Operational Performance Data

The tables below provide information regarding the operational results for the 3 months ended March 31, 2008, as well as the prior eight quarterly reporting periods and the years ended December 31, 2005, 2006 and 2007, for cards carrying the Visa, Visa Electron and Interlink brands.

1. Branded Volume and Transactions

The tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

	For the 3 Months Ended March 31, 2008												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	245	29.4%	21.2%	159	26.5%	18.1%	1,913	85	35.2%	27.4%	458	382	463
Canada	47	30.9%	10.0%	41	30.5%	9.7%	337	6	33.8%	12.5%	9	24	31
CEMEA	114	40.8%	36.6%	17	40.4%	38.9%	236	96	40.9%	36.2%	584	148	156
LAC	143	37.8%	21.8%	46	47.5%	30.1%	1,123	97	33.7%	18.2%	719	288	312
US	488	10.9%	10.9%	388	12.0%	12.0%	7,073	100	6.8%	6.8%	694	459	667
Visa Inc.	1,036	22.0%	17.1%	652	19.1%	15.0%	10,682	384	27.3%	20.7%	2,464	1,300	1,629
Visa Credit Programs													
US	231	8.0%	8.0%	195	8.1%	8.1%	2,167	36	7.5%	7.5%	31	260	368
Rest of World	268	28.5%	17.9%	229	29.5%	18.2%	2,798	39	23.0%	16.1%	134	387	446
Visa Inc.	499	18.1%	13.1%	424	18.7%	13.3%	4,964	75	15.0%	11.8%	165	647	814
Visa Debit Programs													
US	257	13.6%	13.6%	193	16.3%	16.3%	4,906	64	6.3%	6.3%	663	198	299
Rest of World	280	39.6%	28.7%	35	44.1%	31.7%	812	245	38.9%	28.3%	1,636	454	515
Visa Inc.	537	25.8%	21.0%	228	19.8%	18.4%	5,718	309	30.7%	23.0%	2,299	653	815

	For the 3 Months Ended December 31, 2007												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	241	28.4%	23.0%	158	24.3%	19.6%	1,931	83	36.9%	29.9%	452	368	446
Canada	51	29.3%	13.6%	45	28.5%	12.8%	382	6	36.5%	19.9%	9	23	31
CEMEA	115	43.8%	38.9%	18	44.1%	40.1%	235	97	43.8%	38.7%	590	139	147
LAC	145	33.3%	21.3%	47	44.1%	30.5%	1,132	99	28.8%	17.4%	757	284	307
US	514	11.4%	11.4%	413	12.4%	12.4%	7,412	102	7.8%	7.8%	717	458	664
Visa Inc.	1,067	21.5%	17.9%	680	18.5%	15.7%	11,092	387	27.3%	21.8%	2,525	1,272	1,594
Visa Credit Programs													
US	253	9.1%	9.1%	218	9.7%	9.7%	2,462	36	5.9%	5.9%	33	259	365
Rest of World	272	26.7%	19.5%	232	27.3%	19.7%	2,863	40	23.2%	18.5%	136	372	431
Visa Inc.	525	17.6%	14.3%	450	18.1%	14.6%	5,325	75	14.4%	12.2%	169	631	796
Visa Debit Programs													
US	261	13.8%	13.8%	195	15.5%	15.5%	4,950	66	8.9%	8.9%	684	199	299
Rest of World	281	39.1%	29.8%	36	43.5%	32.9%	817	245	38.5%	29.4%	1,672	442	500
Visa Inc.	542	25.6%	21.6%	231	19.1%	17.9%	5,767	311	30.9%	24.4%	2,356	641	798

