

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended July 29, 2006 and Thirteen Weeks Ended July 30, 2005
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$658,696	100.0%	\$571,591	100.0%
Cost of Goods Sold	<u>203,438</u>	<u>30.9%</u>	<u>181,931</u>	<u>31.8%</u>
Gross Profit	455,258	69.1%	389,660	68.2%
Total Stores and Distribution Expense	270,494	41.1%	232,097	40.6%
Total Marketing, General and Administrative Expense	85,340	13.0%	67,884	11.9%
Other Operating Income, Net	<u>(3,005)</u>	<u>-0.5%</u>	<u>(1,408)</u>	<u>-0.2%</u>
Operating Income	102,429	15.6%	91,087	15.9%
Interest Income, Net	<u>(2,765)</u>	<u>-0.4%</u>	<u>(1,560)</u>	<u>-0.3%</u>
Income Before Income Taxes	105,194	16.0%	92,647	16.2%
Income Tax Expense	39,472	6.0%	35,246	6.2%
Effective Rate	<u>37.5%</u>		<u>38.0%</u>	
Net Income	<u>\$65,722</u>	<u>10.0%</u>	<u>\$57,401</u>	<u>10.0%</u>
Net Income Per Share:				
Basic	\$0.75		\$0.66	
Fully-Diluted	\$0.72		\$0.63	
Weighted-Average Shares Outstanding:				
Basic	87,981		86,951	
Fully-Diluted	91,178		91,501	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)

Twenty-six Weeks Ended July 29, 2006 and Twenty-six Weeks Ended July 30, 2005
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$1,315,967	100.0%	\$1,118,401	100.0%
Cost of Goods Sold	<u>430,793</u>	<u>32.7%</u>	<u>371,489</u>	<u>33.2%</u>
Gross Profit	885,174	67.3%	746,912	66.8%
Total Stores and Distribution Expense	528,846	40.2%	454,320	40.6%
Total Marketing, General and Administrative Expense	175,039	13.3%	135,030	12.1%
Other Operating Income, Net	<u>(5,126)</u>	<u>-0.4%</u>	<u>(1,814)</u>	<u>-0.2%</u>
Operating Income	186,415	14.2%	159,376	14.3%
Interest Income, Net	<u>(5,931)</u>	<u>-0.5%</u>	<u>(2,780)</u>	<u>-0.2%</u>
Income Before Income Taxes	192,346	14.6%	162,156	14.5%
Income Tax Expense	70,383	5.3%	64,396	5.8%
Effective Rate	<u>36.6%</u>		<u>39.7%</u>	
Net Income	<u>\$121,963</u>	<u>9.3%</u>	<u>\$97,760</u>	<u>8.7%</u>
Net Income Per Share:				
Basic	\$1.39		\$1.13	
Fully-Diluted	\$1.34		\$1.07	
Weighted Average Shares Outstanding				
Basic	87,920		86,577	
Fully-Diluted	91,274		90,946	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) July 29, 2006	January 28, 2006
Current Assets		
Cash and Equivalents	\$50,365	\$50,687
Marketable Securities	284,630	411,167
Receivables	65,887	41,855
Inventories	434,268	362,536
Deferred Income Taxes	29,023	29,654
Other Current Assets	<u>53,478</u>	<u>51,185</u>
Total Current Assets	917,651	947,084
Property and Equipment, Net	970,586	813,603
Other Assets	<u>28,359</u>	<u>29,031</u>
Total Assets	<u>\$1,916,596</u>	<u>\$1,789,718</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$194,047	\$145,313
Accrued Expenses	224,323	215,034
Deferred Lease Credits	34,399	31,727
Income Taxes Payable	<u>30,821</u>	<u>99,480</u>
Total Current Liabilities	<u>483,590</u>	<u>491,554</u>
Long-Term Liabilities		
Deferred Income Taxes	30,434	38,496
Deferred Lease Credits	206,921	191,225
Other Liabilities	<u>84,927</u>	<u>73,326</u>
Total Long-Term Liabilities	<u>322,282</u>	<u>303,047</u>
Total Shareholders' Equity	<u>1,110,724</u>	<u>995,117</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,916,596</u>	<u>\$1,789,718</u>