



Hercules Offshore
Monthly Rig Fleet Status Report
as of
December 17, 2008

Rig Name	Rig Type	Location	Customer / Status (1)	Contract (2)		Est. Duration (3)		Comments
				Dayrate (\$000s)	Days	Date	Date	

Domestic Offshore

1	Hercules 75	Submersible, TD	GOM	Warm Stacked					
2	Hercules 77	Submersible, TD	GOM	Warm Stacked					
3	Hercules 78	Submersible, TD	GOM	Warm Stacked					
4	Hercules 85	85' - ILS, TD	GOM	Warm Stacked					
5	Hercules 101	100' - MC, TD	GOM	Royal	59-61	14	12/31/08	Special survey planned for approximately 14 days in June 2009	
6	Hercules 120	120' - MC, TD	GOM	Chevron	69-71	14	12/31/08		
7	Hercules 150	150' - ILC, TD	GOM	Chevron	51-53	90	03/31/09		
8	Hercules 152	150' - MC, TD	GOM	ADTI/Maritech	69-71	39	01/25/09	Special survey planned for approximately 21 days in April 2009	
9	Hercules 153	150' - MC, TD	GOM	Black Pool	71-73	9	12/26/08		
10	Hercules 173	173' - MC, TD	GOM	Hall Houston	64-66	31	01/31/09	Black Pool program will not commence until January 1, 2009	
11	Hercules 200	200' - MC, TD	GOM	Arena	64-66	1	12/18/08		
12	Hercules 201	200' - MC, TD	GOM	Chevron	65-67	17	01/08/09	Arena program will not commence until December 22, 2008	
13	Hercules 202	200' - MC, TD	GOM	Ready Stacked	69-71	14	12/31/08		
14	Hercules 203	200' - MC, TD	GOM	Devon	51-53	90	03/31/09		
15	Hercules 204	200' - MC, TD	GOM	Probe Resources	84-86	35	01/21/09		
16	Hercules 207	200' - MC, TD	GOM	Energy XXI	77-79	28	01/14/09	Special survey planned for approximately 14 days starting in June 2009	
17	Hercules 211	200' - MC Workover	GOM	Energy XXI	74-76	29	01/15/09		
18	Hercules 250	250' - MS, TD	GOM	LLOG	81-83	90	04/15/09	Special survey planned for approximately 21 days in July 2009	
19	Hercules 251	250' - MS, TD	GOM	LLOG	72-74	71	02/26/09		
20	Hercules 252	250' - MS, TD	GOM	Peregrine	74-76	90	05/27/09	Originally contracted with <i>Hercules 252</i>	
21	Hercules 253	250' - MS, TD	GOM	Prime	81-83	-	12/17/08		
22	Hercules 257	250' - MS, TD	GOM	Warm Stacked	84-86	15	01/01/09		
23	Hercules 350	350' - ILC, TD	GOM	Hunt Oil				Special survey planned for approximately 30 days starting in October 2009	
				Hunt Oil	74-76	3	12/20/08		
				Hunt Oil	79-81	22	01/11/09		
				Hunt Oil	84-86	40	02/20/09		
				Tana	74-76	8	12/25/08	Next to Warm Stack	
				LLOG	69-71	3	12/20/08		
				Tana	64-66	273	08/22/09		
				Black Elk	74-76	34	01/20/09		
				Tana	74-76	25	02/14/09	Originally contracted with <i>Hercules 251</i>	
				Tana	64-66	89	05/14/09		
				Tana	129-131	31	01/17/09		
				Average		52	days		



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24	Hercules 155	150' - ILC	GOM	Cold Stacked 07/01					
25	Hercules 191	160' - MS	GOM	Cold Stacked 08/01					
26	Hercules 254	250' - MS	GOM	Cold Stacked 07/01					
27	Hercules 255	250' - MS	GOM	Cold Stacked 07/01					

