

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended August 4, 2007 and Thirteen Weeks Ended July 29, 2006
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$804,538	100.0%	\$658,696	100.0%
Cost of Goods Sold	<u>251,100</u>	<u>31.2%</u>	<u>203,438</u>	<u>30.9%</u>
Gross Profit	553,438	68.8%	455,258	69.1%
Total Stores and Distribution Expense	334,417	41.6%	270,494	41.1%
Total Marketing, General and Administrative Expense	98,440	12.2%	85,340	13.0%
Other Operating Income, Net	<u>(3,551)</u>	<u>-0.4%</u>	<u>(3,005)</u>	<u>-0.5%</u>
Operating Income	124,132	15.4%	102,429	15.6%
Interest Income, Net	<u>(4,143)</u>	<u>-0.5%</u>	<u>(2,765)</u>	<u>-0.4%</u>
Income Before Income Taxes	128,275	15.9%	105,194	16.0%
Income Tax Expense	47,000	5.8%	39,472	6.0%
Effective Rate	<u>36.6%</u>		<u>37.5%</u>	
Net Income	<u>\$81,275</u>	<u>10.1%</u>	<u>\$65,722</u>	<u>10.0%</u>
Net Income Per Share:				
Basic	\$0.92		\$0.75	
Diluted	\$0.88		\$0.72	
Weighted-Average Shares Outstanding:				
Basic	88,090		87,981	
Diluted	92,294		91,178	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Twenty-Six Weeks Ended August 4, 2007 and Twenty-Six Weeks Ended July 29, 2006
(in thousands, except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$1,546,948	100.0%	\$1,315,967	100.0%
Cost of Goods Sold	<u>506,241</u>	<u>32.7%</u>	<u>430,793</u>	<u>32.7%</u>
Gross Profit	1,040,707	67.3%	885,174	67.3%
Total Stores and Distribution Expense	642,655	41.5%	528,846	40.2%
Total Marketing, General and Administrative Expense	188,615	12.2%	175,039	13.3%
Other Operating Income, Net	<u>(7,405)</u>	<u>-0.5%</u>	<u>(5,126)</u>	<u>-0.4%</u>
Operating Income	216,842	14.0%	186,415	14.2%
Interest Income, Net	<u>(7,854)</u>	<u>-0.5%</u>	<u>(5,931)</u>	<u>-0.5%</u>
Income Before Income Taxes	224,696	14.5%	192,346	14.6%
Income Tax Expense	83,340	5.4%	70,383	5.3%
Effective Rate	<u>37.1%</u>		<u>36.6%</u>	
Net Income	<u>\$141,356</u>	<u>9.1%</u>	<u>\$121,963</u>	<u>9.3%</u>
Net Income Per Share:				
Basic	\$1.61		\$1.39	
Diluted	\$1.53		\$1.34	
Weighted-Average Shares Outstanding:				
Basic	87,987		87,920	
Diluted	92,369		91,274	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(Unaudited) <u>August 4, 2007</u>	<u>February 3, 2007</u>
Current Assets		
Cash and Equivalents	\$117,164	\$81,959
Marketable Securities	293,416	447,793
Receivables	73,913	43,240
Inventories	431,395	427,447
Deferred Income Taxes	38,211	33,170
Other Current Assets	<u>64,732</u>	<u>58,469</u>
Total Current Assets	1,018,831	1,092,078
Property and Equipment, Net	1,219,845	1,092,282
Other Assets	<u>77,662</u>	<u>63,707</u>
TOTAL ASSETS	<u>\$2,316,338</u>	<u>\$2,248,067</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$140,239	\$128,310
Accrued Expenses	264,902	260,219
Deferred Lease Credits	37,739	35,423
Income Taxes Payable	<u>12,485</u>	<u>86,675</u>
Total Current Liabilities	455,365	510,627
Long-Term Liabilities		
Deferred Income Taxes	19,202	30,394
Deferred Lease Credits	213,047	203,943
Other Liabilities	<u>143,150</u>	<u>97,806</u>
Total Long-Term Liabilities	375,399	332,143
Total Shareholders' Equity	<u>1,485,574</u>	<u>1,405,297</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,316,338</u>	<u>\$2,248,067</u>