

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended April 29, 2006 and Thirteen Weeks Ended April 30, 2005
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2006</u>	<u>% of Sales</u>	<u>2005</u>	<u>% of Sales</u>
Net Sales	\$657,271	100.0%	\$546,810	100.0%
Cost of Goods Sold	<u>227,355</u>	<u>34.6%</u>	<u>189,558</u>	<u>34.7%</u>
Gross Profit	429,915	65.4%	357,252	65.3%
Total Stores and Distribution Expense	258,352	39.3%	222,223	40.6%
Total Marketing, General and Administrative Expense	89,699	13.6%	67,146	12.3%
Other Operating Income, Net	<u>(2,121)</u>	<u>-0.3%</u>	<u>(406)</u>	<u>-0.1%</u>
Operating Income	83,985	12.8%	68,289	12.5%
Interest Income, Net	<u>(3,166)</u>	<u>-0.5%</u>	<u>(1,220)</u>	<u>-0.2%</u>
Income Before Income Taxes	87,151	13.3%	69,509	12.7%
Income Tax Expense	30,911	4.7%	29,150	5.3%
Effective Rate	<u>35.5%</u>		<u>41.9%</u>	
Net Income	<u>\$56,240</u>	<u>8.6%</u>	<u>\$40,359</u>	<u>7.4%</u>
Net Income Per Share:				
Basic	\$0.64		\$0.47	
Fully-Diluted	\$0.62		\$0.45	
Weighted-Average Shares Outstanding:				
Basic	87,858		86,221	
Fully-Diluted	91,327		89,800	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) April 29, 2006	January 28, 2006
Current Assets		
Cash and Equivalents	\$79,552	\$50,687
Marketable Securities	349,690	411,167
Receivables	33,813	41,855
Inventories	336,654	362,536
Deferred Income Taxes	27,333	29,654
Other Current Assets	<u>49,888</u>	<u>51,185</u>
Total Current Assets	876,930	947,084
Property and Equipment, Net	881,536	813,603
Other Assets	<u>28,607</u>	<u>29,031</u>
Total Assets	<u>\$1,787,073</u>	<u>\$1,789,718</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$125,501	\$145,313
Accrued Expenses	218,701	215,034
Deferred Lease Credits	32,876	31,727
Income Taxes Payable	<u>53,629</u>	<u>99,480</u>
Total Current Liabilities	<u>430,707</u>	<u>491,554</u>
Long-Term Liabilities		
Deferred Income Taxes	32,714	38,496
Deferred Lease Credits	196,980	191,225
Other Liabilities	<u>78,382</u>	<u>73,326</u>
Total Long-Term Liabilities	<u>308,076</u>	<u>303,047</u>
Total Shareholders' Equity	<u>1,048,290</u>	<u>995,117</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,787,073</u>	<u>\$1,789,718</u>