



Operational Performance Data

The tables below provide information regarding the operational results for the 3 months ended September 30, 2008, as well as the prior seven quarterly reporting periods and the 12 months ended September 30, 2008 and 2007, for cards carrying the Visa, Visa Electron and Interlink brands.

1. Branded Volume and Transactions

The tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

For the 3 Months Ended September 30, 2008

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$250	16.4%	20.4%	\$163	16.3%	20.5%	2,144	\$87	16.6%	20.1%	525	400	480
Canada	50	5.5%	9.1%	44	6.9%	10.6%	395	5	-4.9%	-1.6%	9	24	32
CEMEA	144	43.4%	44.4%	21	38.6%	42.1%	280	123	44.3%	44.8%	671	169	176
LAC	159	31.3%	26.5%	51	33.0%	28.5%	1,236	108	30.5%	25.5%	798	301	334
<u>US</u>	<u>524</u>	<u>7.1%</u>	<u>7.1%</u>	<u>421</u>	<u>8.6%</u>	<u>8.6%</u>	<u>7,680</u>	<u>103</u>	<u>1.5%</u>	<u>1.5%</u>	<u>743</u>	<u>478</u>	<u>654</u>
Visa Inc.	1,127	15.9%	16.4%	701	12.5%	13.4%	11,736	426	21.9%	21.7%	2,747	1,371	1,676
Visa Credit Programs													
US	\$244	1.7%	1.7%	\$213	3.5%	3.5%	2,360	\$31	-9.2%	-9.2%	30	266	339
<u>Rest of World</u>	<u>280</u>	<u>15.6%</u>	<u>18.9%</u>	<u>239</u>	<u>16.1%</u>	<u>19.2%</u>	<u>3,114</u>	<u>41</u>	<u>12.9%</u>	<u>17.4%</u>	<u>153</u>	<u>410</u>	<u>473</u>
Visa Inc.	525	8.7%	10.2%	452	9.8%	11.2%	5,475	73	2.1%	4.2%	183	675	812
Visa Debit Programs													
US	\$280	12.4%	12.4%	\$208	14.4%	14.4%	5,320	\$71	7.1%	7.1%	714	212	314
<u>Rest of World</u>	<u>322</u>	<u>33.8%</u>	<u>32.7%</u>	<u>41</u>	<u>37.5%</u>	<u>37.8%</u>	<u>941</u>	<u>282</u>	<u>33.3%</u>	<u>32.0%</u>	<u>1,850</u>	<u>484</u>	<u>549</u>
Visa Inc.	602	22.9%	22.5%	249	17.6%	17.6%	6,261	353	27.0%	26.1%	2,564	695	864

For the 3 Months Ended June 30, 2008

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$250	24.3%	21.1%	\$162	22.4%	18.9%	2,032	\$88	28.0%	25.5%	498	387	472
Canada	51	14.3%	10.3%	45	14.5%	10.4%	383	6	13.0%	9.0%	9	24	31
CEMEA	131	45.8%	40.7%	19	37.8%	38.1%	255	112	47.2%	41.2%	640	159	168
LAC	155	35.4%	22.9%	50	40.3%	27.5%	1,160	105	33.2%	20.8%	754	303	328
<u>US</u>	<u>526</u>	<u>8.8%</u>	<u>8.8%</u>	<u>423</u>	<u>9.8%</u>	<u>9.8%</u>	<u>7,659</u>	<u>103</u>	<u>4.9%</u>	<u>4.9%</u>	<u>738</u>	<u>465</u>	<u>643</u>
Visa Inc.	1,113	19.2%	16.5%	699	15.2%	13.6%	11,489	414	26.6%	21.8%	2,639	1,338	1,642
Visa Credit Programs													
US	\$246	4.7%	4.7%	\$213	5.0%	5.0%	2,334	\$34	2.9%	2.9%	29	262	335
<u>Rest of World</u>	<u>278</u>	<u>21.7%</u>	<u>17.9%</u>	<u>238</u>	<u>22.6%</u>	<u>18.3%</u>	<u>2,969</u>	<u>40</u>	<u>16.4%</u>	<u>15.3%</u>	<u>146</u>	<u>404</u>	<u>464</u>
Visa Inc.	524	13.1%	11.3%	450	13.6%	11.6%	5,303	74	9.8%	9.3%	175	666	799
Visa Debit Programs													
US	\$280	12.6%	12.6%	\$210	15.0%	15.0%	5,325	\$69	5.9%	5.9%	708	203	308
<u>Rest of World</u>	<u>309</u>	<u>39.4%</u>	<u>31.0%</u>	<u>38</u>	<u>40.3%</u>	<u>31.9%</u>	<u>860</u>	<u>271</u>	<u>39.3%</u>	<u>30.8%</u>	<u>1,756</u>	<u>470</u>	<u>536</u>
Visa Inc.	589	25.3%	21.6%	248	18.3%	17.3%	6,185	340	30.9%	24.9%	2,464	673	844

