

2002 Monthly Cash Distribution Summary

Record Date	Payment Date	Total Distribution
December 31, 2001	January 31, 2002	\$ 0.0427
January 31, 2002	February 28, 2002	0.1083
February 28, 2002	March 28, 2002	0.1083
March 28, 2002	April 30, 2002	0.1083
April 30, 2002	May 31, 2002	0.1083
May 31, 2002	June 28, 2002	0.1083
June 28, 2002	July 31, 2002	0.1083
July 31, 2002	August 30, 2002	0.1117
August 30, 2002	September 30, 2002	0.1117
September 30, 2002	October 31, 2002	0.1117
October 31, 2002	November 29, 2002	0.1117
November 29, 2002	December 31, 2002	0.1117
December 31, 2002	January 31, 2003	0.1117
Year-to-Date Total		\$ 1.3627

The following information is the 2002 tax allocations of distributions declared by Davis + Henderson Income Fund:

Income (Interest)	Dividends	Return of Capital
71.5%	16.9%	11.6%