



VIRGIN MOBILE USA | 2007 ANNUAL REPORT

PIONEERING A BETTER WAY TO GO WIRELESS



## CORPORATE & SHAREHOLDER INFORMATION

Virgin Mobile USA [NYSE: VM] offers more than five million customers control, flexibility and choice in wireless service, rich data content and innovative products without annual contracts. Voice pricing plans range from monthly options with unlimited nights and weekends to by-the-minute offers, allowing consumers to adjust how and what they pay according to their needs without penalty. Virgin Mobile USA's full slate of smart, stylish and affordable handsets, including the Wild Card, Super Slice and Flare, are available at top retailers in approximately 40,000 outlets nationwide and online at [www.virginmobileusa.com](http://www.virginmobileusa.com), with Top-Up cards available at more than 140,000 locations. Virgin Mobile USA's national coverage is powered by the nationwide Sprint PCS network.

### THE 2007 ANNUAL MEETING OF SHAREHOLDERS OF VIRGIN MOBILE USA, INC.

DATE/TIME Thursday, May 15, 2008 9:00 a.m. ET  
LOCATION The Heldrich, 10 Livingston Ave. New Brunswick, NJ 08901

### CORPORATE HEADQUARTERS

10 Independence Boulevard  
Warren, NJ 07059 U.S.A.  
[www.virginmobileusa.com](http://www.virginmobileusa.com)

### COMMON STOCK

New York Stock Exchange [VM]

### INVESTOR RELATIONS

Erica Bolton, Director  
908 607 4108  
[erica.bolton@virginmobileusa.com](mailto:erica.bolton@virginmobileusa.com)

### TRANSFER AGENT AND REGISTRAR

Questions regarding stockholdings, certificate replacement or transfer, and additional changes should be directed to:  
Mellon Investor Services LLC  
480 Washington Blvd., 29th Floor  
Jersey City, NJ 07310 U.S.A.

### AUDITORS

PricewaterhouseCoopers LLP

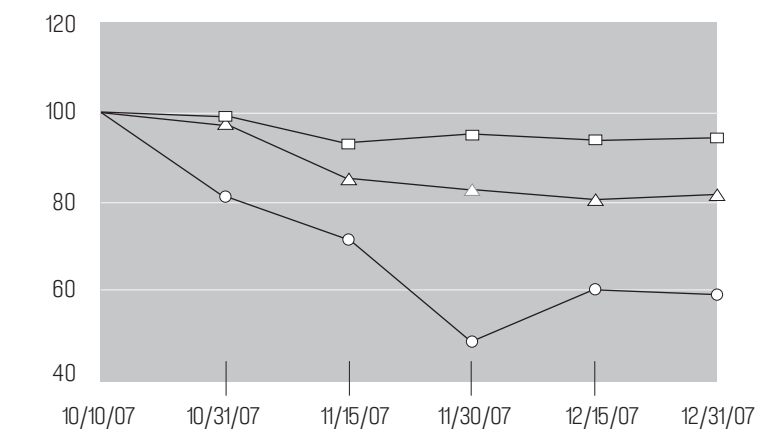
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### DISCLAIMER

Statements made in this annual report that are forward-looking statements involve risk and uncertainties about the financial conditions and prospects of Virgin Mobile USA. Actual results could differ materially from those expressed or implied by the forward-looking statements. For more information, please see Risk Factors on page 21 and Forward-Looking Statements on page 2 in the enclosed Form 10-K.

### TOTAL RETURN PERFORMANCE

INDEX VALUE



INDEX	PERIOD ENDING					
	10/10/07	10/31/07	11/15/07	11/30/07	2/15/07	12/31/07
Virgin Mobile USA Inc.	100.00	81.00	71.53	48.53	60.00	59.27
S&P 500	100.00	99.21	93.07	95.06	94.03	94.40
SNL Small Cap Communication Index	100.00	97.50	85.22	82.74	80.33	81.44

### BOARD OF DIRECTORS VIRGIN MOBILE USA

**Thomas O. Ryder**  
CHAIRMAN, BOARD OF DIRECTORS  
CHAIR, AUDIT COMMITTEE

**Frances Brandon-Farrow**  
Virgin USA, Inc.

**L. Kevin Cox**  
American Express Company  
AUDIT COMMITTEE  
COMPENSATION COMMITTEE

**Douglas B. Lynn**  
Sprint Nextel

**Mark Poole**  
The Virgin Group

**Robert Samuelson**  
The Virgin Group  
COMPENSATION COMMITTEE

**Daniel H. Schulman**  
Chief Executive Officer, Virgin Mobile USA

**Kenneth T. Stevens**  
Tween Brands, Inc.  
CHAIR, COMPENSATION COMMITTEE  
AUDIT COMMITTEE

### EXECUTIVE OFFICERS VIRGIN MOBILE USA

Daniel H. Schulman, Chief Executive Officer  
Jonathan Marchbank, Chief Operating Officer  
John D. Feehan, Jr., Chief Financial Officer  
Peter Lurie, General Counsel and Corporate Secretary  
David R.J. Messenger, Chief Administrative Officer

### J.D. POWER DISCLAIMER\*

Virgin Mobile received the highest numerical score among wireless carriers in the proprietary J.D. Power and Associates 2006-2007 Wireless Prepaid Customer Satisfaction Studies™. 2007 study based on 2,925 total responses measuring 5 providers and measures opinions of consumers with their prepaid wireless service. Proprietary study results are based on experiences and perceptions of consumers surveyed in January and March 2007. Your experiences may vary. Visit [jdpower.com](http://jdpower.com).



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