



Third Quarter 2007 Earnings Presentation

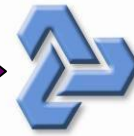
November 6, 2007



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Safe Harbor Statement

This document contains “forward-looking” statements, as that term is defined by the federal securities laws, about our financial condition, results of operations and business. Forward-looking statements include certain anticipated, believed, planned, forecasted, expected, targeted and estimated results along with TriMas’ outlook concerning future results. The words “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” “forecasts,” or future or conditional verbs, such as “will,” “should,” “could,” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, management’s examination of historical operating trends and data are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that management’s expectations, beliefs and projections will be achieved. These forward-looking statements are subject to numerous assumptions, risks and uncertainties and accordingly, actual results may differ materially from those expressed or implied by the forward-looking statements. We caution readers not to place undue reliance on the statements, which speak only as of the date of this document. The cautionary statements set forth above should be considered in connection with any subsequent written or oral forward-looking statements that we or persons acting on our behalf may issue. We do not undertake any obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Risks and uncertainties that could cause actual results to vary materially from those anticipated in the forward-looking statements included in this document include general economic conditions in the markets in which we operate and industry-based factors such as: technological developments that could competitively disadvantage us, increases in our raw material, energy, and healthcare costs, our dependence on key individuals and relationships, exposure to product liability, recall and warranty claims, work stoppages at our facilities, or our customers or suppliers, risks associated with international markets, protection of or liability associated with our intellectual property, lower cost foreign manufacturers, compliance with environmental and other regulations, and competition within our industries. In addition, factors more specific to us could cause actual results to vary materially from those anticipated in the forward-looking statements included in this document such as our substantial leverage, limitations imposed by our debt instruments, our ability to successfully pursue our stated growth strategies and opportunities, including our ability to identify attractive and other strategic acquisition opportunities and to successfully integrate acquired businesses and complete actions we have identified as providing cost-saving opportunities.



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2007 Third Quarter Summary

(\$ in millions, except per share amounts)

<i>(from continuing operations, except for operating cash flow)</i>	Three months ended September 30,		
	2007	2006	Increase
Net Sales	\$ 262.2	\$ 244.6	7.2%
Operating Profit	\$ 27.3	\$ 25.7	6.1%
Adjusted EBITDA	\$ 37.1	\$ 34.2	8.4%
EPS (fully-diluted)	\$ 0.20	\$ 0.15 *	33.3%
Gross Margin %	27.4%	27.4%	
Operating Cash Flow	\$ 20.9	\$ 9.1	129.7%

*Before non-cash, after-tax charge of \$5.4 million or \$0.26 per share related to the Q3-2006 debt refinancing

- Record third quarter sales and earnings
 - Third quarter revenues were \$262.2 million, increasing \$17.6 million or 7.2% from Q3-2006
 - Operating profit improved 6.1% to \$27.3 million
 - Adjusted EBITDA from continuing operations was \$37.1 million, up \$2.9 million or 8.4% over Q3-2006
 - Income from continuing operations was \$6.6 million versus a loss of \$2.3 million in Q3-2006
 - Diluted EPS was \$0.20 versus a loss of \$0.11 in Q3-2006





