

**Consolidated Edison, Inc.**  
**6-Year Financials and Operating Statistics**  
*2000-2005*



conEdison, inc.

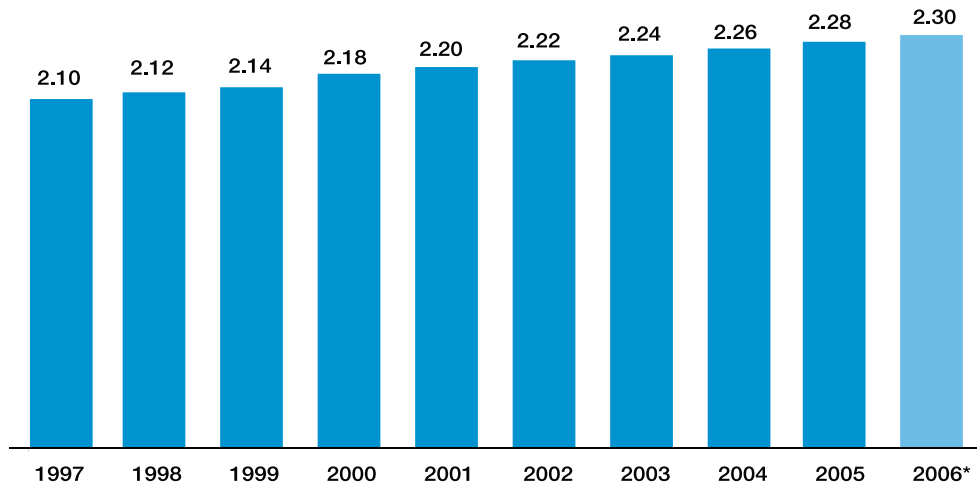
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## Consolidated Edison, Inc.

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### Annual Dividend Growth

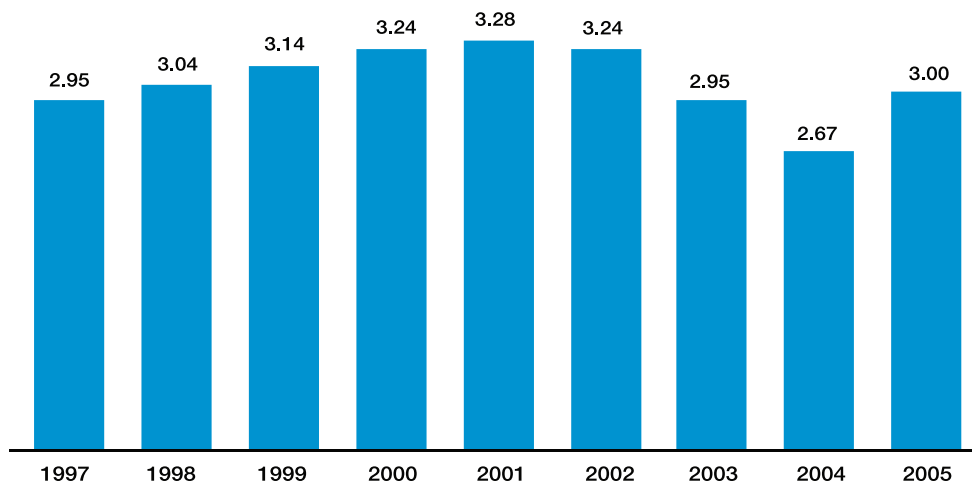
Dividends Per Share (\$)



\* Annualized

### Annual Earnings

Earnings Per Share (\$)



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### Corporate Strategy

The guiding principle of Con Edison's corporate strategy has been, and continues to be, to deliver shareholder value by focusing on what we do best – providing safe, reliable energy to millions of customers in the Northeast and mid-Atlantic regions. Our highest priorities are to maintain both operating excellence and financial strength. The company's energy delivery facilities are a key component of the economic infrastructure of New York City and the adjacent parts of our service area. Con Edison's capital program is focused on improving our energy delivery systems and maintaining our industry-leading electric service reliability. These investments will enable us to maintain high levels of reliability, build our equity base, and provide a source of future earnings growth.

We will continue to manage the company with a disciplined, long-term focus, as we have done consistently for many years.

### Corporate Profile

For more than 180 years, Consolidated Edison, Inc. has served the world's most dynamic and demanding marketplace – metropolitan New York. Consolidated Edison Company of New York, Inc. provides electricity, gas, and steam to customers throughout the five boroughs of New York City and electricity and gas to parts of Westchester County. Through its 1999 merger with Orange and Rockland Utilities, Inc. Con Edison expanded its base to include Orange, Rockland, and Sullivan counties in New York State as well as parts of New Jersey and Pennsylvania. Con Edison's regulated utilities today serve over 3.4 million electric customers, more than 1.2 million gas customers and approximately 1,800 steam customers.

In the competitive energy arena, we have three subsidiaries that work together to advance our participation in the emerging competitive energy markets: Con Edison Solutions (CES) supplies energy and energy services in the retail market to commercial, industrial, institutional, government, and residential customers; Con Edison Development owns, operates, and manages more than 1,600 megawatts of power plant capacity in New Hampshire, Massachusetts, New Jersey, and Maryland; and Con Edison Energy (CEE) sells the energy and capacity from these facilities, obtains energy for CES, and is an active participant in the wholesale markets in the Northeast. Using its power marketing experience, CEE has succeeded in winning competitive supply positions in New England, New Jersey, Delaware, and Maryland.

As a result of our strong performance, we have been able to increase our dividend each of the past 32 years. Few companies can match that achievement. We remain committed to providing our shareholders a superior, low-risk, long-term total return.

## Consolidated Edison, Inc.

### Financial Highlights (2000-2005)

	NUMBER OF SHAREHOLDERS AT YEAR END	AVERAGE NUMBER OF SHARES (millions)	BOOK VALUE AT YEAR END	MARKET PRICE AT YEAR END*
2005	81,330	244	\$ 29.80	\$ 46.33
2004	89,764	236	29.09	43.75
2003	96,723	221	28.44	43.01
2002	98,379	213	27.68	42.82
2001	103,719	212	26.70	40.36
2000	109,460	212	25.81	38.50

\* Market Price is based on prices reported in consolidated reporting system.

	MARKET PRICE RANGE*		AVERAGE MARKET PRICE	AVERAGE YIELD**	PRICE EARNINGS RATIO**
	HIGH	LOW			
2005	\$ 49.29	\$ 41.10	\$ 45.20	5.0 %	15.1
2004	45.59	37.23	41.41	5.5	15.5
2003	46.02	36.55	41.29	5.4	14.0
2002	45.10	33.58	39.34	5.6	12.1
2001	43.37	31.44	37.41	5.9	11.4
2000	39.50	26.19	32.85	6.6	10.1

\* Price ranges are based on prices reported in consolidated reporting system.

\*\* Based on average market price.

	RETURN ON AVERAGE COMMON EQUITY	BASIC EARNINGS PER SHARE	DIVIDENDS PAID PER SHARE	DIVIDEND PAYOUT RATIO
2005 *	10.1 %	\$ 3.00	\$ 2.28	76 %
2004 **	9.3	2.67	2.26	85
2003 ***	10.7	2.95	2.24	76
2002 ****	12.2	3.24	2.22	69
2001 *****	12.3	3.28	2.20	67
2000 *****	12.7	3.24	2.18	67

\* Excludes a \$13 million after-tax loss from discontinued operations. Including this charge, return on equity would have been 10.0%, basic earnings per share would have been \$2.95, and the payout ratio would have been 77%.