For the 3 Months Ended September 30, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	215	25.6%	19.6%	140	22.1%	16.8%	1,796	74	32.8%	25.1%	417	348	427
Canada	47	22.7%	12.9%	42	21.4%	11.8%	362	6	33.0%	22.5%	9	23	31
CEMEA	101	43.0%	38.4%	15	39.0%	35.1%	211	85	43.8%	39.0%	545	125	136
LAC	121	26.7%	19.0%	38	38.5%	29.6%	1,004	83	21.9%	14.6%	691	267	289
US	489	9.6%	9.6%	388	10.7%	10.7%	7,032	101	5.6%	5.6%	730	442	643
Visa Inc.	972	18.4%	15.5%	623	15.8%	13.6%	10,404	349	23.3%	19.0%	2,392	1,205	1,527
Visa Credit Programs													
US	240	6.7%	6.7%	206	8.5%	8.5%	2,314	35	-2.9%	-2.9%	34	254	358
Rest of World	243	22.5%	16.4%	206	23.6%	17.2%	2,654	37	16.4%	12.0%	128	353	410
Visa Inc.	483	14.1%	11.4%	412	15.6%	12.7%	4,968	71	6.2%	4.2%	162	607	769
Visa Debit Programs													
US	249	12.6%	12.6%	182	13.3%	13.3%	4,718	67	10.7%	10.7%	696	188	285
Rest of World	241	36.0%	28.5%	29	39.6%	31.1%	718	211	35.5%	28.2%	1,534	409	473
Visa Inc.	489	23.0%	19.9%	211	16.3%	15.5%	5,437	278	28.6%	23.5%	2,230	597	758

For the 3 Months Ended June 30, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	201	20.6%	16.3%	132	19.9%	16.7%	1,708	69	21.9%	15.5%	373	336	412
Canada	45	18.2%	12.0%	40	17.4%	11.3%	352	5	24.5%	18.0%	9	22	30
CEMEA	90	38.7%	37.0%	14	32.4%	32.8%	197	76	39.9%	37.8%	508	121	124
LAC	114	32.5%	19.1%	35	42.2%	28.2%	945	79	28.6%	15.4%	669	257	281
US	483	9.5%	9.5%	385	10.4%	10.4%	6,902	98	6.4%	6.4%	721	420	617
Visa Inc.	934	17.1%	14.4%	606	14.7%	13.1%	10,103	327	21.8%	16.9%	2,280	1,156	1,465
Visa Credit Programs													
US	235	6.4%	6.4%	203	8.3%	8.3%	2,251	33	-4.3%	-4.3%	32	246	345
Rest of World	228	19.8%	15.8%	194	21.2%	16.8%	2,519	35	12.6%	10.2%	120	339	394
Visa Inc.	464	12.6%	10.8%	396	14.3%	12.3%	4,770	67	3.7%	2.6%	152	584	739
Visa Debit Programs													
US	248	12.7%	12.7%	183	12.7%	12.7%	4,651	65	12.6%	12.6%	689	174	272
Rest of World	222	34.2%	25.1%	27	39.7%	29.9%	682	195	33.5%	24.5%	1,439	397	454
Visa Inc.	470	21.9%	18.2%	210	15.6%	14.6%	5,333	260	27.5%	21.3%	2,128	571	726

For the 3 Months Ended March 31, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	189	23.1%	18.8%	126	20.8%	17.0%	1,599	63	28.1%	22.6%	382	321	397
Canada	36	10.3%	11.8%	31	9.2%	10.7%	309	4	19.1%	20.7%	9	22	30
CEMEA	81	44.8%	44.2%	12	35.3%	41.0%	183	68	46.6%	44.8%	477	117	122
LAC	104	19.4%	19.6%	31	25.9%	25.4%	904	72	16.8%	17.2%	658	251	271
US	440	9.1%	9.1%	347	8.9%	8.9%	6,259	94	9.8%	9.8%	698	412	607
Visa Inc.	849	16.1%	15.4%	548	12.9%	12.4%	9,254	302	22.3%	21.1%	2,224	1,124	1,426
Visa Credit Programs													
US	214	7.8%	7.8%	181	8.0%	8.0%	2,021	33	7.0%	7.0%	30	243	341
Rest of World	208	17.1%	15.4%	177	18.5%	16.6%	2,343	32	9.8%	9.3%	105	322	375
Visa Inc.	423	12.2%	11.6%	357	13.0%	12.3%	4,364	65	8.3%	8.1%	135	565	716
Visa Debit Programs													
US	226	10.4%	10.4%	166	10.0%	10.0%	4,238	60	11.4%	11.4%	668	170	266
Rest of World	201	33.4%	30.5%	24	35.3%	32.6%	652	176	33.1%	30.2%	1,421	389	444
Visa Inc.	427	20.1%	19.4%	190	12.7%	12.7%	4,889	237	26.8%	25.1%	2,089	559	710