Third Quarter 2007 Operating Highlights

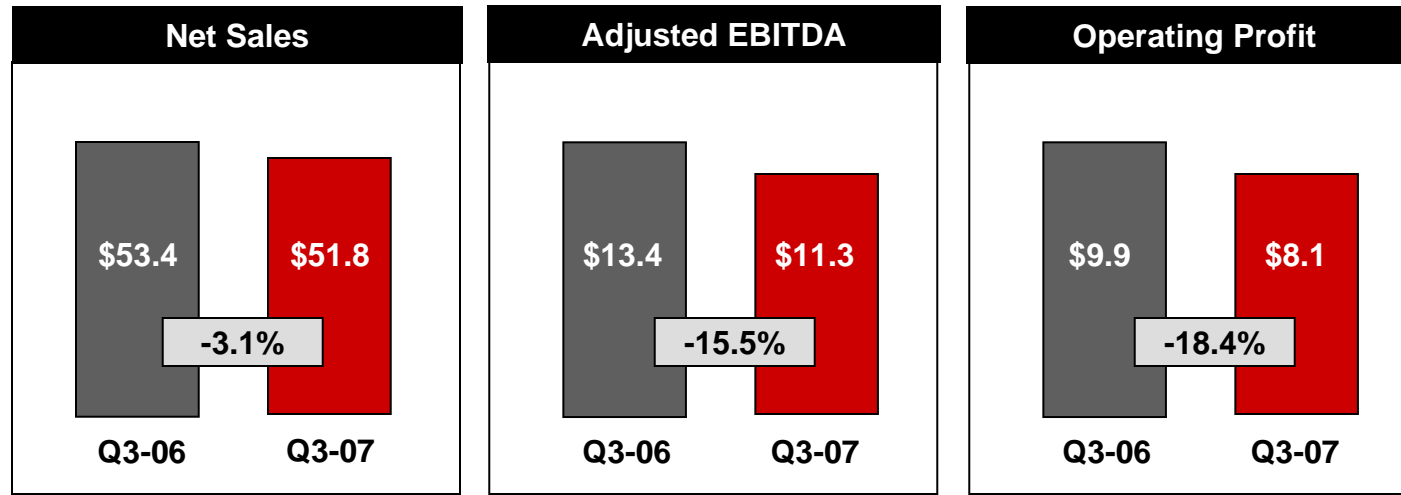


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Packaging Systems



(\$ in millions)



- Sales decreased due to lower demand for core industrial closure products for the paint, construction and chemical markets
 - Laminates business was steady despite weakness in North American construction markets
 - Continue to develop new specialty products for growing end markets
- Decline in Adjusted EBITDA and operating profit driven by decreased sales levels, less favorable sales mix and increases in steel and resin costs, in combination with increased investment in growth-oriented SG&A
- Continue to develop specialty product applications for growing end markets and expand geographically

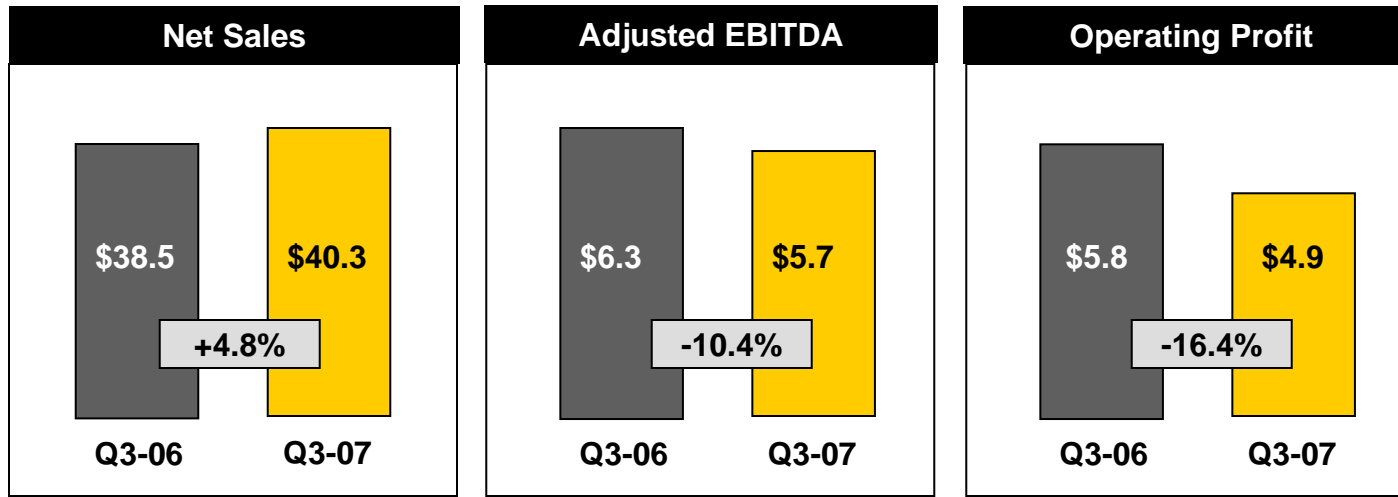


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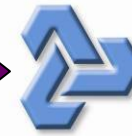
Energy Products



(\$ in millions)



- Strong specialty gasket sales to refinery and petrochemical industries due to product expansion and continued high levels of capacity utilization
- Sales of engine and well-site repair parts declined between years due to sluggish natural gas drilling activity in Western Canada
- Continue to introduce products complementary to engine business – compressors and gas production equipment
- Expand gasket business internationally - expect continued strong end-market demand in the refining and petrochemical industries

