

The following table sets forth a reconciliation of net loss to Modified EBITDA for 2008, 2007 and 2006. Modified EBITDA, a non-GAAP measure, was included in the March 16, 2009 Earnings Conference Call discussion of the Company's President and Chief Executive Officer, Mark Shapiro.

	Year Ended December 31, (in thousands)		
	2008	2007	2006
Net loss	\$ (112,963)	\$ (253,159)	\$ (305,618)
Cumulative effect of a change in accounting principle	-	-	1,038
Discontinued operations	15,691	13,939	98,604
Income tax expense	116,630	6,203	4,318
Other expense	14,627	20,122	11,566
Net (gain) loss on debt extinguishment	(107,743)	13,210	-
Equity in operations of partnerships	806	502	948
Minority interest in earnings	40,728	39,684	40,223
Interest expense (net)	176,174	197,643	199,908
Loss on disposal of assets	17,692	39,243	27,057
Amortization	1,203	1,249	879
Depreciation	138,406	136,657	130,620
Stock-based compensation	6,202	12,525	15,728
Modified EBITDA (1)	307,453	227,818	225,271

(1) Modified EBITDA, a non-GAAP measure, is defined as income (loss) from continuing operations before discontinued operations, income tax expense (benefit), other (income) expense, net (gain) loss on debt extinguishment, equity in operations of partnerships, minority interest in earnings (losses), interest expense (net), amortization, depreciation stock-based compensation, (gain) loss on disposal of assets. The Company believes that Modified EBITDA provides useful information to investors regarding the Company's operating performance and its capacity to incur and service debt and fund capital expenditures. The Company believes that Modified EBITDA is used by many investors, equity analysts and rating agencies as a measure of performance.

Modified EBITDA is not defined by GAAP and should not be considered in isolation or as an alternative to net income (loss), income (loss) from continuing operations, net cash provided by (used in) operating, investing and financing activities or other financial data prepared in accordance with GAAP or as an indicator of the Company's operating performance. Modified EBITDA as defined in this release may differ from similarly titled measures presented by other companies.