\*\* Excludes \$80 million of after-tax non-cash charges related to the electric, gas, and steam rate plans approved by the PSC in 2005 and 2004, and a \$12 million after-tax loss from discontinued operations. Including these charges, return on equity would have been 7.9%, basic earnings per share would have been \$2.28, and the payout ratio would have been 99%.

\*\*\* Excludes a \$109 million after-tax loss from discontinued operations, \$10 million of after-tax impairment charges for certain unregulated assets, and a \$5 million after-tax regulatory settlement charge, partially offset by a \$3 million after-tax gain related to the cumulative effect of changes in accounting principles. Including these charges, return on equity would have been 8.5%, basic earnings per share would have been \$2.39, and the payout ratio would have been 94%.

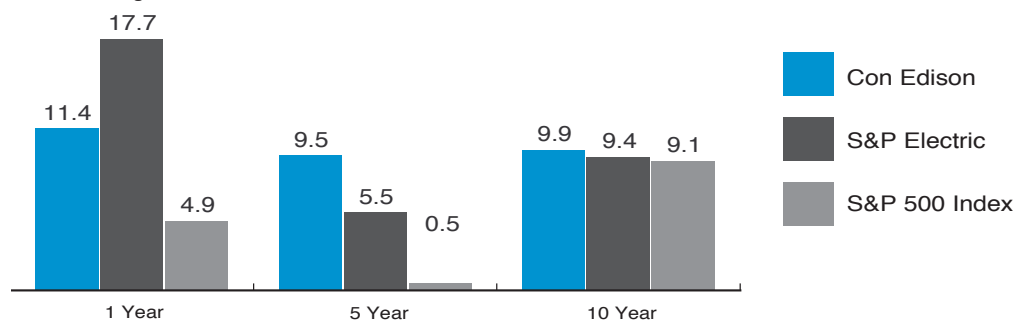
\*\*\*\* Excludes \$22 million of after-tax charges representing the cumulative effect of changes in accounting principles (goodwill impairment, EITF 98-10) and a \$21 million after-tax loss from discontinued operations. Including these charges, return on equity would have been 11.3%, basic earnings per share would have been \$3.03, and the payout ratio would have been 73%.

\*\*\*\*\* Excludes a \$12 million after-tax loss from discontinued operations. Including this charge, basic earnings per share would have been \$3.22 per share, and the payout ratio would have been 68%.

\*\*\*\*\* Excludes a pre-tax \$130 million replacement power charge relating to the Indian Point nuclear plant and a pre-tax \$32.1 million charge for merger-related expenses. Including these charges, return on equity would have been 10.8%, basic earnings per share would have been \$2.75, and the payout ratio would have been 79%.

### Total Average Annual Return to Shareholders

Period Ending December 31, 2005 (%)



Source: Standard & Poor's, Bloomberg

# Consolidated Edison, Inc.

## Consolidated Balance Sheet (millions of dollars)

ASSETS at December 31	2005	2004	2003	2002	2001	2000
<b>UTILITY PLANT, at original cost</b>						
Electric	\$ 13,586	\$ 12,912	\$ 12,097	\$ 11,568	\$ 11,145	\$ 11,808
Gas	3,044	2,867	2,699	2,530	2,406	2,300
Steam	1,624	823	799	768	759	740
General	1,541	1,500	1,482	1,434	1,354	1,389
Total	19,795	18,102	17,077	16,300	15,664	16,237
Less: accumulated depreciation	4,355	4,288	4,069	3,847	3,606	4,292
Net	15,440	13,814	13,008	12,453	12,058	11,945
Construction work in progress	771	1,354	1,276	989	654	504
Nuclear fuel assemblies and components, less accumulated amortization	-	-	-	-	-	108
<b>Net Utility Plant</b>	<b>16,211</b>	<b>15,168</b>	<b>14,284</b>	<b>13,442</b>	<b>12,712</b>	<b>12,557</b>
<b>NON-UTILITY PLANT</b>						
Unregulated generating assets	912	919	925	252	153	279
Non-utility property	69	56	71	159	65	47
Total	981	975	996	411	218	326
Less: accumulated depreciation	133	103	67	49	33	54
Net	848	872	929	362	185	272
Non-utility plant held for sale	52	47	-	-	-	-
Construction work in progress	1	1	12	348	265	-
<b>Net Plant</b>	<b>17,112</b>	<b>16,088</b>	<b>15,225</b>	<b>14,152</b>	<b>13,162</b>	<b>12,829</b>
<b>CURRENT ASSETS</b>						
Cash and temporary cash investments	81	26	49	118	271	95
Restricted cash	15	18	18	14	88	-
Funds held for redemption of long-term debt	-	-	-	275	-	-
Accounts receivable-customers, less allowance for uncollectible accounts	1,025	741	798	683	587	910
Accrued unbilled revenue	116	73	61	54	48	29
Other receivables, less allowance for uncollectible accounts	350	198	176	169	99	168
Fuel oil, at average cost	47	32	33	23	18	29
Gas in storage, at average cost	248	170	150	81	112	83
Materials and supplies, at average cost	130	123	100	92	91	131
Prepayments	434	93	98	73	78	158
Fair value of derivative assets*	331	66	-	-	-	-
Recoverable energy costs*	221	194	-	-	-	-
Current assets held for sale	8	5	-	-	-	-
Other current assets	147	186	109	124	106	40
<b>Total Current Assets</b>	<b>3,153</b>	<b>1,925</b>	<b>1,592</b>	<b>1,706</b>	<b>1,498</b>	<b>1,643</b>
<b>INVESTMENTS</b>						
Nuclear decommissioning trust funds	-	-	-	-	-	329
Other	265	257	248	235	217	197
<b>Total Investments</b>	<b>265</b>	<b>257</b>	<b>248</b>	<b>235</b>	<b>217</b>	<b>526</b>
<b>DEFERRED CHARGES, REGULATORY ASSETS AND NONCURRENT ASSETS</b>						
Goodwill	406	406	406	406	440	489
Intangible assets, less accumulated amortization	90	100	111	82	86	-
Prepaid pension costs	1,474	1,442	1,257	1,024	698	367
Regulatory assets	2,026	2,064	1,861	1,866	1,617	1,608
Other deferred charges and noncurrent assets	324	278	266	196	183	199
<b>Total Deferred Charges, Regulatory Assets and Noncurrent Assets</b>	<b>4,320</b>	<b>4,290</b>	<b>3,901</b>	<b>3,574</b>	<b>3,024</b>	<b>2,663</b>
<b>Total Assets</b>	<b>\$ 24,850</b>	<b>\$ 22,560</b>	<b>\$ 20,966</b>	<b>\$ 19,667</b>	<b>\$ 17,901</b>	<b>\$ 17,661</b>

\* Amounts prior to 2004 were included in deferred charges, regulatory assets and noncurrent assets.