For the 3 Months Ended December 31, 2006

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	188	21.9%	15.9%	127	21.1%	15.8%	1,600	61	23.7%	16.0%	381	308	381
Canada	40	11.1%	11.3%	35	10.1%	10.3%	344	4	19.8%	20.0%	9	22	30
CEMEA	80	43.0%	40.7%	12	32.2%	34.2%	175	68	45.1%	41.9%	470	104	112
LAC	109	22.2%	17.5%	33	30.4%	25.3%	911	77	19.0%	14.5%	687	241	262
US	462	8.3%	8.3%	367	8.1%	8.1%	6,554	95	9.2%	9.2%	698	406	604
Visa Inc.	878	15.4%	13.6%	574	12.4%	11.3%	9,583	304	21.4%	18.2%	2,245	1,081	1,388
Visa Credit Programs													
US	232	7.7%	7.7%	199	7.7%	7.7%	2,281	34	7.7%	7.7%	32	240	345
Rest of World	214	17.9%	14.1%	182	19.2%	15.4%	2,371	32	11.4%	7.2%	107	314	363
Visa Inc.	447	12.4%	10.8%	381	12.9%	11.4%	4,651	66	9.5%	7.5%	140	554	709
Visa Debit Programs													
US	230	8.9%	8.9%	169	8.5%	8.5%	4,274	61	10.0%	10.0%	666	166	259
Rest of World	202	32.0%	26.3%	25	36.0%	30.6%	658	177	31.4%	25.7%	1,440	361	421
Visa Inc.	431	18.6%	16.7%	194	11.4%	11.1%	4,932	238	25.2%	21.5%	2,105	527	680

For the 3 Months Ended September 30, 2006

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	171	16.8%	15.0%	115	17.5%	16.3%	1,508	56	15.4%	12.3%	360	298	367
Canada	38	17.1%	11.0%	34	16.4%	10.4%	330	4	23.4%	17.0%	9	22	29
CEMEA	70	38.9%	40.1%	11	29.6%	35.2%	157	59	40.8%	41.1%	424	94	104
LAC	95	20.7%	18.1%	27	27.9%	25.0%	810	68	18.0%	15.5%	643	228	248
US	446	11.6%	11.6%	350	11.1%	11.1%	6,229	96	13.6%	13.6%	733	398	599
Visa Inc.	821	15.9%	15.1%	538	13.9%	13.3%	9,035	283	20.0%	18.7%	2,169	1,041	1,347
Visa Credit Programs													
US	225	9.6%	9.6%	190	9.0%	9.0%	2,149	36	13.1%	13.1%	34	242	351
Rest of World	198	16.6%	14.4%	167	17.9%	15.8%	2,243	31	10.0%	7.5%	102	297	346
Visa Inc.	423	12.8%	11.9%	356	13.0%	12.2%	4,392	67	11.6%	10.3%	136	539	696
Visa Debit Programs													
US	221	13.8%	13.8%	161	13.7%	13.7%	4,080	60	14.0%	14.0%	699	156	249
Rest of World	177	27.4%	25.2%	21	32.2%	30.7%	563	156	26.8%	24.5%	1,334	346	402
Visa Inc.	398	19.5%	18.7%	182	15.6%	15.6%	4,643	216	22.9%	21.5%	2,033	502	651

For the 3 Months Ended June 30, 2006

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	167	17.9%	18.1%	110	15.9%	16.6%	1,416	56	22.0%	20.9%	353	287	354
Canada	38	23.5%	12.3%	34	23.0%	11.8%	322	4	27.4%	15.8%	9	21	28
CEMEA	65	43.5%	42.2%	10	35.5%	35.9%	147	55	45.2%	43.5%	407	86	95
LAC	86	21.4%	20.9%	25	29.3%	27.9%	769	61	18.5%	18.3%	620	219	236
US	441	14.8%	14.8%	349	15.7%	15.7%	6,157	92	11.4%	11.4%	710	390	611
Visa Inc.	797	18.5%	17.9%	528	17.1%	16.5%	8,811	269	21.2%	20.5%	2,098	1,003	1,324
Visa Credit Programs													
US	221	11.5%	11.5%	187	12.1%	12.1%	2,091	34	8.3%	8.3%	32	236	344
Rest of World	191	16.7%	14.9%	160	18.4%	16.5%	2,126	31	8.5%	6.8%	97	283	329
Visa Inc.	412	13.8%	13.0%	347	14.9%	14.1%	4,216	65	8.4%	7.6%	129	519	672
Visa Debit Programs													
US	220	18.3%	18.3%	162	20.2%	20.2%	4,067	58	13.3%	13.3%	677	153	268
Rest of World	165	32.1%	30.5%	19	33.9%	32.7%	528	146	31.9%	30.2%	1,291	330	384
Visa Inc.	386	23.8%	23.4%	182	21.5%	21.5%	4,595	204	26.0%	25.1%	1,969	484	652