For the 3 Months Ended March 31, 2008													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$245	29.4%	21.2%	\$159	26.5%	18.1%	1,913	\$85	35.2%	27.4%	458	376	457
Canada	47	30.9%	10.0%	41	30.5%	9.7%	337	6	33.8%	12.5%	9	24	31
CEMEA	114	40.8%	36.6%	17	40.4%	38.9%	236	96	40.9%	36.2%	584	148	156
LAC	143	37.8%	21.8%	46	47.5%	30.1%	1,123	97	33.7%	18.2%	719	288	312
<u>US</u>	<u>488</u>	<u>10.8%</u>	<u>10.8%</u>	<u>388</u>	<u>12.0%</u>	<u>12.0%</u>	<u>7,078</u>	<u>100</u>	<u>6.5%</u>	<u>6.5%</u>	<u>689</u>	<u>456</u>	<u>664</u>
Visa Inc.	1,036	22.0%	17.0%	652	19.1%	15.0%	10,687	384	27.2%	20.6%	2,460	1,291	1,620
Visa Credit Programs													
US	\$231	8.0%	8.0%	\$195	8.1%	8.1%	2,167	\$36	7.5%	7.5%	30	260	368
<u>Rest of World</u>	<u>268</u>	<u>28.5%</u>	<u>17.9%</u>	<u>229</u>	<u>29.5%</u>	<u>18.2%</u>	<u>2,798</u>	<u>39</u>	<u>23.0%</u>	<u>16.1%</u>	<u>134</u>	<u>387</u>	<u>446</u>
Visa Inc.	499	18.1%	13.1%	424	18.7%	13.3%	4,964	75	15.0%	11.8%	164	647	814
Visa Debit Programs													
US	\$257	13.5%	13.5%	\$193	16.3%	16.3%	4,911	\$64	6.0%	6.0%	659	196	296
<u>Rest of World</u>	<u>280</u>	<u>39.6%</u>	<u>28.7%</u>	<u>35</u>	<u>44.1%</u>	<u>31.7%</u>	<u>812</u>	<u>245</u>	<u>38.9%</u>	<u>28.3%</u>	<u>1,636</u>	<u>448</u>	<u>510</u>
Visa Inc.	537	25.8%	21.0%	228	19.8%	18.4%	5,723	309	30.6%	23.0%	2,296	644	806

