

2006 Cash Distribution Summary

Record Date	Payment Date	Total Distribution
January 31, 2006	February 28, 2006	\$ 0.1220
February 28, 2006	March 31, 2006	0.1220
March 31, 2006	April 28, 2006	0.1250
April 28, 2006	May 31, 2006	0.1250
May 31, 2006	June 30, 2006	0.1250
June 30, 2006	July 31, 2006	0.1250
July 31, 2006	August 31, 2006	0.1250
August 31, 2006	September 29, 2006	0.1250
September 29, 2006	October 31, 2006	0.1250
October 31, 2006	November 30, 2006	0.1250
November 30, 2006	December 29, 2006	0.1280
December 29, 2006	January 31, 2007	0.1280
Year-to-Date Total		\$ 1.5000

The following information is an estimate of 2006 tax allocations of distributions declared by Davis + Henderson Income Fund.

Other Income	Return of Capital
100.0%	0.0%

CCRA Trust Account Number for Davis + Henderson Income Fund is T26 0911 05