



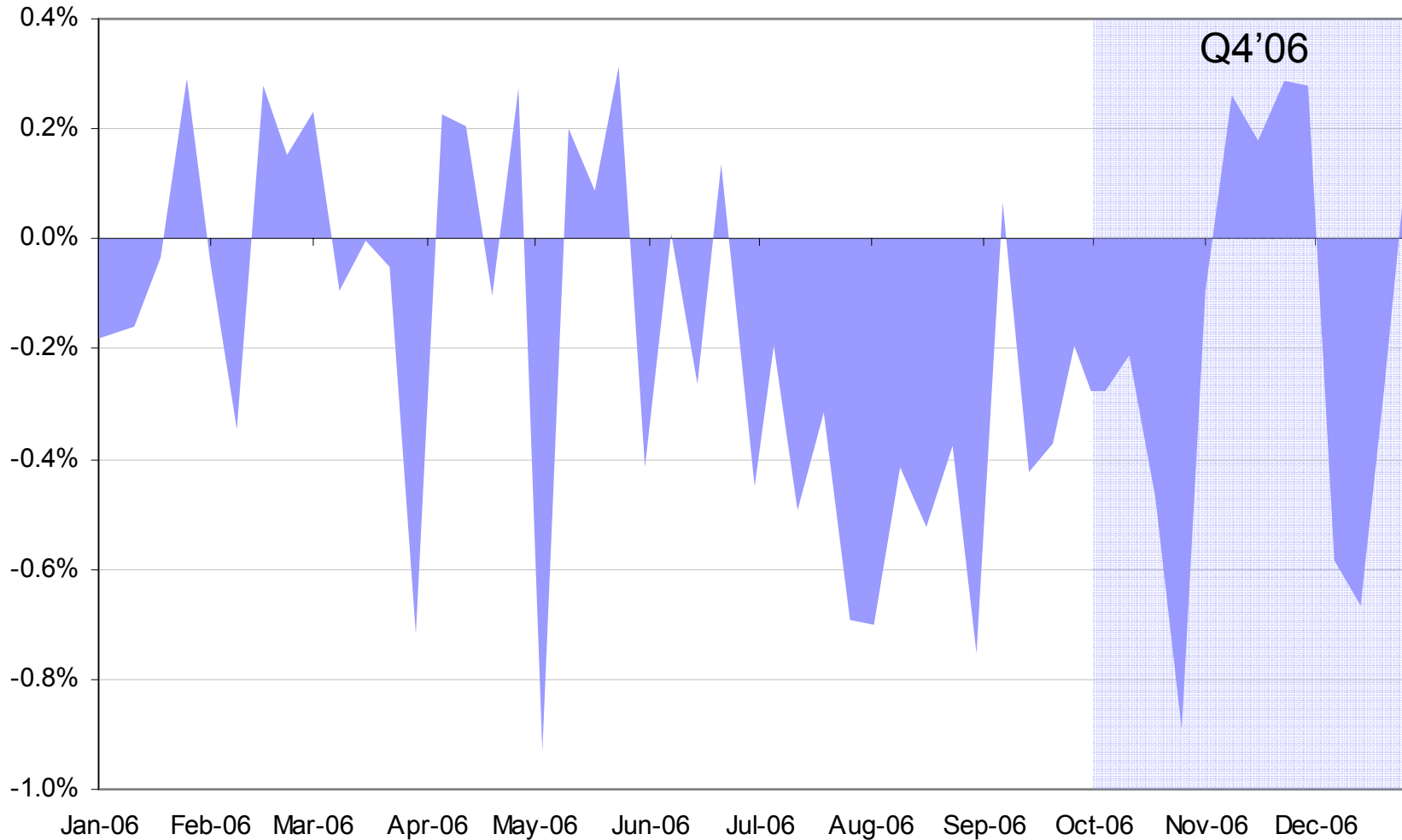
**Overstock.com, Inc. Q4 and Year
Ended 2006 Financial Results
Presentation**