For the 3 Months Ended December 31, 2007													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$241	28.4%	23.0%	\$158	24.3%	19.6%	1,931	\$83	36.9%	29.9%	452	368	446
Canada	51	29.3%	13.6%	45	28.5%	12.8%	382	6	36.5%	19.9%	9	23	31
CEMEA	115	43.8%	38.9%	18	44.1%	40.1%	235	97	43.8%	38.7%	590	139	147
LAC	145	33.3%	21.3%	47	44.1%	30.5%	1,132	99	28.8%	17.4%	757	284	307
<u>US</u>	<u>515</u>	<u>11.4%</u>	<u>11.4%</u>	<u>413</u>	<u>12.4%</u>	<u>12.4%</u>	<u>7,413</u>	<u>102</u>	<u>7.7%</u>	<u>7.7%</u>	<u>716</u>	<u>455</u>	<u>660</u>
Visa Inc.	1,067	21.5%	17.8%	680	18.5%	15.7%	11,093	387	27.3%	21.8%	2,524	1,269	1,591
Visa Credit Programs													
US	\$253	9.1%	9.1%	\$218	9.7%	9.7%	2,462	\$36	5.9%	5.9%	33	259	365
<u>Rest of World</u>	<u>272</u>	<u>26.7%</u>	<u>19.5%</u>	<u>232</u>	<u>27.3%</u>	<u>19.7%</u>	<u>2,863</u>	<u>40</u>	<u>23.2%</u>	<u>18.5%</u>	<u>136</u>	<u>372</u>	<u>431</u>
Visa Inc.	525	17.6%	14.3%	450	18.1%	14.6%	5,325	75	14.4%	12.2%	169	630	796
Visa Debit Programs													
US	\$261	13.7%	13.7%	\$195	15.5%	15.5%	4,951	\$66	8.7%	8.7%	683	197	295
<u>Rest of World</u>	<u>281</u>	<u>39.1%</u>	<u>29.8%</u>	<u>36</u>	<u>43.5%</u>	<u>32.9%</u>	<u>817</u>	<u>245</u>	<u>38.5%</u>	<u>29.4%</u>	<u>1,672</u>	<u>442</u>	<u>500</u>
Visa Inc.	542	25.6%	21.5%	231	19.1%	17.9%	5,768	311	30.9%	24.4%	2,355	639	795

For the 3 Months Ended September 30, 2007													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$215	25.6%	20.6%	\$140	22.1%	17.5%	1,796	\$74	32.8%	26.8%	417	348	427
Canada	47	22.7%	12.9%	42	21.4%	11.8%	362	6	33.0%	22.5%	9	23	31
CEMEA	101	43.0%	38.8%	15	39.0%	35.6%	211	85	43.8%	39.4%	545	125	136
LAC	121	26.7%	18.9%	38	38.5%	29.5%	1,004	83	21.9%	14.6%	691	267	289
<u>US</u>	<u>489</u>	<u>9.6%</u>	<u>9.6%</u>	<u>388</u>	<u>10.7%</u>	<u>10.7%</u>	<u>7,035</u>	<u>101</u>	<u>5.7%</u>	<u>5.7%</u>	<u>730</u>	<u>440</u>	<u>642</u>
Visa Inc.	972	18.4%	15.7%	623	15.9%	13.8%	10,407	349	23.3%	19.3%	2,392	1,203	1,526
Visa Credit Programs													
US	\$240	6.7%	6.7%	\$206	8.5%	8.5%	2,314	\$35	-2.8%	-2.8%	34	253	358
<u>Rest of World</u>	<u>243</u>	<u>22.5%</u>	<u>17.1%</u>	<u>206</u>	<u>23.6%</u>	<u>17.8%</u>	<u>2,654</u>	<u>37</u>	<u>16.4%</u>	<u>13.5%</u>	<u>128</u>	<u>353</u>	<u>410</u>
Visa Inc.	483	14.1%	11.6%	412	15.6%	12.9%	4,968	71	6.2%	4.8%	162	607	769
Visa Debit Programs													
US	\$249	12.6%	12.6%	\$182	13.4%	13.4%	4,721	\$67	10.7%	10.7%	696	187	284
<u>Rest of World</u>	<u>241</u>	<u>36.0%</u>	<u>28.6%</u>	<u>29</u>	<u>39.6%</u>	<u>31.3%</u>	<u>718</u>	<u>211</u>	<u>35.5%</u>	<u>28.3%</u>	<u>1,534</u>	<u>409</u>	<u>473</u>
Visa Inc.	489	23.0%	20.0%	212	16.4%	15.6%	5,439	278	28.6%	23.6%	2,230	596	757