# Consolidated Edison, Inc.

## Consolidated Balance Sheet (millions of dollars)

CAPITALIZATION AND LIABILITIES at December 31	2005	2004	2003	2002	2001	2000
<b>CAPITALIZATION</b>						
Common stock, \$.10 par value	\$ 2,795	\$ 2,668	\$ 2,028	\$ 1,551	\$ 1,482	\$ 1,482
Retained earnings	5,605	5,451	5,451	5,420	5,251	5,041
Treasury stock	(1,001)	(1,001)	(1,001)	(1,001)	(1,002)	(1,013)
Capital stock expense	(55)	(55)	(39)	(36)	(36)	(36)
Accumulated other comprehensive income	(34)	(9)	(16)	(13)	(29)	(2)
<b>Total Common Shareholders' Equity</b>	<b>7,310</b>	<b>7,054</b>	<b>6,423</b>	<b>5,921</b>	<b>5,666</b>	<b>5,472</b>
Preferred stock						
\$5 Cumulative preferred stock, without par value	175	175	175	175	175	175
Cumulative preferred stock, \$100 par value	38	38	38	38	38	75
Total preferred stock	213	213	213	213	213	250
Long-term debt	7,398	6,561	6,733	6,166	5,501	5,415
<b>Total Capitalization</b>	<b>14,921</b>	<b>13,828</b>	<b>13,369</b>	<b>12,300</b>	<b>11,380</b>	<b>11,137</b>
<b>Minority Interests</b>	<b>42</b>	<b>39</b>	<b>42</b>	<b>9</b>	<b>10</b>	<b>8</b>
<b>NONCURRENT LIABILITIES</b>						
Obligations under capital leases	30	33	36	38	41	31
Accumulated provision for injuries and damages	167	180	194	197	176	161
Pension and retiree benefits	223	207	205	206	187	181
Superfund and other environmental costs	238	198	193	143	132	118
Asset retirement obligations	94	-	-	-	-	-
Independent power producers buyout	29	30	31	32	34	35
Noncurrent liabilities held for sale	9	5	-	-	-	-
Other noncurrent liabilities	35	32	48	43	53	22
<b>Total Noncurrent Liabilities</b>	<b>825</b>	<b>685</b>	<b>707</b>	<b>659</b>	<b>623</b>	<b>548</b>
<b>CURRENT LIABILITIES</b>						
Long-term debt due within one year	22	469	166	473	311	310
Preferred stock to be redeemed within one year	-	-	-	-	37	-
Notes payable	755	156	159	162	344	255
Accounts payable	1,236	920	905	925	679	1,020
Customer deposits	229	232	228	221	214	203
Accrued taxes	94	36	69	100	146	64
Accrued interest	102	95	102	94	80	85
System benefit charge	17	17	17	27	30	7
Accrued wages	77	88	79	82	77	71
Fair value of derivative liabilities*	133	24	-	-	-	-
Deferred derivative gains*	224	23	-	-	-	-
Deferred income taxes - recoverable energy costs*	90	79	-	-	-	-
Current liabilities held for sale	12	11	-	-	-	-
Other current liabilities	332	174	186	191	192	148
<b>Total Current Liabilities</b>	<b>3,323</b>	<b>2,324</b>	<b>1,911</b>	<b>2,275</b>	<b>2,110</b>	<b>2,163</b>
<b>DEFERRED CREDITS AND REGULATORY LIABILITIES</b>						
Deferred income taxes	3,553	3,548	3,067	2,676	2,236	2,303
Deferred investment tax credits	91	99	105	112	119	132
Regulatory liabilities	2,062	1,999	1,733	1,632	1,423	1,370
Other deferred credits	33	38	32	4	-	-
<b>Total Deferred Credits and Regulatory Liabilities</b>	<b>5,739</b>	<b>5,684</b>	<b>4,937</b>	<b>4,424</b>	<b>3,778</b>	<b>3,805</b>
<b>Total Capitalization and Liabilities</b>	<b>\$ 24,850</b>	<b>\$ 22,560</b>	<b>\$ 20,966</b>	<b>\$ 19,667</b>	<b>\$ 17,901</b>	<b>\$ 17,661</b>

\* Amounts prior to 2004 were included in deferred credits and regulatory liabilities.



## Consolidated Edison, Inc.

### Consolidated Income Statement (millions of dollars)

Year ended December 31	2005	2004	2003	2002	2001	2000
<b>OPERATING REVENUES</b>						
Electric	\$ 7,588	\$ 6,652	\$ 6,863	\$ 6,251	\$ 6,888	\$ 6,938
Gas	1,858	1,507	1,492	1,204	1,466	1,262
Steam	649	550	537	404	504	452
Non-utility	1,595	1,049	916	639	531	665
<b>Total Operating Revenues</b>	<b>11,690</b>	<b>9,758</b>	<b>9,808</b>	<b>8,498</b>	<b>9,389</b>	<b>9,317</b>
<b>OPERATING EXPENSES</b>						
Purchased power	4,743	3,960	3,884	3,201	3,380	3,536
Fuel	816	597	504	289	394	351
Gas purchased for resale	1,155	852	889	596	860	789
Other operations and maintenance	1,685	1,495	1,438	1,323	1,497	1,599
Impairment charges - unregulated assets	-	-	18	-	-	-
Depreciation and amortization	584	551	516	487	526	586
Taxes, other than income taxes	1,185	1,080	1,116	1,114	1,139	1,122
Income taxes	364	292	399	410	465	318
<b>Total Operating Expenses</b>	<b>10,532</b>	<b>8,827</b>	<b>8,764</b>	<b>7,420</b>	<b>8,261</b>	<b>8,301</b>
<b>Operating Income</b>	<b>1,158</b>	<b>931</b>	<b>1,044</b>	<b>1,078</b>	<b>1,128</b>	<b>1,016</b>
<b>OTHER INCOME (DEDUCTIONS)</b>						
Investment income	6	1	4	2	8	8
Allowance for equity funds used during construction	9	25	15	10	1	1
Preferred stock dividend requirements	(11)	(11)	(11)	(12)	(14)	(14)
Other income less miscellaneous deductions	11	27	7	33	(32)	(32)
Income taxes	23	20	9	22	22	11
<b>Total Other Income (Deductions)</b>	<b>38</b>	<b>62</b>	<b>24</b>	<b>55</b>	<b>(15)</b>	<b>(26)</b>
Interest on long-term debt	444	426	401	388	397	364
Other interest	27	36	45	61	42	49
Allowance for borrowed funds used during construction	(7)	(18)	(12)	(5)	(8)	(6)
<b>Net Interest Charges</b>	<b>464</b>	<b>444</b>	<b>434</b>	<b>444</b>	<b>431</b>	<b>407</b>
Income from continuing operations	732	549	634	689	682	583
Loss from discontinued operations (net of income taxes)	(13)	(12)	(109)	(21)	-	-
Income before cumulative effect of changes in accounting principles	719	537	525	668	682	583
Cumulative effect of changes in accounting principles (net of income taxes)	-	-	3	(22)	-	-
<b>Net Income</b>	<b>\$ 719</b>	<b>\$ 537</b>	<b>\$ 528</b>	<b>\$ 646</b>	<b>\$ 682</b>	<b>\$ 583</b>
<b>Earnings per common share-basic</b>						
Continuing operations	\$ 3.00	\$ 2.33	\$ 2.87	\$ 3.24	\$ 3.22	\$ 2.75
Discontinued operations	(0.05)	(0.05)	(0.50)	(0.10)	-	-
Cumulative effect of changes in accounting principles	-	-	0.02	(0.11)	-	-
<b>Net Income</b>	<b>\$ 2.95</b>	<b>\$ 2.28</b>	<b>\$ 2.39</b>	<b>\$ 3.03</b>	<b>\$ 3.22</b>	<b>\$ 2.75</b>
<b>Earnings per common share - diluted</b>						
Continuing operations	\$ 2.99	\$ 2.32	\$ 2.86	3.23	\$ 3.21	\$ 2.74
Discontinued operations	(0.05)	(0.05)	(0.50)	(0.10)	-	-
Cumulative effect of changes in accounting principles	-	-	0.02	(0.11)	-	-
<b>Net Income</b>	<b>\$ 2.94</b>	<b>\$ 2.27</b>	<b>\$ 2.38</b>	<b>\$ 3.02</b>	<b>\$ 3.21</b>	<b>\$ 2.74</b>