February 5, 2007

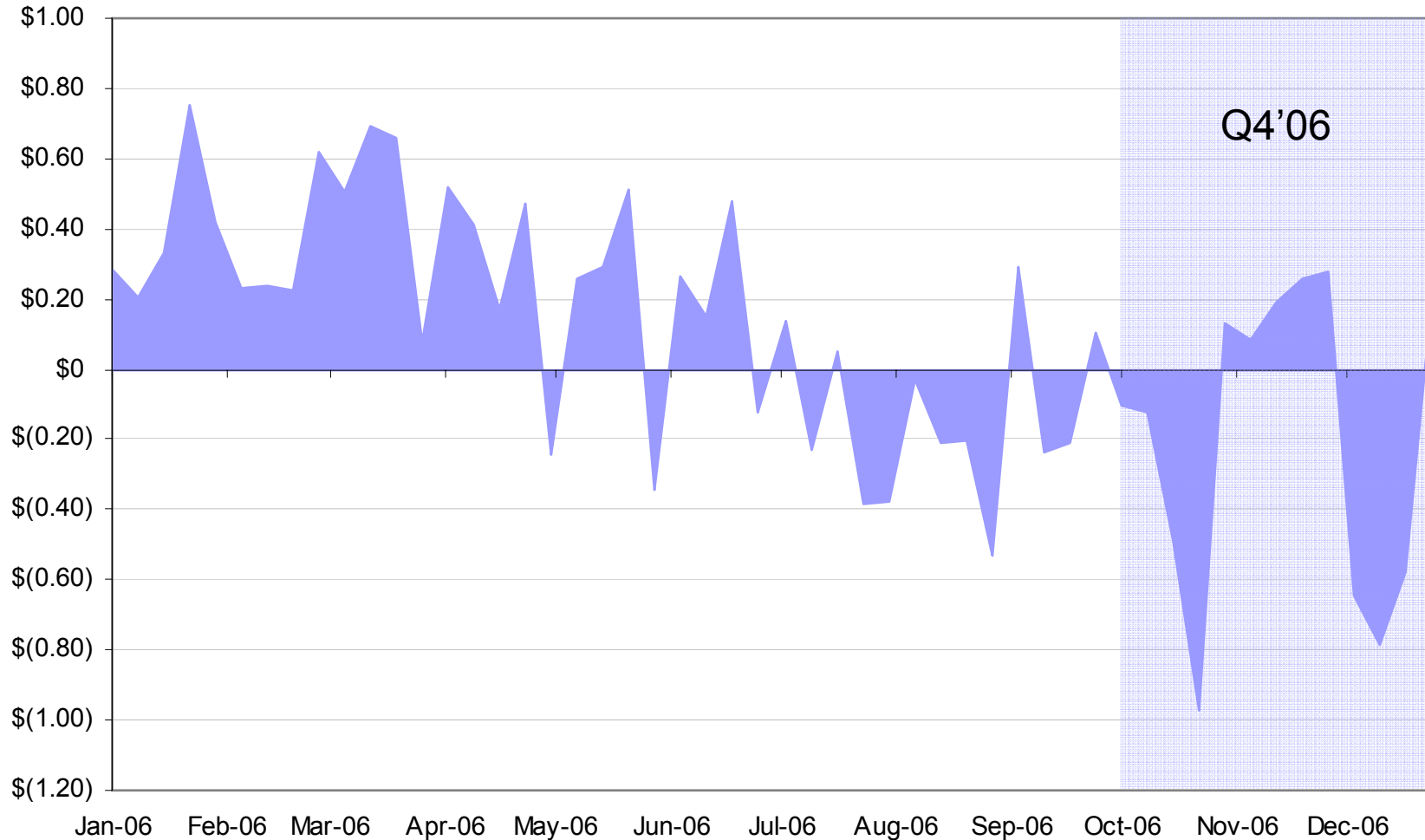


The following information contains, or may be deemed to contain, “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995). By their nature, forward-looking statements involve risk and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results may vary from the results expressed in, or implied by, the following forward-looking statements, possibly to a material degree. For a discussion of some of the important factors that could cause the results to differ from those expressed in, or implied by, the following forward-looking statements, and for definition of the non-GAAP term “Gross Bookings,” please refer to documents that the Company files with the SEC, including but not limited to, its most recent reports on forms 10-K, 10-Q, 8-K and S-1. The Company undertakes no obligation to update or revise any forward-looking statements.