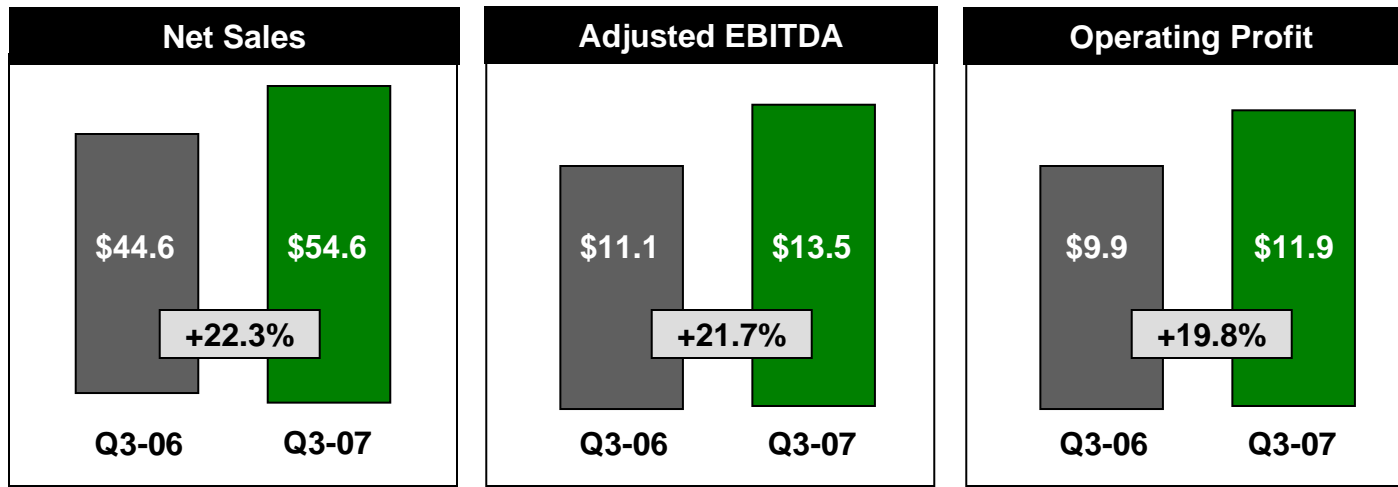


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Industrial Specialties



(\$ in millions)



- Sales of aerospace products continue to be strong due to the introduction of new products and a strong market
- Demand for industrial cylinders and shell casings remains strong
- Precision cutting tool business continues to expand its “specials” cutting tool product offering with a focus on medical applications
- Acquired DEW Technologies, a medical device manufacturer, during quarter
- Continued product innovation and expansion of international sales

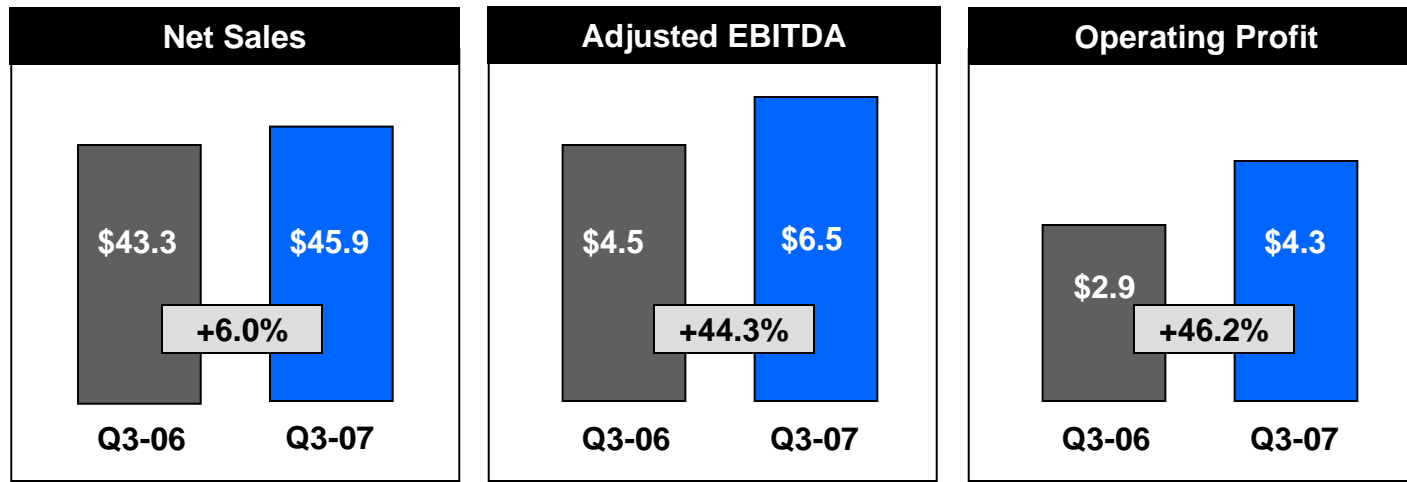


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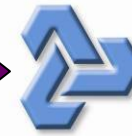
RV & Trailer Products



