

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended May 5, 2007 and Thirteen Weeks Ended April 29, 2006
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2007</u>	<u>% of Sales</u>	<u>2006</u>	<u>% of Sales</u>
Net Sales	\$742,410	100.0%	\$657,271	100.0%
Cost of Goods Sold	<u>255,141</u>	<u>34.4%</u>	<u>227,356</u>	<u>34.6%</u>
Gross Profit	487,269	65.6%	429,915	65.4%
Total Stores and Distribution Expense	308,238	41.5%	258,352	39.3%
Total Marketing, General and Administrative Expense	90,175	12.1%	89,699	13.6%
Other Operating Income, Net	<u>(3,854)</u>	<u>-0.5%</u>	<u>(2,121)</u>	<u>-0.3%</u>
Operating Income	92,710	12.5%	83,985	12.8%
Interest Income, Net	<u>(3,711)</u>	<u>-0.5%</u>	<u>(3,166)</u>	<u>-0.5%</u>
Income Before Income Taxes	96,421	13.0%	87,151	13.3%
Income Tax Expense	36,340	4.9%	30,911	4.7%
Effective Rate	<u>37.7%</u>		<u>35.5%</u>	
Net Income	<u>\$60,081</u>	<u>8.1%</u>	<u>\$56,240</u>	<u>8.6%</u>
Net Income Per Share:				
Basic	\$0.68		\$0.64	
Diluted	\$0.65		\$0.62	
Weighted-Average Shares Outstanding:				
Basic	87,746		87,858	
Diluted	92,292		91,327	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

ASSETS	(Unaudited) May 5, 2007	February 3, 2007
Current Assets		
Cash and Equivalents	\$73,919	\$81,959
Marketable Securities	268,052	447,793
Receivables	49,052	43,240
Inventories	401,753	427,447
Deferred Income Taxes	33,735	33,170
Other Current Assets	<u>64,872</u>	<u>58,469</u>
Total Current Assets	891,383	1,092,078
Property and Equipment, Net	1,174,751	1,092,282
Other Assets	<u>65,028</u>	<u>63,707</u>
Total Assets	<u>\$2,131,162</u>	<u>\$2,248,067</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$111,831	\$128,310
Accrued Expenses	222,391	260,219
Deferred Lease Credits	36,385	35,423
Income Taxes Payable	<u>715</u>	<u>86,675</u>
Total Current Liabilities	371,322	510,627
Long-Term Liabilities		
Deferred Income Taxes	33,734	30,394
Deferred Lease Credits	205,885	203,943
Other Liabilities	<u>129,083</u>	<u>97,806</u>
Total Long-Term Liabilities	368,702	332,143
Total Shareholders' Equity	<u>1,391,138</u>	<u>1,405,297</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$2,131,162</u>	<u>\$2,248,067</u>