For the 3 Months Ended June 30, 2007													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$201	20.6%	16.6%	\$132	19.9%	16.8%	1,708	\$69	21.9%	16.1%	373	336	412
Canada	45	18.2%	12.0%	40	17.4%	11.3%	352	5	24.5%	18.0%	9	22	30
CEMEA	90	38.7%	37.3%	14	32.4%	32.8%	197	76	39.9%	38.1%	508	121	124
LAC	114	32.4%	18.9%	35	41.8%	27.7%	945	79	28.6%	15.3%	669	257	281
<u>US</u>	<u>483</u>	<u>9.5%</u>	<u>9.5%</u>	<u>385</u>	<u>10.4%</u>	<u>10.4%</u>	<u>6,904</u>	<u>98</u>	<u>6.3%</u>	<u>6.3%</u>	<u>721</u>	<u>418</u>	<u>616</u>
Visa Inc.	933	17.1%	14.6%	606	14.7%	13.2%	10,105	327	21.8%	17.2%	2,280	1,154	1,464
Visa Credit Programs													
US	\$235	6.4%	6.4%	\$203	8.3%	8.3%	2,250	\$33	-4.3%	-4.3%	32	245	345
<u>Rest of World</u>	<u>228</u>	<u>19.8%</u>	<u>16.1%</u>	<u>194</u>	<u>21.2%</u>	<u>17.0%</u>	<u>2,519</u>	<u>35</u>	<u>12.6%</u>	<u>11.1%</u>	<u>120</u>	<u>339</u>	<u>394</u>
Visa Inc.	464	12.6%	11.0%	396	14.3%	12.5%	4,770	67	3.7%	3.1%	152	584	739
Visa Debit Programs													
US	\$248	12.7%	12.7%	\$183	12.8%	12.8%	4,653	\$65	12.5%	12.5%	689	173	270
<u>Rest of World</u>	<u>222</u>	<u>34.2%</u>	<u>24.9%</u>	<u>27</u>	<u>39.1%</u>	<u>28.9%</u>	<u>682</u>	<u>195</u>	<u>33.5%</u>	<u>24.4%</u>	<u>1,439</u>	<u>397</u>	<u>454</u>
Visa Inc.	470	21.9%	18.3%	210	15.6%	14.7%	5,336	260	27.5%	21.3%	2,128	570	725

For the 3 Months Ended March 31, 2007													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$189	23.1%	18.8%	\$126	20.8%	17.0%	1,599	\$63	28.1%	22.6%	382	321	397
Canada	36	10.3%	11.8%	31	9.2%	10.7%	309	4	19.1%	20.7%	9	22	30
CEMEA	81	44.8%	43.8%	12	35.3%	40.6%	183	68	46.6%	44.4%	477	117	122
LAC	104	19.4%	19.6%	31	25.9%	25.4%	904	72	16.8%	17.2%	658	251	271
<u>US</u>	<u>440</u>	<u>9.2%</u>	<u>9.2%</u>	<u>347</u>	<u>9.0%</u>	<u>9.0%</u>	<u>6,261</u>	<u>94</u>	<u>9.8%</u>	<u>9.8%</u>	<u>698</u>	<u>412</u>	<u>607</u>
Visa Inc.	850	16.1%	15.4%	548	12.9%	12.4%	9,256	302	22.3%	21.1%	2,224	1,123	1,426
Visa Credit Programs													
US	\$214	7.8%	7.8%	\$181	8.0%	8.0%	2,021	\$33	7.0%	7.0%	30	243	341
<u>Rest of World</u>	<u>208</u>	<u>17.1%</u>	<u>15.4%</u>	<u>177</u>	<u>18.5%</u>	<u>16.6%</u>	<u>2,343</u>	<u>32</u>	<u>9.8%</u>	<u>9.3%</u>	<u>105</u>	<u>322</u>	<u>375</u>
Visa Inc.	423	12.2%	11.6%	357	13.0%	12.3%	4,364	65	8.3%	8.1%	135	565	716
Visa Debit Programs													
US	\$226	10.4%	10.4%	\$166	10.1%	10.1%	4,240	\$60	11.4%	11.4%	668	169	266
<u>Rest of World</u>	<u>201</u>	<u>33.4%</u>	<u>30.4%</u>	<u>24</u>	<u>35.3%</u>	<u>32.5%</u>	<u>652</u>	<u>176</u>	<u>33.1%</u>	<u>30.1%</u>	<u>1,421</u>	<u>389</u>	<u>444</u>
Visa Inc.	427	20.1%	19.4%	190	12.8%	12.7%	4,892	237	26.8%	25.0%	2,089	558	710