### Consolidated Statement of Retained Earnings (millions of dollars)

Balance, January 1	\$ 5,451	\$ 5,451	\$ 5,420	\$ 5,251	\$ 5,041	\$ 4,921
Less: Issuance of common shares-dividend reinvestment and employee stock plans	9	8	5	4	5	1
Net income	719	537	528	646	682	583
<b>Total</b>	<b>6,161</b>	<b>5,980</b>	<b>5,943</b>	<b>5,893</b>	<b>5,718</b>	<b>5,503</b>
Dividends declared on common	556	529	492	473	467	462
<b>Balance, December 31</b>	<b>\$ 5,605</b>	<b>\$ 5,451</b>	<b>\$ 5,451</b>	<b>\$ 5,420</b>	<b>\$ 5,251</b>	<b>\$ 5,041</b>



# Consolidated Edison, Inc.

## Consolidated Statement of Cash Flows (millions of dollars)

Year ended December 31	2005	2004	2003	2002	2001	2000
<b>OPERATING ACTIVITIES</b>						
Net Income	\$ 719	\$ 537	\$ 528	\$ 646	\$ 682	\$ 583
<b>PRINCIPAL NON-CASH CHARGES/(CREDITS) TO INCOME</b>						
Depreciation and amortization	584	551	529	495	526	586
Deferred income taxes	(79)	362	418	315	6	178
Electric rate case (amortization)/accrual	(124)	-	-	-	-	-
Common equity component of allowance for funds used during construction	(9)	(25)	(15)	(10)	(1)	(1)
Prepaid pension costs (net of capitalized amounts)	(43)	(139)	(179)	(262)	(259)	(202)
Impairment charge	9	-	159	-	-	-
Electric, gas, and steam rate plan charges	-	124	-	-	-	-
Other non-cash items (net)	(2)	63	(63)	90	(97)	23
<b>CHANGES IN ASSETS AND LIABILITIES</b>						
Accounts receivable - customers, less allowance for uncollectibles	(284)	57	(115)	(96)	297	(263)
Materials and supplies, including fuel oil and gas in storage	(100)	(24)	(87)	25	(20)	(20)
Prepayments, other receivables and other current assets	(497)	(154)	(25)	(88)	119	(131)
Recoverable energy costs	(88)	(2)	35	(101)	130	(222)
Accounts payable	316	15	(20)	243	(354)	403
Other - net	391	(54)	144	305	299	362
<b>Net Cash Flows from Operating Activities</b>	<b>793</b>	<b>1,311</b>	<b>1,309</b>	<b>1,562</b>	<b>1,328</b>	<b>1,296</b>
<b>INVESTING ACTIVITIES</b>						
Utility construction expenditures (excluding capitalized support costs)	(1,617)	(1,359)	(1,292)	(1,204)	(1,104)	(1,003)
Cost of removal less salvage	(184)	(138)	(128)	(124)	(101)	(131)
Non-utility construction expenditures	(19)	(38)	(105)	(282)	(154)	(183)
Regulated companies' non-utility construction expenditures	-	-	(1)	(13)	-	-
Common equity component of allowance for funds used during construction	9	25	15	10	1	1
Nuclear fuel expenditures	-	-	-	-	(6)	(27)
Contributions to nuclear decommissioning trust	-	-	-	-	(89)	(21)
Divestiture of utility plant (net of federal income tax)	-	-	-	-	671	-
Payment for purchase of the Lakewood Project, net of cash and cash equivalents	-	-	-	-	-	(98)
Proceeds from/(cost of) sale of First Avenue properties	534	(21)	(23)	(2)	(2)	(52)
<b>Net Cash Flows Used in Investing Activities</b>	<b>(1,277)</b>	<b>(1,531)</b>	<b>(1,534)</b>	<b>(1,615)</b>	<b>(784)</b>	<b>(1,514)</b>
<b>FINANCING ACTIVITIES</b>						
Net proceeds from/(payments of) short-term debt	598	(3)	(3)	(182)	40	(265)
Issuance of long-term debt	991	1,065	778	1,125	723	1,030
Retirement of long-term debt	(597)	(939)	(856)	(311)	(310)	(403)
Refunding of preferred stock	-	-	-	(37)	-	-
Issuance of common stock	78	578	436	30	-	-
Application of funds held for redemption of long-term debt	-	-	275	(275)	(328)	-
Debt and equity issuance costs	(13)	(14)	(22)	(17)	(23)	(6)
Repurchase of common stock	-	-	-	-	-	(68)
Common stock dividends	(518)	(490)	(452)	(433)	(470)	(460)
<b>Net Cash Flows from/(Used in) Financing Activities</b>	<b>539</b>	<b>197</b>	<b>156</b>	<b>(100)</b>	<b>(368)</b>	<b>(172)</b>
<b>CASH AND TEMPORARY CASH INVESTMENTS:</b>						
Net Change for the Period	55	(23)	(69)	(153)	176	(390)
<b>Balance at Beginning of Period</b>	<b>26</b>	<b>49</b>	<b>118</b>	<b>271</b>	<b>95</b>	<b>485</b>
<b>Balance at End of Period</b>	<b>\$ 81</b>	<b>\$ 26</b>	<b>\$ 49</b>	<b>\$ 118</b>	<b>\$ 271</b>	<b>\$ 95</b>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:</b>						
Cash paid during the period for:						
Interest	\$ 429	\$ 420	\$ 387	\$ 359	\$ 358	\$ 351
Income taxes	\$ 283	\$ 103	\$ 90	\$ 226	\$ 217	\$ 137