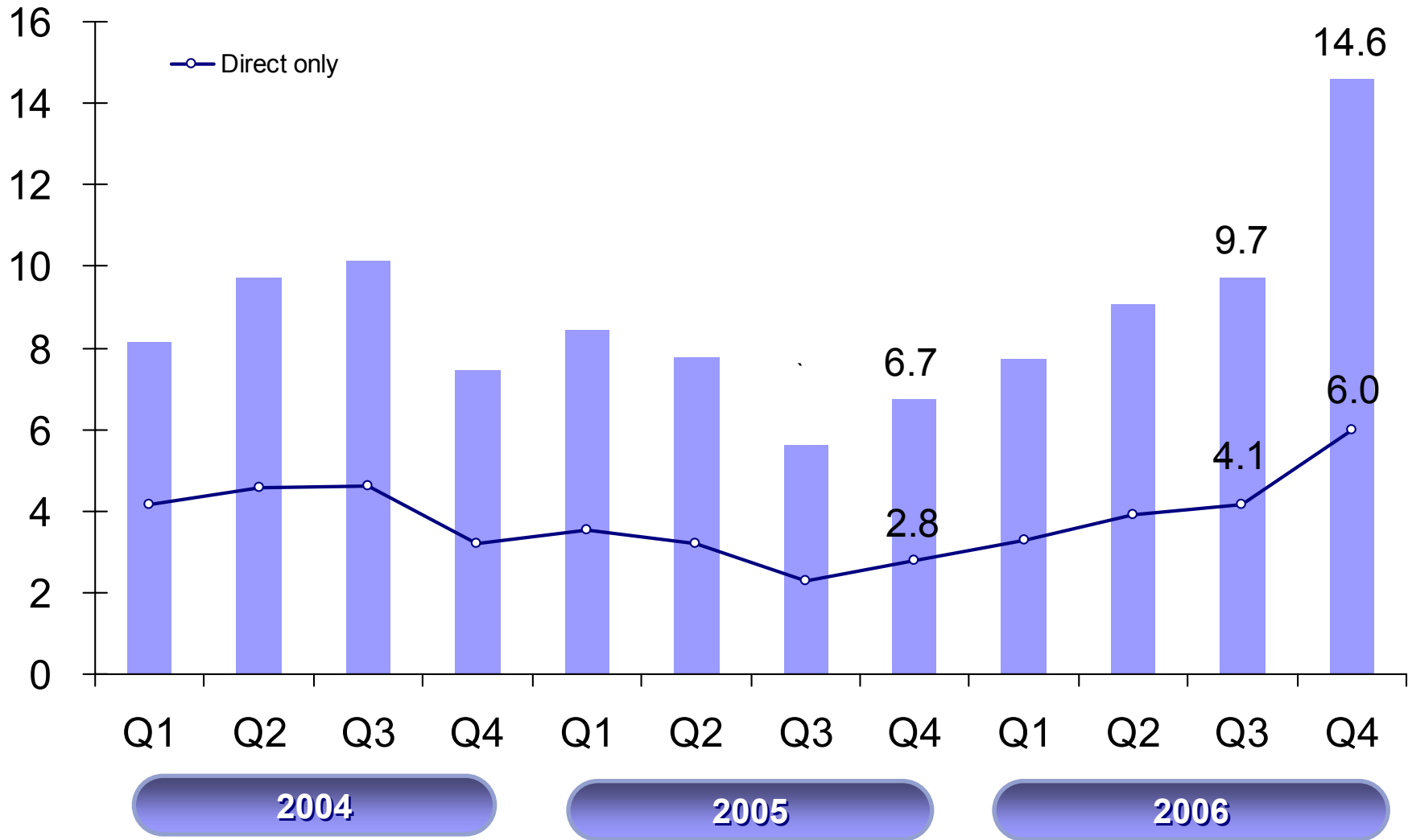
Change in site conversion from 2005 to 2006