(\$ in millions)



- Sales increased 6.0% vs. a weak end market due to sales in the electrical products business
- Profitability increase driven by prior cost initiatives and an increase in sales
- Drive continued growth by leveraging strong brand names for additional market share and introducing new products
- Cross-sell the product portfolio into all channels and expand internationally
- Proactively manage costs through sourcing and continuously improve operational efficiency

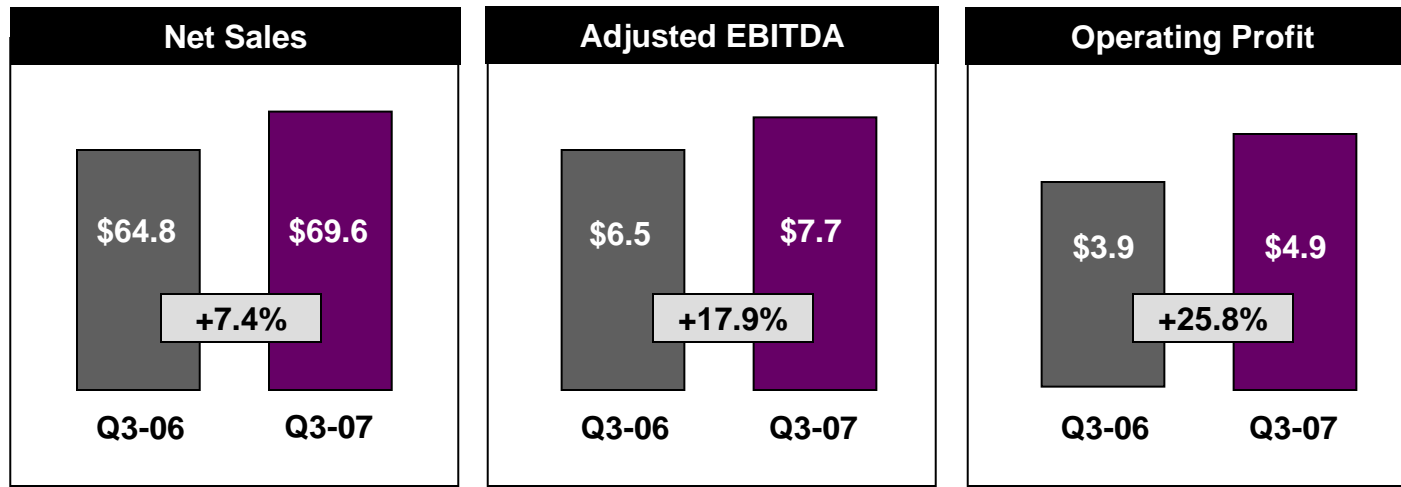


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Recreational Accessories



(\$ in millions)



- Sales for group increased 7.4% vs. weak end market due to introduction of new programs and market share gains
- Operating profit and Adjusted EBITDA improvements due to increase in sales and savings from sourcing initiatives and productivity improvements
- Acquired “Fifth Gear” product line from Quest Technologies in July 2007 – integrated into Goshen, Indiana plant
- Growth in 2008 will be driven by continued market share gains, new product initiatives and expanded penetration within the retail channel



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Third Quarter 2007 Financial Highlights

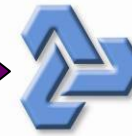


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2007 Third Quarter Results

(\$ in thousands)

	Three months ended September 30,		
	2007	2006	Change
Net Sales			
Packaging Systems	\$ 51,770	\$ 53,410	-3.1%
Energy Products	40,330	38,500	4.8%
Industrial Specialties	54,560	44,600	22.3%
RV & Trailer Products	45,940	43,320	6.0%
Recreational Accessories	69,580	64,760	7.4%
Net sales from continuing operations.....	<u>\$ 262,180</u>	<u>\$ 244,590</u>	<u>7.2%</u>



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2007 Third Quarter Results

(\$ in thousands)