## Consolidated Edison Company of New York, Inc.

### Operating Income (millions of dollars)

Year ended December 31	2005	2004	2003	2002	2001	2000
<b>ELECTRIC</b>						
Sales and deliveries of electric energy	\$ 6,518	\$ 5,894	\$ 6,038	\$ 5,531	\$ 5,868	\$ 6,019
Delivery service to NYPA and others	280	255	257	250	253	262
Service for municipal agencies	17	17	15	17	22	13
Other electric revenues	187	(2)	35	(13)	219	185
<b>Total Operating Revenues</b>	<b>7,002</b>	<b>6,164</b>	<b>6,345</b>	<b>5,785</b>	<b>6,362</b>	<b>6,479</b>
Purchased power	3,285	2,989	3,069	2,592	2,767	2,945
Fuel	262	142	96	70	122	124
Other production expenses	107	46	52	58	172	279
Transmission and distribution expenses	537	481	455	478	473	471
Customer accounts and administrative expenses	509	426	396	328	355	358
Depreciation and amortization	394	382	367	351	383	457
Taxes, other than income taxes	900	823	849	851	879	863
Income taxes	224	223	303	298	359	220
<b>Total Operating Expenses</b>	<b>6,218</b>	<b>5,512</b>	<b>5,587</b>	<b>5,026</b>	<b>5,510</b>	<b>5,717</b>
<b>Electric Operating Income</b>	<b>\$ 784</b>	<b>\$ 652</b>	<b>\$ 758</b>	<b>\$ 759</b>	<b>\$ 852</b>	<b>\$ 762</b>
<i>Operating ratio</i>	88.8 %	89.4 %	88.1 %	86.9 %	86.6 %	88.2 %
<b>GAS</b>						
Sales and deliveries of gas	\$ 1,612	\$ 1,300	\$ 1,281	\$ 1,042	\$ 1,238	\$ 1,092
Other gas revenues	20	6	17	6	33	(7)
<b>Total Operating Revenues</b>	<b>1,632</b>	<b>1,306</b>	<b>1,298</b>	<b>1,048</b>	<b>1,271</b>	<b>1,085</b>
Gas purchased for resale	965	709	715	472	666	491
Other production expenses	3	2	3	3	3	3
Transmission and distribution expenses	113	94	91	101	110	112
Customer accounts and administrative expenses	82	75	70	56	63	66
Depreciation and amortization	76	75	72	68	64	60
Taxes, other than income taxes	148	131	133	128	128	124
Income taxes	75	68	65	61	70	64
<b>Total Operating Expenses</b>	<b>1,462</b>	<b>1,154</b>	<b>1,149</b>	<b>889</b>	<b>1,104</b>	<b>920</b>
<b>Gas Operating Income</b>	<b>\$ 170</b>	<b>\$ 152</b>	<b>\$ 149</b>	<b>\$ 159</b>	<b>\$ 167</b>	<b>\$ 165</b>
<i>Operating ratio</i>	89.6 %	88.4 %	88.5 %	84.8 %	86.9 %	84.8 %
<b>STEAM</b>						
Sales and deliveries of steam	\$ 612	\$ 531	\$ 511	\$ 380	\$ 478	\$ 438
Other steam revenues	92	21	28	25	28	16
<b>Total Operating Revenues</b>	<b>704</b>	<b>552</b>	<b>539</b>	<b>405</b>	<b>506</b>	<b>454</b>
Fuel	264	262	262	162	229	198
Purchased power	83	75	55	30	52	43
Other production expenses	85	66	65	69	69	62
Distribution expenses	25	35	20	18	21	20
Customer accounts and administrative expenses	28	24	21	16	22	23
Depreciation and amortization	38	19	19	18	18	18
Taxes, other than income taxes	65	59	58	61	61	61
Income taxes	29	(9)	4	(5)	6	3
<b>Total Operating Expenses</b>	<b>617</b>	<b>531</b>	<b>504</b>	<b>369</b>	<b>478</b>	<b>428</b>
<b>Steam Operating Income</b>	<b>\$ 87</b>	<b>\$ 21</b>	<b>\$ 35</b>	<b>\$ 36</b>	<b>\$ 28</b>	<b>\$ 26</b>
<i>Operating ratio</i>	87.6 %	96.2 %	93.5 %	91.1 %	94.5 %	94.3 %

# Consolidated Edison Company of New York, Inc.

## Financial and Operating Statistics

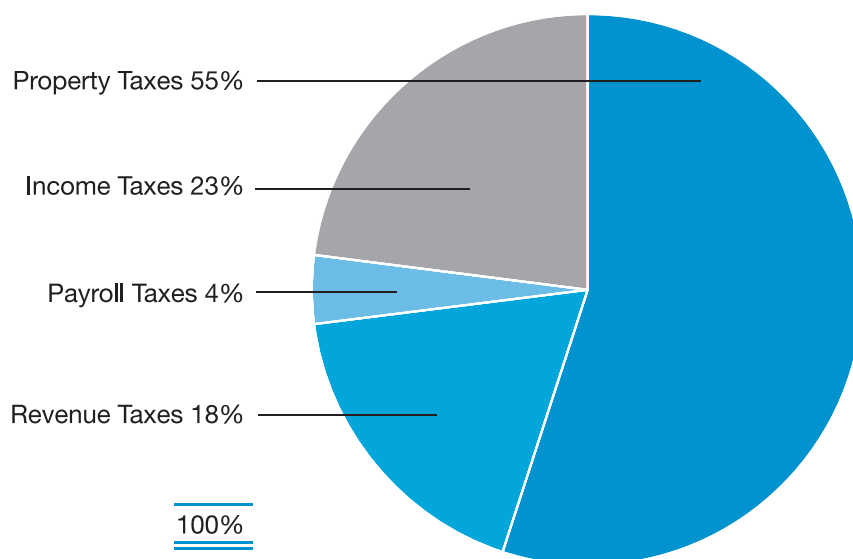
Year ended December 31	2005	2004	2003	2002	2001	2000
<b>CONSTRUCTION EXPENDITURES</b> (millions of dollars)						
Electric	\$ 1,186	\$ 595	\$ 829	\$ 825	\$ 766	\$ 753
Gas	201	138	181	186	153	123
Steam	154	502	158	84	64	32
<b>Total</b>	<b>\$ 1,541</b>	<b>\$ 1,235</b>	<b>\$ 1,168</b>	<b>\$ 1,095</b>	<b>\$ 983</b>	<b>\$ 908</b>
<b>ELECTRIC GENERATING STATISTICS</b>						
Net generated - MWhrs	2,261,680	1,441,498	1,077,681	1,259,533	6,793,393	3,259,790
Purchased power - MWhrs	29,055,402	30,221,137	31,717,254	32,712,723	27,893,486	35,780,429
Off-system sales - MWhrs*	-	(2,118)	(97,485)	(17,557)	(496,925)	(4,159,819)
Net system input - MWhrs	31,317,082	31,660,517	32,697,450	33,954,699	34,189,954	34,880,400
Capability at time of system peak						
Net generating capacity - kW	658,000	527,400	570,900	554,100	1,629,500	2,042,600
Net firm capacity purchases - kW	8,618,200	9,569,300	9,134,100	7,920,900	7,356,300	7,437,900
Total capacity resources - kW	9,276,200	10,096,700	9,705,000	8,475,000	8,985,800	9,480,500
Electric system peak - kW	7,067,000	6,407,000	7,220,000	7,874,400	7,897,800	7,385,000
- date	July 27	June 9	June 26	July 3	August 9	June 26
Heat rate - Btu per kWh	11,856	12,109	12,570	12,301	11,147	11,506
Electric production fuel cost per million Btu	\$ 10.83	\$ 7.78	\$ 7.07	\$ 4.51	\$ 1.66	\$ 3.62
<b>DISTRIBUTION LINES</b> (miles)						
Overhead distribution lines	36,047	33,011	32,840	32,763	32,657	32,500
Underground distribution lines	93,612	91,255	90,218	89,910	89,392	88,800
Gas mains	4,297	4,283	4,261	4,249	4,241	4,200
Steam mains	87	87	87	87	87	87
<b>CUSTOMERS - AVERAGE FOR YEAR</b>						
Electric	3,176,355	3,152,023	3,137,301	3,117,542	3,100,642	3,078,648
Gas	1,054,981	1,053,698	1,053,946	1,054,312	1,051,540	1,051,555
Steam	1,796	1,811	1,825	1,838	1,853	1,861
<b>PURCHASED COST OF FUEL</b>						
Oil						
Average cost per barrel	\$ 46.81	\$ 35.20	\$ 39.50	\$ 30.06	\$ 29.11	\$ 33.10
Natural Gas (All Purpose)						
Average cost per dekatherm	\$ 9.72	\$ 7.40	\$ 6.38	\$ 4.21	\$ 5.75	\$ 4.68
<b>EMPLOYEE STATISTICS</b>						
Employees: December 31	13,191	12,715	12,648	12,917	12,651	13,231
Salaries and wages - (millions of dollars)						
Operations	\$ 632	\$ 635	\$ 630	\$ 638	\$ 672	\$ 697
Construction and other accounts	470	410	366	356	346	285
<b>Total</b>	<b>\$ 1,102</b>	<b>\$ 1,045</b>	<b>\$ 996</b>	<b>\$ 994</b>	<b>\$ 1,018</b>	<b>\$ 982</b>

\* For 2000 includes 742,360 MWhrs sold by Con Edison to ESCOs.