Change in revenue per visitor from 2005 to 2006

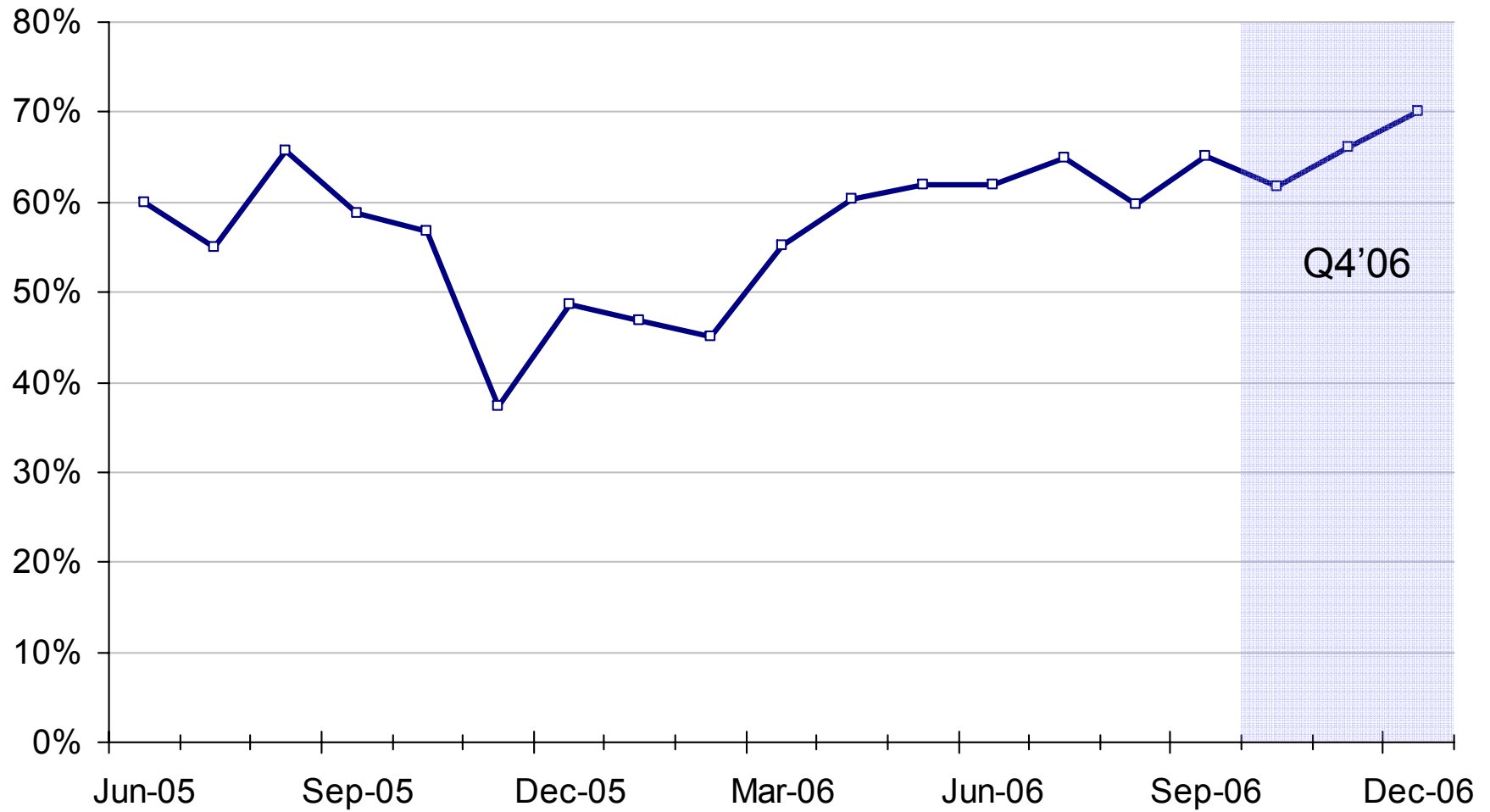


- Operations
- Inventory Control & Gross Margins