	Three months ended September 30,		
	2007	2006	Change
Adjusted EBITDA⁽¹⁾			
Packaging Systems.....	\$ 11,300	\$ 13,370	-15.5%
Energy Products	5,670	6,330	-10.4%
Industrial Specialties	13,540	11,130	21.7%
RV & Trailer Products	6,480	4,490	44.3%
Recreational Accessories	7,710	6,540	17.9%
Segment Adjusted EBITDA.....	44,700	41,860	6.8%
% Margin.....	17.0%	17.1%	-0.6%
Corporate expenses, management fees and other.....	(7,630)	(7,650)	0.3%
Adjusted EBITDA from continuing operations.....	\$ 37,070	\$ 34,210	8.4%
% Margin.....	14.1%	14.0%	0.7%

⁽¹⁾ The Company has established Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") as an indicator of our operating performance and as a measure of our cash generating capabilities. The Company defines "Adjusted EBITDA" as net income before interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment.



TriMas Capitalization

(\$ in thousands)

	September 30, 2007	September 30, 2006	December 31, 2006
Cash and Cash Equivalents.....	\$ 4,160	\$ 3,880	\$ 3,600
Total Debt.....	\$ 624,530	\$ 722,250	\$ 734,490
Total Shareholders' Equity.....	\$ 374,340	\$ 351,160	\$ 232,780
Total Capitalization.....	\$ 998,870	\$ 1,073,410	\$ 967,270
Memo: A/R Securitization.....	\$ 44,290	\$ 32,000	\$ 19,560
Total Debt + A/R Securitization.....	\$ 668,820	\$ 754,250	\$ 754,050
Key Ratios:			
Bank LTM EBITDA.....	\$ 162,630	\$ 147,510	\$ 147,760
Coverage Ratio.....	2.23x	1.87x	1.87x
Leverage Ratio.....	4.11x	5.11x	5.10x

As of September 30, 2007, TriMas had \$4.2 million in cash and approximately \$112.5 million of available liquidity under its existing revolving credit facilities and securitization program



Third Quarter 2007 Summary

- Positive results of our growth strategies - revenue growth at 7.2% in Q3-2007
- Improved year-over-year earnings performance for 8th consecutive quarter
- Short-term weakness in certain end markets
 - Paint and construction industries
 - Continued low levels of natural gas drilling in Western Canada
- Adjusted EBITDA guidance for 2007 – expected to be at the low-end of the previously disclosed range of \$148 to \$156 million
 - Excludes approximately \$14 million of one-time charges in Q2-2007 related to the use of IPO proceeds
 - Excludes Q4-2007 charges associated with the planned Huntsville plant closure



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TriMas Initiatives

- Focus on continued organic growth
 - Develop new, innovative products for growing end markets – Medical, Specialty Packaging, Aerospace and Energy
 - Expand internationally to service existing customers and acquire new customers
 - Cross-sell product portfolio across customer bases
 - Leverage brand positioning to increase market share
- Complete small, targeted acquisitions in growing end markets
 - Niche product-based companies
 - Leading market positions and strong brand names
 - Good margins
- Manage costs and drive operational efficiency
- Decrease leverage



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Q & A



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Appendix



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Balance Sheet

(Unaudited - \$ in thousands)

	September 30, 2007	December 31, 2006
Assets		
Current assets:		
Cash and cash equivalents	\$ 4,160	\$ 3,600
Receivables, net	105,600	99,240
Inventories, net	180,390	165,360
Deferred income taxes	24,310	24,310
Prepaid expenses and other current assets	7,420	7,320
Assets of discontinued operations held for sale	-	11,770
Total current assets	321,880	311,600
Property and equipment, net	192,280	165,200
Goodwill	538,320	529,730
Other intangibles, net	228,720	240,120
Other assets	35,810	39,410
Total assets	<u>\$ 1,317,010</u>	<u>\$ 1,286,060</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities, long-term debt	\$ 10,190	\$ 9,700
Accounts payable	111,890	100,070
Accrued liabilities	75,580	71,970
Liabilities of discontinued operations	-	23,530
Total current liabilities	197,660	205,270
Long-term debt	614,340	724,790
Deferred income taxes	90,560	89,940
Other long-term liabilities	40,110	33,280
Total liabilities	942,670	1,053,280
Preferred stock \$0.01 par: Authorized 100,000,000 shares; Issued and outstanding: None	-	-
Common stock, \$0.01 par: Authorized 400,000,000 shares; Issued and outstanding: 33,409,500 and 20,759,500 shares at September 30, 2007 and December 31, 2006, respectively .	330	210
Paid-in capital	525,750	399,070
Accumulated deficit	(204,900)	(215,220)
Accumulated other comprehensive income	53,160	48,720
Total shareholders' equity	374,340	232,780
Total liabilities and shareholders' equity	<u>\$ 1,317,010</u>	<u>\$ 1,286,060</u>