For the 3 Months Ended March 31, 2006

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	154	12.2%	15.8%	104	11.9%	16.1%	1,302	49	12.7%	15.2%	327	276	341
Canada	32	18.0%	13.5%	29	18.4%	13.8%	282	4	15.4%	10.9%	9	21	27
CEMEA	56	38.8%	42.3%	9	28.8%	32.1%	126	47	41.0%	44.3%	357	82	89
LAC	87	37.6%	21.0%	25	45.7%	28.3%	742	62	34.5%	18.3%	600	204	225
US	403	16.1%	16.1%	318	17.6%	17.6%	5,686	85	11.0%	11.0%	662	383	606
Visa Inc.	732	19.0%	18.1%	485	17.7%	17.7%	8,139	247	21.7%	18.9%	1,955	966	1,288
Visa Credit Programs													
US	199	11.7%	11.7%	167	12.7%	12.7%	1,884	31	6.7%	6.7%	30	232	338
Rest of World	178	14.1%	15.0%	149	16.0%	16.7%	1,962	29	5.3%	6.5%	88	273	315
Visa Inc.	376	12.8%	13.3%	316	14.2%	14.6%	3,847	60	6.1%	6.6%	118	505	653
Visa Debit Programs													
US	205	20.8%	20.8%	151	23.6%	23.6%	3,801	54	13.6%	13.6%	632	151	268
Rest of World	151	34.8%	27.7%	18	37.2%	30.1%	491	133	34.5%	27.4%	1,205	311	367
Visa Inc.	355	26.4%	23.8%	169	24.9%	24.3%	4,292	187	27.7%	23.3%	1,837	462	635

For the 12 Months Ended December 31, 2007

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	846	24.6%	19.5%	556	21.9%	17.6%	7,034	289	30.1%	23.4%	1,624	368	446
Canada	179	20.6%	12.6%	158	19.6%	11.7%	1,404	21	28.6%	20.3%	37	23	31
CEMEA	386	42.6%	39.4%	59	38.1%	37.2%	827	327	43.4%	39.8%	2,120	139	147
LAC	485	28.3%	19.8%	152	38.1%	28.5%	3,984	333	24.2%	16.2%	2,775	284	307
US	1,927	10.0%	10.0%	1,532	10.7%	10.7%	27,605	395	7.3%	7.3%	2,865	458	664
Visa Inc.	3,822	18.4%	15.9%	2,457	15.6%	13.8%	40,854	1,365	23.8%	19.8%	9,421	1,272	1,594
Visa Credit Programs													
US	943	7.5%	7.5%	807	8.7%	8.7%	9,048	136	1.2%	1.2%	129	259	365
Rest of World	951	21.8%	16.9%	808	22.9%	17.7%	10,379	143	15.7%	12.6%	490	372	431
Visa Inc.	1,894	14.2%	12.1%	1,615	15.4%	13.0%	19,427	279	8.1%	6.8%	619	631	796
Visa Debit Programs													
US	984	12.4%	12.4%	725	12.9%	12.9%	18,557	259	10.9%	10.9%	2,737	199	299
Rest of World	944	35.9%	28.5%	117	39.9%	31.7%	2,869	827	35.4%	28.1%	6,066	442	500
Visa Inc.	1,928	22.8%	19.8%	842	16.0%	15.3%	21,426	1,086	28.6%	23.6%	8,802	641	798

