

During the conference call on March 10, 2008, the Company's Chief Financial Officer, Jeffrey R. Speed, referred to a hypothetical negative free cash flow of \$25 million for 2008 based on the 2007 Adjusted EBITDA plus the impact of the following assumed changes for 2008:

- Increased per capita guest spending of \$10 million;
- Sponsorship and international licensing growth of \$13 million;
- Full-year benefit of DCP and Discovery Kingdom investments of \$7 million;
- Cash operating expense savings of \$50 million;
- Reduced total capital expenses to \$100 million; and
- Cash interest, dividends and taxes of \$195 million.

The reconciliation between the Company's net loss for 2007 and Adjusted EBITDA for 2007 is contained in the Company's earnings release dated March 10, 2008. The following is a reconciliation of Adjusted EBITDA and the negative free cash flow of \$25 million referred to by Mr. Speed during the conference call. Dollar amounts are in millions.

2007 Adjusted EBITDA	\$ 190
Guest Spending	10
International/Sponsorship Revenue	13
Full year benefit from DCP & Discovery Kingdom investments	7
Cash operating expense reduction	50
Pro forma 2008 Adjusted EBITDA	\$270
2008 Capital spending	(100)
2008 cash interest, dividends, & taxes	(195)
Free cash flow	<u><u>\$(25)</u></u>