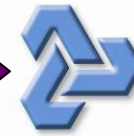


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Statement of Operations

(Unaudited - \$ in thousands)

	Three months ended		Nine months ended	
	September 30,		September 30,	
	2007	2006	2007	2006
Net sales.....	\$ 262,180	\$ 244,590	\$ 839,700	\$ 797,260
Cost of sales.....	(190,380)	(177,690)	(607,310)	(581,960)
Gross profit.....	71,800	66,900	232,390	215,300
Selling, general and administrative expenses.....	(42,980)	(41,670)	(134,430)	(130,350)
Advisory services agreement termination fee.....	-	-	(10,000)	-
Costs for early termination of operating leases.....	-	-	(4,230)	-
Gain (loss) on dispositions of property and equipment.....	(1,500)	510	(1,370)	410
Operating profit.....	27,320	25,740	82,360	85,360
Other expense, net:				
Interest expense.....	(15,720)	(19,370)	(52,920)	(59,320)
Debt extinguishment costs.....	-	(8,610)	(7,440)	(8,610)
Other, net.....	(1,170)	(1,200)	(3,310)	(3,120)
Other expense, net.....	(16,890)	(29,180)	(63,670)	(71,050)
Income (loss) from continuing operations before income tax benefit (expense).....	10,430	(3,440)	18,690	14,310
Income tax benefit (expense).....	(3,850)	1,180	(6,910)	(5,100)
Income (loss) from continuing operations	\$ 6,580	\$ (2,260)	\$ 11,780	\$ 9,210

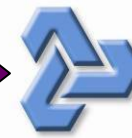


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Statement of Operations (cont'd)

(Unaudited - \$ in thousands, except for per share amounts)

	Three months ended		Nine months ended	
	September 30, 2007	September 30, 2006	September 30, 2007	September 30, 2006
Income (loss) from continuing operations	\$ 6,580	\$ (2,260)	\$ 11,780	\$ 9,210
Loss from discontinued operations, net of income taxes.....	-	(10,870)	(1,340)	(16,240)
Net income (loss).....	<u>\$ 6,580</u>	<u>\$ (13,130)</u>	<u>\$ 10,440</u>	<u>\$ (7,030)</u>
Earnings (loss) per share - basic:				
Continuing operations	\$ 0.20	\$ (0.11)	\$ 0.44	\$ 0.46
Discontinued operations, net of income taxes....	-	(0.54)	(0.05)	(0.81)
Net income (loss) per share	<u>\$ 0.20</u>	<u>\$ (0.65)</u>	<u>\$ 0.39</u>	<u>\$ (0.35)</u>
Weighted average common shares - basic	<u>33,409,500</u>	<u>20,132,201</u>	<u>26,843,749</u>	<u>20,051,181</u>
Earnings (loss) per share - diluted:				
Continuing operations	\$ 0.20	\$ (0.11)	\$ 0.44	\$ 0.44
Discontinued operations, net of income taxes....	-	(0.54)	(0.05)	(0.78)
Net income (loss) per share	<u>\$ 0.20</u>	<u>\$ (0.65)</u>	<u>\$ 0.39</u>	<u>\$ (0.34)</u>
Weighted average common shares - diluted	<u>33,457,027</u>	<u>20,132,201</u>	<u>26,859,766</u>	<u>20,759,973</u>

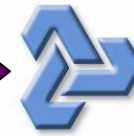


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Cash Flow Highlights

(Unaudited - \$ in thousands)

	Nine months ended September 30,	
	2007	2006
Cash provided by operating activities.....	\$ 46,880	\$ 26,460
Capital expenditures.....	(22,520)	(16,440)
Acquisition of leased assets.....	(29,960)	(3,140)
Acquisition of businesses, net of cash acquired.....	(13,540)	-
Net proceeds from disposition of businesses and other assets.....	6,150	980
Cash used for investing activities.....	(59,870)	(18,600)
Proceeds from sale of common stock in connection with the Company's initial public offering, net of issuance costs.....	126,460	-
Repayments of borrowings on senior credit facilities.....	(2,600)	(2,130)
Repayments of borrowings on term loan facilities.....	-	(254,960)
Proceeds from term loan facilities.....	-	260,000
Proceeds from borrowings on revolving credit facilities.....	399,580	576,960
Repayments of borrowings on revolving credit facilities.....	(409,890)	(585,420)
Debt issuance costs.....	-	(2,160)
Retirement of senior subordinated notes.....	(100,000)	-
Cash provided by (used for) financing activities.....	13,550	(7,710)
Net decrease in cash and cash equivalents.....	\$ 560	\$ 150