For the 12 Months Ended December 31, 2006

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	679	17.3%	16.1%	457	16.7%	16.2%	5,827	222	18.6%	16.0%	1,421	308	381
Canada	148	17.1%	12.0%	132	16.6%	11.5%	1,278	16	21.5%	16.0%	36	22	30
CEMEA	271	41.2%	41.2%	43	31.5%	34.4%	605	228	43.1%	42.6%	1,657	104	112
LAC	378	24.8%	19.2%	110	32.7%	26.5%	3,233	268	21.9%	16.5%	2,550	241	262
US	1,753	12.5%	12.5%	1,385	12.8%	12.8%	24,626	368	11.3%	11.3%	2,803	406	604
Visa Inc.	3,228	17.1%	16.1%	2,126	15.1%	14.5%	35,569	1,102	21.1%	19.1%	8,468	1,081	1,388
Visa Credit Programs													
US	877	10.0%	10.0%	742	10.2%	10.2%	8,405	135	9.0%	9.0%	129	240	345
Rest of World	781	16.4%	14.6%	658	17.9%	16.1%	8,702	123	8.9%	7.0%	394	314	363
Visa Inc.	1,658	12.9%	12.2%	1,400	13.7%	13.0%	17,107	258	8.9%	8.0%	523	554	709
Visa Debit Programs													
US	876	15.1%	15.1%	642	16.0%	16.0%	16,221	233	12.7%	12.7%	2,674	166	259
Rest of World	695	31.4%	27.3%	84	34.8%	31.0%	2,240	611	31.0%	26.8%	5,270	361	421
Visa Inc.	1,570	21.8%	20.4%	726	17.9%	17.7%	18,462	844	25.3%	22.8%	7,945	527	680

	For the 12 Months Ended December 31, 2005												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	579	21.3%	15.9%	391	19.8%	14.3%	4,713	188	24.7%	19.3%	1,190	266	328
Canada	126	21.3%	10.8%	113	21.2%	10.8%	1,176	13	21.7%	11.0%	36	21	27
CEMEA	192	17.3%	11.4%	33	15.7%	9.6%	432	159	17.6%	11.8%	1,234	75	83
LAC	303	34.4%	21.4%	83	42.6%	29.3%	2,625	220	31.5%	18.7%	2,343	194	214
US	1,558	16.1%	16.1%	1,227	17.5%	17.5%	21,749	331	11.0%	11.0%	2,588	373	584
Visa Inc.	2,757	19.3%	16.0%	1,847	19.1%	16.7%	30,695	911	19.5%	14.8%	7,392	929	1,236
Visa Credit Programs													
US	797	10.6%	10.6%	674	10.5%	10.5%	7,757	123	10.8%	10.8%	126	228	327
Rest of World	671	18.4%	11.5%	558	21.0%	14.0%	7,254	113	7.3%	0.2%	339	264	304
Visa Inc.	1,468	14.0%	11.0%	1,231	15.0%	12.2%	15,011	237	9.1%	5.3%	465	492	631
Visa Debit Programs													
US	761	22.5%	22.5%	554	27.3%	27.3%	13,992	207	11.2%	11.2%	2,462	144	257
Rest of World	529	31.0%	22.1%	62	37.5%	27.2%	1,692	467	30.2%	21.5%	4,465	293	348
Visa Inc.	1,289	25.8%	22.3%	616	28.3%	27.3%	15,684	674	23.7%	18.3%	6,927	437	605

Footnote

The preceding tables present Payments Volume, Cash Volume, Total Volume, the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior periods are provided for volume-based data.

Payments Volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and Cash Volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total Volume represents Payments Volume plus Cash Volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is reported quarterly by Visa's members on their operating certificates and is subject to verification by Visa. On occasion, members may update previously submitted information.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. Rest of World includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports period-over-period growth in Total Volume, Payments Volume and Cash Volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

2. Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks.

Period	Processed Transactions (millions)	Year-over-Year Growth
3 Months Ended		
Jun 30, 2008	9,473	13%
Mar 31, 2008	8,800	15%
Dec 31, 2007	9,094	13%
Sep 30, 2007	8,645	12%
Jun 30, 2007	8,411	13%
Mar 31, 2007	7,645	12%
Dec 31, 2006	8,018	11%
Sep 30, 2006	7,722	NA
Jun 30, 2006	7,441	NA
Mar 31, 2006	6,828	NA
Dec 31, 2005	7,212	NA
12 Months Ended		
Sep 30, 2007	32,720	12%
Sep 30, 2006	29,202	NA