International Offshore

1	Hercules 110	100' - MC, TD	Trinidad	Cold Stacked 08/08					
2	Hercules 170	170' - ILC	Qatar	Occidental Petroleum	104-106	205	07/10/09		Shipyard late November 2008 for repairs and upgrades for 60 days at reduced rate
3	Hercules 156	150' - ILC, TD	Cameroon & Gabon	Shipyard ADDAX	149-151	49	01/01/09 02/19/09		Special survey
4	Hercules 185	120' - ILC, TD	Angola	Shipyard Angola Drilling Company Ltd	149-151	553	04/01/09 10/06/10		Maintenance and upgrades including a 30' leg extension
5	Hercules 205	200' - MC, TD	Mexico	PEMEX	104-106	314	10/27/09		Dayrate adjusts every 90 days to published GOM index for 200' Mat Cantilever + \$20,000. Next rate adjustment on 1/28/09
6	Hercules 206	200' - MC, TD	Mexico	PEMEX	111-113	187	06/22/09		
7	Platform 3	Platform, TD	Mexico	PEMEX	51-53	77	03/04/09		
8	Hercules 258	250' - MS	India	ONGC	109-111	899	06/04/11		
9	Hercules 208	200' - MC	Malaysia	Murphy	109-111	982	08/26/11		
10	Hercules 260	250' - ILC	India	ONGC	142-144	833	03/30/11		
11	Hercules 261	250' - ILC	Saudi Arabia	Saudi Aramco Saudi Aramco	136-138	1,030	12/18/08 09/30/11		Rig acceptance testing
12	Hercules 262	250' - ILC	Saudi Arabia	Saudi Aramco Saudi Aramco	127-129	1,006	01/14/09 09/30/11		Rig acceptance testing

Average 511 days



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US Inland Barges

1	Hercules 09	Posted - 2000 hp, TD	US Inland Gulf Coast	STO Operating Company Cinco	37-39 36-38	4 30	12/21/08 01/20/09	
2	Hercules 11	Conv - 3000 hp, TD	US Inland Gulf Coast	Forest	36-38	11	12/28/08	
3	Hercules 17	Posted - 3000 hp, TD	US Inland Gulf Coast	Apache	33-35	21	01/07/09	
4	Hercules 19	Conv - 1000 hp	US Inland Gulf Coast	Swift Energy Company JGC	28-30 30-32	1 20	12/18/08 01/07/09	
5	Hercules 27	Posted - 3000 hp, TD	US Inland Gulf Coast	Warm Stacked				
6	Hercules 29	Conv - 3000 hp, TD	US Inland Gulf Coast	JGC	32-34	60	02/15/09	
7	Hercules 41	Posted - 3000 hp, TD	US Inland Gulf Coast	Ready Stacked				
8	Hercules 46	Posted - 3000 hp, TD	US Inland Gulf Coast	Warm Stacked				
9	Hercules 48	Posted - 3000 hp, TD	US Inland Gulf Coast	Ready Stacked				
10	Hercules 49	Posted - 3000 hp, TD	US Inland Gulf Coast	McMoRan	41-43	49	02/04/09	
11	Hercules 52	Posted - 2000 hp, TD	US Inland Gulf Coast	Warm Stacked				
12	Hercules 55	Posted - 3000 hp, TD	US Inland Gulf Coast	McMoRan	45-47	14	12/31/08	
13	Hercules 57	Posted - 2000 hp, TD	US Inland Gulf Coast	Warm Stacked				
14	Hercules 64	Posted - 3000 hp, TD	US Inland Gulf Coast	Swift Energy Company	39-41	34	01/20/09	

Average 17 days

15	Hercules 01	Conv - 2000 hp	US Inland Gulf Coast	Cold Stacked 10/08				
16	Hercules 07	Posted - 2000 hp	US Inland Gulf Coast	Cold Stacked 03/02				
17	Hercules 10	Posted - 2000 hp	US Inland Gulf Coast	Cold Stacked 03/02				
18	Hercules 15	Conv - 2000 hp	US Inland Gulf Coast	Cold Stacked 12/08				
19	Hercules 20	Conv - 1000 hp	US Inland Gulf Coast	Cold Stacked 09/03				
20	Hercules 21	Conv - 1500 hp	US Inland Gulf Coast	Cold Stacked 07/99				
21	Hercules 23	Conv - 1000 hp	US Inland Gulf Coast	Cold Stacked 03/02				
22	Hercules 28	Conv - 3000 hp	US Inland Gulf Coast	Cold Stacked 05/08				
23	Hercules 30	Conv - 3000 hp	US Inland Gulf Coast	Cold Stacked 03/02				
24	Hercules 31	Conv - 3000 hp	US Inland Gulf Coast	Cold Stacked 03/02				
25	Hercules 32	Conv - 3000 hp	US Inland Gulf Coast	Cold Stacked 12/03				
26	Hercules 47	Posted - 3000 hp	US Inland Gulf Coast	Cold Stacked 02/98				
27	Hercules 61	Posted - 3000 hp	US Inland Gulf Coast	Cold Stacked 02/98				