- Cost Cutting

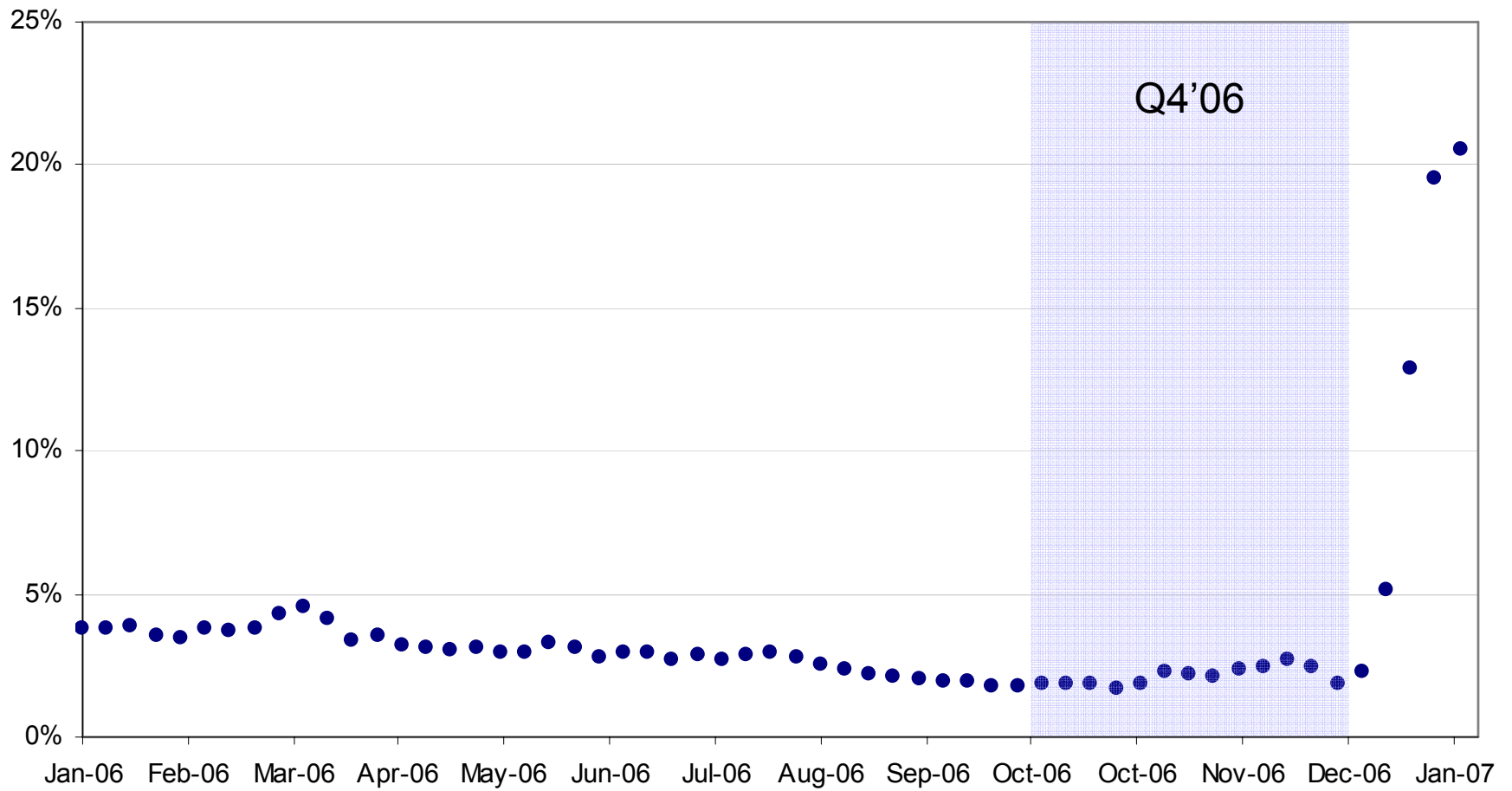


TTM COGS / Average Inventory

Net Promoter Score



Sell Through Rate





Q & A

Overstock.com®