

## 2008 Cash Distribution Summary

Record Date	Payment Date	Total Distribution
January 31, 2008	February 29, 2008	\$ 0.1430
February 29, 2008	March 31, 2008	0.1430
March 31, 2008	April 30, 2008	0.1430
April 30, 2008	May 30, 2008	0.1430
May 30, 2008	June 30, 2008	0.1533
June 30, 2008	July 31, 2008	0.1533
July 31, 2008	August 29, 2008	0.1533
August 29, 2008	September 30, 2008	0.1533
September 30, 2008	October 31, 2008	0.1533
October 31, 2008	November 28, 2008	0.1533
November 28, 2008	December 31, 2008	0.1533
December 31, 2008	January 30, 2009	0.1533
Year-to-Date Total		\$ 1.7984

The following information is an estimate of 2008 tax allocations of distributions declared by Davis + Henderson Income Fund.

Other Income	Return of Capital
100.0%	0.0%

## 2008 Special Distribution

On December 15, 2008 a special non-cash distribution in the amount of \$0.04 per unit was declared for unitholders of record December 31, 2008, payable on the same date. This special distribution will be paid by way of additional units. Immediately following such distribution of units, the number of outstanding units will be consolidated such that each unitholder will hold the same number of units as the unitholder held before the distribution of additional units. Canadian residents holding their units directly (rather than in an RRSP or other tax-deferred vehicle) are required to include the amount of the special distribution in income and the same amount should be added by the unitholder to the adjusted cost base of units held. The amount will be included in the T3 the unitholder receives in respect of income earned in 2008 on Davis + Henderson units.

All other unitholders should consult their own legal, business or tax advisor as to the implications of holding Fund units and receiving this distribution.

CCRA Trust Account Number for Davis + Henderson Income Fund is T26 0911 05