

FOR IMMEDIATE RELEASE  
THURSDAY, OCTOBER 26, 2006

**EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED  
THIRD QUARTER 2006 RESULTS**

	<u>Third Quarter</u>			<u>Nine Months</u>		
	<u>2006</u>	<u>2005</u>	<u>%</u>	<u>2006</u>	<u>2005</u>	<u>%</u>
<b><u>Net Income</u></b>						
\$ Millions	<b>10,490</b>	9,920	6	<b>29,250</b>	25,420	15
\$ Per Common Share Assuming Dilution	<b>1.77</b>	1.58	12	<b>4.86</b>	4.00	22
<b><u>Special Items</u></b>						
\$ Millions	<b>0</b>	1,620		<b>0</b>	1,880	
<b><u>Earnings Excluding Special Items</u></b>						
\$ Millions	<b>10,490</b>	8,300	26	<b>29,250</b>	23,540	24
\$ Per Common Share Assuming Dilution	<b>1.77</b>	1.32	34	<b>4.86</b>	3.70	31
Capital and Exploration Expenditures - \$ Millions	<b>5,061</b>	4,414		<b>14,786</b>	12,368	

IRVING, TX, October 26 -- Exxon Mobil Corporation today reported third quarter net income of \$10,490 million (\$1.77 per share), an increase of \$570 million from the third quarter of 2005. Net income for the first nine months of 2006 was a record at \$29,250 million, up \$3,830 million from 2005.

## **EXXONMOBIL'S CHAIRMAN REX W. TILLERSON COMMENTED:**

**"ExxonMobil's third quarter earnings excluding special items were a record \$10,490 million, up 26% from third quarter 2005. Earnings per share excluding special items were up 34% reflecting the impact of the continuing share purchase program. Higher crude oil and natural gas realizations and improved marketing and chemical margins were partly offset by lower refining margins. Net income for the third quarter was up 6% from 2005. Record net income of \$29,250 million (\$4.86 per share) for the first nine months of 2006, increased by 15% versus 2005.**

**ExxonMobil continued its active efforts to increase world energy supplies. In the first nine months of 2006, spending on capital and exploration projects was \$14.8 billion, an increase of 20% over 2005. In the third quarter of 2006, the results of our continuing long-term investment program yielded an additional 270 thousand oil-equivalent barrels per day of production, a 7% increase over the third quarter of 2005.**

**The Corporation distributed a total of \$8.9 billion to shareholders in the third quarter through dividends and share purchases to reduce shares outstanding, an increase of 30% or \$2.1 billion versus 2005."**

### **THIRD QUARTER HIGHLIGHTS**

- Earnings excluding special items were a record \$10,490 million, an increase of 26% or \$2,190 million from the third quarter of 2005.
- Net income was up 6%. There were no special items in third quarter 2006. Third quarter 2005 net income included a special gain of \$1,620 million related to the restructuring of the Corporation's interest in the Dutch gas transportation business.
- Spending on capital and exploration projects was \$5.1 billion, an increase of 15% versus 2005.
- Cash flow from operations and asset sales was approximately \$15.4 billion, including asset sales of \$0.8 billion.
- Earnings per share excluding special items were \$1.77, an increase of 34%, reflecting strong earnings and the reduction in the number of shares outstanding.
- The multiphase Sakhalin-1 project offshore Russia was commissioned with oil production expected to ramp up to an estimated peak rate of 250,000 barrels a day (gross) by around the end of the year.
- The Nigeria Erha North project started production within 30 months of discovery, and was on budget.
- Transition to new U.S. ultra-low sulfur diesel was successfully completed.

### **Third Quarter 2006 vs. Third Quarter 2005**

Upstream earnings excluding special items were \$6,493 million, up \$764 million from the third quarter of 2005 primarily reflecting higher crude oil and natural gas realizations.

On an oil-equivalent basis, production increased by 7% from the third quarter of 2005. Excluding the impact of divestments and entitlements, production increased 10%.

Liquids production of 2,646 kbd (thousands of barrels per day) was up 195 kbd. Higher production from projects in West Africa and increased volumes in Abu Dhabi were partly offset by mature field decline, entitlement effects and divestment impacts. Excluding entitlement and divestment effects, liquids production increased by 12%.

