

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirteen Weeks Ended October 28, 2006 and Thirteen Weeks Ended October 29, 2005**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$863,448	100.0%	\$704,918	100.0%
Cost of Goods Sold	<u>295,250</u>	<u>34.2%</u>	<u>239,832</u>	<u>34.0%</u>
Gross Profit	568,198	65.8%	465,086	66.0%
Total Stores and Distribution Expense	308,456	35.7%	252,947	35.9%
Total Marketing, General and Administrative Expense	97,167	11.3%	97,644	13.9%
Other Operating Income, Net	<u>(266)</u>	<u>0.0%</u>	<u>(1,379)</u>	<u>-0.2%</u>
Operating Income	162,841	18.9%	115,874	16.4%
Interest Income, Net	<u>(3,252)</u>	<u>-0.4%</u>	<u>(1,516)</u>	<u>-0.2%</u>
Income Before Income Taxes	166,093	19.2%	117,390	16.7%
Income Tax Expense	64,062	7.4%	45,790	6.5%
Effective Rate	<u>38.6%</u>		<u>39.0%</u>	
Net Income	<b><u>\$102,031</u></b>	<b><u>11.8%</u></b>	<b><u>\$71,600</u></b>	<b><u>10.2%</u></b>
Net Income Per Share:				
Basic	\$1.16		\$0.81	
Diluted	\$1.11		\$0.79	
Weighted-Average Shares Outstanding:				
Basic	88,106		87,862	
Diluted	92,146		90,458	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirty-nine Weeks Ended October 28, 2006 and Thirty-nine Weeks Ended October 29, 2005**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	<u>\$2,179,415</u>	<u>100.0%</u>	<u>\$1,823,319</u>	<u>100.0%</u>
Cost of Goods Sold	726,043	33.3%	611,321	33.5%
Gross Profit	1,453,372	<u>66.7%</u>	1,211,998	<u>66.5%</u>
Total Stores and Distribution Expense	837,302	38.4%	707,267	38.8%
Total Marketing, General and Administrative Expense	272,206	12.5%	232,674	12.8%
Other Operating Income, Net	<u>(5,392)</u>	<u>-0.2%</u>	<u>(3,193)</u>	<u>-0.2%</u>
Operating Income	349,256	16.0%	275,250	15.1%
Interest Income, Net	<u>(9,183)</u>	<u>-0.4%</u>	<u>(4,296)</u>	<u>-0.2%</u>
Income Before Income Taxes	358,439	16.4%	279,546	15.3%
Income Tax Expense	134,445	6.2%	110,186	6.0%
Effective Rate	<u>37.5%</u>		<u>39.4%</u>	
Net Income	<b><u>\$223,994</u></b>	<u>10.3%</u>	<b><u>\$169,360</u></b>	<u>9.3%</u>
Net Income Per Share:				
Basic	\$2.55		\$1.95	
Diluted	\$2.44		\$1.87	
Weighted Average Shares Outstanding				
Basic	87,982		87,002	
Diluted	91,675		90,422	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Balance Sheets**  
**(in thousands)**

<b><u>ASSETS</u></b>	<b>(unaudited)</b> <b><u>October 28, 2006</u></b>	<b><u>January 28, 2006</u></b>
Current Assets		
Cash and Equivalents	\$65,466	\$50,687
Marketable Securities	308,906	411,167
Receivables	59,495	41,855
Inventories	431,002	362,536
Deferred Income Taxes	29,692	29,654
Other Current Assets	<u>60,716</u>	<u>51,185</u>
Total Current Assets	955,277	947,084
Property and Equipment, Net	1,058,740	813,603
Other Assets	<u>51,808</u>	<u>29,031</u>
<b>Total Assets</b>	<b><u>\$2,065,825</u></b>	<b><u>\$1,789,718</u></b>
 <b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$178,700	\$145,313
Accrued Expenses	259,543	215,034
Deferred Lease Credits	35,160	31,727
Income Taxes Payable	<u>50,939</u>	<u>99,480</u>
Total Current Liabilities	<u>524,342</u>	<u>491,554</u>
Long-Term Liabilities		
Deferred Income Taxes	28,641	38,496
Deferred Lease Credits	208,373	191,225
Other Liabilities	<u>92,596</u>	<u>73,326</u>
Total Long-Term Liabilities	<u>329,610</u>	<u>303,047</u>
Total Shareholders' Equity	<u>1,211,873</u>	<u>995,117</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$2,065,825</u></b>	<b><u>\$1,789,718</u></b>