thirty-Nine Weeks Ended October 28, 2006
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$2,520,878	100.0%	\$2,179,415	100.0%
Cost of Goods Sold	<u>835,128</u>	<u>33.1%</u>	<u>726,043</u>	<u>33.3%</u>
Gross Profit	1,685,750	66.9%	1,453,372	66.7%
Total Stores and Distribution Expense	998,425	39.6%	837,302	38.4%
Total Marketing, General and Administrative Expense	292,611	11.6%	272,206	12.5%
Other Operating Income, Net	<u>(8,715)</u>	<u>-0.3%</u>	<u>(5,392)</u>	<u>-0.2%</u>
Operating Income	403,429	16.0%	349,256	16.0%
Interest Income, Net	<u>(12,472)</u>	<u>-0.5%</u>	<u>(9,183)</u>	<u>-0.4%</u>
Income Before Income Taxes	415,901	16.5%	358,439	16.4%
Income Tax Expense	156,960	6.2%	134,445	6.2%
Effective Rate	<u>37.7%</u>		<u>37.5%</u>	
Net Income	<u>\$258,941</u>	<u>10.3%</u>	<u>\$223,994</u>	<u>10.3%</u>
Net Income Per Share:				
Basic	\$2.96		\$2.55	
Diluted	\$2.82		\$2.44	
Weighted-Average Shares Outstanding:				
Basic	87,623		87,982	
Diluted	91,937		91,675	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

ASSETS	(Unaudited) November 3, 2007	February 3, 2007
Current Assets		
Cash and Equivalents	\$83,514	\$81,959
Marketable Securities	277,704	447,793
Receivables	65,282	43,240
Inventories	407,123	427,447
Deferred Income Taxes	35,369	33,170
Other Current Assets	<u>73,293</u>	<u>58,469</u>
Total Current Assets	942,285	1,092,078
Property and Equipment, Net	1,286,606	1,092,282
Other Assets	<u>80,247</u>	<u>63,707</u>
TOTAL ASSETS	<u>\$2,309,138</u>	<u>\$2,248,067</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$197,212	\$128,310
Accrued Expenses	260,453	260,219
Deferred Lease Credits	37,489	35,423
Income Taxes Payable	<u>20,773</u>	<u>86,675</u>
Total Current Liabilities	515,927	510,627
Long-Term Liabilities		
Deferred Income Taxes	18,176	30,394
Deferred Lease Credits	216,481	203,943
Other Liabilities	<u>152,836</u>	<u>97,806</u>
Total Long-Term Liabilities	387,493	332,143
Total Shareholders' Equity	<u>1,405,718</u>	<u>1,405,297</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,309,138</u>	<u>\$2,248,067</u>