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2007 Third Quarter Results

(\$ in thousands)

	Three months ended September 30,			Nine months ended September 30,		
	2007	2006	Change	2007	2006	Change
Net Sales						
Packaging Systems	\$ 51,770	\$ 53,410	-3.1%	\$ 162,220	\$ 158,450	2.4%
Energy Products	40,330	38,500	4.8%	122,930	117,170	4.9%
Industrial Specialties	54,560	44,600	22.3%	163,410	136,110	20.1%
RV & Trailer Products	45,940	43,320	6.0%	152,420	150,660	1.2%
Recreational Accessories	69,580	64,760	7.4%	238,720	234,870	1.6%
Net sales from continuing operations	<u>\$ 262,180</u>	<u>\$ 244,590</u>	<u>7.2%</u>	<u>\$ 839,700</u>	<u>\$ 797,260</u>	<u>5.3%</u>
Operating Profit						
Packaging Systems	\$ 8,110	\$ 9,940	-18.4%	\$ 27,930	\$ 27,970	-0.1%
Energy Products	4,860	5,810	-16.4%	16,930	17,280	-2.0%
Industrial Specialties	11,860	9,900	19.8%	36,770	28,170	30.5%
RV & Trailer Products	4,270	2,920	46.2%	16,740	17,560	-4.7%
Recreational Accessories	4,920	3,910	25.8%	17,420	14,270	22.1%
Corporate expenses and management fees	(6,700)	(6,740)	0.6%	(33,430)	(19,890)	-68.1%
Operating profit from continuing operations	<u>\$ 27,320</u>	<u>\$ 25,740</u>	<u>6.1%</u>	<u>\$ 82,360</u>	<u>\$ 85,360</u>	<u>-3.5%</u>
% Margin	<u>10.4%</u>	<u>10.5%</u>	<u>-1.0%</u>	<u>9.8%</u>	<u>10.7%</u>	<u>-8.4%</u>
Adjusted EBITDA⁽¹⁾						
Packaging Systems	\$ 11,300	\$ 13,370	-15.5%	\$ 37,690	\$ 38,400	-1.8%
Energy Products	5,670	6,330	-10.4%	19,030	19,030	0.0%
Industrial Specialties	13,540	11,130	21.7%	40,600	32,060	26.6%
RV & Trailer Products	6,480	4,490	44.3%	22,840	22,890	-0.2%
Recreational Accessories	7,710	6,540	17.9%	25,130	22,460	11.9%
Segment Adjusted EBITDA	44,700	41,860	6.8%	145,290	134,840	7.7%
% Margin	17.0%	17.1%	-0.6%	17.3%	16.9%	2.4%
Corporate expenses, management fees and other	(7,630)	(7,650)	0.3%	(35,860)	(22,800)	-57.3%
Adjusted EBITDA from continuing operations	<u>\$ 37,070</u>	<u>\$ 34,210</u>	<u>8.4%</u>	<u>\$ 109,430</u>	<u>\$ 112,040</u>	<u>-2.3%</u>
% Margin	<u>14.1%</u>	<u>14.0%</u>	<u>0.7%</u>	<u>13.0%</u>	<u>14.1%</u>	<u>-7.8%</u>

⁽¹⁾ The Company has established Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") as an indicator of our operating performance and as a measure of our cash generating capabilities. The Company defines "Adjusted EBITDA" as net income before interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment.



Reconciliation of Non-GAAP Measure Adjusted EBITDA

(Unaudited - \$ in thousands)

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
Net income (loss)	\$ 6,580	\$ (13,130)	\$ 10,440	\$ (7,030)
Income tax expense (benefit).....	3,850	(8,350)	6,960	(5,720)
Interest expense.....	15,720	19,370	52,920	59,350
Debt extinguishment costs.....	-	8,610	7,440	8,610
Impairment of assets.....	-	15,850	-	15,850
Depreciation and amortization.....	10,920	9,680	30,380	29,820
Adjusted EBITDA, total company	37,070	32,030	108,140	100,880
Negative Adjusted EBITDA, discontinued operations.....	-	2,180	1,290	11,160
Adjusted EBITDA, continuing operations	\$ 37,070	\$ 34,210	\$ 109,430	\$ 112,040

The following represents certain costs and expenses relating to our use of IPO proceeds that are included in the determination of net income (loss) under GAAP and are not added back to net income in determining Adjusted EBITDA, but that we would consider in evaluating the quality of our Adjusted EBITDA.

