

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirteen Weeks Ended October 29, 2005 and Thirteen Weeks Ended October 30, 2004**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2005</u>	<u>% of Sales</u>	<u>2004</u>	<u>% of Sales</u>
Net Sales	\$704,918	100.0%	\$520,724	100.0%
Cost of Goods Sold	<u>239,832</u>	<u>34.0%</u>	<u>184,107</u>	<u>35.4%</u>
Gross Profit	465,086	66.0%	336,617	64.6%
Total Stores and Distribution Expense	252,947	35.9%	188,381	36.2%
Total Marketing, General and Administrative Expense	97,644	13.9%	86,273	16.6%
Other Operating Income, Net	<u>(1,379)</u>	<u>-0.2%</u>	<u>(15)</u>	<u>0.0%</u>
Operating Income	115,874	16.4%	61,978	11.9%
Interest Income, Net	<u>(1,516)</u>	<u>-0.2%</u>	<u>(1,574)</u>	<u>-0.3%</u>
Income Before Income Taxes	117,390	16.7%	63,552	12.2%
Income Tax Expense	45,790	6.5%	23,641	4.5%
Effective Rate	<u>39.0%</u>		<u>37.199%</u>	
Net Income	<b><u>\$71,600</u></b>	<b><u>10.2%</u></b>	<b><u>\$39,911</u></b>	<b><u>7.7%</u></b>
Net Income Per Share:				
Basic	\$0.81		\$0.43	
Fully-Diluted	\$0.79		\$0.42	
Weighted Average Shares Outstanding				
Basic	87,862		93,449	
Fully-Diluted	90,458		95,351	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirty-nine Weeks Ended October 29, 2005 and Thirty-nine Weeks Ended October 30, 2004**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2005</u>	<u>% of Sales</u>	<u>2004</u>	<u>% of Sales</u>
Net Sales	\$1,823,319	100.0%	\$1,333,999	100.0%
Cost of Goods Sold	<u>611,321</u>	<u>33.5%</u>	<u>448,542</u>	<u>33.6%</u>
Gross Profit	1,211,998	66.5%	885,457	66.4%
Total Stores and Distribution Expense	707,267	38.8%	514,411	38.6%
Total Marketing, General and Administrative Expense	232,674	12.8%	193,760	14.5%
Other Operating Income, Net	<u>(3,193)</u>	<u>-0.2%</u>	<u>(174)</u>	<u>0.0%</u>
Operating Income	275,250	15.1%	177,460	13.3%
Interest Income, Net	<u>(4,296)</u>	<u>-0.2%</u>	<u>(3,919)</u>	<u>-0.3%</u>
Income Before Income Taxes	279,546	15.3%	181,379	13.6%
Income Tax Expense	110,186	6.0%	69,263	5.2%
Effective Rate	<u>39.4%</u>		<u>38.2%</u>	
Net Income	<b><u>\$169,360</u></b>	<b><u>9.3%</u></b>	<b><u>\$112,116</u></b>	<b><u>8.4%</u></b>
Net Income Per Share:				
Basic	\$1.95		\$1.19	
Fully-Diluted	\$1.87		\$1.16	
Weighted Average Shares Outstanding				
Basic	87,002		94,490	
Fully-Diluted	90,422		96,522	

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)

<b><u>ASSETS</u></b>	<b>(unaudited)</b> <b><u>October 29, 2005</u></b>	<b><u>January 29, 2005</u></b>
Current Assets		
Cash and Cash Equivalents	\$67,443	\$350,368
Marketable Securities	210,393	-
Receivables	29,633	26,127
Inventories	415,621	211,198
Store Supplies	40,800	36,536
Deferred Income Taxes	34,696	31,246
Other Current Assets	<u>34,357</u>	<u>28,048</u>
Total Current Assets	832,943	683,523
Property and Equipment, Net	798,391	687,011
Other Assets	<u>8,478</u>	<u>8,413</u>
<b>TOTAL ASSETS</b>	<b><u>\$1,639,812</u></b>	<b><u>\$1,378,947</u></b>
 <b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>		
Current Liabilities		
Accounts Payable and Outstanding Checks	\$167,721	\$137,337
Accrued Expenses	234,529	194,729
Deferred Lease Credits	31,504	31,135
Income Taxes Payable	<u>56,935</u>	<u>55,587</u>
Total Current Liabilities	<u>490,689</u>	<u>418,788</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	32,329	42,188
Deferred Lease Credits	192,407	177,923
Other Liabilities	<u>88,333</u>	<u>70,722</u>
	<u>313,069</u>	<u>290,833</u>
Total Shareholders' Equity	<u>836,054</u>	<u>669,326</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$1,639,812</u></b>	<b><u>\$1,378,947</u></b>

**Abercrombie & Fitch Co.**  
**Non-GAAP Reconciliation**  
**(Unaudited)**  
**Thirteen Weeks Ended October 29, 2005 and Thirteen Weeks Ended October 30, 2004**  
**(in thousands except per share data)**

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2005</u>	<u>% of Sales</u>	<u>2004</u>	<u>% of Sales</u>
Marketing, General and Administrative Expense, as reported	97,644	13.9%	86,273	16.6%
Non-Recurring Charge	<u>(13,462)</u>	<u>-1.9%</u>	<u>(32,900)</u>	<u>-6.3%</u>
Non-GAAP Marketing, General and Administrative Expense	84,182	11.9%	53,373	10.2%
Operating Income, as reported	115,874	16.4%	61,978	11.9%
Non-Recurring Charge	<u>13,462</u>	<u>1.9%</u>	<u>32,900</u>	<u>6.3%</u>
Non-GAAP Operating Income	129,336	18.3%	94,878	18.2%
Net Income, as reported	71,600	10.2%	39,911	7.7%
Non-Recurring Charge (tax effected at 39% and 37%, respectively)	<u>8,212</u>	<u>1.2%</u>	<u>20,661</u>	<u>4.0%</u>
Non-GAAP Net Income	79,812	11.3%	60,572	11.6%
Net Income Per Share:				
Fully-Diluted, as reported	\$0.79		\$0.42	
Non-Recurring Charge	<u>\$0.09</u>		<u>\$0.22</u>	
Non-GAAP Fully-Diluted	\$0.88		\$0.64	