Third quarter natural gas production was 8,163 mcf (millions of cubic feet per day) compared with 7,716 mcf last year. Higher volumes from projects in Qatar and absence of 2005 hurricane effects were partly offset by the impact of mature field decline and lower European demand.

Earnings from U.S. Upstream operations were \$1,192 million, \$479 million lower than the third quarter of 2005. Non-U.S. Upstream earnings excluding special items were \$5,301 million, up \$1,243 million from 2005.

Downstream earnings were \$2,738 million, up \$610 million from the third quarter 2005. The improved results reflect stronger worldwide marketing margins, which were partly offset by weaker refining margins. Petroleum product sales were 7,302 kbd, 175 kbd lower than last year's third quarter, primarily due to divestments.

U.S. Downstream earnings were \$1,272 million, up \$163 million. Non-U.S. Downstream earnings of \$1,466 million were \$447 million higher than in the third quarter of 2005.

Chemical earnings were \$1,351 million, up \$879 million from the third quarter 2005. The increase reflects stronger margins, partially offset by weaker demand for commodities. Prime product sales of 6,752 kt (thousands of metric tons) were down 203 kt from last year's third quarter.

Corporate and financing expenses were \$92 million, versus \$29 million in third quarter 2005.

During the third quarter of 2006, Exxon Mobil Corporation purchased 126 million shares of its common stock for the treasury at a gross cost of \$8.4 billion. These purchases included \$7.0 billion to reduce the number of shares outstanding and the balance to offset shares issued in conjunction with the company benefits plans and programs. Shares outstanding were reduced from 5,945 million at the end of the second quarter to 5,832 million at the end of the third quarter. Purchases may be made in both the open market and through negotiated transactions, and may be increased, decreased or discontinued at any time without prior notice.

## **First Nine Months 2006 vs. First Nine Months 2005**

Net income of \$29,250 million (\$4.86 per share) increased \$3,830 million from 2005. Net income for 2005 included net special items totaling a gain of \$1,880 million. Excluding special items, earnings increased by \$5,710 million versus 2005.

### **FIRST NINE MONTHS HIGHLIGHTS**

- Earnings excluding special items were a record \$29,250 million, an increase of 24% reflecting ExxonMobil's continuing strong performance across all business segments.
- Earnings per share excluding special items increased by 31% due to strong earnings and the reduction in the number of shares outstanding.
- Net income was up 15%. There were no special items in the first nine months of 2006. Net income for the first nine months of 2005 included a \$1,620 million special gain related to the restructuring of the Corporation's interest in the Dutch gas transportation business, a \$460 million positive impact from the sale of the Corporation's interest in Sinopec and a \$200 million litigation charge.
- Cash flow from operations and asset sales was approximately \$42.8 billion, including \$2.3 billion from asset sales.
- The Corporation has distributed a total of \$23.8 billion to shareholders in 2006 through dividends and share purchases to reduce shares outstanding, an increase of \$7.4 billion versus 2005.
- Capital and exploration expenditures were \$14.8 billion, an increase of \$2.4 billion versus 2005.
- Oil-equivalent production is up 6%.

Upstream earnings excluding special items were \$20,010 million, an increase of \$4,319 million from 2005, primarily reflecting higher liquids and natural gas realizations.

On an oil-equivalent basis, production increased 6% from last year. Excluding divestment and entitlement effects, production increased by 9%.

Liquids production of 2,682 kbd increased by 195 kbd from 2005. Higher production from projects in West Africa and increased volumes in Abu Dhabi were partly offset by mature field decline, entitlement effects and divestment impacts. Excluding entitlement effects and divestments, liquids production increased 12%.

Natural gas production of 9,353 mcf/d increased 295 mcf/d from 2005. Higher volumes from projects in Qatar were partly offset by mature field decline.

Earnings from U.S. Upstream operations for 2006 were \$4,116 million, a decrease of \$297 million. Earnings outside the U.S. excluding special items were \$15,894 million, \$4,616 million higher than 2005.

Downstream earnings excluding special items were \$6,494 million, an increase of \$1,002 million from 2005 reflecting stronger worldwide refining and marketing margins, partly offset by lower refining throughput. Petroleum product sales of 7,180 kbd decreased from 7,494 kbd in 2005, primarily due to lower refining throughput and divestments.