# Consolidated Edison Company of New York, Inc.

## Taxes 2000-2005

### 2005 Tax Breakdown



<i>(millions of dollars)</i>	2005	2004	2003	2002	2001	2000
<b>TAXES, OTHER THAN INCOME*</b>						
Property taxes	\$ 796	\$ 681	\$ 651	\$ 630	\$ 620	\$ 587
Revenue taxes	267	283	321	327	365	384
Payroll taxes	52	53	50	54	56	55
Other	(1)	(4)	18	28	26	23
<b>Total Operating Taxes</b>	<b>1,114</b>	<b>1,013</b>	<b>1,040</b>	<b>1,039</b>	<b>1,067</b>	<b>1,049</b>
<b>INCOME TAX</b>						
Federal income tax - current	377	(76)	(42)	87	403	110
State income tax - current	65	37	32	(4)	74	21
Federal income tax - deferred	(108)	288	323	183	(106)	167
State income tax - deferred	3	35	60	86	65	-
Amortization of federal investment tax credit	(7)	(6)	(6)	(10)	(9)	(8)
<b>Total</b>	<b>330</b>	<b>278</b>	<b>367</b>	<b>342</b>	<b>427</b>	<b>290</b>
<b>Charged to:</b>						
Operations	329	280	372	354	435	286
Other income	1	(2)	(5)	(12)	(8)	4
<b>Total</b>	<b>330</b>	<b>278</b>	<b>367</b>	<b>342</b>	<b>427</b>	<b>290</b>
<b>Total Taxes*</b>	<b>\$ 1,444</b>	<b>\$ 1,291</b>	<b>\$ 1,407</b>	<b>\$ 1,381</b>	<b>\$ 1,494</b>	<b>\$ 1,339</b>

\* Excludes sales taxes on revenues, capitalized taxes, and taxes charged to fuel.

## Consolidated Edison Company of New York, Inc.

### Electric, Gas, and Steam Rate Changes

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) (millions)
Electric	April 1, 2000	\$ (102.9)
	October 1, 2000	(170.0)
	April 1, 2001	(208.7)
	April 1, 2005	104.6
Gas	October 1, 2000	\$ -
	October 1, 2001	(25.0)
	October 1, 2004	46.8
Steam	October 1, 2000	\$ 16.6
	October 1, 2004	49.6

## Rate Agreements Highlights

### Electric Effective Apr. 2005 - Mar. 2008

- In March 2005 the Company entered into a new three-year Rate Plan with the staff of the PSC and other parties with respect to its electric rates.
- The plan calls for increases in delivery service rates of \$104.6 million effective April 1, 2005 and \$220.4 million effective April 1, 2007.
- The increases are net of \$100 million (pre-tax) the company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- The increases are lower than they otherwise would have been as a result of the amortization of certain regulatory assets and liabilities, the net effect of which will be to increase electric revenues by \$128 million, \$173 million and \$249 million in the first, second, and third rate years, respectively.
- The Company also retains the first \$60 million of annual auction proceeds from the sale of transmission rights on the Company's transmission system.
- The plan also provides for annual reconciliation of actual transmission and distribution utility plant, net of depreciation, to the levels reflected in rates, with the revenue requirement impact of such difference (i.e., rate of return and depreciation) deferred as a regulatory asset or liability.
- Shareholders will retain earned returns on common equity up to 11.4%. Earnings between 11.4% and 13.0%, subject to limitations for cost reconciliations, will be shared equally between customers and shareholders. Earnings above 13.0%, subject to limitations for cost reconciliations, will be shared 75% to customers and 25% to shareholders.

### Gas Effective Oct. 2004 - Sept. 2007

- \$46.8 million base rate increase in first year.
- Base rates frozen for next two years.
- The increase is net of \$17.5 million (pre-tax) the company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- The Company also retains the first \$35 million of net revenues from non-firm customer transactions in each year of the plan and shares such revenues above \$35 million with customers in varying degrees.
- Shareholders will retain earned returns on common equity up to 11.75%. Earnings above 11.75% will be shared equally between customers and shareholders.

### Steam Effective Oct. 2004 - Sept. 2006

- \$49.6 million base rate increase in first year.
- \$27.4 million base rate increase in second year.
- The increases are net of \$6.2 million (pre-tax) the Company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- Recovery of fixed and variable charges through the Fuel Adjustment Clause related to the company's investment in the East River Repowering Project upon commencement of commercial operation.
- Shareholders will retain earned returns on common equity up to 11.75%. Earnings above 11.75% will be shared equally between customers and shareholders.

# Consolidated Edison Company of New York, Inc.

## Utility Energy Sales and Deliveries

ELECTRIC - (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES**
2005	13,689,870	15,402,396	16,847	234,839	29,343,952	16,847,745	10,423,616	720,757	-
2004	12,672,847	16,966,448	19,308	209,699	29,868,302	14,143,045	10,034,301	696,041	2,118
2003	12,440,663	18,033,468	18,193	135,758	30,628,082	12,636,520	9,823,018	647,388	97,485
2002	12,481,689	19,110,770	55,186	125,651	31,773,296	11,925,752	9,504,526	762,660	17,557
2001	12,048,743	19,839,340	16,003	150,069	32,054,155	10,520,219	9,815,259	660,220	496,925
2000	11,637,167	19,930,376	95,457	257,706	31,920,706	9,321,630	9,631,618	526,816	4,159,819

GAS - (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2005	48,175,004	36,800,299	84,975,303	19,087,650	13,127,835	117,190,788	88,972,274	127,696
2004	48,569,514	35,886,544	84,456,058	16,795,124	13,187,333	114,438,515	81,929,319	266,907
2003	51,943,706	36,840,304	88,784,010	16,485,309	15,247,197	120,516,516	84,936,116	459,088
2002	44,162,920	32,681,926	76,844,846	15,695,403	12,623,833	105,164,082	125,281,528	8,354,940
2001	46,506,365	35,118,342	81,624,707	14,279,816	14,730,787	110,635,310	92,471,388	6,206,522
2000	47,602,792	30,468,676	78,071,468	18,215,120	15,910,570	112,197,158	117,012,746	23,067,713

STEAM - (thousands of pounds)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2005	654,631	18,474,405	7,747,847	26,876,883
2004	685,276	17,841,656	7,601,712	26,128,644
2003	728,854	17,673,990	7,845,517	26,248,361
2002	600,579	16,896,844	7,022,053	24,519,476
2001	620,990	17,656,820	7,049,884	25,327,694
2000	663,058	18,440,337	7,629,865	26,733,260

ELECTRIC DATA - (average number of customers)

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2005	2,709,844	462,376	140,450
2004	2,696,197	451,402	102,305
2003	2,691,906	441,241	92,187
2002	2,683,349	430,029	162,912
2001	2,676,565	419,928	145,256
2000	2,661,874	412,711	90,944

\* Con Edison provides both energy supply and delivery service for full service customers.

\*\* Includes 4,349 MWh sold and included in delivery service to NYPA for 2000.

### PRESENT ELECTRIC SALES CLASSIFICATIONS

**Residential** - sales directly to residential customers and to religious institutions.

**Commercial/Industrial** - sales to all types of general customers, including customers that include residential or commercial tenant-use in the rent and customers that resell energy to commercial and industrial tenants.