(1) Rigs with a Customer named are under contract while rigs described as "Ready Stacked" are not under contract but generally are ready for service. Rigs described as "Warm Stacked" may have a reduced number of crew, but only require a full crew to be ready for service. Rigs described as "Cold Stacked" are not actively marketed, normally require the hiring of an entire crew and require a maintenance review and refurbishment before they can function as a drilling rig. Rigs described as "Shipyard" are undergoing maintenance, repairs, or upgrades and may or may not be actively marketed depending on the length of stay in the shipyard.

(2) Contract dayrates shown in the table above are contract operating dayrates and, in certain cases under our Inland Barge contracts, include revenue for other vessels and services provided by Delta Towing. These rates do not include lump sum amounts reimbursable from the client, bonuses that are considered revenue under generally accepted accounting principles, or revenue already included in other Hercules business segments.

(3) Estimated contract duration is an estimate based on current belief by our customer as to the remaining days to complete the project.

Changes from last report are highlighted



Hercules Offshore
Liftboat Fleet Status Report
for the month ended
November 30, 2008

Leg Length/ Liftboat Class (Feet)	Total Number of Liftboats	Actively Marketed Liftboats ⁽¹⁾	Revenue Per Day Per Liftboat ⁽²⁾	Operating Days	Utilization ⁽³⁾	Comments
Gulf of Mexico						
230	3	3	\$ 25,237	60	67%	One vessel in drydock in November and December
190-215	5	5	18,747	132	88%	
170	2	2	13,372	59	98%	
140-150	6	6	10,618	128	71%	Three vessels in drydock in November and one vessel in drydock in December
120-130	14	13	8,160	360	92%	Two vessels in drydock in November, four vessels in drydock in December and one vessel cold-stacked in November and December
105	15	13	5,879	326	84%	Four vessels in drydock in November, three vessels in drydock in December and two vessels cold-stacked in November and December
Sub-total/Average	45	42	\$ 10,320	1,065	85%	
International						
260	1	-	-	-	0%	<i>Whale Shark</i> is in a shipyard in the UAE undergoing regulatory and other modifications and repairs and is expected to re-enter service in late 1Q 2009
170-215	4	4	\$ 40,292	111	100%	Excludes other revenue recognized during November of \$4,572 per day; <i>Amberjack</i> commenced operations on November 10, 2008
140-150	4	4	15,242	120	100%	
120-130	7	7	12,763	180	86%	
105	4	4	18,210	8	7%	Two vessels in drydock in November
Sub-total/Average	20	19	\$ 20,870	419	75%	
Total/Average	65	61	\$ 13,299	1,484	81%	

Note:

- (1) Actively marketed liftboats excludes two GOM cold-stacked 105' class liftboats, one GOM cold-stacked 120-130' class liftboat and one 260' class liftboat in the shipyard in UAE.
- (2) Includes reimbursables.
- (3) Utilization is defined as the total number of operating days in the period as a percentage of the total number of calendar days in the period our liftboats were actively marketed.

The information herein contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning estimated contract expiration dates, dayrates, estimated dates for completion of repairs and upgrades and commencement dates of new contracts. Such statements are subject to a number of risks, uncertainties and assumptions, including, without limitation, early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties, shipyard and other delays and other factors described in Hercules' annual report on Form 10-K and its most recent periodic reports and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at www.sec.gov or the company's website at www.herculesoffshore.com. Hercules cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.