U.S. Downstream earnings excluding special items were \$3,305 million, up \$352 million. Non-U.S. Downstream earnings excluding special items were \$3,189 million, \$650 million higher than last year.

Chemical earnings excluding special items were \$3,140 million, up \$572 million from 2005. Margins and volumes were both higher. Prime product sales were 20,523 kt, up 38 kt from 2005.

Corporate and financing expenses of \$394 million increased by \$183 million mainly due to tax items.

Gross share purchases in 2006 of \$21.2 billion reduced shares outstanding by 4.9%.

Estimates of key financial and operating data follow.

**ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. Central time on October 26, 2006. To listen to the event live or in archive, go to our website at [www.exxonmobil.com](http://www.exxonmobil.com).**

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*Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, resource recoveries, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; adverse political events; reservoir performance; the outcome of commercial negotiations; potential liability resulting from pending or future litigation; wars and acts of terrorism or sabotage; changes in technical or operating conditions; and other factors discussed under the heading "Factors Affecting Future Results" on our website and in Item 1A of ExxonMobil's 2005 Form 10-K. We assume no duty to update these statements as of any future date.*

*Consistent with previous practice this press release includes both net income and earnings excluding special items. Earnings that exclude special items are a non-GAAP financial measure and are included to help facilitate comparisons of base business performance across periods. A reconciliation to net income is shown in Attachment II. The release also includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider sales proceeds together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. Calculation of this cash flow is shown in Attachment II. Further information on ExxonMobil's frequently used financial and operating measures is contained on pages 28 and 29 in the 2005 Form 10-K and is also available through the Investor Information section of our website at [www.exxonmobil.com](http://www.exxonmobil.com).*

**EXXON MOBIL CORPORATION**  
**THIRD QUARTER 2006**

(millions of dollars, unless noted)

	<u>Third Quarter</u>		<u>Nine Months</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<b>Earnings / Earnings Per Share</b>				
Total revenues and other income <sup>1</sup>	<b>99,593</b>	100,717	<b>287,607</b>	271,336
Total costs and other deductions <sup>1</sup>	<b>81,415</b>	84,665	<b>235,766</b>	229,622
Income before income taxes	<b>18,178</b>	16,052	<b>51,841</b>	41,714
Income taxes	<b>7,688</b>	6,132	<b>22,591</b>	16,294
Net income (U.S. GAAP)	<b>10,490</b>	9,920	<b>29,250</b>	25,420
Net income per common share (dollars)	<b>1.79</b>	1.60	<b>4.91</b>	4.04
Net income per common share - assuming dilution (dollars)	<b>1.77</b>	1.58	<b>4.86</b>	4.00
<b>Other Financial Data</b>				
Dividends on common stock				
Total	<b>1,892</b>	1,822	<b>5,775</b>	5,390
Per common share (dollars)	<b>0.32</b>	0.29	<b>0.96</b>	0.85
Millions of common shares outstanding				
At September 30			<b>5,832</b>	6,222
Average - assuming dilution	<b>5,922</b>	6,303	<b>6,022</b>	6,361
Shareholders' equity at September 30			<b>116,593</b>	107,890
Capital employed at September 30			<b>126,772</b>	117,976
Income taxes	<b>7,688</b>	6,132	<b>22,591</b>	16,294
Excise taxes	<b>7,764</b>	8,160	<b>23,639</b>	22,913
All other taxes	<b>10,793</b>	11,544	<b>31,573</b>	33,700
Total taxes	<b>26,245</b>	25,836	<b>77,803</b>	72,907
ExxonMobil's share of income taxes of equity companies	<b>434</b>	998	<b>1,311</b>	1,760

<sup>1</sup> Third quarter 2005 included \$8,439 million and the first nine months of 2005 included \$23,106 million for purchases/sales contracts with the same counterparty. These transactions are reported on a net basis in 2006.

