

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended April 30, 2005 and Thirteen Weeks Ended May 1, 2004
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2005</u>	<u>% of Sales</u>	<u>2004</u>	<u>% of Sales</u>
Net Sales	<u>\$546,810</u>	<u>100.0%</u>	<u>\$411,930</u>	<u>100.0%</u>
Cost of Goods Sold	189,558	34.7%	144,005	35.0%
Gross Profit	<u>357,252</u>	<u>65.3%</u>	<u>267,924</u>	<u>65.0%</u>
Total Stores and Distribution Expense	222,223	40.6%	165,515	40.2%
Total Marketing, General and Administrative Expense	67,146	12.3%	55,784	<u>13.5%</u>
Other Operating Income, Net	<u>(406)</u>	-0.1%	<u>(97)</u>	0.0%
Operating Income	68,289	12.5%	46,722	11.3%
Interest Income, Net	<u>(1,220)</u>	<u>-0.2%</u>	<u>(985)</u>	<u>-0.2%</u>
Income Before Income Taxes	69,509	12.7%	47,707	11.6%
Income Tax Expense	29,150	5.3%	18,390	4.5%
Effective Rate	<u>41.9%</u>		<u>38.5%</u>	
Net Income	<u>\$40,359</u>	<u>7.4%</u>	<u>\$29,317</u>	<u>7.1%</u>
Net Income Per Share:				
Basic	\$0.47		\$0.31	
Fully Diluted	\$0.45		\$0.30	
Weighted Average Shares Outstanding				
Basic	86,221		94,709	
Fully Diluted	89,800		96,872	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>April 30, 2005</u>	<u>January 29, 2005</u>
Current Assets		
Cash and Cash Equivalents	\$136,578	\$350,368
Marketable Securities	\$177,174	-
Receivables	32,284	26,127
Inventories	227,205	211,198
Store Supplies	38,944	36,536
Other	<u>27,844</u>	<u>28,048</u>
Total Current Assets	640,029	652,277
Property and Equipment, Net	693,802	687,011
Other Assets	<u>8,420</u>	<u>8,413</u>
Total Assets	<u>\$1,342,251</u>	<u>\$1,347,701</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$129,982	\$137,337
Accrued Expenses	177,182	194,729
Deferred Lease Credits	30,331	31,135
Income Taxes Payable	<u>2,351</u>	<u>11,183</u>
Total Current Liabilities	<u>339,846</u>	<u>374,384</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	50,334	55,346
Deferred Lease Credits	183,482	177,923
Other	<u>79,854</u>	<u>70,722</u>
	<u>313,670</u>	<u>303,991</u>
Total Shareholders' Equity	<u>688,735</u>	<u>669,326</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,342,251</u>	<u>\$1,347,701</u>