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
Costs and expenses related to use of IPO Proceeds				
Advisory Services Agreement termination fee.....	\$ -	\$ -	\$ 10,000	\$ -
Costs for early termination of operating leases.....	-	-	4,230	-
Total	\$ -	\$ -	\$ 14,230	\$ -

(1) The Company defines Adjusted EBITDA as net income (loss) before cumulative effect of accounting change, interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, non-cash losses on sale-leaseback of property and equipment. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.



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Impact of Costs and Expenses Related to Use of IPO Proceeds

(Unaudited - \$ in thousands, except for share amounts)

	Operating Income	Income ⁽²⁾	Earnings Per Share- Diluted ⁽³⁾	Adjusted EBITDA ⁽⁴⁾
As reported⁽¹⁾ - Three months ended September 30, 2007.	\$ 27,320	\$ 6,580	\$ 0.20	\$ 37,070
Costs and expenses related to use of IPO Proceeds				
Advisory Services Agreement termination fee.....	-	-	-	-
Costs for early termination of operating leases.....	-	-	-	-
Debt extinguishment costs	-	-	-	-
Total.....	\$ -	\$ -	\$ -	\$ -
	Operating Income	Income ⁽²⁾	Earnings Per Share- Diluted ⁽³⁾	Adjusted EBITDA ⁽⁴⁾
As reported⁽¹⁾ - Nine months ended September 30, 2007...	\$ 82,360	\$ 11,780	\$ 0.44	\$ 109,430
Costs and expenses related to use of IPO Proceeds				
Advisory Services Agreement termination fee.....	10,000	6,300	0.24	10,000
Costs for early termination of operating leases.....	4,230	2,660	0.10	4,230
Debt extinguishment costs	-	4,690	0.17	-
Total.....	\$ 14,230	\$ 13,650	\$ 0.51	\$ 14,230

- (1) Operating Income, Income, Earnings Per Share - Diluted and Adjusted EBITDA, all from continuing operations, as adjusted for the impacts of transaction costs and expenses associated with the use of proceeds resulting from completion of the Company's IPO in May 2007.
- (2) Costs and expenses associated with the use of IPO proceeds, tax-effected at 37%.
- (3) Per share impacts based on diluted shares outstanding of 33,457,027 and 26,859,766, respectively, for the three and nine months ended September 30, 2007.
- (4) See definition on slide 23.



Key Covenant Calculations

(Unaudited - \$ in thousands)

Leverage Ratio

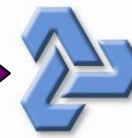
Total Indebtedness at September 30, 2007 ⁽¹⁾	\$	668,820
LTM EBITDA, as defined ⁽¹⁾	\$	162,630
Leverage Ratio - Actual.....		4.11 x
Leverage Ratio - Covenant.....		5.50 x

Coverage Ratio

LTM EBITDA, as defined ⁽¹⁾	\$	162,630
Cash Interest Expense ⁽¹⁾	\$	72,830
Coverage Ratio - Actual.....		2.23 x
Coverage Ratio - Covenant.....		1.85 x

Notes:

(1) As defined in our Amended and Restated Credit Agreement.



TRIMAS
CORPORATION

LTM EBITDA as Defined in Credit Agreement

(Unaudited - \$ in thousands)

Reported net loss for the twelve months ended September 30, 2007	\$ (111,440)
Interest expense, net (as defined)	72,660
Income tax expense	6,160
Depreciation and amortization	39,300
Extraordinary non-cash charges.....	116,410
Heartland monitoring fee	13,000
Interest equivalent costs.....	4,250
Non-recurring expenses in connection with acquisition integration.....	260
Other non-cash expenses or losses.....	3,770
Non-recurring expenses or costs for cost savings projects.....	980
Losses on early termination of operating leases from net proceeds of an IPO.....	4,230
Debt extinguishment costs.....	7,440
Non-cash expenses related to equity grants.....	430
Discontinued operations.....	5,180
Bank EBITDA - LTM Ended September 30, 2007 (1).....	\$ 162,630

(1) As defined in the Amended and Restated Credit Agreement dated August 2, 2006.

