

## 2007 Cash Distribution Summary

Record Date	Payment Date	Total Distribution
January 31, 2007	February 28, 2007	\$ 0.1280
February 28, 2007	March 30, 2007	0.1280
March 30, 2007	April 30, 2007	0.1320
April 30, 2007	May 31, 2007	0.1320
May 31, 2007	June 29, 2007	0.1320
June 29, 2007	July 31, 2007	0.1320
July 31, 2007	August 31, 2007	0.1320
August 31, 2007	September 28, 2007	0.1320
September 28, 2007	October 31, 2007	0.1320
October 31, 2007	November 30, 2007	0.1320
November 15, 2007	November 30, 2007	0.2000 *
November 30, 2007	December 31, 2007	0.1430
December 31, 2007	January 31, 2008	0.1430
Year-to-Date Total		\$ 1.7980

The following information is an estimate of 2007 tax allocations of distributions declared by Davis + Henderson Income Fund.

Other Income	Return of Capital
100.0%	0.0%

CCRA Trust Account Number for Davis + Henderson Income Fund is T26 0911 05

\* Special distribution