**Railroads and Railways** - sales to certain electrified railroads.

**Public Authorities** - sales to municipal and other governmental authorities.

**Delivery Service for Retail Choice** - electricity purchased directly by customers from other suppliers and delivered by Con Edison.

**Delivery Service to NYPA Customers and Others** - electricity supplied by NYPA and others and distributed by Con Edison.

**Service for Municipal Agencies** - electricity supplied by the New York City Public Utility Service and the County of Westchester Public Utility Service Agency and distributed by Con Edison.

**Off-System and ESCO Sales** - sales of electricity to other utilities, marketers, and ESCOs.

# Consolidated Edison Company of New York, Inc.

## Utility Energy Sales and Delivery Revenues

### ELECTRIC REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES
2005	\$ 2,884	\$ 2,869	\$ 3	\$ 37	\$ 5,793	\$ 679	\$ 280	\$ 17	\$ 46
2004	2,399	2,722	3	30	5,154	699	255	17	40
2003	2,410	2,948	2	20	5,380	639	257	15	19
2002	2,122	2,747	7	16	4,892	629	250	17	10
2001	2,179	3,097	3	21	5,300	522	253	22	45
2000	2,150	3,092	12	32	5,286	571	262	13	199

### GAS REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2005	\$ 822	\$ 497	\$ 1,319	\$ 67	\$ 167	\$ 1,553	\$ 54	\$ 2
2004	684	393	1,077	54	120	1,251	49	1
2003	670	380	1,050	51	124	1,225	53	3
2002	543	291	834	61	68	963	52	27
2001	663	378	1,041	46	127	1,214	37	26
2000	553	257	810	66	99	975	24	93

### STEAM REVENUES - (millions of dollars)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2005	\$ 22	\$ 417	\$ 173	\$ 612
2004	19	361	151	531
2003	19	343	149	511
2002	14	260	106	380
2001	18	274	132	424
2000	16	301	121	438

### GAS RESIDENTIAL DATA - (average number of customers)

2005	939,121
2004	912,243
2003	919,501
2002	904,103
2001	927,358
2000	934,132

\* Con Edison provides both energy supply and delivery service to full service customers.

### PRESENT GAS SALES CLASSIFICATIONS

**Residential** - sales directly to residential customers and to religious institutions, including sales for heating.

**General** - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

**Interruptible** - sales to other general-use customers that use gas on an interruptible basis.

**Off-System Sales** - sales of gas outside Con Edison's gas franchise service area.

**Firm Transportation and Transportation of Customer-Owned Gas** - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by Con Edison. Also includes gas transported by Con Edison for NYPA for use as boiler fuel at NYPA's Poletti Unit.

### PRESENT STEAM SALES CLASSIFICATIONS

**General** - sales to small-use commercial customers.

**Annual Power** - sales for power and heat use for large commercial customers.

**Apartment House** - sales to apartment houses and hotels.



# Orange and Rockland Utilities, Inc.

## Electric and Gas Rate Changes

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) (millions)
O&R Electric - NY	July 1, 2003	\$ (3.7)
O&R Gas - NY	November 1, 2000	\$ -
	November 1, 2003	9.25
	November 1, 2004	9.28
	November 1, 2005	5.0
RECO Electric - NJ	January 1, 2001	\$ (2.7)
	August 1, 2003	(7.2)
	August 1, 2004	2.7
Pike - Gas	June 1, 2005	\$ 0.1

## Rate Agreements Highlights

### O&R – Electric - NY

Effective Jul. 2003 - Oct. 2006

- Rate freeze through October 30, 2006. Company agreed to amortize \$11 million of pension costs over three years.
- Earnings in excess of 12.75% shared equally between customers and shareholders.
- All divestiture issues settled.

### O&R – Gas - NY

Effective Nov. 2003 – Oct. 2006

- Rate increase to be phased in over three years. O&R is authorized to record rate increase of \$17.1 million for RY1, \$0.5 million for RY2 and \$1.0 million for RY3. Customers will see increases phased in as shown on table above.
- Earnings in excess of 11.0% shared equally between customers and shareholder.

### RECO – Electric - NJ

Effective Aug. 2003

- \$7.2 million or 5.3% revenue reduction effective August 1, 2003. Allowed ROE = 9.75%.

Effective Aug. 2004

- \$2.7 million or 2.0% revenue increase effective August 1, 2004. Phase II reopener to the August 2003 Case, provided recovery of carrying charges for two new substations (Darlington and Upper Saddle River) along with other system reliability improvement projects.

### Pike – Electric

Effective Jul. 2002 – Dec. 2004

- Settlement increased Provider of Last Resort (POLR) rates from an average of 5.07 cents/kWh to an average of 5.65 cents/kWh through December 31, 2004. Effective January 1, 2005, Pike authorized to increase POLR rate an additional 5% increase to 5.93 cents/kWh.
- Effective January 1, 2006, POLR rates will be set in accordance with Pennsylvania Public Utility Commission (PAPUC) rules to be established at that time.
- Pike terminated the Competitive Transition Charge of .0638 cents/kWh and agreed to not file for an increase in delivery rates that would become effective prior to December 31, 2004.

### Pike – Gas

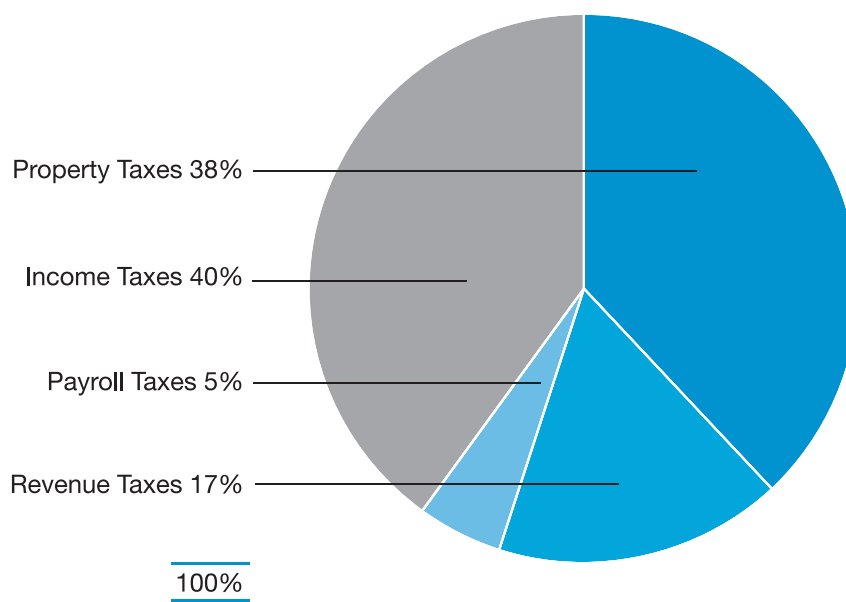
Effective Jun. 2005

- Settlement Agreement reached with parties to Pike Gas Rate Filing providing for an increase in base rates of \$124,000 or 8.7% effective June 1, 2005.
- The Commission approved the Pike Agreement on May 19, 2005.

