

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Fourteen Weeks Ended February 3, 2007 and Thirteen Weeks Ended January 28, 2006**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$1,138,744	100.0%	\$961,392	100.0%
Cost of Goods Sold	<u>383,109</u>	<u>33.6%</u>	<u>321,974</u>	<u>33.5%</u>
Gross Profit	755,635	66.4%	639,418	66.5%
Total Stores and Distribution Expense	349,770	30.7%	293,488	30.5%
Total Marketing, General and Administrative Expense	101,623	8.9%	80,783	8.4%
Other Operating Income, Net	<u>(4,592)</u>	<u>-0.4%</u>	<u>(2,341)</u>	<u>-0.2%</u>
Operating Income	308,834	27.1%	267,488	27.8%
Interest Income, Net	<u>(4,714)</u>	<u>-0.4%</u>	<u>(2,376)</u>	<u>-0.2%</u>
Income Before Income Taxes	313,548	27.5%	269,864	28.1%
Income Tax Expense	115,356	10.1%	105,240	10.9%
Effective Rate	<u>36.8%</u>		<u>39.0%</u>	
Net Income	<b><u>\$198,192</u></b>	<b><u>17.4%</u></b>	<b><u>\$164,624</u></b>	<b><u>17.1%</u></b>
Net Income Per Share:				
Basic	\$2.25		\$1.88	
Diluted	\$2.14		\$1.80	
Weighted-Average Shares Outstanding:				
Basic	88,159		87,647	
Diluted	92,572		91,275	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Fifty-Three Weeks Ended February 3, 2007 and Fifty-Two Weeks Ended January 28, 2006**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$3,318,158	100.0%	\$2,784,711	100.0%
Cost of Goods Sold	<u>1,109,152</u>	<u>33.4%</u>	<u>933,295</u>	<u>33.5%</u>
Gross Profit	2,209,006	66.6%	1,851,416	66.5%
Total Stores and Distribution Expense	1,187,071	35.8%	1,000,755	35.9%
Total Marketing, General and Administrative Expense	373,828	11.3%	313,457	11.3%
Other Operating Income, Net	<u>(9,983)</u>	<u>-0.3%</u>	<u>(5,534)</u>	<u>-0.2%</u>
Operating Income	658,090	19.8%	542,738	19.5%
Interest Income, Net	<u>(13,896)</u>	<u>-0.4%</u>	<u>(6,672)</u>	<u>-0.2%</u>
Income Before Income Taxes	671,986	20.3%	549,410	19.7%
Income Tax Expense	249,800	7.5%	215,426	7.7%
Effective Rate	<u>37.2%</u>		<u>39.2%</u>	
Net Income	<b><u>\$422,186</u></b>	<u>12.7%</u>	<b><u>\$333,984</u></b>	<u>12.0%</u>
Net Income Per Share:				
Basic	\$4.79		\$3.83	
Diluted	\$4.59		\$3.66	
Weighted Average Shares Outstanding				
Basic	88,052		87,161	
Diluted	92,010		91,221	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)

<b><u>ASSETS</u></b>	<b>(unaudited)</b> <b><u>February 3, 2007</u></b>	<b><u>January 28, 2006</u></b>
Current Assets		
Cash and Equivalents	\$81,959	\$50,687
Marketable Securities	447,793	411,167
Receivables	43,240	41,855
Inventories	427,447	362,536
Deferred Income Taxes	33,196	29,654
Other Current Assets	<u>58,469</u>	<u>51,185</u>
Total Current Assets	1,092,104	947,084
Property and Equipment, Net	1,092,282	813,603
Other Assets	<u>63,707</u>	<u>29,031</u>
<b>Total Assets</b>	<b><u>\$2,248,093</u></b>	<b><u>\$1,789,718</u></b>
 <b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$128,310	\$145,313
Accrued Expenses	260,219	215,034
Deferred Lease Credits	35,423	31,727
Income Taxes Payable	<u>86,675</u>	<u>99,480</u>
Total Current Liabilities	510,627	491,554
Long-Term Liabilities		
Deferred Income Taxes	30,394	38,496
Deferred Lease Credits	203,943	191,225
Other Liabilities	<u>97,806</u>	<u>73,326</u>
Total Long-Term Liabilities	332,143	303,047
Total Shareholders' Equity	<u>1,405,323</u>	<u>995,117</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$2,248,093</u></b>	<b><u>\$1,789,718</u></b>