For the 3 Months Ended December 31, 2006													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$188	21.9%	15.9%	\$127	21.1%	15.8%	1,600	\$61	23.7%	16.0%	381	308	381
Canada	40	11.1%	11.3%	35	10.1%	10.3%	344	4	19.8%	20.0%	9	22	30
CEMEA	80	43.0%	40.4%	12	32.2%	33.9%	175	68	45.1%	41.7%	470	104	112
LAC	109	22.2%	17.5%	33	30.4%	25.3%	911	77	19.0%	14.5%	687	241	262
<u>US</u>	<u>462</u>	<u>8.4%</u>	<u>8.4%</u>	<u>367</u>	<u>8.1%</u>	<u>8.1%</u>	<u>6,557</u>	<u>95</u>	<u>9.2%</u>	<u>9.2%</u>	<u>698</u>	<u>402</u>	<u>600</u>
Visa Inc.	878	15.4%	13.6%	574	12.4%	11.3%	9,586	304	21.4%	18.2%	2,245	1,077	1,384
Visa Credit Programs													
US	\$232	7.7%	7.7%	\$199	7.7%	7.7%	2,281	\$34	7.7%	7.7%	32	240	345
<u>Rest of World</u>	<u>214</u>	<u>17.9%</u>	<u>14.1%</u>	<u>182</u>	<u>19.2%</u>	<u>15.4%</u>	<u>2,371</u>	<u>32</u>	<u>11.4%</u>	<u>7.2%</u>	<u>107</u>	<u>314</u>	<u>363</u>
Visa Inc.	447	12.4%	10.8%	381	12.9%	11.4%	4,651	66	9.5%	7.5%	140	554	709
Visa Debit Programs													
US	\$230	9.0%	9.0%	\$169	8.6%	8.6%	4,276	\$61	10.0%	10.0%	666	162	255
<u>Rest of World</u>	<u>202</u>	<u>32.0%</u>	<u>26.2%</u>	<u>25</u>	<u>36.0%</u>	<u>30.5%</u>	<u>658</u>	<u>177</u>	<u>31.4%</u>	<u>25.6%</u>	<u>1,440</u>	<u>361</u>	<u>421</u>
Visa Inc.	431	18.7%	16.7%	194	11.5%	11.2%	4,934	238	25.2%	21.4%	2,105	523	676

For the 12 Months Ended September 30, 2008

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$985	24.3%	21.4%	\$642	22.2%	19.3%	8,021	\$343	28.6%	25.6%	1,934	400	480
Canada	199	18.9%	10.8%	176	19.1%	10.9%	1,497	23	17.6%	9.6%	37	24	32
CEMEA	504	43.5%	40.4%	75	40.1%	39.9%	1,006	429	44.1%	40.5%	2,485	169	176
LAC	602	34.3%	23.2%	193	40.8%	29.1%	4,651	409	31.5%	20.5%	3,028	301	334
<u>US</u>	<u>2,053</u>	<u>9.5%</u>	<u>9.5%</u>	<u>1,645</u>	<u>10.6%</u>	<u>10.6%</u>	<u>29,830</u>	<u>407</u>	<u>5.1%</u>	<u>5.1%</u>	<u>2,886</u>	<u>478</u>	<u>654</u>
Visa Inc.	4,343	19.5%	16.9%	2,732	16.2%	14.4%	45,005	1,610	25.6%	21.5%	10,369	1,371	1,676
Visa Credit Programs													
US	\$975	5.8%	5.8%	\$839	6.5%	6.5%	9,323	\$136	1.7%	1.7%	122	266	339
<u>Rest of World</u>	<u>1,098</u>	<u>22.8%</u>	<u>18.5%</u>	<u>937</u>	<u>23.6%</u>	<u>18.8%</u>	<u>11,744</u>	<u>160</u>	<u>18.6%</u>	<u>16.8%</u>	<u>569</u>	<u>410</u>	<u>473</u>
Visa Inc.	2,073	14.2%	12.2%	1,776	14.9%	12.7%	21,067	297	10.2%	9.3%	691	675	812
Visa Debit Programs													
US	\$1,077	13.0%	13.0%	\$807	15.3%	15.3%	20,507	\$271	6.9%	6.9%	2,764	212	314
<u>Rest of World</u>	<u>1,192</u>	<u>37.8%</u>	<u>30.6%</u>	<u>149</u>	<u>41.1%</u>	<u>33.6%</u>	<u>3,430</u>	<u>1,043</u>	<u>37.4%</u>	<u>30.2%</u>	<u>6,914</u>	<u>484</u>	<u>549</u>
Visa Inc.	2,269	24.8%	21.7%	956	18.7%	17.8%	23,938	1,313	29.8%	24.6%	9,678	695	864