<b>EXXON MOBIL CORPORATION</b>				
<b><u>THIRD QUARTER 2006</u></b>				
(millions of dollars)				
	<b><u>Third Quarter</u></b>		<b><u>Nine Months</u></b>	
	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
<b>Net Income (U.S. GAAP)</b>				
Upstream				
United States	<b>1,192</b>	1,671	<b>4,116</b>	4,413
Non-U.S.	<b>5,301</b>	5,678	<b>15,894</b>	12,898
Downstream				
United States	<b>1,272</b>	1,109	<b>3,305</b>	2,753
Non-U.S.	<b>1,466</b>	1,019	<b>3,189</b>	2,849
Chemical				
United States	<b>458</b>	70	<b>976</b>	905
Non-U.S.	<b>893</b>	402	<b>2,164</b>	1,813
Corporate and financing	<b>(92)</b>	(29)	<b>(394)</b>	(211)
Corporate total	<b>10,490</b>	9,920	<b>29,250</b>	25,420
<b>Special Items</b>				
Upstream				
United States	<b>0</b>	0	<b>0</b>	0
Non-U.S.	<b>0</b>	1,620	<b>0</b>	1,620
Downstream				
United States	<b>0</b>	0	<b>0</b>	(200)
Non-U.S.	<b>0</b>	0	<b>0</b>	310
Chemical				
United States	<b>0</b>	0	<b>0</b>	0
Non-U.S.	<b>0</b>	0	<b>0</b>	150
Corporate and financing	<b>0</b>	0	<b>0</b>	0
Corporate total	<b>0</b>	1,620	<b>0</b>	1,880
<b>Earnings Excluding Special Items</b>				
Upstream				
United States	<b>1,192</b>	1,671	<b>4,116</b>	4,413
Non-U.S.	<b>5,301</b>	4,058	<b>15,894</b>	11,278
Downstream				
United States	<b>1,272</b>	1,109	<b>3,305</b>	2,953
Non-U.S.	<b>1,466</b>	1,019	<b>3,189</b>	2,539
Chemical				
United States	<b>458</b>	70	<b>976</b>	905
Non-U.S.	<b>893</b>	402	<b>2,164</b>	1,663
Corporate and financing	<b>(92)</b>	(29)	<b>(394)</b>	(211)
Corporate total	<b>10,490</b>	8,300	<b>29,250</b>	23,540
<b>Cash flow from operations and asset sales (billions of dollars)</b>				
Net cash provided by operating activities (U.S. GAAP)	<b>14.6</b>	15.7	<b>40.5</b>	37.7
Sales of subsidiaries, investments and property, plant and equipment	<b>0.8</b>	0.8	<b>2.3</b>	4.6
Cash flow from operations and asset sales	<b>15.4</b>	16.5	<b>42.8</b>	42.3

**EXXON MOBIL CORPORATION**  
**THIRD QUARTER 2006**

	<u>Third Quarter</u>		<u>Nine Months</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Net production of crude oil and natural gas liquids, thousands of barrels daily (kbd)				
United States	<b>377</b>	439	<b>418</b>	493
Canada	<b>303</b>	317	<b>311</b>	343
Europe	<b>490</b>	516	<b>521</b>	548
Africa	<b>801</b>	688	<b>783</b>	623
Asia Pacific/Middle East	<b>507</b>	337	<b>485</b>	331
Russia/Caspian	<b>125</b>	106	<b>121</b>	100
Other	<b>43</b>	48	<b>43</b>	49
Worldwide	<b>2,646</b>	2,451	<b>2,682</b>	2,487
Natural gas production available for sale, millions of cubic feet daily (mcf)				
United States	<b>1,588</b>	1,609	<b>1,644</b>	1,779
Canada	<b>864</b>	926	<b>862</b>	921
Europe	<b>2,836</b>	2,930	<b>4,079</b>	4,151
Asia Pacific/Middle East	<b>2,703</b>	2,096	<b>2,595</b>	2,051
Russia/Caspian	<b>91</b>	70	<b>86</b>	70
Other	<b>81</b>	85	<b>87</b>	86
Worldwide	<b>8,163</b>	7,716	<b>9,353</b>	9,058
Oil-equivalent production (koebd) <sup>1</sup>	<b>4,007</b>	3,737	<b>4,241</b>	3,997

