

Reconciliation of Non-GAAP Measures: Operating Cash Flow

Operating cash flow ("OCF") is not a financial or operating measure under GAAP. The table below reconciles OCF to related GAAP information. We believe that OCF is a widely-accepted financial indicator that provides additional information about our ability to meet our future requirements for debt service, capital expenditures and working capital, but OCF should not be considered in isolation or as a substitute for net income, operating income, cash flow from operating activities or any other measure of financial performance presented in accordance with GAAP or as a measure of our profitability or liquidity. The 2008 illustration of OCF is based on production and cost guidance. Pricing assumes actual January-September NYMEX settlements and three months' NYMEX strip at 10/03/08. Actual results may vary significantly based on operational performance and price realizations.

	Years Ended December 31		
	2007	2006	2005
	(In thousands)		
Cash flow from operating activities (GAAP)	\$ 536,113	\$ 277,191	\$ 165,444
Changes in operating assets and liabilities	86,497	213,217	(15,458)
Operating cash flow as presented (Non-GAAP)	622,610	490,378	149,986
Weighted average shares outstanding - diluted	86,126	76,811.0	33,766.6
Operating cash flow per fully diluted share	\$ 7.23	\$ 6.38	\$ 4.44