For the 12 Months Ended September 30, 2007

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$793	22.8%	18.0%	\$526	21.0%	16.8%	6,702	\$267	26.7%	20.3%	1,553	348	427
Canada	167	15.9%	12.0%	148	14.8%	11.0%	1,366	19	24.5%	20.3%	36	23	31
CEMEA	351	42.3%	39.9%	54	34.8%	35.6%	766	298	43.7%	40.7%	2,000	125	136
LAC	448	25.2%	18.7%	137	34.3%	27.0%	3,763	311	21.6%	15.4%	2,705	267	289
<u>US</u>	<u>1,875</u>	<u>9.2%</u>	<u>9.2%</u>	<u>1,487</u>	<u>9.6%</u>	<u>9.6%</u>	<u>26,757</u>	<u>387</u>	<u>7.6%</u>	<u>7.6%</u>	<u>2,846</u>	<u>440</u>	<u>642</u>
Visa Inc.	3,634	16.8%	14.8%	2,352	14.0%	12.7%	39,354	1,282	22.2%	18.9%	9,141	1,203	1,526
Visa Credit Programs													
US	\$922	7.1%	7.1%	\$788	8.1%	8.1%	8,866	\$134	1.6%	1.6%	128	253	358
<u>Rest of World</u>	<u>894</u>	<u>19.4%</u>	<u>15.7%</u>	<u>759</u>	<u>20.7%</u>	<u>16.7%</u>	<u>9,887</u>	<u>135</u>	<u>12.6%</u>	<u>10.3%</u>	<u>461</u>	<u>353</u>	<u>410</u>
Visa Inc.	1,816	12.9%	11.3%	1,546	14.0%	12.3%	18,753	270	6.8%	5.8%	589	607	769
Visa Debit Programs													
US	\$953	11.2%	11.2%	\$700	11.2%	11.2%	17,891	\$253	11.2%	11.2%	2,718	187	284
<u>Rest of World</u>	<u>865</u>	<u>34.0%</u>	<u>27.5%</u>	<u>106</u>	<u>37.6%</u>	<u>30.7%</u>	<u>2,711</u>	<u>759</u>	<u>33.5%</u>	<u>27.0%</u>	<u>5,834</u>	<u>409</u>	<u>473</u>
Visa Inc.	1,818	21.0%	18.6%	806	14.1%	13.6%	20,601	1,012	27.1%	22.8%	8,552	596	757

Footnote

The preceding tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

Payments Volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and Cash Volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total Volume represents Payments Volume plus Cash Volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is reported quarterly by Visa's members on their operating certificates and is subject to verification by Visa. On occasion, members may update previously submitted information.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. Rest of World includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports period-over-period growth in Total Volume, Payments Volume and Cash Volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

2. Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks.

Period	Processed Transactions (millions)	Year-over-Year Growth
<u>3 Months Ended</u>		
Dec 31, 2008	9,797	8%
Sep 30, 2008	9,590	11%
Jun 30, 2008	9,473	13%
Mar 31, 2008	8,800	15%
Dec 31, 2007	9,094	13%
Sep 30, 2007	8,645	12%
Jun 30, 2007	8,411	13%
Mar 31, 2007	7,645	12%
<u>12 Months Ended</u>		
Dec 31, 2008	37,659	11%
Dec 31, 2007	33,796	13%
Dec 31, 2006	30,008	NA