# Orange and Rockland Utilities, Inc.

## Taxes 2000-2005

### 2005 Tax Breakdown



(millions of dollars)	2005	2004	2003	2002	2001	2000
<b>TAXES, OTHER THAN INCOME TAXES*</b>						
Property taxes	\$ 30	\$ 29	\$ 28	\$ 27	\$ 26	\$ 27
Revenue taxes	13	15	19	21	24	26
Payroll taxes	4	4	4	4	4	4
Other	-	-	(1)	-	-	-
Total	47	48	50	52	54	57
<b>INCOME TAX</b>						
Federal income tax - current	23	7	(7)	16	7	18
State income tax - current	4	3	-	1	2	6
Federal income tax - deferred	1	15	32	5	13	1
State income tax - deferred	3	(8)	9	3	4	-
Total	31	17	34	25	26	25
Charged to:						
Operations	31	17	34	25	26	23
Other income	-	-	-	-	-	2
Total	31	17	34	25	26	25
<b>Total Taxes*</b>	<b>\$ 78</b>	<b>\$ 65</b>	<b>\$ 84</b>	<b>\$ 77</b>	<b>\$ 80</b>	<b>\$ 82</b>

\* Excludes sales taxes on revenues.

# Orange and Rockland Utilities, Inc.

## Utility Energy Sales and Deliveries

ELECTRIC - (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (c&i)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE
2005	1,904,884	2,276,161	114,255	4,295,300	1,835,948
2004	1,729,095	2,045,800	106,999	3,881,894	1,860,661
2003	1,769,421	2,276,973	111,273	4,157,667	1,454,794
2002	1,815,241	2,393,039	111,096	4,319,376	1,235,048
2001	1,772,552	2,566,651	110,309	4,449,512	798,814
2000	1,881,680	2,463,744	104,150	4,449,574	606,794

GAS - (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2005	9,306,592	2,269,207	11,575,799	9,840,507	6,458,733	27,875,039	2,506,002	172,458
2004	9,486,765	2,487,197	11,973,962	9,930,731	6,995,999	28,900,692	1,727,402	53,692
2003	10,810,384	3,314,154	14,124,538	8,497,814	6,833,077	29,455,429	3,966,971	373,686
2002	10,203,403	3,294,624	13,498,027	6,367,990	7,365,932	27,231,949	15,040,204	2,883,913
2001	11,724,341	3,750,851	15,475,192	4,723,695	7,264,300	27,463,187	12,466,511	2,526,829
2000	14,281,013	4,080,178	18,361,191	3,415,804	7,876,519	29,653,514	12,779,688	4,984,794

ELECTRIC DATA - (average number of customers)

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2005	196,045	29,795	66,798
2004	196,142	29,704	64,463
2003	197,600	29,586	61,229
2002	206,251	31,952	47,515
2001	208,400	31,433	42,311
2000	239,595	32,284	16,843

\* O&R provides both energy supply and delivery service for full service customers.

### PRESENT ELECTRIC SALES CLASSIFICATIONS

**Residential** - sales directly to residential customers and to religious institutions.

**Commercial/Industrial** - sales to all types of general customers, including customers that include residential or commercial tenant-use in the rent and customers that resell energy to commercial and industrial tenants.

**Public Authorities** - sales to municipal and other governmental authorities.

**Delivery Service for Retail Choice** - electricity purchased directly by customers from other suppliers and delivered by O&R.

**Off-System and ESCO Sales** - sales of electricity to other utilities, marketers, and ESCOs.

# Orange and Rockland Utilities, Inc.

## Utility Energy Sales and Delivery Revenues

### ELECTRIC REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (c&i)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE
2005	\$ 254	\$ 248	\$ 15	\$ 517	\$ 81
2004	214	202	11	427	75
2003	215	224	12	451	60
2002	204	207	10	421	50
2001	227	258	12	497	33
2000	230	245	11	486	20

### GAS REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2005	\$ 131	\$ 30	\$ 161	\$ 32	\$ 29	\$ 222	\$ 2	\$ -
2004	112	28	140	29	25	194	2	-
2003	113	33	146	19	20	185	2	1
2002	85	26	111	14	20	145	4	1
2001	121	36	157	12	24	193	3	1
2000	119	34	153	8	16	177	3	2

### GAS RESIDENTIAL DATA - (average number of customers)

2005	72,514
2004	73,371
2003	75,307
2002	81,954
2001	83,945
2000	99,046

\* O&R provides both energy supply and delivery service for full service customers.

### PRESENT GAS SALES CLASSIFICATIONS

**Residential** - sales directly to residential customers and to religious institutions, including sales for heating.

**General** - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

**Interruptible** - sales to other general-use customers that use gas on an interruptible basis.

**Off-System Sales** - sales of gas outside O&R's gas franchise service area.

**Firm Transportation and Transportation of Customer-Owned Gas** - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by O&R.

## Consolidated Edison, Inc.

### Competitive Energy Businesses

*Consolidated Edison Solutions* sells energy to delivery customers of Con Edison of New York, O&R and other utilities and offers energy-related services. As of December 31, 2005, the company sold approximately 10 million megawatt hours of electricity to customers.

*Con Edison Energy* provides energy and capacity to Con Edison Solutions and others and markets the output of the plants owned or operated by Con Edison Development. The company also provides risk management services to Con Edison Solutions and Con Edison Development and offers these services to others.

*Con Edison Development* owns and operates generating plants and energy and other infrastructure projects. At December 31, 2005, the company owned/leased interests of 1,668 MW of capacity in electric generating facilities located in the northeastern United States.

Name	Power Plant Type Base/Peak/Intermediate	Power Pool Location	Aggregate Capacity (in MW)
Newington	Base	ISO-NE/New Hampshire	525
ADA	Base	ECAR/Michigan	29 (a)
<b>TOTAL BASE CAPACITY</b>			<b>554</b>
GENOR	Intermediate	Central America/Guatemala	42
CEEMI	Intermediate	ISO-NE/Massachusetts	125
Lakewood	Intermediate	PJM/New Jersey	236 (b)
<b>TOTAL INTERMEDIATE CAPACITY</b>			<b>403</b>
CEEMI	Peaking	ISO-NE/Massachusetts	156
Ocean Peaking	Peaking	PJM/New Jersey	330
Rock Springs	Peaking	PJM/Maryland	335
<b>TOTAL PEAKING CAPACITY</b>			<b>821</b>
<b>TOTAL CAPACITY</b>			<b>1,778</b> (c)

(a) Subject to a power purchase agreement expiring in 2026.

(b) Subject to a power purchase agreement expiring in 2014.

(c) Con Edison Development's interest in these facilities amounts to 1,668 MW.

## Regulated Companies

### Plant Capacities 2005 – Capability at Time of System Peak Period

ELECTRIC GENERATING - CECONY		GAS SUPPLY - CECONY AND O&R		STEAM GENERATING - CECONY		
Station	Megawatts	Source	Thousands of Dekatherms / Day		Station	Thousands of Pounds / Hour
East River (Manhattan)	601	<b>Natural Gas Pipelines</b>	<b>CECONY</b>	<b>O&amp;R</b>	<b>Net Station Capacity</b>	
Gas Turbines:		Firm	630	110	East River (Manhattan)	5,440
Various Locations	91	Storage	192	92	74th Street (Manhattan)	1,960
<b>Total</b>	<u>692</u>	Peaking Service	36	15	59th Street (Manhattan)	1,331
		Total Pipelines	858	217	E. 60th Street (Manhattan)	762
		Astoria LNG / Propane	166	8	Hudson Avenue (Brooklyn)	1,600
		<b>Total</b>	<u>1,024</u>	<u>225</u>	Ravenswood (Queens)	500
					Brooklyn Navy Yard	
					Cogeneration Partners	
					(Purchases)	886
					<b>Total</b>	<u>12,479</u>

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