

Orbitz Worldwide Consolidated - P&L Summary

	2006					2007				
	Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
<i>(MMs)</i>										
Gross Bookings	\$2,432	\$2,735	\$2,431	\$2,427	\$10,025	\$2,941	\$2,993	\$2,637	\$2,356	\$10,927
Remove Travelbag	(60)	(55)	(63)	(67)	(245)	(66)	(58)	(12)	-	(136)
Gross Bookings excluding Travelbag	\$2,372	\$2,680	\$2,368	\$2,360	\$9,780	\$2,875	\$2,935	\$2,625	\$2,356	\$10,791
Reported revenue	\$182	\$207	\$184	\$179	\$752	\$212	\$229	\$221	\$197	\$859
Purchase accounting adjustments	-	-	21	18	39	6	-	-	-	6
Travelport corporate solutions adjustments	(1)	(2)	-	(1)	(4)	-	-	-	-	-
Adjusted revenue	\$181	\$205	\$205	\$196	\$787	\$218	\$229	\$221	\$197	\$865
Remove Travelbag	(7)	(6)	(8)	(7)	(28)	(7)	(6)	(2)	-	(15)
Adjusted revenue excluding Travelbag	\$174	\$199	\$197	\$189	\$759	\$211	\$223	\$219	\$197	\$850
Reported EBITDA	\$8	(\$96)	\$13	\$13	(\$62)	\$22	\$11	\$36	\$29	\$98
Goodwill and intangible impairment expense	-	122	-	-	122	-	-	-	-	-
Purchase accounting adjustments	-	-	21	18	39	6	-	-	-	6
Corporate allocations and other direct corporate costs	4	3	4	2	13	3	3	1	-	7
Global platform expense	1	1	1	2	5	2	2	3	1	8
Stock-based compensation expense	1	2	1	2	6	1	2	1	4	8
Restructuring and moving expenses	-	9	-	(2)	7	-	-	1	1	2
Travelport corporate solutions adjustments	(1)	(1)	(1)	-	(3)	-	-	-	-	-
Public company costs	(3)	(4)	(4)	(3)	(14)	(4)	(3)	(1)	-	(8)
Professional services fees	-	-	-	-	-	-	6	1	1	8
Contract exit costs	-	-	-	-	-	-	13	-	-	13
Adjustment to tax sharing liability	-	-	-	-	-	-	-	1	(1)	-
Severance	-	-	-	-	-	-	-	-	2	2
Adjusted EBITDA	\$10	\$36	\$35	\$32	\$113	\$30	\$34	\$43	\$37	\$144
Remove Travelbag	2	-	(3)	(1)	(2)	1	1	-	-	2
Adjusted EBITDA excluding Travelbag	\$12	\$36	\$32	\$31	\$111	\$31	\$35	\$43	\$37	\$146
Reported Net (Loss)	(\$16)	(\$116)	(\$9)	(\$5)	(\$146)	(\$10)	(\$32)	(\$32)	(\$11)	(\$85)
Goodwill and intangible impairment expense	-	122	-	-	122	-	-	-	-	-
Purchase accounting adjustments	-	-	21	18	39	6	-	-	-	6
Corporate allocations and other direct corporate costs	4	3	4	2	13	3	3	1	-	7
Global platform expense	1	1	1	2	5	2	2	3	1	8
Stock-based compensation expense	1	2	1	2	6	1	2	1	4	8
Restructuring and moving expenses	-	9	-	(2)	7	-	-	1	1	2
Travelport corporate solutions adjustments	(1)	(1)	(1)	-	(3)	-	-	-	-	-
Public company costs	(3)	(4)	(4)	(3)	(14)	(4)	(3)	(1)	-	(8)
Professional services fees	-	-	-	-	-	-	6	1	1	8
Contract exit costs	-	-	-	-	-	-	13	-	-	13
Adjustment to tax sharing liability	-	-	-	-	-	-	-	1	(1)	-
Severance	-	-	-	-	-	-	-	-	2	2
Amortization on Intangibles	1	2	3	6	12	5	5	5	5	20
Interest on Debt	(10)	(9)	(10)	(11)	(40)	3	14	3	-	20
Interest on cash	1	1	1	1	4	1	1	-	-	2
Interest on Tax Sharing Agreement	5	6	5	3	19	3	3	5	3	14
Adjustment to tax	(6)	(8)	(3)	-	(17)	2	-	32	5	39
Adjusted Net (Loss) Income	(\$23)	\$8	\$9	\$13	\$7	\$12	\$14	\$20	\$10	\$56
Remove Travelbag	2	-	(3)	(1)	(2)	1	1	-	-	2
Adjusted Net (Loss) Income excluding Travelbag	(\$21)	\$8	\$6	\$12	\$5	\$13	\$15	\$20	\$10	\$58

This presentation contains non-GAAP financial measures as defined by the Securities and Exchange Commission. These measures may be different from non-GAAP financial measures used by other companies. The presentation of this financial information is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with generally accepted accounting principles in the United States (GAAP).