<sup>1</sup>Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels

**EXXON MOBIL CORPORATION**  
**THIRD QUARTER 2006**

	<u>Third Quarter</u>		<u>Nine Months</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Petroleum product sales (kbd) <sup>1</sup>				
United States	<b>2,725</b>	2,798	<b>2,688</b>	2,824
Canada	<b>475</b>	492	<b>470</b>	492
Europe	<b>1,825</b>	1,837	<b>1,824</b>	1,811
Asia Pacific	<b>1,482</b>	1,527	<b>1,437</b>	1,543
Other	<b>795</b>	823	<b>761</b>	824
Worldwide	<b>7,302</b>	7,477	<b>7,180</b>	7,494
Gasolines, naphthas	<b>2,898</b>	2,992	<b>2,836</b>	2,953
Heating oils, kerosene, diesel	<b>2,160</b>	2,151	<b>2,153</b>	2,209
Aviation fuels	<b>687</b>	713	<b>651</b>	693
Heavy fuels	<b>703</b>	675	<b>685</b>	674
Specialty products	<b>854</b>	946	<b>855</b>	965
Total	<b>7,302</b>	7,477	<b>7,180</b>	7,494
Refinery throughput (kbd)				
United States	<b>1,766</b>	1,744	<b>1,734</b>	1,836
Canada	<b>461</b>	439	<b>438</b>	462
Europe	<b>1,721</b>	1,735	<b>1,691</b>	1,657
Asia Pacific	<b>1,484</b>	1,530	<b>1,420</b>	1,492
Other	<b>324</b>	316	<b>288</b>	300
Worldwide	<b>5,756</b>	5,764	<b>5,571</b>	5,747
Chemical prime product sales, thousands of metric tons (kt)				
United States	<b>2,680</b>	2,639	<b>7,928</b>	8,141
Non-U.S.	<b>4,072</b>	4,316	<b>12,595</b>	12,344
Worldwide	<b>6,752</b>	6,955	<b>20,523</b>	20,485

<sup>1</sup> All petroleum product sales data is reported net of purchases/sales contracts with the same counterparty.

**EXXON MOBIL CORPORATION**  
**THIRD QUARTER 2006**

(millions of dollars)

	<u>Third Quarter</u>		<u>Nine Months</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
<b>Capital and Exploration Expenditures</b>				
Upstream				
United States	<b>606</b>	628	<b>1,773</b>	1,600
Non-U.S.	<b>3,536</b>	2,958	<b>10,388</b>	8,476
Total	<b>4,142</b>	3,586	<b>12,161</b>	10,076
Downstream				
United States	<b>215</b>	191	<b>627</b>	540
Non-U.S.	<b>443</b>	455	<b>1,354</b>	1,207
Total	<b>658</b>	646	<b>1,981</b>	1,747
Chemical				
United States	<b>75</b>	54	<b>202</b>	182
Non-U.S.	<b>120</b>	108	<b>323</b>	303
Total	<b>195</b>	162	<b>525</b>	485
Other	<b>66</b>	20	<b>119</b>	60
Worldwide	<b>5,061</b>	4,414	<b>14,786</b>	12,368
Exploration expenses charged to income included above				
Consolidated affiliates				
United States	<b>85</b>	29	<b>184</b>	103
Non-U.S.	<b>263</b>	215	<b>611</b>	517
Equity companies - ExxonMobil share				
United States	<b>0</b>	0	<b>0</b>	0
Non-U.S.	<b>2</b>	5	<b>5</b>	17
Worldwide	<b>350</b>	249	<b>800</b>	637

**EXXON MOBIL CORPORATION**  
**NET INCOME**

	<b><u>\$ Millions</u></b>	<b><u>\$ Per Common Share</u></b>
<b><u>2002</u></b>		
First Quarter	2,090	0.30
Second Quarter	2,640	0.40
Third Quarter	2,640	0.39
Fourth Quarter	4,090	0.60
Year	11,460	1.69
<b><u>2003</u></b>		
First Quarter	7,040	1.05
Second Quarter	4,170	0.63
Third Quarter	3,650	0.55
Fourth Quarter	6,650	1.01
Year	21,510	3.24
<b><u>2004</u></b>		
First Quarter	5,440	0.83
Second Quarter	5,790	0.89
Third Quarter	5,680	0.88
Fourth Quarter	8,420	1.31
Year	25,330	3.91
<b><u>2005</u></b>		
First Quarter	7,860	1.23
Second Quarter	7,640	1.21
Third Quarter	9,920	1.60
Fourth Quarter	10,710	1.72
Year	36,130	5.76
<b><u>2006</u></b>		
First Quarter	8,400	1.38
Second Quarter	10,360	1.74
Third Quarter	10,490	1.79